



**ADMINISTRATIVE
REGULATION AND
PROCEDURE**

Title: Gramm Leach Bliley Act (GLBA) / Federal Trade
Commission (FTC) Safeguards Rule

Code: FF0100-2

Policy Reference:

Gramm-Leach-Bliley Act (GLBA)

The Gramm-Leach-Bliley Act (GLBA) of 1999 is a law that regulates how financial institutions handle and protect the nonpublic personal and financial information of their customers. It applies to institutions of higher education that collect, store, and use student financial records//data for financial aid administrative purposes. The law includes a Safeguards Rule, which was updated and effective in 2022. The Safeguards Rule (which is enforced by the Federal Trade Commission, or FTC) addresses information security policies, risk assessments and controls to protect student financial information. One of the requirements of this rule is to designate a 'qualified' individual to coordinate the information security program. At MATC, information security (employee and student) is overseen by the Director of Information Security.

Office of Responsibility: Information Technology

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