

Fiscal Year 2024-25
Milwaukee Area
Technical College District

ACTIVITY PLAN & BUDGET

 MILWAUKEE AREA **Technical College**
Transforming Lives, Industry & Community

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

Milwaukee Area Technical College's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the MATC Affirmative Action Officer, 700 West State Street, Milwaukee, WI 53233-1443.

It is the policy of MATC to provide reasonable accommodations for all students, or applicants for admission, who have disabilities (see Discrimination Against Individuals With Disabilities Policy CO203). MATC will adhere to all applicable federal and state laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal opportunity and access to programs and services for students with disabilities. Reasonable accommodations will be provided in a timely and cost-effective manner. Access shall not be denied because of the need to make reasonable accommodations for an individual's disability.

State and federal laws include the concept of "reasonable accommodation" as a key element in providing equal opportunity and access to programs and services for students with disabilities.

MILWAUKEE AREA TECHNICAL COLLEGE

2024-25 ACTIVITY PLAN AND BUDGET

Fiscal Year 2024-25

Members of the MATC District Board as of June 30, 2024

| | |
|-----------------------------------|------------------|
| Mark Foley | Chairperson |
| Lauren Baker | Vice Chairperson |
| Citlali Mendieta-Ramos | Secretary |
| Erica Case | Treasurer |
| Bria Burris | |
| State Rep. Supreme Moore Omokunde | |
| Dr. Waleed Najeeb | |
| Gale Pence | |
| Dr. Tina Owen-Moore | |

Administrators as of June 30, 2024

| | |
|----------------------------|--|
| Dr. Vicki J. Martin | President |
| Dr. Philip King | Executive Vice President, Student Success |
| Dr. Mohammad M. Dakwar | Vice President, Learning |
| Dr. Yan Wang | Acting Vice President, Enrollment and Retention Services |
| Michael Rogers | Interim Vice President, Diversity, Equity and Inclusion |
| Vacant | Vice President, Finance |
| Elle Bonds | Vice President, Human Resources |
| Dr. Christine M. Manion | Vice President, Institutional Effectiveness |
| Laura M. Bray | Vice President, College Advancement and External Communications |
| Debbie Hamlett | Vice President and General Manager, Milwaukee PBS |
| Sherry Terrell-Webb, J.D. | General Counsel |
| Dr. Sadique Isahaku | Executive Dean, Academic Strategy and Innovation |
| Barbara A. Cannell | Executive Dean, Academic Learning |
| Vacant | Executive Director, Regional Campus |
| Dr. Patricia Nájera Torres | Executive Director, Oak Creek Campus, HSI and Strategic Engagement |
| Dr. Sarah Adams | Dean of Enrollment Services |
| Dr. Pamela Holt | Dean of Online Learning |
| Equan A. Burrows | Dean of Student Experience |
| Dr. Valencia Brown | Dean, Community and Human Services Pathway |
| Dr. Eric Gass | Dean, Healthcare Pathway |
| Carl Meredith | Dean, Business and Management Pathway |
| Vacant | Dean, Science, Technology, Engineering and Mathematics Pathway |
| Rebecca L. Alsup-Kingery | Dean, Manufacturing, Construction and Transportation Pathway |
| Dr. Michael Sitte | Dean, Creative Arts, Design and Media Pathway |

Official Issuing Report

Eva A. Kuether, CPA, CFO
 Assisted by:
 Suzanne Jarvis, CPA, Interim Controller
 Emilia Meinhardt, Budget Manager
 Brenda Schmitt, Senior Financial Grants Administrator
 Patrick Mixdorf, Senior Analyst, Capital Assets
 Manessa Hopkins, Senior Accounting and Budget Analyst
 Patrick Kelly, Senior Accounting and Budget Analyst

MILWAUKEE AREA TECHNICAL COLLEGE

District Board Members as of June 30, 2024

| Name | Board Officer | Membership Type | Term Expires | Employer and Position |
|------------------------|----------------------|------------------------|---------------------|--|
| Mark Foley | Chairperson | Employer | 6/30/27 | von Briesen & Roper, S.C. Shareholder/Attorney |
| Lauren Baker | Vice Chairperson | Additional Member | 6/30/27 | Retired |
| Citlali Mendieta-Ramos | Secretary | Employer | 6/30/25 | Antigua Latin Restaurant, LLC Owner/Director of Special Events |
| Erica Case | Treasurer | Employer | 06/30/27 | LiveWire Group, Inc. Head of Human Resources |
| Supreme Moore Omokunde | | Elected Official | 06/30/25 | Wisconsin State Assembly Representative 17 th District |
| Bria Burris | | Additional Member | 06/30/25 | |
| Waleed Najeeb, M.D. | | Employer | 06/30/26 | Medpoint Clinics Medical Director and CEO |
| Gale Pence | | Employer | 06/30/26 | Global Precision Industries Inc. CEO and Founder |
| Tina Owen-Moore | | Employer | 06/30/26 | School District of Cudahy Superintendent |

NOTE: *The composition and number of MATC District Board members are stipulated by Wisconsin law. The governing board of the Milwaukee Area Technical College District is made up of nine appointed members from geographical areas within the Milwaukee Area Technical College District. Members include five persons representing employers, one elected official, one school district administrator and two additional members.*

**MILWAUKEE AREA TECHNICAL COLLEGE
2024-25
ACTIVITY PLAN AND BUDGET**

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SECTION I
INTRODUCTION AND POLICY

To the Taxpayers of the Milwaukee Area Technical College District:

In our continued efforts to be transparent with and accountable to taxpayers in the district, MATC presents its Activity Plan and Budget for Fiscal Year 2024-25.

MATC is an important driver in building a skilled and diverse workforce for the region by providing higher education that transforms lives, industry, and community. Our goals for Fiscal Year 2024-25 are built on the achievements of the last year. Specifically, in 2023-24 we grew enrollment by about 4%, more students graduated on time (up 6 percentage points over the past two years), more graduates successfully transferred to a four-year university (also up 6 percentage points over the past two years), and, the number of students advancing into college-level courses from our Adult High School, General Educational Development (GED)/High School Equivalency Diploma (HSED), and English as a Second Language programs increased over 20%.

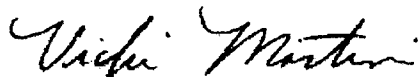
MATC also achieved last year's goals for obtaining greater resources from public and private sources to minimize the direct cost to our property taxpayers. The college exceeded its annual public sector grants goal; the MATC Foundation Inc. surpassed its fundraising goal; Milwaukee PBS exceeded its membership fundraising goal; and the Workforce Solutions team bested its target for custom training contracts.

With this solid foundation, MATC's expectations for 2024-25 include a 2% increase in enrollment, a balanced budget, and a decline in the mill rate that property taxpayers contribute to support the college. Our goals and expectations include: increasing course success rates, expanding use of artificial intelligence to streamline processes, reducing achievement gaps between different student populations, and expanding programs that directly contribute to family-sustaining careers.

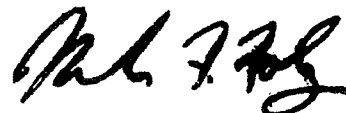
In this next year, new college president, Dr. Anthony Cruz, will join members of the MATC District Board and the college community to build a new five year strategic plan.

These efforts are made possible by the support of taxpayers in the MATC District and throughout the state. We recognize and appreciate your investment in MATC's vision to be the best choice in education, where everyone can succeed.

We invite you to review this document and visit matc.edu to learn more.



Vicki J. Martin, Ph.D.
MATC President



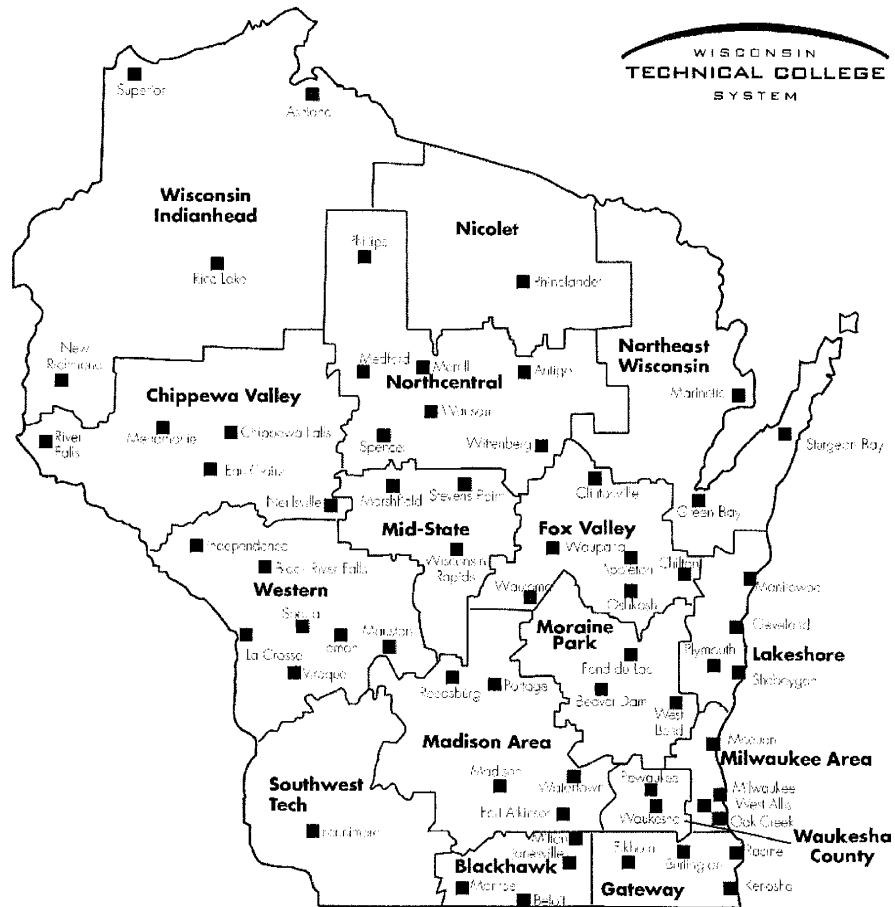
Mark Foley
MATC District Board Chair

MATC Overview

Wisconsin's Largest and Most Diverse Technical College

Milwaukee Area Technical College (MATC) is the largest of the 16 technical colleges that compose the Wisconsin Technical College System (WTCS) and one of the most diverse institutions of higher education in the Midwest. During the academic year 2022-23, MATC served 30,226 students. The college's district includes all of Milwaukee County, most of Ozaukee County, and portions of Washington and Waukesha counties.

Each WTCS college offers a broad portfolio of associate degrees, technical diplomas, apprenticeships and certificates in a wide array of career areas, trades and industries. Each technical college in the WTCS also offers workforce development programs to complement the training needs of the employers and residents in its district. WTCS colleges also offer associate of arts and associate of science degrees



that allow a student to begin a bachelor's degree at technical college campuses. MATC specifically maintains transfer agreements with more than 40 four-year colleges and universities, including guaranteed transfer agreements with Marquette University, the University of Wisconsin-Madison, the University of Wisconsin-Milwaukee and the University of Wisconsin-Parkside. MATC offers courses on campus, online, and in hybrid and blended formats that bring together classroom and online learning.

Our Core Offerings

- 180+ associate degree, technical diploma, certificate and apprenticeship programs.
- 40+ four-year college and university transfer partners, offering a less expensive path to a bachelor's degree for students.
- The opportunity to complete high school through a General Educational Development (GED) certificate in English or Spanish, a High School Equivalency Diploma (HSED), or high school diploma at MATC's Adult High School. The college also provides English as a Second Language (ESL) programs at four campuses and the MATC Education Center at Walker's Square, and serves students who need additional support while enrolled in their academic program. While earning a GED, HSED or high school diploma, or taking ESL classes, students also can enroll in various career pathways that lead to the completion of a high school credential, college credits and employment preparation.
- Through MATC Workforce Solutions, the college provides customized and on-site training for employers and their teams.
- Milwaukee PBS is a viewer-supported service of MATC. The Milwaukee PBS stations, Channels 10 and 36, are the area's only over-the-air source for PBS and other national public television programs, and also offer a diverse schedule of their own award-winning local series and specials.

Significant Accomplishments in 2023-24

- More students are graduating on time. Specifically, the rate of first-time degree-seeking students completing their programs within 150% of their program's length increased by 6 percentage points over the past two years. These graduation rates reflect how many students complete within 150% of the time it would take to complete a credential as a full-time student. For an associate degree, this would typically be three years. Specifically, the growth came between those who started in Fall 2018 and completed by Spring 2021 compared to those who started in Fall 2020 and completed by Spring 2023.
- In addition to more students graduating, we are seeing more students successfully transfer to a four-year university (also up 6 percentage points over the past two years), yielding an overall higher success rate.
- The college met its enrollment target of 8,500 full-time equivalent, or FTE, students, marking an increase from 2022-23.
- More students in MATC Community Education programs such as Adult High School, GED/HSED and ESL transitioned to college-level courses. This number grew from 553 to 671, exceeding the college's 10% goal.
- Workforce Solutions exceeded its goal of generating \$1.2 million in custom training contracts.

- The college exceeded its \$5.25 million goal for public sector grants awarded to the college.
- The MATC Foundation Inc., the college's philanthropic partner, exceeded its \$5 million fundraising goal.
- MATC delivered a **balanced budget** for the 10th consecutive year and preserved the college's **Aa1 rating from Moody's** for the district's outstanding general obligation unlimited tax debt.

Return on Investment

MATC contributes more than **\$1.4 billion in annual economic activity by students, alumni, faculty and staff**, according to a 2023 report from the respected labor market analytics firm Lightcast, formerly known as Emsi. Both graduates and taxpayers earn a significant return on the investment they make in MATC. **The average MATC graduate with an associate degree will experience an amazing \$422,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.**

Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin. Taxpayer investment in the college outpaces the investment, according to the report. Taxpayers also will see **\$35.4 million in social savings connected to health, the justice system and lower income assistance needs**, according to the report.

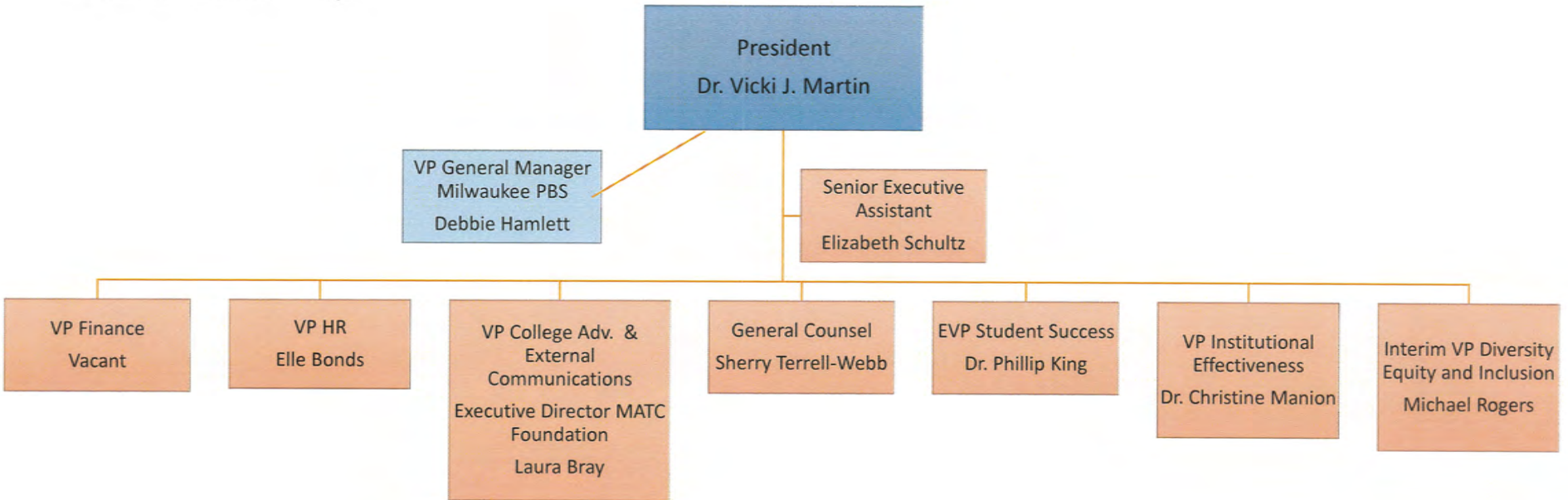
Student Demographics FY2022-23

| | | |
|--|---------------|----------------|
| Student Count | 30,226 | |
| Students As Expressed in Full-Time Equivalent (FTE) | 8,166 | |
| Gender | <i>Count</i> | <i>Percent</i> |
| Male | 12,498 | 41.3% |
| Female | 16,810 | 55.6% |
| Unknown | 918 | 3.0% |
| Total | 30,226 | 100.0% |
| Race/Ethnicity | <i>Count</i> | <i>Percent</i> |
| American Indian/Alaskan Native | 158 | 0.5% |
| Asian | 1,705 | 5.6% |
| Black | 7,525 | 24.9% |
| Hispanic | 6,467 | 21.4% |
| White | 8,971 | 29.7% |
| Pacific Islander | 26 | 0.1% |
| Multi-Ethnic | 1,052 | 3.5% |
| Unknown | 4,322 | 14.3% |
| Total | 30,226 | 100.0% |

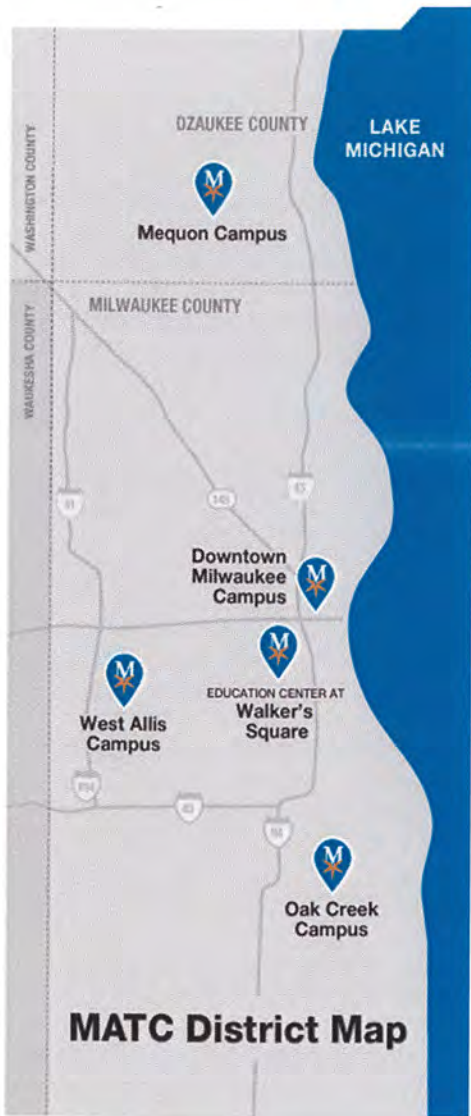
| | | |
|----------------------------|---------------|----------------|
| County of Residence | <i>Count</i> | <i>Percent</i> |
| Milwaukee | 23,427 | 77.5% |
| Ozaukee | 858 | 2.8% |
| Racine | 836 | 2.8% |
| Washington | 322 | 1.1% |
| Waukesha | 1,281 | 4.2% |
| Other | 3,502 | 11.6% |
| Total | 30,226 | 100.0% |



Executive Leadership



Campuses



MATC features four campuses — Downtown Milwaukee, Mequon, Oak Creek and West Allis — and an education center at Walker’s Square on Milwaukee’s near south side.

Continuing Commitment to Improvement

As part of ongoing quality improvement efforts, a number of initiatives will be launched or strengthened during fiscal year 2024-25:

- MATC will continue to implement **Transformation 2025**, the college’s strategic plan. The plan was built by a cross-functional team that included students, faculty, staff, administrators and community members. It outlines MATC’s priorities from 2021 through 2025.
- MATC will focus on growing course success rates and reducing achievement gaps across student groups.
- MATC will establish itself as a leader in adopting and leveraging generative artificial intelligence technologies and data analytics to improve processes.
- MATC will create a social mobility plan to expand and deliver programs that directly contribute to the economic mobility of our graduates who enter careers

with family-sustaining salaries.

- Academic programs will continue to undergo a rigorous review that ensures quality, vitality and relevance to the needs of employers through the **Quality Review Process**.
- MATC’s continued commitment to quality improvement, including the use of **Continuous Quality Improvement** tools, helps administrators make data-informed decisions.

Strategic Plan, Mission, Vision & Values

Strategic Planning at MATC is a dynamic, collaborative, and continuous process that sets the future direction for the College and ensures the long-term success of our students and our community. The College makes adjustments and updates to the operational portions of the strategic plan annually and engages in a more comprehensive process on a 5-year cycle.

In 2019, this comprehensive process was facilitated by an outside consulting group, Campus Works. This process, including mission and vision review, was well-suited to the College's institutional context through the inclusion of both internal and external stakeholders:

- A Strategic Planning Committee guided the process with broad, cross-functional College representation, including a student.
- The Committee followed a planning timeline that included multiple stakeholder groups throughout the District and in multiple modalities.
- Voices of stakeholders were also heard through strategy workshops and employee and student surveys on specific planning topics and drafts, all of which had been developed through similar surveys.
- The District Board provided leadership in mission development and participated in the Fall 2019 Board-Overview & Mission Workshop and later finalized the mission statement and updated the vision statement at a 2020 Board Mission-Vision Workshop.
- Specific community partners were invited to participate in a series of "Stakeholder Sessions for Milwaukee Area Technical College," and this graphic is an example of the results of one such community partner conversation.

After drafting, editing, and revising all relevant documents, [Transformation 2025 – 5-year strategic plan](#) was approved by the District Board in June 2020, which presents the College's top priorities: Student Experience; Organizational Excellence; Equity; and Community Impact. It also includes the following mission, vision and value statements:

Mission Statement: Education that transforms lives, industry and community

Vision Statement: The best choice in education, where everyone can succeed

Value Statements:

Empowerment: We support our students and employees with the skills, tools, and autonomy to succeed

Inclusion: We provide a fair and welcoming environment where all voices are heard and where all students and employees feel a sense of belonging

Innovation: We are agile and responsive to changing conditions, while anticipating future needs to best serve our students and communities

Integrity: We demonstrate honesty, professionalism, and accountability in all interactions with our students, each other, and our community partners.

Respect: We approach all interactions with openness and empathy, value different perspectives, and treat each other with civility and kindness

This strategic planning process revealed a need for an additional document in order to continue our journey toward a more student-centered environment: a [student experience statement](#).

Student Success Initiatives: Guided Pathways

MATC is using the nationally recognized **Guided Pathways model** to help more students succeed through early career exploration, personalized retention efforts, building clear pathways to completion and graduation, and reducing equity gaps. It is an integrated, district-wide approach to student success based on intentionally designed, clear, coherent and structured educational experiences.

We have reorganized our academic and student services to support the student journey represented by the pillars of **Clarify, Enter, Stay and Learn**.

CLARIFY creates curricular pathways from high school through MATC to employment in fields of importance to the region and/or further education and simplifies students' choices with program maps developed by faculty that show students a clear pathway to completion.

ENTER helps students choose and enter their pathway by bridging K12 to higher education, redesigning traditional developmental education courses to co-requisite models, and streamlining the onboarding process for all students.

STAY supports students while on their path through a strong advising process, multiple engagement opportunities, and embedded academic and non-academic support throughout the students' programs to promote student learning and persistence.

LEARN ensures that learning is happening with intentional outcomes at the classroom-, program-, and College-level that are aligned with the requirements for success in employment and further education in a given field and apply the results of learning outcomes assessment to improve the effectiveness of instruction across programs.

MATC's financial structure is designed to support this student-centered design. The FY2024-25 budget continues to reflect the reorganization of the overall structure of the college, including a matrix approach to support the student experience in and out of the classroom through integrated teams found in the Academic & Career Pathways:

- 1) Creative Arts, Design & Media Academic & Career Pathway
- 2) Community & Human Services Academic & Career Pathway
- 3) Business & Management Academic & Career Pathway
- 4) General Education Academic & Career Pathway
- 5) Healthcare Services Academic & Career Pathway
- 6) Manufacturing, Construction & Transportation Academic & Career Pathway
- 7) STEM Academic & Career Pathway

Student Success Initiatives: EAB Moon Shot for Equity



In Fall 2020, MATC, Carthage College, the University of Wisconsin-Milwaukee and the University of Wisconsin-Parkside joined a national initiative led by education firm EAB aimed at ending equity gaps in higher education by 2030. Gateway Technical College joined this cohort in 2023.

These institutions comprise the first regional consortium of higher education institutions to sign on to the "Moon Shot for Equity," and will work together, and with EAB, to help more underrepresented students of color and other historically underserved populations graduate from college.

This partnership not only allows us to receive expert guidance support from award-winning, national Moon Shot mentors—Houston GPS and Georgia State University.

Student Success Initiatives: Higher Education Regional Alliance (HERA)



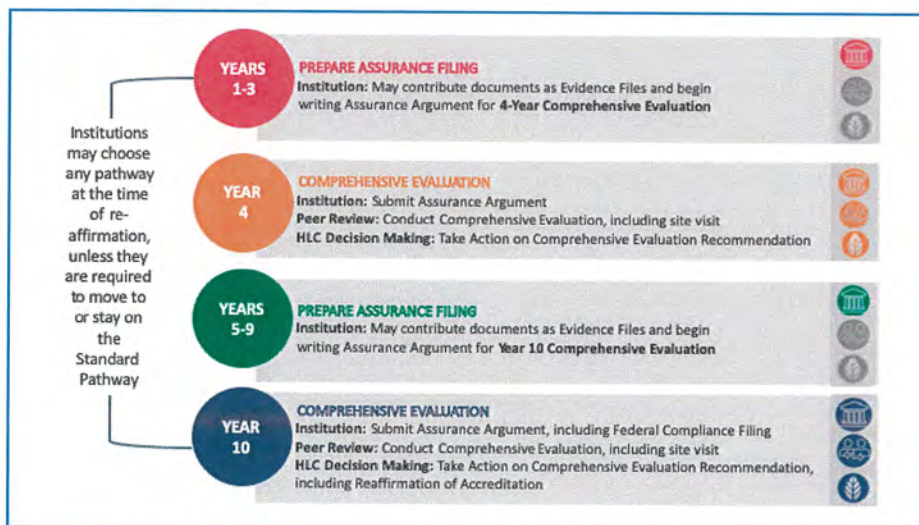
MATC continues its leadership role in the [Higher Education Regional Alliance](#) (HERA), a collaborative of 18 southeastern Wisconsin public and private two- and four-year colleges and universities, and a network of partner organizations.

We are dedicated to closing achievement gaps and educating students today to become an innovative and nimble workforce that meets the needs of the region's industries tomorrow. This challenge is too large for any one university or college to solve alone, so we are working together. HERA represents more than **150,000** students across southeastern Wisconsin who are key to driving our economy, and we know that education impacts more than individual lives; it can change the trajectory of our entire region.

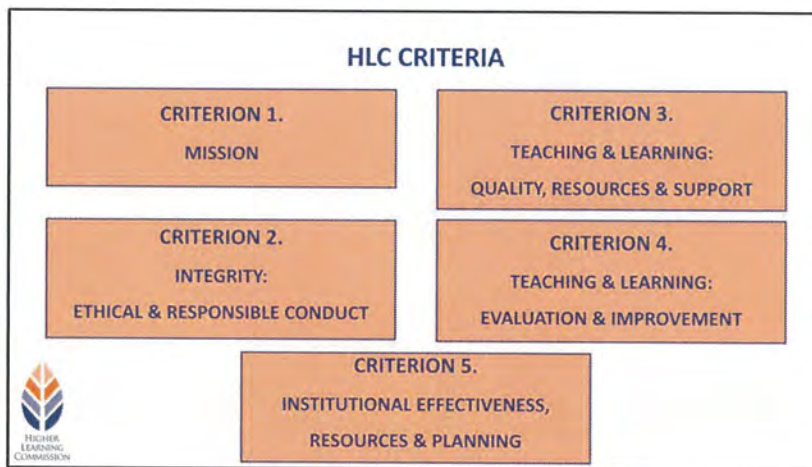
Institutional Accreditation by the Higher Learning Commission

MATC is accredited by the [Higher Learning Commission](#) (HLC) through the HLC Standard Pathway of Accreditation. This is one of two options institutions in good standing have for

maintaining accreditation with the HLC. MATC is currently in year five of our 10-year accreditation cycle (2018-2028).



The **Five Criteria for Accreditation** are the standards of quality by which HLC determines whether an institution merits accreditation or reaffirmation of accreditation. *Criterion 5: Institutional Effectiveness, Resources and Planning* specifically requires that the College demonstrate how its resources, structures, and processes are sufficient to fulfill its mission, improve the quality of its educational offerings, and respond to future challenges and opportunities.



The work done in the Finance Division and presented in this Budget Book specifically demonstrates the commitment MATC has made to fulfill **Criterion 5** and its sub-components.

The Planning and Budgeting Process

The annual budget is a key element of MATC's planning and control system. Budgeting for all Wisconsin Technical Colleges is controlled by state statutes, MATC District Policy, and Wisconsin Technical College System (WTCS) reporting requirements. The District budget must be in the format required by WTCS. The primary objective of the budget plan is to ensure each division's goals are in alignment with the strategic goals of the College.

The budget planning process affords a challenging opportunity to reassess plans and overall goals and objectives in order to achieve the various strategic plans established by the MATC Board. The budget document communicates important information about the resources available to MATC and the utilization of those resources by the College. Much effort is made to ensure the budget plan and strategic plan are aligned in order to achieve the overall goals and objectives of the College. The planning and budgeting process included an organizational restructure to support students in their academics, reduce the equity gap, and prepare them for careers.

The annual budget process begins with a college-wide capital budget workshop. The workshop is designed to provide tools to assist budget managers in developing their capital budgets. Budget managers are informed about thresholds and accounting rules that apply to capital spending. In addition, a prioritization matrix is presented which provides the basis for evaluating capital renovation/remodeling and capital equipment requests submitted by budget managers. The criteria used in the prioritization matrix is carefully determined to assist in scoring and ranking requests for capital spending. It is designed to facilitate an objective review that gives priority to spending on current initiatives and strategic goals and targets current workforce and community demands. As part of the process, construction management conducts tours of District facilities to assess immediate needs. The prioritization matrix also requires cross-sectional areas in the College to score capital requests based on established criteria.

The budget process for the operating fund begins with a review of the current fiscal year's annual budget performance to date. A detailed review of General Fund revenues and expenditures is conducted and preliminary annual projections are estimated and compared to the current fiscal budget. Significant variances between the preliminary annual projection and current fiscal budget are evaluated to aid in understanding financial trends and to assist in developing assumptions for the forthcoming fiscal budget.

A preliminary budget is then developed based on guidelines and recommendations made during ongoing communication with the MATC Board, the MATC Budget Committee, the leadership team, administration and staff. In a collaborative effort, final assumptions are determined and approved and spending is aligned with anticipated revenues and with the District's strategic goals, mission and vision.

Operating budget workshops are held to assist departmental and divisional budget managers in preparing and submitting their discretionary budgets. During these sessions, guidelines and budget priorities are discussed and participants are able to provide feedback and ask questions about the annual plan and budget.

In May, the MATC Board reviews the draft budget and authorizes the publishing of a legal notice to hold a public hearing in June. At the hearing, the Board considers public input prior to adopting the budget. After the public hearing, the Board approves and adopts the District budget at its June meeting.

Basis of Budgeting

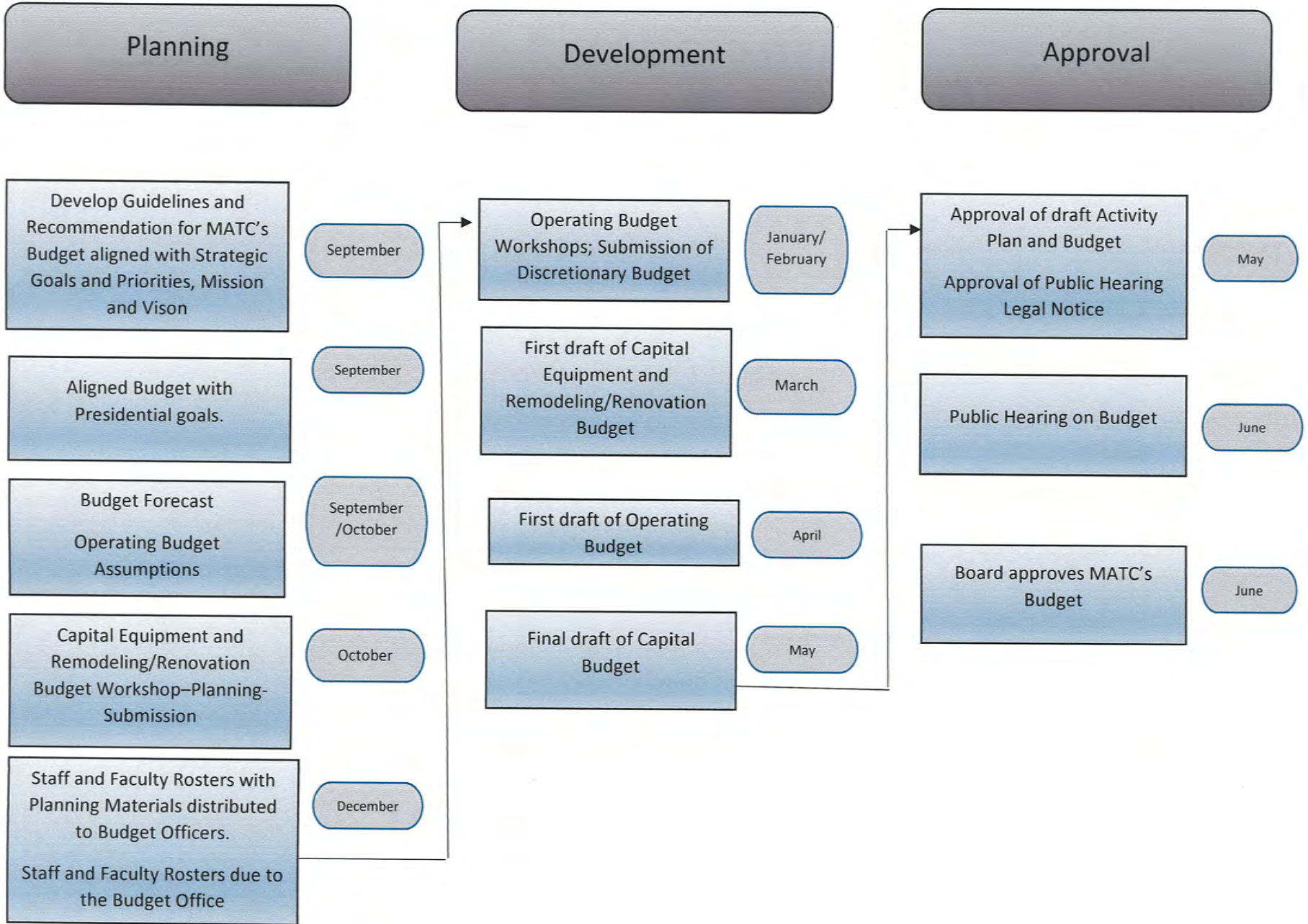
In accordance with the requirements of the WTCS, MATC adopts an annual operating budget which is prepared on a modified accrual basis, except that budgetary expenditures include encumbrances (commitments to expend funds entered into during the fiscal year), and all revenues and expenditures for summer sessions that cross a fiscal year are recognized in the subsequent fiscal year for budgetary purposes.

Legally Required Financial Planning Tool

The budget is a financial planning tool. It is also a statutory requirement for the College. The budget must be adopted as a balanced budget and must be in place prior to July 1 of each year. The budget is the legal authority to expend public monies and controls those expenditures by limiting the amount of the appropriations at the fund and function level. The revenues of the College are estimated along with available carry forwards to indicate funds available for use. The staffs' requests for funds represent the expenditure side of the budget.

The flowchart on the following page presents the budget process and timeline followed by MATC.

Budget Process



MILWAUKEE AREA TECHNICAL COLLEGE
FY 2024-25 Plan and Budget Development Calendar

| | |
|----------------|--|
| September 2023 | <ul style="list-style-type: none"> • FY2024-25 Budget Forecast • Operating Budget Assumptions |
| October 2023 | <ul style="list-style-type: none"> • Operating budget calendar posted on MATC website • After final equalized valuation is received, Board adopts final tax levy for calendar year 2024 (as provided for in FY2023-24 budget); Board approves budget adjustment(s) as necessary • Capital budget planning materials distributed • Capital budget workshop • Guidelines distributed for FY2024-25 Capital Equipment and Building Remodeling & Renovation budgets |
| November 2023 | <ul style="list-style-type: none"> • Academic Capital Equipment and Building Remodeling & Renovation budgets are due to Budget Office. • Non-Academic Capital Equipment and Building Remodeling & Renovation budgets are due to the Budget Office |
| December 2023 | <ul style="list-style-type: none"> • Staff and Faculty Rosters with planning materials distributed to Budget Officers • Salaries Budgets finalized and due to Budget Office |
| January 2024 | <ul style="list-style-type: none"> • President’s Cabinet Budget Assumptions communicated to the college • Operating budget planning materials distributed • Operating budget review meetings |
| February 2024 | <ul style="list-style-type: none"> • Academic Operating budget materials are due to the VP of Learning • Non-Academic Operating budget materials are due to the divisional Vice Presidents • Final Operating (Discretionary) Budget submitted to Budget Office |
| March 2024 | <ul style="list-style-type: none"> • Final operating budget review meetings • Capital budget prioritization |
| April 2024 | <ul style="list-style-type: none"> • Draft General Fund Budget FY2024-25 • Draft Capital Budget (Equipment and Renovation) FY2024-25 |
| May 2024 | <ul style="list-style-type: none"> • Final Capital Equipment Budget FY2024-25 • Approval of draft Activity Plan and Budget (FY2024-25) • Administration publishes Budget Public Hearing Notice based on budget proposed by the Administration |
| June 2024 | <ul style="list-style-type: none"> • Present FY2024-25 District Budget at Public Hearing • Receive feedback from Public Hearing and incorporate into budget as appropriate • Board adopts FY2024-25 District Budget subject to change based on final equalized valuation |

Budget Modifications

Budgets are approved by the MATC Board by fund and function. Modifications to the approved budget requiring Board action are generally considered at the Board’s October, January, March, and June meetings. Management has the ability to make budget adjustments within functional categories. These budget modifications are published in the Milwaukee Journal Sentinel in a Class I Legal Notice 10 days after the Board meeting. Under Wisconsin statutes, the Board must approve the budget modifications by a two-thirds majority.

FY2024-25 Budget Assumptions

The July 1, 2024 through June 30, 2025 (fiscal year 2024-25) budget is founded on a number of planning assumptions that were prepared by the administration with input from the Board of Directors, the President's Cabinet, the Budget Committee and college staff and faculty. Budget forecasts are developed during the budget planning process and continue to be updated throughout budget development. The District's FY2024-25 budget is based on planning inputs that reflect the following assumptions that are expected to occur.

Property Values: An increase in the operating tax levy of approximately \$1,500,000 is expected in FY2024-25 as a result of district-wide aggregate valuation increases due to net new construction.

State Aid: Revenues from state aid are budgeted to increase by approximately 2.1% (\$369,000 including Outcome Based Funding) in FY2024-25 compared to FY2023-24. This assumption is based on Governor Evers' recommendation to provide resources in the 2023-25 State Biennial Budget to enable Wisconsin technical colleges to grow Wisconsin's workforce and expand the state's talent pipeline. In FY2023-24 a total of \$3,098,500, and in FY24-25 a total of \$3,191,500 was added to state aid for all 16 technical colleges in Wisconsin.

Tuition and Student Fees: The Wisconsin Technical College System Board has approved a 2.26% increase in Postsecondary and Occupational tuition rates for FY2024-25. The tuition rate for Associate Degree, Occupational programs will increase from \$146.20 to \$149.50 per credit. The rates for Associate of Arts and Associate of Science (College Parallel) will remain unchanged (\$188.90). MATC will decrease fees for Avocational Programs in FY 2024-25 from \$291 to \$75, or about 74%.

Full-Time Equivalent Students: The MATC District FY2024-25 Budget anticipates a 1.8% increase in full-time equivalent students (FTE's) compared to FY2023-24's budget. The District budgeted 8,500 FTE's for FY2023-24 and is budgeting 8,650 FTE's for FY2024-25.

Health Insurance: For FY2024-25, the current estimated increase for the District's total calendar year health plan (January 2025 – December 2025) is 11.9%. This calculation includes both a medical trend of 7.1% and a pharmacy trend of 10.9%. The anticipated forecast of an 11.9% increase is significantly based upon the current loss ratio. For the fiscal year ending June 2024, the loss ratio from July 2023 – April 2024 is approximately 108%. This loss ratio excludes additional premium contributions made in February 2024 and April 2024. In addition, the estimate of 11.9% includes a stop loss increase estimated at 20%. However, the stop loss renewal is being reviewed by the WTCEBC Board and will next be discussed Thursday, May 16, 2024. Depending upon the final decision made, this could reduce the 11.9% increase by 0.5% or slightly more. Final FY2025 rate estimates will be provided in August 2024 using data through June 2024.

Federal & State Grants & Projects: A slight decrease of about \$0.5M in operating revenue is anticipated in FY2024-25. This represents the relative stabilization of external projects, and a slight shift from Institutional to Federal and State funding for grants.

Workforce Solutions Contracts with business and industry are expected to remain flat as a result of workforce shortages for many employers and persisting adverse market and economic conditions in this region. New short-term training modules have been developed in an effort to build a foundation to support future responses to the community's needs.

Fund Balance: The MATC District FY2024-25 budget anticipates an ending operating fund balance of 23.29% of total revenue which is above the MATC District board's policy range of 10-15% of total revenue.

FY2024-25 Enrollment Assumptions

As an institution of higher education, MATC finds that its budget is most directly linked to the students and incumbent workers enrolling in MATC courses. As a consequence, MATC devotes significant energy to forecasting enrollments. Among the considerations:

- Technical Diploma, Associate Degree and College Transfer students will continue to generate the most significant proportion of college enrollment as measured by full-time equivalent students (FTE's).
- While historically economic growth has been an indicator of future decreases in enrollment, many college-aged and adult students who delayed their educational plans because of COVID are returning to college to pursue their credentials.
- Nationally, undergraduate enrollment grew 1.2 percent (+176,000) in fall 2023, the first increase since the pandemic. Among the three largest sectors, growth was highest at community colleges, which gained 118,000 students (+2.6%) after steep declines during the pandemic (National Student Clearinghouse). This is consistent with MATC's trend. If this trend continues, this could lead to an increase in enrollment at MATC.
- Growth in healthcare, emergency response, business, manufacturing, and construction and transportation.
- Based on Wisconsin Department of Public Instruction (DPI) statistics, 11th grade enrollment at Milwaukee high schools stayed the same as from the previous year. This could yield no impact on enrollment growth at MATC.
- MATC's Direct from High School Promise Program and Adult Promise Program will continue to contribute to slight growth in enrollment at MATC.
- The MATC's (Re)Start Program, formerly Start Fresh, which provides scholarships to eligible students with a past-due balance, is expected to contribute to a slight growth in enrollment.
- The increase in online class course demand will continue to restructure instructional delivery modality.
- Increased student support services, flexible payment options, internships, and resource services will be in continued demand. Increased student communications, through the utilization of the Guided Pathway model and EAB Navigate – and EAB Moonshot – are expected to contribute to obtaining the FTE goal.
- Launching more services in the community that include offering post-secondary classes at selected CBO sites will contribute to growth in enrollment at MATC.
- Checota Scholarship full-ride scholarship will allow students to earn a technical diploma or certificate and advance in their careers faster. It is expected that this student funding will contribute to a slight growth in enrollment.
- Net FTEs for FY2024-25 are estimated to be approximately 8,650.

FY2024-25 Program Assumptions

During Fiscal Year 2023-24 MATC has identified academic areas to expand and develop in order to meet current and evolving local and regional economic and workforce needs, educational and employment training trends, and overall technology changes. Among our responses to these demands:

Provide top quality Education

- Increase accessibility to education through flexible learning opportunities and class scheduling modalities including day, evening and weekend courses/programs, online, hybrid, and accelerated offerings to meet district needs. Provide and expand virtual services to complement existing in-person services.
- Monitor student success and retention throughout the student life cycle.
- Adopt a student-centric approach that takes into account the academic, emotional, mental, and physical needs of our students
- Address trends in holistic student support and career readiness.
- Improve student success including assessment of learning outcomes, access, retention, graduation, job placement, and transfer options, to all students with attention to the under-prepared learner, the online learner, second language learner, minority and at-risk populations.
 - Engage students in experiential learning
 - Use formative assessment instead of high-stake exams.
- Expand wrap-around services and student support and mentoring services.
- Expand timely student services including multiple delivery methods and self-service options.
- Offer training & support to students, faculty & staff to effectively function in dynamic & changing environments.
- Invest in communication and collaboration tools to enhance productivity and efficiency for both students and employees.
- Enhance facilities to promote student engagement and active learning environments.
- Continue to expand academic and career pathways to transition students from MATC Adult High School students to programs.
- Continue to expand high school dual enrollment programs and four-year articulation agreements.
- Continue to develop and expand new sustainability initiatives, sustainability education, and economic development to support our community.
- Expand access to postsecondary education for students who are currently incarcerated, including support for those who are in the process or have recently re-entered from the carceral state.

FY2024-25 Program Assumptions (Cont.)

- Explore and develop new and evolving programs to support local and regional labor market needs.
- Continue to create opportunity to District residents to have greater access to top quality programs in high pay and high demand areas.
- Expand community and business partnerships to meet the regional workforce growth and evolving needs.
- Increase bilingual education and services.
- Support staff and student well-being. Promote a culture belonging, diversity, equity and inclusiveness and offer courses and services accordingly.

Promote educational innovations

- Invest in innovations to honor students' lifelong experiences and provide credit for prior learning experience (CPLE) options
- Increase virtual environment learning options including online platforms, innovative technology, computer devices, software, simulations, and internet access.
- Utilize predictive analysis to better understand student and community learning and employment needs
- Invest in technology platforms such as artificial intelligence, ChatGPT, virtual reality, universal accessibility, and adaptive learning.
- Promote adaptive learning technology and invest in personalized education
- Recognize changing demographics and make the needed adjustments to maximize return on investment (ROI)
- Explore new partnerships and funding sources to support and enhance student access, retention, graduation, new program development and program equipment.
- Enhance college affordability by reducing student debt, decreasing the cost of education by making strategic investments in Open Educational Resources (OER), and free or low-cost digital textbooks.
- Continue to invest in and expand cost-effective, digital, and accessible textbook and course material options including Inclusive Access (IA) and Open Educational Resources (OER).
- Promote alternative & stackable credentials including micro-credentialing, digital badging, short-term certificates and technical diplomas.
- Acknowledge the influence of social media and optimize its use for more effective communication and collaboration with students and community.

Summary of Financial Policies

Internal Controls

The Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the College are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the College is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws, regulations, contracts and grants related to these programs. This internal control structure is subject to periodic evaluation by management and the external auditors.

Cash Management

Cash management and investment strategies have been developed to limit risk while receiving a competitive yield. We believe that a diversified approach enhances the security of the District's deposits and investments. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The District's banking services will be competitively bid at least every five years.
- The District's investments will be reported to the District Board on a regular basis.

Summary of Financial Policies

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Investment Pool.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

Debt Management

In December, 2017, Moody's Investors Service upgraded the District's credit rating from Aa2 to Aa1. The upgrade reflects the District's improved financial position strengthened by consecutive operating surpluses and a one-time cash infusion in July, 2017 resulting from the District's voluntary participation, as license holder for Milwaukee PBS, in the Federal Communications Commission's (FCC) broadcast incentive auction. The earnings from the proceeds of this auction continue to provide funding for several core District priorities. The upgraded rating reflects the expectation that District management will continue to maintain sound financial operations through prudent management of expenditures, which is critical given the District's limited revenue raising flexibility and recent trend of enrollment declines. The District's FTE enrollment in the current year (FY23-24) has increased over last year (FY22-23) due to multiple efforts and initiatives undertaken by the college. The rating also incorporates the District's large and diverse tax base encompassing the greater City of Milwaukee region, relatively weak socio-economic indices, limited revenue raising flexibility, modest debt burden, and manageable pension liabilities. The District's debt burden remains at manageable levels with modest future borrowing needs and rapid principal amortization. The District utilizes a financial advisor to structure financings, watch for refunding opportunities, work with the rating agencies, market the notes, and to fulfill filing requirements. A bond counsel is obtained for drafting resolutions authorizing and awarding the sale of notes along with the associated documents needed to sell the notes.

Risk Management

The District maintains a risk management program which includes a comprehensive insurance program designed to meet the College's needs, and an independent risk management and insurance consulting firm retained to assist in the College's risk management program.

Summary of Financial Policies

Balanced Budget

State statute mandates that the District prepare an annual budget. The District Board of Directors controls budget levels through its guidelines that limit the growth rate of the District's tax levy each year. District staff must present to the District Board a balanced budget that meets all budget guidelines. The budget is balanced when revenues plus other sources equals expenditures plus other uses.

Capital Assets

The District's capital assets are accounted for in the General Capital Assets Account Group. The assets related to activities accounted for in all funds are reported in the General Capital Asset Account Group.

Capital assets are classified in five categories: construction in progress, land, land improvements, buildings and building improvements, fixed and moveable equipment. All capital assets other than construction in progress and land are depreciated on a straight-line basis. Construction in progress and land are accounted for at their original cost until disposed of.

Costs for any item, unit or set are purchased through the Capital Projects Fund if they are valued at \$5,000 or more and have a useful life of two years or more. Also capitalized are items that add value to a capital asset, prolong the useful life of a capital asset for more than two years, or adapt a capital asset to a new or different use. Any of these items that cost \$5,000 or more are transferred to a capital asset ledger and depreciated.

Fund Balance

The District Board has established a goal of maintaining a fund balance designated for operations between 10 and 15 percent of budgeted general fund revenue. At June 30, 2024, the fund balance designated for operations is projected to be at 24.40 percent.

Annual District Audit

Annually, the District is required to undergo an audit of its accounting records and financial statements. Upon completion, the auditors present the audit report and management letter to the District Board for examination and appropriate action. The last audit of the District was completed on December 11, 2023, for the fiscal year July 1, 2022 to June 30, 2023. The result was an unmodified opinion; that is, the auditors found the financial statements fairly represented the financial position of the District.

Summary of Financial Policies

In addition, an audit of all federal and state financial assistance is performed in accordance with the Single Audit Act of 1996, OMB Circular A-133 Compliance Supplement, and Government Audit Standards. The single audit of federal and state financial assistance for the year ended June 30, 2023, also received an unmodified opinion. The auditors found no instances of noncompliance that are required to be reported under Government Auditing Standards.

Major Categories of Revenues and Expenditures

Revenues

MATC has a diversified funding base composed of property taxes, state aid, student fees, state and federal grants, and institutionally generated revenues. This diversity of revenue sources, the strength of our local economy and competent financial management continues to provide the resources required to fulfill its mission now and in the future.

1. Property Taxes and Act 145 Funding – The major source of revenue for MATC is the local property tax levy. Historically, each of the WTCS districts have been restricted as to how much property tax they could levy by a mill rate. In past years all technical colleges in the state had been limited by statute to an operating property tax mill rate of \$1.50 per thousand (or 1.5 mills) of the district's equalized property valuations, which is referred to as the operational mill rate. Beginning in FY2013-14, under 2013 Wisconsin Act 20, the mill rate limit was changed to cap it at the operational levy at 2013 levels. Under Act 20, WTCS districts were prohibited from increasing their operational levy in 2013, or any year thereafter, by a percentage greater than the district's January 1 equalized value resulting from the aggregate new construction in the district. Beginning in FY2014-15, under 2013 Wisconsin Act 145, the Act 20 levy limit was replaced with a revenue limit. Act 145 shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015. Under Act 145, each district is prohibited from increasing its revenue in any year by a percentage greater than the district's valuation factor, or the sum of the tax levy and state property tax relief aid. There is no statutory limitation for taxes levied for debt service costs. The debt service mill rate is added to the operational mill rate to get a total mill rate amount for the year. In 2021, the Joint Committee on Finance passed a motion to increase WTCS's \$406 million Property Tax Relief Aid appropriation by \$29 million in FY2021-22, and another \$43 million in FY2022-23. The MATC District's statutory payment increased from \$60.4 million to \$64.7 million in FY22, and to \$66.8 million in FY23. It will remain the same in FY24 and FY25. The increased Property tax Relief Aid reduces the college's Operating Levy by the same amount. The Budget Bill passed both houses of the Legislature and was signed by the Governor.
2. State Revenue - The Governor's 2013-2015 Budget Bill introduced a new funding method for State Revenue. Historically, the amount of funding received is calculated based upon a formula, which is based on both expenditures and students served. There are three factors taken into consideration in the calculation of State Revenue; the number of FTE's, the increase in district equalized property value and the amount of money spent per each FTE. Effective in fiscal year 2014-15, the Governor's proposal phased in outcome-based funding over three years. The budget contains ten general

criteria of which seven must be selected by each individual district to be used in developing the outcome-based funding formula:

Major Categories of Revenues and Expenditures (Cont.)

1. Placement rate of students in jobs related to students' program of study
2. Number of degrees and certificates awarded in high-demand fields
3. Transition of adult students from basic education to skills training
4. Number of programs or courses with industry-validated curriculum
5. Participation in dual enrollment programs
6. Workforce training provided to businesses and individuals
7. Number of adult students served by basic education courses, adult high school, or English language learning courses, courses that combine basic skills and occupational training as a means of expediting basic skills remediation, and the success rate of adults completing such courses
8. Participation in statewide or regional collaboration or efficiency initiatives
9. Training or other services provided to special populations or demographic groups that can be considered unique to the district
10. Credit for relevant educational experience or training not obtained through an institution of higher education, including skills training received during military service.

The District also receives grants from the State for the development of new programs and specific projects such as workplace literacy, minority recruitment and retention, displaced homemakers, and the visually impaired.

3. Federal Revenue – The District receives and accounts for funding provided to students through the Federal Pell Grant Program, as well as Federal Work Study Program (FWSP), and the Federal Supplemental Educational Opportunity Grant Program (FSEOG). Also included are federal grants for specific projects such as Adult Education and Family Literacy Act (AEFL), Carl Perkins Vocational Education Act and the Department of Labor.
4. Student Fees - Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Miscellaneous items include non-resident and out-of-state tuition, community service course fees, testing fees, application fees, and graduation fees.

Major Categories of Revenues and Expenditures (Cont.)

5. Other Institutional Revenue - These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance. Also included are technical preparation contracts (118.15 contracts), interest or investment earnings, and the revenue from enterprise activities. MATC is working towards expanding the use of individual contracts (38.24 contracts) to increase the amount of revenue brought in by the College.
6. Auxiliary Enterprise – This category includes revenues received for commercial type services. These activities enrich the educational experience but are deemed by WTCS to be outside the normal activities of the technical college. Included are Campus Book Stores, Food Service Activities and Child Care Centers. Public Service revenues are also included in this category, which exclusively represents Milwaukee Public Television revenues. Also included here are self-funded insurance proceeds for employee health and dental claims.

Expenditures

Expenditures are classified by function as required by the Wisconsin Technical College System Board. This allows us to provide detail of our primary activity—instruction.

1. Instruction – This function includes faculty salaries, instructional materials, academic administration, related clerical support, and other activities that are directly related to the teaching of students in their educational program. All of our Academic & Career Pathway: Creative Arts, Design & Media, Community & Human Services, Business & Management, General Education, Healthcare Services, Manufacturing, Construction & Transportation and STEM are accounted for in this category. This function also includes programs for the improvement of educational methods for teaching and learning.
2. Instructional Resources – This function includes those activities that directly support the teaching and learning process. It includes the libraries, the faculty resource center, multi-media and audio visual aids, instructional resources administration, and clerical support.
3. Student Services – Included in this function are those activities that provide support for students. It includes recruitment, admissions, registration, assessment, counseling, career planning, health services, and the related administration and clerical functions.

Major Categories of Revenues and Expenditures (Cont.)

4. General Institutional – This function includes those services that support the entire college. Examples of these areas would be information technology, human resources, printing services, affirmative action, general liability insurance, and marketing and public relations, as well as the business and general administration offices.
5. Physical Plant – Included here are all the services required for the operation and maintenance of the physical facilities. It includes maintenance, utilities, public safety, construction services, purchasing, and receiving.
6. Auxiliary Services – This function includes commercial type activities. It comprises operating costs for MATC Campus Book Stores, Food Service Activities and Child Care Centers. Costs of providing goods or services for these activities to students, district staff, faculty, or the general public are recovered primarily through user charges and are deemed by the WTCS to be outside the normal activities of the technical college. Also included here are self-funded insurance charges for employee health and dental.
7. Public Service – Included here are services that provide general public benefit. Milwaukee PBS's operating expenditures are included in this function.
8. Planned Cost Savings – This category includes an estimation of projected realizable savings from vacant full-time positions. Determinations were based on college strategic needs assessment, as well as considerations relating to historical time taken to fill open positions.

Description of Basis Accounting

Generally Accepted Accounting Principles – Financial Statements

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Under generally accepted accounting principles (GAAP), the governmental funds (General, Special Revenue, Capital Projects, and Debt Service) are accounted for on the modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

1. Revenues are recognized when they become measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees.
2. Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
3. Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
4. Expenditures for capital assets are recognized as capital outlay at the time of purchase.
5. Proceeds of general long-term obligations are treated as a financing source when received.

The Enterprise Fund is accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities are incurred, and where applicable, depreciation expense is recorded.

Governmental Accounting Standards Board (GASB) Statement No. 20 provides that Proprietary Funds may apply all GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: statements and interpretations of

Description of Basis Accounting (Cont.)

the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) opinions, and Accounting Research Bulletins (ARB's) of the Committee on Accounting Procedure. MATC has elected to apply only those FASB, APB, and ARB pronouncements issued on or before November 30, 1989.

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SECTION II
FINANCIAL DATA

Milwaukee Area Technical College District
 Class I Legal Notice
 NOTICE OF PUBLIC HEARING
 For The Budget Year Ended June 30, 2025

A public hearing on the proposed 2024-25 budget for the Milwaukee Area Technical College District will be held on June 18, 2024 at 4:30 p.m. at 700 West State Street, Room M210. The detailed budget will be made available for public inspection at the district budget office, 700 West State Street, Milwaukee, WI 53233. For more information contact, Jeffrey J. Hollow, CPA, CMA, MBA, Vice-President, Finance, at (414) 297-8126 (via e-mail at hollowj4@matc.edu).

PROPERTY TAX AND EXPENDITURE HISTORY

| Year | Equalized | Mill Rates | | Total | Percent |
|------|-----------------|-------------|--------------|------------------------|-----------|
| | Valuation | Operational | Debt Service | Mill Rate | Inc./Dec. |
| 2020 | 79,415,980,799 | 0.64175 | 0.54145 | 1.18321 | -3.46% |
| 2021 | 83,111,403,922 | 0.63320 | 0.51738 | 1.15058 | -2.76% |
| 2022 | 90,311,455,530 | 0.54894 | 0.46047 | 1.00940 | -12.27% |
| 2023 | 101,665,383,175 | 0.48175 | 0.41804 | 0.89979 | -10.86% |
| 2024 | 111,287,755,416 | 0.45480 | 0.38189 | 0.83670 ⁽¹⁾ | -7.01% |
| 2025 | 114,275,700,740 | 0.45604 | 0.38066 | 0.83670 ⁽²⁾ | 0.00% |

| Year | Total Expenditures | Percent | Tax | Percent | Tax on |
|------|--------------------|-----------|------------|-----------|-----------------|
| | All Funds | Inc./Dec. | Levy | Inc./Dec. | \$100,000 House |
| 2020 | 368,970,859 | 0.33% | 93,965,582 | 1.31% | 118.32 |
| 2021 | 369,114,162 | 0.04% | 95,626,532 | 1.77% | 115.06 |
| 2022 | 380,279,650 | 3.02% | 91,160,828 | -4.67% | 100.94 |
| 2023 | 373,687,195 | -1.73% | 91,477,140 | 0.35% | 89.98 |
| 2024 | 385,243,408 | 3.09% | 93,113,949 | 1.79% | 83.67 |
| 2025 | 412,731,721 | 7.14% | 95,613,949 | 2.68% | 83.67 |

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

| | General | Special | Special | Capital | Debt | Enterprise | Internal | Total |
|----------------------------|---------------|----------------------------|----------------------------|---------------|---------------|---------------|--------------|----------------|
| | Fund | Revenue Fund - Operational | Revenue Fund - Non-Aidable | Projects Fund | Service Fund | Fund | Service Fund | |
| Local Government | \$ 52,113,949 | \$ - | \$ - | \$ - | \$ 39,788,949 | \$ 3,711,051 | \$ - | \$ 95,613,949 |
| Other Budgeted Revenues | 129,244,520 | 11,500,000 | 37,883,282 | 1,900,000 | 1,764,000 | 23,353,401 | 37,000,000 | 242,645,203 |
| Total Budget Revenues | 181,358,469 | 11,500,000 | 37,883,282 | 1,900,000 | 41,552,949 | 27,064,452 | 37,000,000 | 338,259,152 |
| Budgeted Expenditures | 182,858,469 | 11,500,000 | 38,662,505 | 67,857,000 | 43,435,974 | 31,417,773 | 37,000,000 | 412,731,721 |
| Excess of Rev. over Exp. | (1,500,000) | - | (779,223) | (65,957,000) | (1,883,025) | (4,353,321) | - | (74,472,569) |
| Proceeds from Debt | - | - | - | 40,557,000 | - | 3,443,000 | - | 44,000,000 |
| Other Grants | - | - | - | - | - | - | - | - |
| Other Sources(Uses) | (1,500,000) | - | (779,223) | (25,400,000) | (1,883,025) | (910,321) | - | (30,472,569) |
| Est. Fund Balance 07/01/24 | \$ 43,744,042 | \$ 709,722 | \$ (1,000,320) | \$ 26,939,757 | \$ 28,452,371 | \$ 13,850,298 | \$ 5,572,445 | \$ 118,268,315 |
| Est. Fund Balance 06/30/25 | \$ 42,244,042 | \$ 709,722 | \$ (1,779,543) | \$ 1,539,757 | \$ 26,569,346 | \$ 12,939,977 | \$ 5,572,445 | \$ 87,795,746 |

⁽¹⁾ Years 2020 through 2024 represent actual amounts on a budgetary basis, 2025 is estimated based on current financial projections.

⁽²⁾ Tax Levy is proposed; equalized value is projected, with final value to be determined in fall of 2024

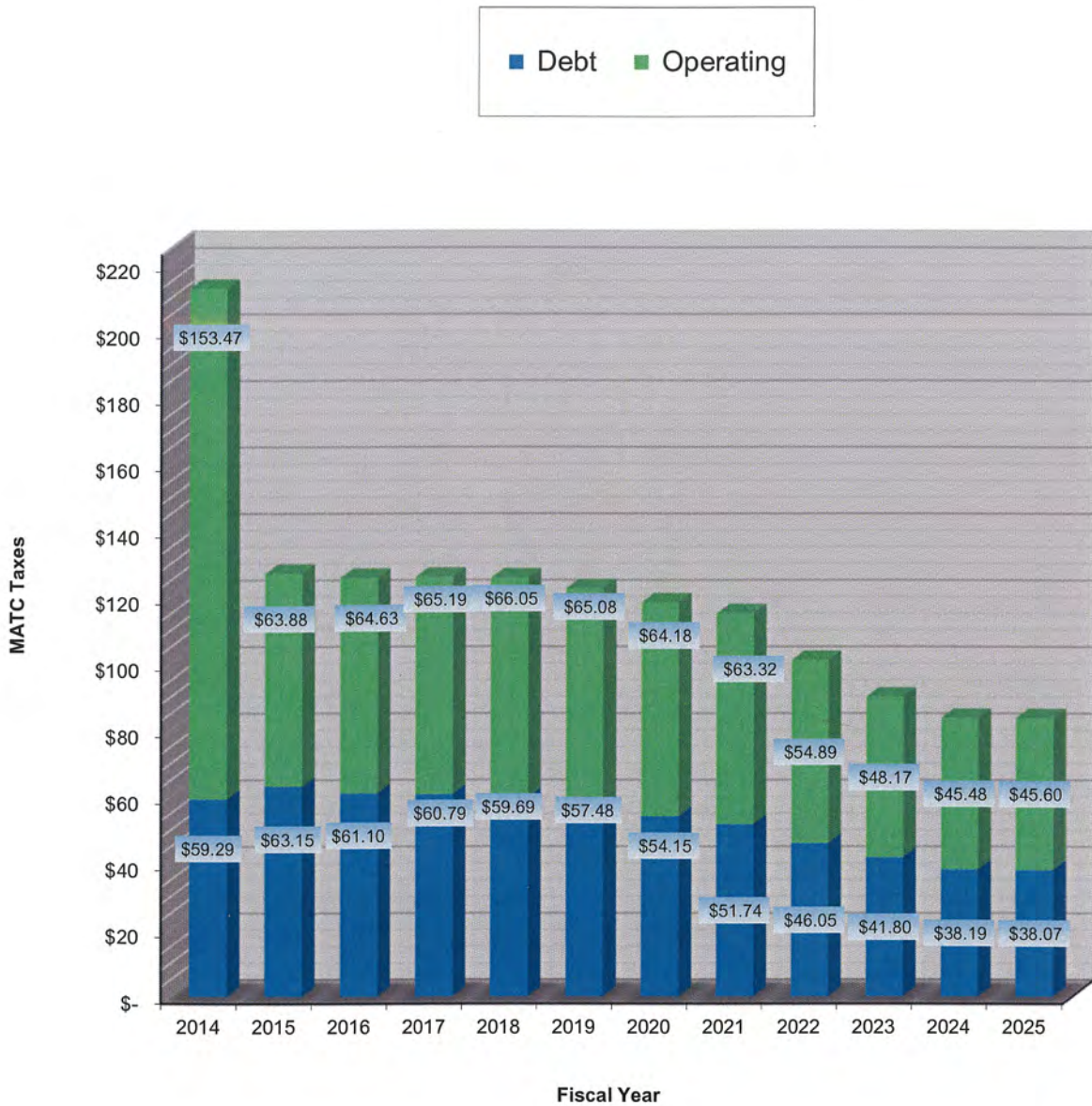
(Continued)

Milwaukee Area Technical College District
 Class I Legal Notice of Public Hearing
 BUDGET SUMMARY
 For The Budget Year Ended June 30, 2025
 (Continued)

| GENERAL FUND | | | | | |
|---|------------------------------|-----------------------|-----------------------|-----------------------|--|
| | 2022-23 | 2023-24 | 2023-24 | 2024-25 | |
| REVENUES | Actual ⁽³⁾ | Budget | Estimated | Budget | |
| Local Government | \$ 48,979,181 | \$ 50,613,949 | \$ 50,606,593 | \$ 52,113,949 | |
| State Aids | 16,940,766 | 17,237,004 | 17,391,725 | 17,606,004 | |
| State - Act 145 Funding | 66,814,523 | 66,814,523 | 66,814,522 | 66,814,523 | |
| Program Fees | 32,736,182 | 34,958,300 | 34,536,062 | 35,641,700 | |
| Material Fees | 1,218,666 | 1,304,700 | 1,467,427 | 1,517,500 | |
| Other Student Fees | 1,520,883 | 1,472,700 | 1,497,258 | 1,497,300 | |
| Institutional | 4,826,405 | 3,484,382 | 6,828,292 | 6,057,493 | |
| Federal | 1,199,219 | 110,000 | 110,000 | 110,000 | |
| Total Revenue | 174,235,825 | 175,995,558 | 179,251,879 | 181,358,469 | |
| EXPENDITURES: | | | | | |
| Instruction | 105,633,879 | 111,978,244 | 111,083,932 | 113,587,994 | |
| Instructional Resources | 4,595,615 | 5,335,500 | 4,832,720 | 5,639,327 | |
| Student Services | 19,850,881 | 21,636,713 | 20,875,063 | 23,771,447 | |
| General Institutional | 25,158,142 | 22,459,209 | 26,456,146 | 24,871,364 | |
| Physical Plant | 17,120,696 | 22,461,037 | 18,004,018 | 21,488,337 | |
| Planned Cost Savings | | (7,875,145) | | (6,500,000) | |
| Total Expenditures | 172,359,213 | 175,995,558 | 181,251,879 | 182,858,469 | |
| Net Revenue (Expenditures) | 1,876,612 | - | (2,000,000) | (1,500,000) | |
| OTHER SOURCES (USES) | | | | | |
| Operating Transfer In (Out) | - | - | - | - | |
| Total Resources (Uses) | \$ 1,876,612 | \$ - | \$ (2,000,000) | \$ (1,500,000) | |
| TRANSFERS TO (FROM) FUND BALANCE: | | | | | |
| Designated for Operations | 1,876,612 | - | (2,000,000) | (1,500,000) | |
| Total Transfers to (From) Fund Balance | \$ 1,876,612 | \$ - | \$ (2,000,000) | \$ (1,500,000) | |
| Beginning Fund Balance | \$ 43,867,430 | \$ 45,744,042 | \$ 45,744,042 | \$ 43,744,042 | |
| Ending Fund Balance | \$ 45,744,042 | \$ 45,744,042 | \$ 43,744,042 | \$ 42,244,042 | |
| Reserve % of Revenue | 26.25% | 25.99% | 24.40% | 23.29% | % Change from 2022-24 Estimated to 2024-25 Budget |
| ALL FUNDS | | | | | |
| REVENUES BY FUND: | | | | | |
| General Fund | \$ 174,235,825 | \$ 175,995,558 | \$ 179,251,879 | \$ 181,358,469 | 1.18% |
| Special Revenue Fund - Operational | 9,561,213 | 12,000,000 | 8,986,213 | 11,500,000 | 27.97% |
| Special Revenue Fund - Non-Aidable | 46,822,623 | 33,024,951 | 33,145,980 | 37,883,282 | 14.29% |
| Capital Projects Fund | 2,801,602 | 624,000 | 624,000 | 1,900,000 | 204.49% |
| Debt Service Fund | 40,523,411 | 41,736,691 | 43,158,778 | 41,552,949 | -3.72% |
| Enterprise Fund | 22,242,066 | 24,758,628 | 24,177,267 | 27,064,452 | 11.94% |
| Internal Service Fund | 33,472,580 | 35,000,000 | 36,000,000 | 37,000,000 | 2.78% |
| Total Revenues by Fund | \$ 329,659,320 | \$ 323,139,828 | \$ 325,344,117 | \$ 338,259,152 | 3.97% |
| EXPENDITURES BY FUND: | | | | | |
| General Fund | \$ 172,359,213 | \$ 175,995,558 | \$ 181,251,879 | \$ 182,858,469 | 0.89% |
| Special Revenue Fund - Operational | 9,395,560 | 12,000,000 | 8,986,213 | 11,500,000 | 27.97% |
| Special Revenue Fund - Non-Aidable | 46,675,678 | 34,065,035 | 34,077,280 | 38,662,505 | 13.46% |
| Capital Projects Fund | 33,739,563 | 52,817,035 | 27,417,035 | 67,857,000 | 147.50% |
| Debt Service Fund | 38,258,827 | 42,682,241 | 41,793,613 | 43,435,974 | 3.93% |
| Enterprise Fund | 25,633,184 | 31,039,712 | 30,327,975 | 31,417,773 | 3.59% |
| Internal Service Fund | 33,472,580 | 35,000,000 | 36,000,000 | 37,000,000 | 2.78% |
| Total Expenditures by Fund | \$ 359,534,605 | \$ 383,599,581 | \$ 359,853,995 | \$ 412,731,721 | 14.69% |

⁽³⁾ Actual is on a budgetary basis.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT Taxes on \$100,000 House



It is important to note that the 2013 Wisconsin Act 145 (the "Act") was signed into law by Wisconsin's Governor on March 24, 2014. The Act shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015. In 2021, the Joint Committee on Finance passed a motion to increase the WTCS Property Tax Relief Aid appropriation by \$29 million in FY2021-22 and \$43 million in FY2022-23. The college's operating levy was reduced by the same amounts. Years 2014 through 2023 represent actual amounts on a budgetary basis, 2024 is estimated based on current financial projections, and 2025 is the proposed budget. The final tax levy will be set in October, 2024.

Combined Funds Budget Analysis – Resources

The combined budget for MATC consists of seven separate fund budgets. Given that a number of funds—i.e. Debt Service, Internal Service and Enterprise—are related to functions quite independent from the general operating activities of MATC, a fund-by-by fund presentation and analysis is presented in Section II of this budget document.

MATC's FY2024-25 combined budget reflects anticipated total revenues of \$338,259,152. Total revenues in all funds are expected to increase by \$15,119,324 or 4.7%. In addition, the District anticipates borrowing of \$44,000,000 in FY2024-25. Proceeds from the sale of bonds will be used to fund capital renovation and remodeling projects and capital equipment purchases. Tax levy, state aid, student fees and institutional revenues are expected to increase along with federal revenue, CPB grant revenues and auxiliary revenues.

Tax Levy

The municipalities in the MATC District will provide \$52,113,949 in operating tax levy and \$43,500,000 in debt service tax levy to support operations and debt service requirements. Overall funding from these sources is anticipated to increase by approximately 1.6% compared to FY2023-24, reflecting increases in the District's equalized value from net new construction. The tax levy comprises 28.27% of the total revenue budget.

State Aid

General State Aid is allocated to the District from a fixed pool of state revenue to WTCS colleges. In accordance with the statutory funding framework, 70% of general state aid is shared among the 16 technical colleges based on a formula of FTE's (Enrollment), the cost of providing education, and Equalized Property Tax Values in the technical college districts. Under statute, 30% of general state aid is shared based on an outcome-based formula. In FY2024-25, the MATC District expects to receive approximately \$13 million of formula-based aid and \$3.3 million of outcome-based aid. MATC will also receive \$66.8 million of property tax relief aid under Wisconsin Act 145. WTCS State Grants provide an additional source of state revenue to MATC and support targeted programs within the Wisconsin technical colleges. MATC expects an increase in WTCS General Purpose Revenue grant funding of approximately \$240,153 in FY25 compared to FY24. These state funds are made available based on eligibility requirements and funding availability.

Total state aid is expected to increase overall by 7.3% compared to FY2023-24's budget. This increase is primarily due to anticipated increases in general state aid appropriations based on the 2023-25 State Biennial Budget. Increases in WTCS General Purpose Revenue grant funding have also contributed, by a lesser extent, to this overall increase in state funding. State aid comprises 28% of the total revenue budget.

Combined Funds Budget Analysis – Resources

Student Fees

Student tuition and fees charged by MATC are set by the Wisconsin Technical College System (WTCS). Student fee revenue includes program fees, material fees, and other student fees. Tuition and fees are the same at all the technical colleges in the WTCS system. The Wisconsin Technical College System Board has approved a 2.26% increase in Postsecondary and Occupational tuition rates for FY2024-25. The District is budgeting a 3.8% increase in total Student Fees in FY2024-25 compared to FY2023-24 due to a moderate increase in budgeted FTE's in FY2024-25 compared to FY2023-24. MATC's FY2024-25 budget reflects a 1.8% increase in full-time equivalent students (FTE's) compared to FY2023-24's budget. The District budgeted 8,500 FTE's for FY2023-24 and is budgeting 8,650 FTE's for FY2024-25. In total, student fees revenue comprises 12.75% of the total revenue budget.

Institutional Revenue

MATC also receives other revenues from Workforce Solutions contracts, interest income, miscellaneous fees and institutional grants. In total, MATC expects to receive approximately \$17 million in Institutional Revenue in FY2024-25. This represents an increase of 31.3% compared to the District's FY2023-24 budget. The increase is primarily due to an increase in interest income revenues for the district.

Federal Revenue

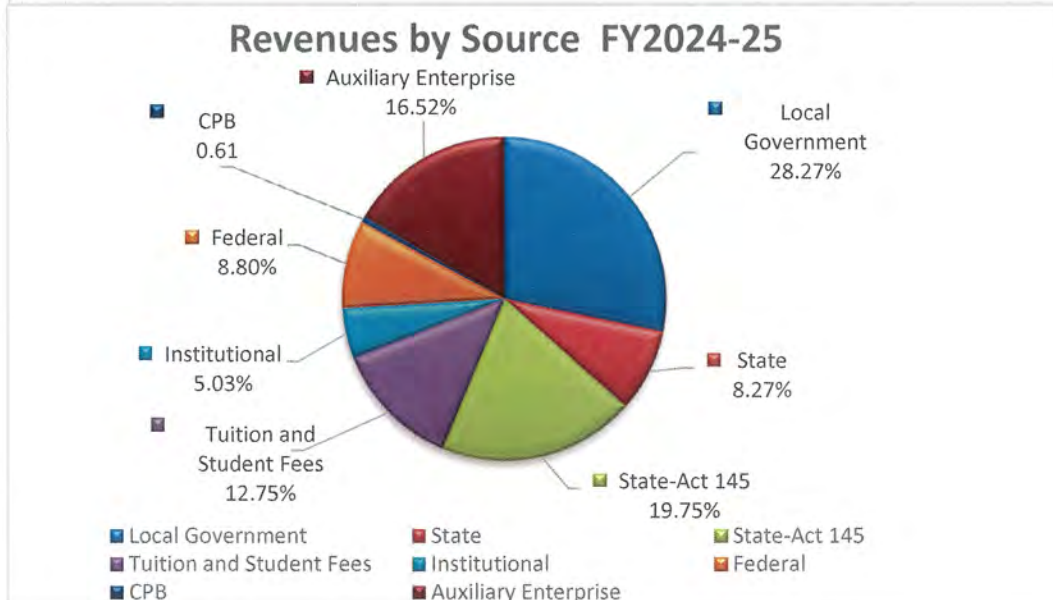
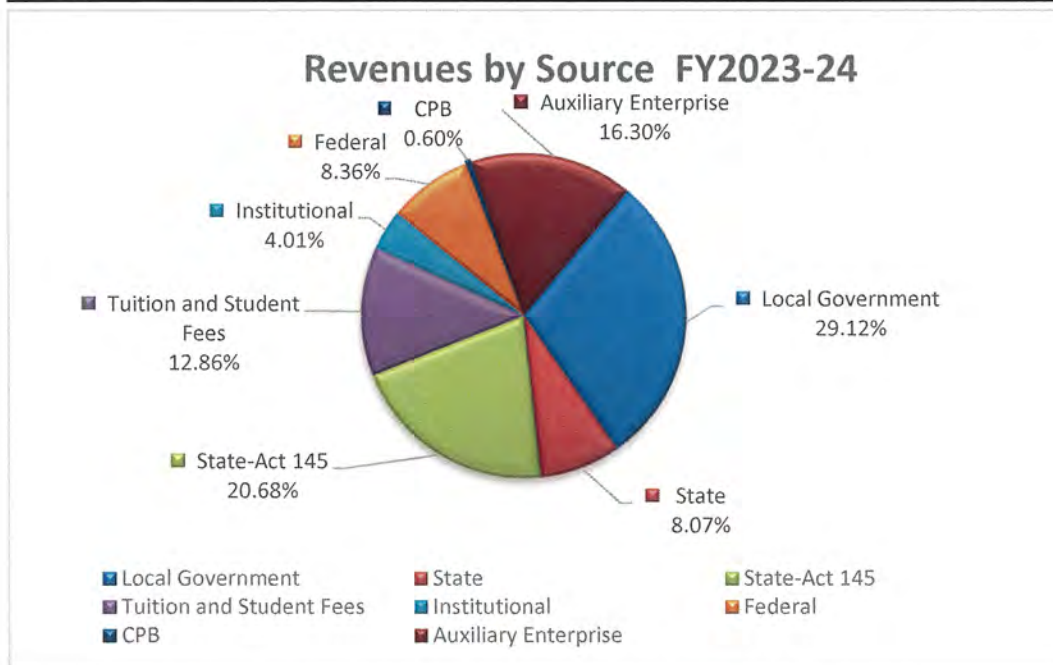
Federal revenue is expected to increase by 10.3% in FY2024-25 compared to FY2023-24. This slight anticipated increase is due to the increase by about \$3 million of Pell Grant from the U.S. Government.

Auxiliary Enterprise

Auxiliary Enterprise revenue is expected to increase by 6.1% in FY2024-25. The increase is primarily due to anticipated increase in development revenues for Milwaukee Public Television.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT Combined Budget Summary of Revenues Budget to Budget Comparison

| REVENUES BY SOURCE: | <u>2023-24</u> | <u>2024-25</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|--------------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Local Government | \$ 94,113,946 | \$ 95,613,949 | \$ 1,500,003 | 1.6% |
| State | \$ 26,072,465 | \$ 27,963,949 | \$ 1,891,484 | 7.3% |
| State - Act 145 Funding | \$ 66,814,523 | \$ 66,814,523 | \$ - | n/a |
| Tuition and Student Fees | \$ 41,556,071 | \$ 43,133,000 | \$ 1,576,929 | 3.8% |
| Institutional | \$ 12,961,564 | \$ 17,018,685 | \$ 4,057,121 | 31.3% |
| Federal | \$ 27,012,930 | \$ 29,781,795 | \$ 2,768,865 | 10.3% |
| CPB | \$ 1,935,156 | \$ 2,057,510 | \$ 122,354 | 6.3% |
| Auxiliary Enterprise | \$ 52,673,173 | \$ 55,875,741 | \$ 3,202,568 | 6.1% |
| Total Revenue | \$ 323,139,828 | \$ 338,259,152 | 15,119,324 | 4.7% |



Combined Funds Budget Analysis - Expenditures

MATC's FY2024-25 combined budget reflects anticipated total expenditures of \$412,731,721. Total expenditures in all funds are expected to increase by \$29 million or 7.6%.

The combined budget displays institutional expenditures within seven functional categories. This is a uniform classification required the Wisconsin Technical College System (WTCS) and is part of the Federal IPEDS (Integrated Postsecondary Education Data System) reporting system.

The MATC's expenditures are reported by functional categories: Instruction, Instructional Resources, Student Services, General Institutional, Physical Plant, Auxiliary Services and Public Services.

Instructional

Anticipated Instructional expenditures of \$118,986,207 reflect an increase in spending of 1.5%.

Instructional Resources

The FY2024-25 budget for Instructional Resources of \$5,639,327 reflects an increase in spending of 5.7% on instructional support activities such as library, academic support centers, audio visual services and distance learning support.

Student Services

Spending for services provided to students is expected to increase by 10.6% to \$67,346,049 in FY2024-25. This Student Services expenditure budget covers services such as recruitment, admissions, registration, advising and financial aid.

General Institutional

Expenditures made for services that benefit the entire College are expected to increase by 9.1% to \$26,061,054 in FY2024-25.

Physical Plant

The District's FY2024-25 budget anticipates an overall increase of 10.4% on expenditures made for physical plant and for services required for the operation and maintenance of the physical facilities, remodeling, and principal and interest payments on general obligation bonds issued to fund capital equipment and capital renovation and remodeling projects. The increase is due to higher amount of construction projects moving from FY2023-24 to FY24-25. Significant amount of the construction projects can be only completed during the summer months.

Combined Funds Budget Analysis – Expenditures (Cont'd)

Auxiliary Services

Auxiliary Services expenditures are expected to increase by 6.0% in FY2024-25. This reflects the transition to a newly remodeled cafeteria and ongoing efforts to make it fully operational.

Public Services

Public Service expenditures are expected to increase by 10.6% in FY2024-25. Milwaukee PBS is planning to increase spending for public services since revenues are increasing as well.

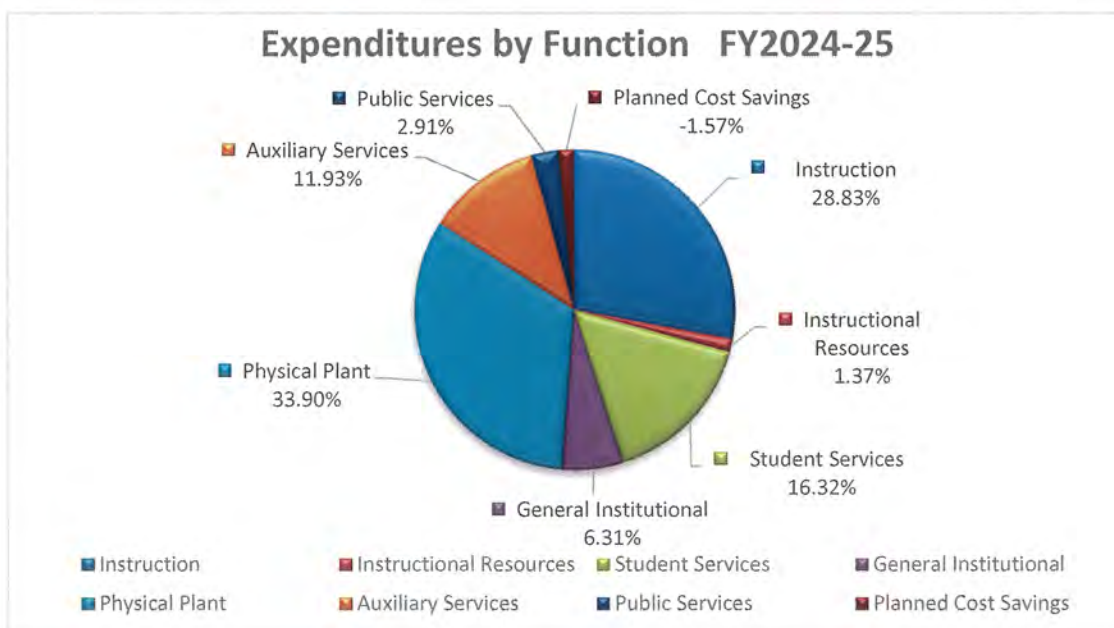
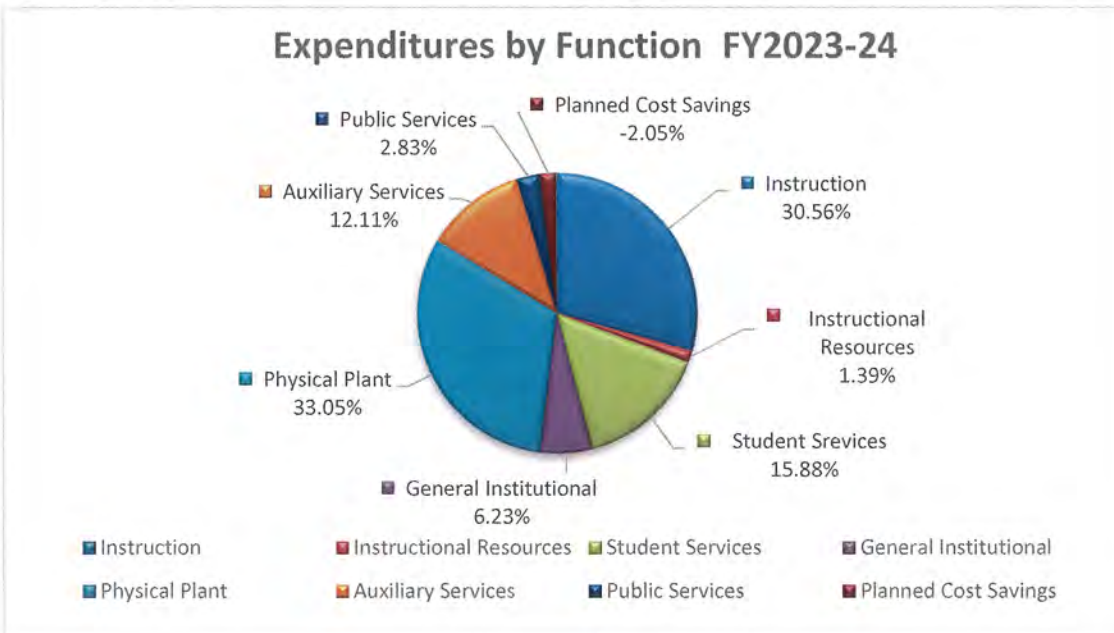
Planned Cost Savings

MATC has set an open positions saving goal of approximately \$6.5 million for FY2024-25. This cost-savings measure is intended to help the College manage financial uncertainties.

The college will use enrollment data to inform whether funding exists to allow the college to fill critical positions.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Combined Budget Summary of Expenditures
Budget to Budget Comparison**

| <u>EXPENDITURES BY FUNCTION:</u> | <u>2023-24</u> | <u>2024-25</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|----------------------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Instruction | \$ 117,244,509 | \$ 118,986,207 | \$ 1,741,698 | 1.5% |
| Instructional Resources | \$ 5,335,500 | \$ 5,639,327 | \$ 303,827 | 5.7% |
| Student Services | \$ 60,911,852 | \$ 67,346,049 | \$ 6,434,197 | 10.6% |
| General Institutional | \$ 23,882,840 | \$ 26,061,054 | \$ 2,178,214 | 9.1% |
| Physical Plant | \$ 126,786,753 | \$ 139,935,362 | \$ 13,148,609 | 10.4% |
| Auxiliary Services | \$ 46,440,915 | \$ 49,235,971 | \$ 2,795,056 | 6.0% |
| Public Services | \$ 10,872,357 | \$ 12,027,751 | \$ 1,155,394 | 10.6% |
| Planned Cost Savings | \$ (7,875,145) | \$ (6,500,000) | \$ 1,375,145 | -17.5% |
| Total Expenditures | \$ 383,599,581 | \$ 412,731,721 | \$ 29,132,140 | 7.6% |



MILWAUKEE AREA TECHNICAL COLLEGE

Combined Budget Summary
July 1, 2024 - June 30, 2025

| | <u>2022-23</u> <u>Actual</u> | <u>2023-24</u> <u>Budget</u> | <u>2023-24</u> <u>Estimated</u> | <u>2024-25</u> <u>Budget</u> |
|-----------------------------------|---------------------------------|---------------------------------|------------------------------------|---------------------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 91,480,646 | \$ 94,113,946 | \$ 94,106,590 | \$ 95,613,949 |
| Intergovernmental Revenues: | | | | |
| State | 25,084,039 | 26,072,465 | 25,523,787 | 27,963,949 |
| State - Act 145 Funding | 66,814,523 | 66,814,523 | 66,814,522 | 66,814,523 |
| Federal | 43,359,171 | 27,012,930 | 26,228,527 | 29,781,795 |
| Other Grants-CPB | 1,965,651 | 1,935,156 | 1,935,156 | 2,057,510 |
| Other Grants-PBS | - | - | - | - |
| Institutional Revenues: | | | | |
| Statutory Program Fees | 32,736,182 | 34,958,300 | 34,536,062 | 35,641,700 |
| Material Fees | 1,218,666 | 1,304,700 | 1,467,427 | 1,517,500 |
| Other Student Fees | 4,827,477 | 5,293,071 | 5,438,658 | 5,973,800 |
| Other Institutional | 12,542,312 | 12,961,564 | 15,190,712 | 17,018,685 |
| Auxiliary Enterprise | 49,630,653 | 52,673,173 | 54,102,676 | 55,875,741 |
| Total Revenue | \$ 329,659,320 | \$ 323,139,828 | \$ 325,344,117 | \$ 338,259,152 |

EXPENDITURES BY FUNCTION:

| | | | | |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| Instruction | \$ 108,636,283 | \$ 117,244,509 | \$ 115,035,569 | \$ 118,986,207 |
| Instructional Resources | 4,595,615 | 5,335,500 | 4,832,720 | 5,639,327 |
| Student Services | 71,853,859 | 60,911,852 | 59,162,629 | 67,346,049 |
| General Institutional | 25,953,733 | 23,882,840 | 27,280,436 | 26,061,054 |
| Physical Plant | 95,568,457 | 126,786,753 | 95,941,105 | 139,935,362 |
| Auxiliary Services | 43,625,800 | 46,440,915 | 47,834,708 | 49,235,971 |
| Public Services | 9,300,858 | 10,872,357 | 9,766,827 | 12,027,751 |
| Planned Cost Savings | - | (7,875,145) | - | (6,500,000) |
| Total Expenditures | \$ 359,534,605 | \$ 383,599,581 | \$ 359,853,995 | \$ 412,731,721 |
| Revenue over (under) expenditures | \$ (29,875,285) | \$ (60,459,753) | \$ (34,509,878) | \$ (74,472,569) |

OTHER FINANCING SOURCES (USES):

| | | | | |
|------------------------|--------------|-----------------|--------------|-----------------|
| Debt Issued | 39,000,000 | 44,000,000 | 44,000,000 | 44,000,000 |
| Total Resources (Uses) | \$ 9,124,715 | \$ (16,459,753) | \$ 9,490,122 | \$ (30,472,569) |

TRANSFERS TO (FROM) FUND BALANCE:

| | | | | |
|---|----------------|-----------------|----------------|-----------------|
| Designated for Operations | 2,042,265 | (1,040,084) | (2,000,000) | (1,500,000) |
| Reserved for Student Financial Assistance | 146,945 | - | (931,300) | (779,223) |
| Reserved for Debt Service | 3,739,291 | (945,550) | 1,365,165 | (1,883,025) |
| Retained Earnings | 1,416,447 | (2,405,342) | (2,274,965) | (910,321) |
| Reserved for Capital Projects | 4,545,039 | (11,579,235) | 13,820,765 | (25,400,000) |
| Designated for Self Insurance | - | - | - | - |
| Total Transfers To (From) Fund Balance | \$ 11,889,987 | \$ (15,970,211) | \$ 9,979,665 | \$ (30,472,569) |
| Beginning Fund Balance | \$ 96,398,663 | \$ 108,288,650 | \$ 108,288,650 | \$ 118,268,315 |
| Ending Fund Balance | \$ 108,288,650 | \$ 92,318,439 | \$ 118,268,315 | \$ 87,795,746 |

EXPENDITURES BY FUND

| | | | | |
|------------------------------------|----------------|----------------|----------------|----------------|
| General Fund | \$ 172,359,213 | \$ 175,995,558 | \$ 181,251,879 | \$ 182,858,469 |
| Special Revenue Fund - Operational | 9,395,560 | 12,000,000 | 8,986,213 | 11,500,000 |
| Special Revenue Fund - Non-Aidable | 46,675,678 | 34,065,035 | 34,077,280 | 38,662,505 |
| Capital Projects Fund | 33,739,563 | 52,817,035 | 27,417,035 | 67,857,000 |
| Debt Service Fund | 38,258,827 | 42,682,241 | 41,793,613 | 43,435,974 |
| Enterprise Fund | 25,633,184 | 31,039,712 | 30,327,975 | 31,417,773 |
| Internal Service Fund | 33,472,580 | 35,000,000 | 36,000,000 | 37,000,000 |
| Total Expenditures by Fund | \$ 359,534,605 | \$ 383,599,581 | \$ 359,853,995 | \$ 412,731,721 |

The 2023-24 budget contains the current revised budget.

MILWAUKEE AREA TECHNICAL COLLEGE
 Combined Budget Summary
 July 1, 2024 - June 30, 2025

| | General Fund | Special Revenue Fund - Operational | Special Revenue Fund - Non-Aidable | Capital Projects Fund | Debt Service Fund | Enterprise Fund | Internal Service Fund | Total All Fund |
|--|-----------------------|------------------------------------|------------------------------------|------------------------|-----------------------|----------------------|-----------------------|------------------------|
| REVENUES: | | | | | | | | |
| Local Government - property taxes | \$ 52,113,949 | \$ - | \$ - | \$ - | \$ 39,788,949 | \$ 3,711,051 | \$ - | \$ 95,613,949 |
| Intergovernmental Revenues: | | | | | | | | |
| State | 17,606,004 | 2,955,809 | 6,600,000 | - | 614,000 | 188,136 | - | 27,963,949 |
| State - Act 145 Funding | 66,814,523 | - | - | - | - | - | - | 66,814,523 |
| Federal | 110,000 | 5,401,013 | 24,226,782 | - | - | 44,000 | - | 29,781,795 |
| Other Grants-CPB | - | - | - | - | - | 2,057,510 | - | 2,057,510 |
| Institutional Revenues: | | | | | | | | |
| Statutory Program Fees | 35,641,700 | - | - | - | - | - | - | 35,641,700 |
| Material Fees | 1,517,500 | - | - | - | - | - | - | 1,517,500 |
| Other Student Fees | 1,497,300 | - | 4,476,500 | - | - | - | - | 5,973,800 |
| Other Institutional and Auxiliary Enterprise | 6,057,493 | 3,143,178 | 2,580,000 | 1,900,000 | 1,150,000 | 21,063,755 | 37,000,000 | 72,894,426 |
| Total Revenues | \$ 181,358,469 | \$ 11,500,000 | \$ 37,883,282 | \$ 1,900,000 | \$ 41,552,949 | \$ 27,064,452 | \$ 37,000,000 | \$ 338,259,152 |
| EXPENDITURES: | | | | | | | | |
| Instruction | \$ 113,587,994 | \$ 5,398,213 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 118,986,207 |
| Instructional Resources | 5,639,327 | - | - | - | - | - | - | 5,639,327 |
| Student Services | 23,771,447 | 4,912,097 | 38,662,505 | - | - | - | - | 67,346,049 |
| General Institutional | 24,871,364 | 1,189,690 | - | - | - | - | - | 26,061,054 |
| Physical Plant | 21,488,337 | - | - | 67,857,000 | 43,435,974 | 7,154,051 | - | 139,935,362 |
| Planned Cost Savings | (6,500,000) | - | - | - | - | - | - | (6,500,000) |
| Auxiliary Services (Also Includes Public Television) | - | - | - | - | - | 24,263,722 | 37,000,000 | 61,263,722 |
| Total Expenditures | \$ 182,858,469 | \$ 11,500,000 | \$ 38,662,505 | \$ 67,857,000 | \$ 43,435,974 | \$ 31,417,773 | \$ 37,000,000 | \$ 412,731,721 |
| Revenues Over (Under) Expenditures | \$ (1,500,000) | \$ - | \$ (779,223) | \$ (65,957,000) | \$ (1,883,025) | \$ (4,353,321) | \$ - | \$ (74,472,569) |
| OTHER FINANCING SOURCES (USES): | | | | | | | | |
| Debt Issued | - | - | - | 40,557,000 | - | 3,443,000 | - | 44,000,000 |
| Total Resources (Uses) | \$ (1,500,000) | \$ - | \$ (779,223) | \$ (25,400,000) | \$ (1,883,025) | \$ (910,321) | \$ - | \$ (30,472,569) |
| TRANSFERS TO (FROM) FUND BALANCE: | | | | | | | | |
| Designated for Operations | \$ (1,500,000) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (1,500,000) |
| Reserved for Student Financial Assistance | - | - | (779,223) | - | - | - | - | (779,223) |
| Reserved for Capital Projects | - | - | - | (25,400,000) | - | - | - | (25,400,000) |
| Reserved for Debt Service | - | - | - | - | (1,883,025) | - | - | (1,883,025) |
| Retained Earnings | - | - | - | - | - | (910,321) | - | (910,321) |
| Total Transfers To (From) Fund Balance | \$ (1,500,000) | \$ - | \$ (779,223) | \$ (25,400,000) | \$ (1,883,025) | \$ (910,321) | \$ - | \$ (30,472,569) |
| Beginning Total Fund Balance | \$ 43,744,042 | \$ 709,722 | \$ (1,000,320) | \$ 26,939,757 | \$ 28,452,371 | \$ 13,850,298 | \$ 5,572,445 | \$ 118,268,315 |
| Ending Total Fund Balance | \$ 42,244,042 | \$ 709,722 | \$ (1,779,543) | \$ 1,539,757 | \$ 26,569,346 | \$ 12,939,977 | \$ 5,572,445 | \$ 87,795,746 |

Description of Fund Balance Reserves

Reserve for Capital Projects – A reserve of a portion of the fund balance to provide for appropriations approved in prior budget periods, but programmed for expenditures in future accounting periods. The Reserve for Capital Projects is estimated to be \$26,939,757 at June 30, 2024, and \$1,539,757 at June 30, 2025. The limit on this reserve is the total resources provided in the Capital Projects Fund.

Reserve for Debt Service – A reserve of the fund balance to provide for appropriations approved in prior budget periods, but programmed for expenditures in future accounting periods. At June 30, 2024, the Reserve for Debt Service is estimated at \$28,452,371 and is planned to decrease to \$26,569,346 during the next year. The limit on this reserve is the total resources provided in the Debt Service Fund.

Reserve for Student Financial Assistance – A reserve of the fund balance resulting from student financial assistance programs. At June 30, 2024 the Reserve for Student Financial Assistance is estimated at negative \$2,317,819 and at negative \$2,317,819 at June 30, 2025. The limit on this reserve is the total resources provided in the Financial Aid Fund.

Designated for Self-Insurance – A designation of fund balance has been established to provide a reserve between the budgeted expenditures and individual limits for stop loss coverage. At June 30, 2024 this amount is estimated at \$5,572,445. The amount may be modified by specific Board action.

Designated for Operations – A designation of a portion of fund balance to provide for fluctuations in operating cash balances and operating revenue amounts. At June 30, 2024, the General Fund Reserve is estimated to be \$43,744,042 or 24.40 percent of operating revenue. The Special Revenue Fund Reserve is estimated to be \$709,722 or 7.90 percent of operating revenue at June 30, 2024. In FY24-25 the balance in the General Fund Reserve is planned to decrease to \$42,244,042 and the ratio of the General Fund Reserve to operating revenue is estimated to be 23.29 percent for 2025.

Reserve for Prepaid Expenditures – A reserve of a portion of the fund balance for prepaid expenditures; that is, monies paid in the current year, but the related expenditures are to be charged to a future accounting period. At June 30, 2024, the Reserve for Prepaid Expenditures is estimated at \$300,000 for the General Fund and is not planned to change significantly during the next year. The limit on this reserve is the total amount of prepaid expenditures.

MILWAUKEE AREA TECHNICAL COLLEGE
 PRO FORMA COMBINED BALANCE SHEET
 IN THOUSANDS
 JUNE 30, 2024

| | GOVERNMENTAL FUNDS | | | | | PROPRIETARY FUNDS | | ACCOUNT GROUPS | | TOTAL (MEMORANDUM) ONLY |
|--|--------------------|---|---|-----------------------------|-------------------------|---------------------|-----------------------------|------------------------------|--|-------------------------------|
| | GENERAL FUND | SPECIAL REVENUE FUND- OPERATIONAL | SPECIAL REVENUE FUND- NON-AIDABLE | CAPITAL PROJECTS FUND | DEBT SERVICE FUND | ENTERPRISE FUNDS | INTERNAL SERVICE FUND | GENERAL CAPITAL ASSETS | GEN. LONG- TERM OBLIG. ACCT. GROUP | |
| ASSETS | | | | | | | | | | |
| CASH AND CASH EQUIVALENTS | \$ 55,031 | \$ - | \$ 3,828 | \$ 26,952 | \$ 15,726 | \$ 15 | \$ - | \$ - | \$ - | \$ 101,552 |
| PROPERTY TAXES RECEIVABLE | 29,181 | - | - | - | 12,733 | - | - | - | - | 41,914 |
| ACCOUNTS & OTHER RECEIVABLES | 2,800 | 49 | - | - | - | 4,010 | 625 | - | - | 7,484 |
| DUE FROM OTHER FUNDS | 11,272 | 3,727 | 4,650 | - | - | 10,714 | 12,337 | - | - | 42,700 |
| INVENTORIES AND PREPAIDS | 300 | - | - | - | - | 1,026 | - | - | - | 1,326 |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 228,900 | - | 228,900 |
| <i>AMOUNT AVAILABLE IN</i> | | | | | | | | | | |
| DEBT SERVICE FUND | - | - | - | - | - | - | - | - | 15,821 | 15,821 |
| <i>AMOUNT TO BE PROVIDED FOR:</i> | | | | | | | | | | |
| DEBT SERVICE | - | - | - | - | - | - | - | - | 99,179 | 99,179 |
| COMPENSATED ABSENCES | - | - | - | - | - | - | - | - | 9,274 | 9,274 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL ASSETS | \$ 98,584 | \$ 3,776 | \$ 8,478 | \$ 26,952 | \$ 28,459 | \$ 15,765 | \$ 12,962 | \$ 228,900 | \$ 124,312 | \$ 548,188 |
| LIABILITIES | | | | | | | | | | |
| ACCOUNTS PAYABLE | \$ 699 | \$ - | \$ 381 | \$ - | \$ 7 | \$ 538 | \$ 7,151 | \$ - | \$ - | \$ 8,776 |
| ACCRUED LIABILITIES | 6,712 | 3,066 | 5,109 | 12 | - | 109 | - | - | - | 15,008 |
| DUE TO OTHER FUNDS | 38,056 | - | 3,163 | - | - | 1,242 | 239 | - | - | 42,700 |
| DEBT PAYABLE | - | - | - | - | - | - | - | - | 115,000 | 115,000 |
| DEFERRED REVENUE | 3,802 | - | - | - | - | 26 | - | - | - | 3,828 |
| DEPOSIT HELD IN TRUST | - | - | 825 | - | - | - | - | - | - | 825 |
| COMPENSATED ABSENCES | 5,571 | - | - | - | - | - | - | - | 9,274 | 14,845 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL LIABILITIES | 54,840 | 3,066 | 9,478 | 12 | 7 | 1,915 | 7,390 | - | 124,312 | 201,020 |
| FUND EQUITY | | | | | | | | | | |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 228,900 | - | 228,900 |
| RESERVE FOR CAPITAL PROJECTS | - | - | - | 26,940 | - | - | - | - | - | 26,940 |
| RESERVE FOR PREPAID EXPEND. | 300 | - | - | - | - | - | - | - | - | 300 |
| RESERVE FOR DEBT SERVICE | - | - | - | - | 28,452 | - | - | - | - | 28,452 |
| RESERVE FOR STUDENT FIN. ASSIST | - | - | (1,000) | - | - | - | - | - | - | (1,000) |
| <i>UNRESERVED:</i> | | | | | | | | | | |
| DESIGNATED FOR OPERATIONS | 43,444 | 710 | - | - | - | 13,850 | 5,572 | - | - | 63,576 |
| TOTAL FUND EQUITY | 43,744 | 710 | (1,000) | 26,940 | 28,452 | 13,850 | 5,572 | 228,900 | - | 347,168 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 98,584 | \$ 3,776 | \$ 8,478 | \$ 26,952 | \$ 28,459 | \$ 15,765 | \$ 12,962 | \$ 228,900 | \$ 124,312 | \$ 548,188 |

MILWAUKEE AREA TECHNICAL COLLEGE
 PRO FORMA COMBINED BALANCE SHEET
 IN THOUSANDS
 JUNE 30, 2025

| | GOVERNMENTAL FUNDS | | | | | PROPRIETARY FUNDS | | ACCOUNT GROUPS | | TOTAL (MEMORANDUM ONLY) |
|--|--------------------|---|---|-----------------------------|-------------------------|---------------------|-----------------------------|------------------------------|--|-------------------------------|
| | GENERAL FUND | SPECIAL REVENUE FUND- OPERATIONAL | SPECIAL REVENUE FUND- NON-AIDABLE | CAPITAL PROJECTS FUND | DEBT SERVICE FUND | ENTERPRISE FUNDS | INTERNAL SERVICE FUND | GENERAL CAPITAL ASSETS | GEN. LONG- TERM OBLIG. ACCT. GROUP | |
| ASSETS | | | | | | | | | | |
| CASH AND CASH EQUIVALENTS | \$ 53,797 | \$ - | \$ 7,420 | \$ 7,557 | \$ 14,920 | \$ - | \$ - | \$ - | \$ - | \$ 83,694 |
| PROPERTY TAXES RECEIVABLE | 28,792 | - | - | - | 11,652 | - | - | - | - | 40,444 |
| ACCOUNTS & OTHER RECEIVABLES | 5,025 | 66 | - | - | - | 5,218 | 511 | - | - | 10,820 |
| DUE FROM OTHER FUNDS | - | 3,732 | 4,987 | - | - | 12,257 | 13,494 | - | - | 34,470 |
| INVENTORIES AND PREPAIDS | 300 | - | - | - | - | 320 | - | - | - | 620 |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 213,945 | - | 213,945 |
| AMOUNT AVAILABLE IN DEBT SERVICE FUND | - | - | - | - | - | - | - | - | 15,821 | 15,821 |
| AMOUNT TO BE PROVIDED FOR: DEBT SERVICE | - | - | - | - | - | - | - | - | 99,179 | 99,179 |
| COMPENSATED ABSENCES | - | - | - | - | - | - | - | - | 9,274 | 9,274 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL ASSETS | \$ 87,914 | \$ 3,798 | \$ 12,407 | \$ 7,557 | \$ 26,572 | \$ 17,795 | \$ 14,005 | \$ 213,945 | \$ 124,312 | \$ 508,305 |
| LIABILITIES | | | | | | | | | | |
| ACCOUNTS PAYABLE | \$ 999 | \$ - | \$ 398 | \$ 5,317 | \$ 3 | \$ 121 | \$ 8,199 | \$ - | \$ - | \$ 15,037 |
| ACCRUED LIABILITIES | 7,425 | 3,088 | 6,492 | 700 | - | 12 | - | - | - | 17,717 |
| DUE TO OTHER FUNDS | 29,175 | - | 3,500 | - | - | 1,561 | 234 | - | - | 34,470 |
| DEBT PAYABLE | - | - | - | - | - | - | - | - | 115,000 | 115,000 |
| DEFERRED REVENUE | 2,500 | - | 2,966 | - | - | 3,161 | - | - | - | 8,627 |
| DEPOSIT HELD IN TRUST | - | - | 831 | - | - | - | - | - | - | 831 |
| COMPENSATED ABSENCES | 5,571 | - | - | - | - | - | - | - | 9,274 | 14,845 |
| ENVIRONMENTAL REMEDIATION | - | - | - | - | - | - | - | - | 38 | 38 |
| TOTAL LIABILITIES | 45,670 | 3,088 | 14,187 | 6,017 | 3 | 4,855 | 8,433 | - | 124,312 | 206,585 |
| FUND EQUITY | | | | | | | | | | |
| CAPITAL ASSETS | - | - | - | - | - | - | - | 213,945 | - | 213,945 |
| RESERVE FOR CAPITAL PROJECTS | - | - | - | 1,540 | - | - | - | - | - | 1,540 |
| RESERVE FOR PREPAID EXPEND. | 300 | - | - | - | - | - | - | - | - | 300 |
| RESERVE FOR DEBT SERVICE | - | - | - | - | 26,569 | - | - | - | - | 26,569 |
| RESERVE FOR STUDENT FIN. ASSIST | - | - | (1,780) | - | - | - | - | - | - | (1,780) |
| UNRESERVED: DESIGNATED FOR OPERATIONS | 41,944 | 710 | - | - | - | 12,940 | 5,572 | - | - | 61,166 |
| TOTAL FUND EQUITY | 42,244 | 710 | (1,780) | 1,540 | 26,569 | 12,940 | 5,572 | 213,945 | - | 301,740 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 87,914 | \$ 3,798 | \$ 12,407 | \$ 7,557 | \$ 26,572 | \$ 17,795 | \$ 14,005 | \$ 213,945 | \$ 124,312 | \$ 508,305 |

GENERAL FUND

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.

General Fund

Fund Description

The General Fund is used to account for all financial activities except those required to be accounted for in another fund. This fund is used to record the current operations of the district. In developing the FY2024-25 budget, the most probable projections were used.

General Fund Analysis

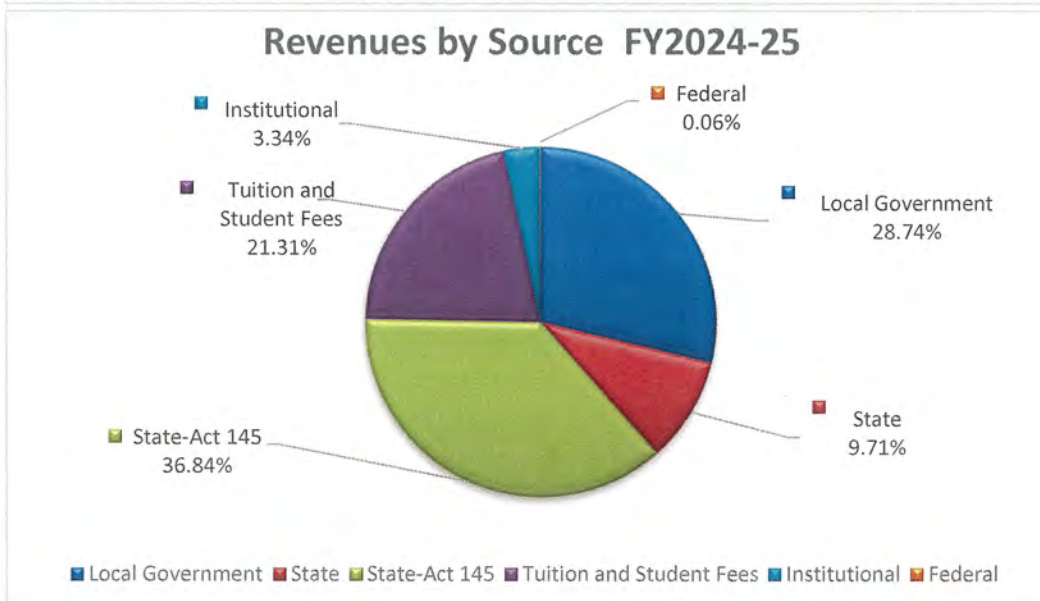
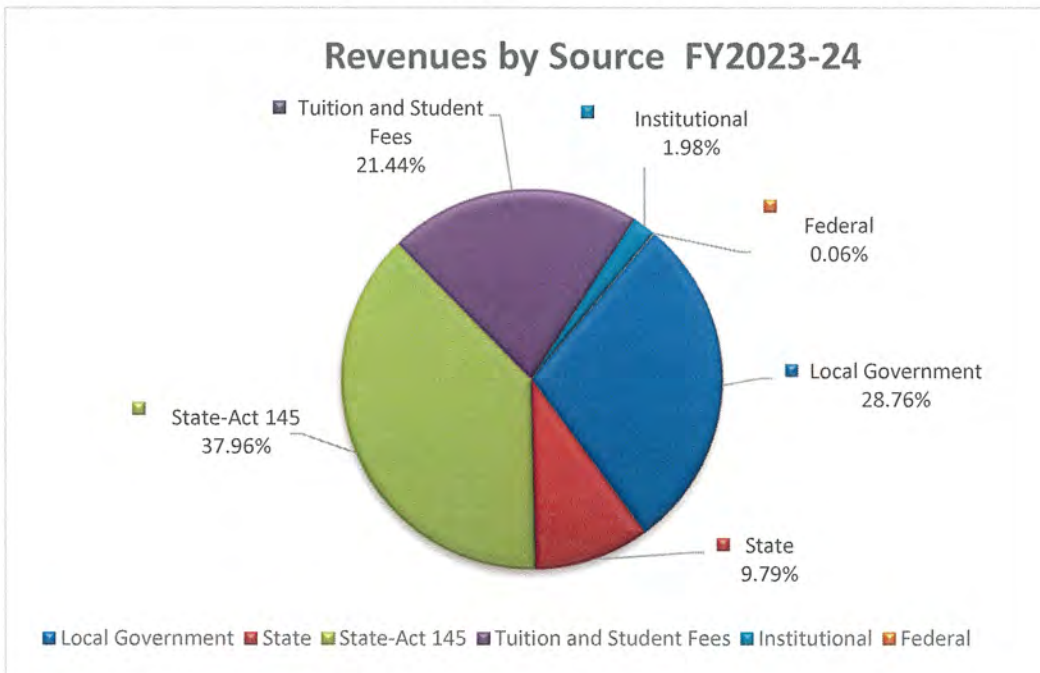
Revenues

Total General Fund revenues are expected to increase by 3.0% compared to FY2023-24's budget.

- A 3.0% increase in the **Operating Tax Levy** is anticipated due to aggregate net new construction in the District. The municipalities in the MATC District are expected to provide \$52,113,949 in operating tax levy. Local Government funding is expected to provide 28.74% of total General Fund revenues in FY2024-25.
- FY2024-25's General Fund budget anticipates an increase in general **State Aid** of approximately 2.1% (\$369,000) compared to FY2023-24. This projected increase is due partially to a small 1.8% (150 FTEs) increase in budgeted FTEs of 8,650 in FY25, compared to 8,500 which is projected for FY24. A small component of the anticipated state aid increase relates to estimates which were determined based on recommendations made by Governor Evers in the planning stages of the 2023-25 State Biennial Budget.
- During FY2023-24 MATC received \$66,814,523 in state funding from Wisconsin Act 145. This amount will stay the same in FY2024-25.
- MATC's General Fund FY2024-25 budget for **Student Tuition and Fees** is estimated at \$38,656,500. WTCS has approved increases of 2.26% in tuition rates for Associate Degree and Vocational Programs for FY2024-25. No increase was approved for College Parallel Programs. The total tuition budget will increase by 2.4% (from \$37,735,700, to \$38,656,500) due to WTCS tuition increases and the budgeted increase in FTEs.
- MATC also receives other revenues from contract work, interest income and miscellaneous fees. In FY2024-25 MATC is budgeting \$6,057,493 in **Institutional Revenue**. This is a 73.8% increase compared to FY2023-24. This increase is primarily the result of rising interest rates, which are expected to increase interest income in FY25. Contracted instruction and rental income are also expected to increase slightly in FY25.
- **Federal Revenue** is expected to remain flat in FY2024-25.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
General Fund Budget Summary of Revenues
Budget to Budget Comparison**

| REVENUES BY SOURCE: | <u>2023-24</u> | <u>2024-25</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|--------------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Local Government | \$ 50,613,949 | \$ 52,113,949 | \$ 1,500,000 | 3.0% |
| State | \$ 17,237,004 | \$ 17,606,004 | \$ 369,000 | 2.1% |
| State - Act 145 Funding | \$ 66,814,523 | \$ 66,814,523 | \$ - | 0.0% |
| Tuition and Student Fees | \$ 37,735,700 | \$ 38,656,500 | \$ 920,800 | 2.4% |
| Institutional | \$ 3,484,382 | \$ 6,057,493 | \$ 2,573,111 | 73.8% |
| Federal | \$ 110,000 | \$ 110,000 | \$ - | 0.0% |
| Total Revenue | \$ 175,995,558 | \$ 181,358,469 | \$ 5,362,911 | 3.0% |



Expenses

Total General Fund expenses are expected to increase by 3.9% compared to FY2023-24's budget. MATC's budget is primarily labor and labor-related expenses.

Salaries

- MATC estimates that total wages and salaries for budgeted positions will be approximately \$118.5 million in FY2024-25. The District continues to engage in negotiations with Local 212, WFT, AFL-CIO for one year contracts on the sole issue of base wages as defined in Sec. 111.70 (4)(mb) and (mbb) of the Wisconsin Statutes.
- Overall, salaries expense is expected to increase by 2.1% in FY2024-25. The MATC's salaries budget includes an estimated provision for a planned increase.
- MATC has set a positions saving's goal of approximately \$6.5 million for FY2024-25.

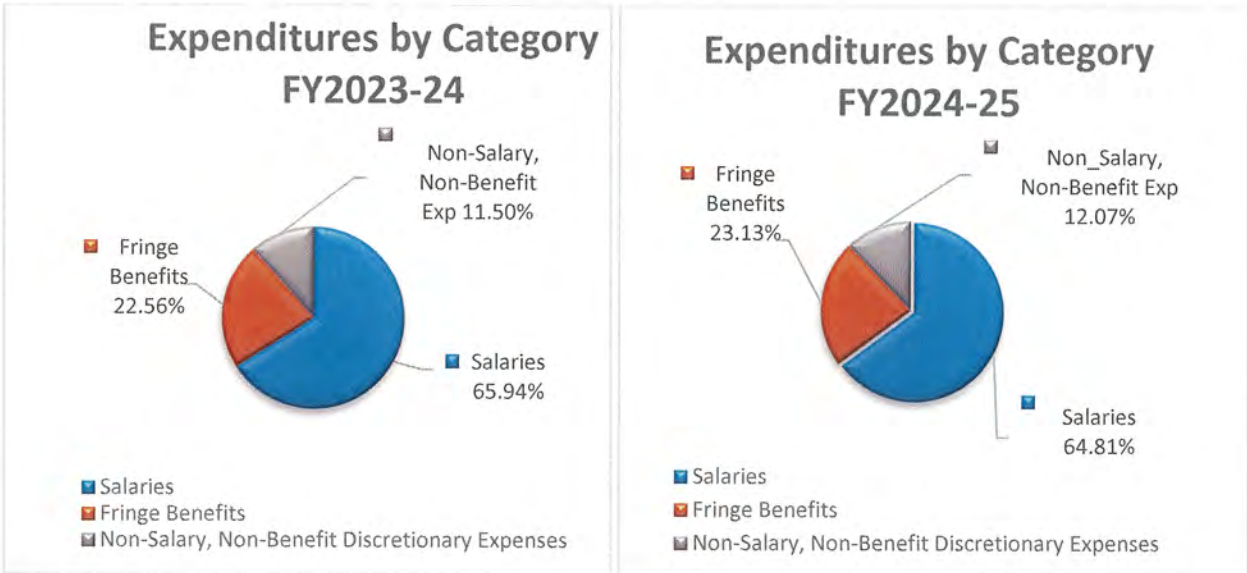
Fringe Benefits

Fringe Benefits (health, dental, life and long-term disability insurance, FICA taxes and pension costs) are expected to increase by 6.5% in FY2024-25.

- Overall, fringe benefits are budgeted at approximately \$42 million in FY2024-25.
- For FY2024-25, the current estimated increase for the District's total calendar year health plan (January 2025 – December 2025) is 11.9%. This calculation includes both a medical trend of 7.1% and a pharmacy trend of 10.9%. The anticipated forecast of an 11.9% increase is significantly based upon the current loss ratio. For the fiscal year ending June 2024, the loss ratio from July 2023 – April 2024 is approximately 108%. This loss ratio excludes additional premium contributions made in February 2024 and April 2024. In addition, the estimate of 11.9% includes a stop loss increase estimated at 20%. However, the stop loss renewal is being reviewed by the WTCEBC Board and will next be discussed Thursday, May 16, 2024. Depending upon the final decision made, this could reduce the 11.9% increase by 0.5% or slightly more. Final FY2025 rate estimates will be provided in August 2024 using data through June 2024.
- Employee contributions to MATC's low deductible plan remain at 12.5% for the 2024 calendar year. The base employee contribution on the high deductible plan remains at 11.5%. The District will continue to offer a Health Saving Account (HSA) contribution in FY 2024-25 for full time employees enrolled in the high deductible plan. For those with Employee only coverage, MATC deposits \$100 per month into their HSA; for those with Employee plus one or family coverage \$200 per month is deposited.

Non-Salary Non-Benefit Discretionary Expenses

- MATC’s FY2024-25 budget reflects an increase of 9.0% in Non-Salary Non-Benefit Discretionary expenses. MATC Budget Managers developed departmental and divisional discretionary budgets using a decentralized approach to allow for transparency and to ensure that resources are allocated in a manner that best meets the needs of the community. The higher request for program expenses are due to continuing inflation in the last year.



MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUES: | | | | |
| Local Government - property tax | \$ 48,979,181 | \$ 50,613,949 | \$ 50,606,593 | \$ 52,113,949 |
| Intergovernmental Revenues: | | | | |
| State | 16,940,766 | 17,237,004 | 17,391,725 | 17,606,004 |
| State - Act 145 Funding | 66,814,523 | 66,814,523 | 66,814,522 | 66,814,523 |
| Federal | 1,199,219 | 110,000 | 110,000 | 110,000 |
| Institutional Revenues: | | | | |
| Statutory Program Fees | 32,736,182 | 34,958,300 | 34,536,062 | 35,641,700 |
| Material Fees | 1,218,666 | 1,304,700 | 1,467,427 | 1,517,500 |
| Other Student Fees | 1,520,883 | 1,472,700 | 1,497,258 | 1,497,300 |
| Other Institutional | 4,826,405 | 3,484,382 | 6,828,292 | 6,057,493 |
| Total Revenues | <u>\$ 174,235,825</u> | <u>\$ 175,995,558</u> | <u>\$ 179,251,879</u> | <u>\$ 181,358,469</u> |
| EXPENDITURES: | | | | |
| Instruction | \$ 105,633,879 | \$ 111,978,244 | \$ 111,083,932 | \$ 113,587,994 |
| Instructional Resources | 4,595,615 | 5,335,500 | 4,832,720 | 5,639,327 |
| Student Services | 19,850,881 | 21,636,713 | 20,875,063 | 23,771,447 |
| General Institutional | 25,158,142 | 22,459,209 | 26,456,146 | 24,871,364 |
| Physical Plant | 17,120,696 | 22,461,037 | 18,004,018 | 21,488,337 |
| Planned Cost Savings | | (7,875,145) | | (6,500,000) |
| Total Expenditures | <u>\$ 172,359,213</u> | <u>\$ 175,995,558</u> | <u>\$ 181,251,879</u> | <u>\$ 182,858,469</u> |
| Revenue over (under) expenditures | \$ 1,876,612 | \$ - | \$ (2,000,000) ** | \$ (1,500,000) ** |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in (out) | - | - | - | - |
| Total Resources (Uses) | <u>\$ 1,876,612</u> | <u>\$ -</u> | <u>\$ (2,000,000)</u> | <u>\$ (1,500,000)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | <u>\$ 1,876,612</u> | <u>\$ -</u> | <u>\$ (2,000,000)</u> | <u>\$ (1,500,000)</u> |
| Total Transfers to (From) Fund Balance | \$ 1,876,612 | \$ - | \$ (2,000,000) | \$ (1,500,000) |
| Beginning Total Fund Balance | \$ 43,867,430 | \$ 45,744,042 | \$ 45,744,042 | \$ 43,744,042 |
| Ending Total Fund Balance | <u>\$ 45,744,042</u> | <u>\$ 45,744,042</u> | <u>\$ 43,744,042</u> | <u>\$ 42,244,042</u> |
| Reserve % of Revenue | 26.25% | 25.99% | 24.40% | 23.29% |

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

** Startegic Reserves will be used

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SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

Operating fund – The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

Non-aidable fund – The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.

Special Revenue Fund—Operational (Federal and State Funded Projects)

Fund Description

The Special Revenue Fund is used to account for the proceeds and related financial activities of specific revenue sources that are legally restricted to expenditures for specified purposes. All project expenses with the exception of equipment purchases are accounted for in the Special Revenue Fund. Grant funded equipment purchases are accounted for in the Capital Projects Fund.

Special Revenue Fund – Operational

Activities

The anchors of federal funding received from the Wisconsin Technical College System (WTCS) are the Adult Education and Family Literacy (AEFL) Act and Carl D. Perkins IV Vocational and Technical Education Act (Perkins IV).

AEFL's focus is to address the basic skills deficiencies in Wisconsin which are significant and constrain labor market development. MATC uses AEFL funds to provide adults with the language arts, reading, math and/or English language acquisition skills needed for students to retain, make grade level increase, and to obtain employment or upgrade their employment skills.

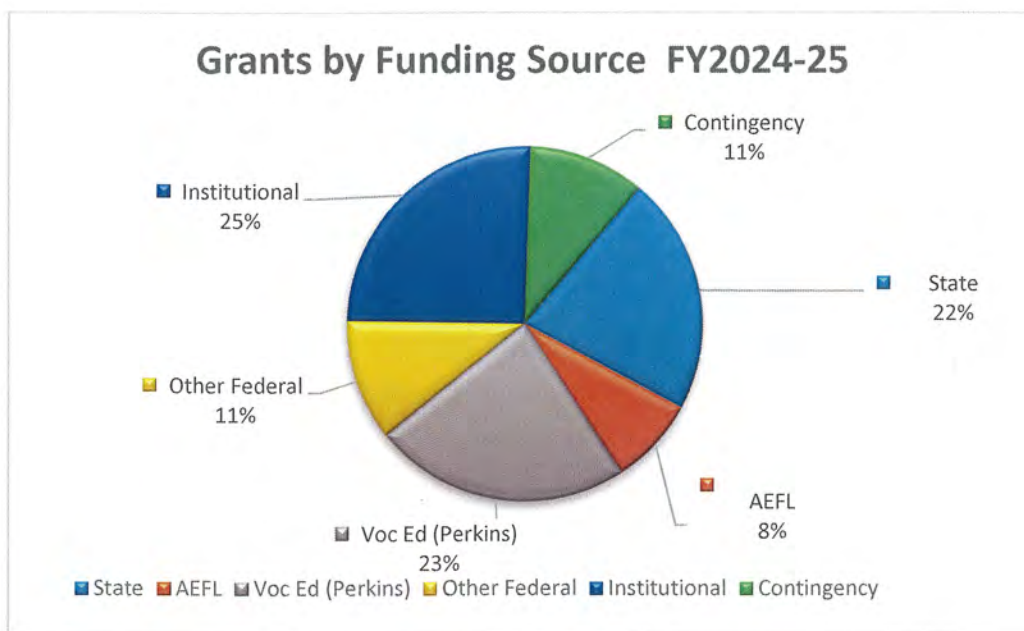
The purpose of Perkins IV is to develop more fully the academic, career, and technical skills of secondary and postsecondary students who elect to enroll in career and technical education programs. The college's Perkins IV grants focus on student success, academic program improvement, nontraditional occupations and career preparation activities in partnership with local high schools.

The college also receives General Purpose Revenue grants from the WTCS under a variety of funding categories including Professional Growth, Core Industry, Career Pathways, Completion, Developing Markets, IET Development and Expansion, Student Emergency Assistance, State Leadership and Workforce Advancement Training.

The U.S. Department of Education funds the CCAMPIS (Child Care Access Means Parents In School) project which is intended to provide extended child care to allow study time for student-parents and provide quality, affordable, and accessible childcare services to help ensure they remain in school, complete courses, and successfully complete their programs.

The graph below shows the major components of the Special Revenue Fund. Federal Grants (AEFL, Voc Ed and other Federal) make up over 42% of the Special Revenue Fund where State Grants make up only about 22%.

| Grants by Source | Percent of Total | Revenue |
|------------------|------------------|-------------------|
| State | 22% | 2,493,367 |
| AEFL | 8% | 920,387 |
| Voc Ed (Perkins) | 23% | 2,697,517 |
| Other Federal | 11% | 1,275,193 |
| Institutional | 25% | 2,893,178 |
| Contingency | 11% | 1,220,358 |
| Total | 100% | 11,500,000 |



Analysis

The minor decrease in Special Revenue Fund – Operational revenues from FY24 to FY25 was representative of a period of relative stabilization in external projects and a shift from Institutional to Federal and State funding.

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Operational
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUES: | | | | |
| Intergovernmental Revenues: | | | | |
| State | \$ 1,059,666 | \$ 2,715,656 | \$ 2,118,062 | 2,955,809 |
| Federal | 5,808,619 | 5,147,936 | 4,353,947 | 5,401,013 |
| Institutional Revenues: | | | | |
| Material Fees | - | - | - | - |
| Other Student Fees | - | - | - | - |
| Other Institutional | 2,692,928 | 4,136,408 | 2,514,204 | 3,143,178 |
| Total Revenues | <u>\$ 9,561,213</u> | <u>\$ 12,000,000</u> | <u>\$ 8,986,213</u> | <u>\$ 11,500,000</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Instruction | \$ 3,002,404 | \$ 5,266,265 | \$ 3,951,637 | 5,398,213 |
| Student Services | 5,327,300 | 5,210,104 | 4,210,286 | 4,912,097 |
| General Institutional | 795,591 | 1,423,631 | 824,290 | 1,189,690 |
| Physical Plant | 270,265 | 100,000 | | |
| Total Expenditures | <u>\$ 9,395,560</u> | <u>\$ 12,000,000</u> | <u>\$ 8,986,213</u> | <u>\$ 11,500,000</u> |
| Revenue over (under) expenditures | \$ 165,653 | \$ - | \$ - | - |
| Total Resources (Uses) | <u>\$ 165,653</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ 165,653 | \$ - | \$ - | - |
| Total Transfers to (From) Fund Balance | \$ 165,653 | \$ - | \$ - | - |
| Beginning Total Fund Balance | <u>\$ 544,069</u> | <u>\$ 709,722</u> | <u>\$ 709,722</u> | <u>\$ 709,722</u> |
| Ending Total Fund Balance | <u>\$ 709,722</u> | <u>\$ 709,722</u> | <u>\$ 709,722</u> | <u>\$ 709,722</u> |

The Special Revenue Fund - Operational is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purposes other than expendable trusts or major capital projects.

Special Revenue Fund—Non-Aidable

Fund Description

The Special Revenue Fund - Non-Aidable is used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, or other funds, and it includes scholarships, student grants, work study, and agency funds. MATC Special Revenue Fund – Non-Aidable includes the Financial Aid Fund and both Agency Funds for Student Athletics and Student Activities.

Special Revenue Fund – Non Aidable (Financial Aid)

Activities

Financial Aid's FY 2025 revenue budget is comprised of the following sources:

- **Pell Grant.** A Pell grant is a subsidy the U.S. federal government provides for students who need it to pay for college. Federal Pell Grants are limited to students with financial need, who have not earned their first bachelor's degree, or who are enrolled in certain post-baccalaureate programs, through participating institutions. A Pell Grant is generally considered the foundation of a student's financial aid package, to which other forms of aid are added. The Federal Pell Grant program is administered by the United States Department of Education, which determines the student's financial need and through it, the student's Pell eligibility.

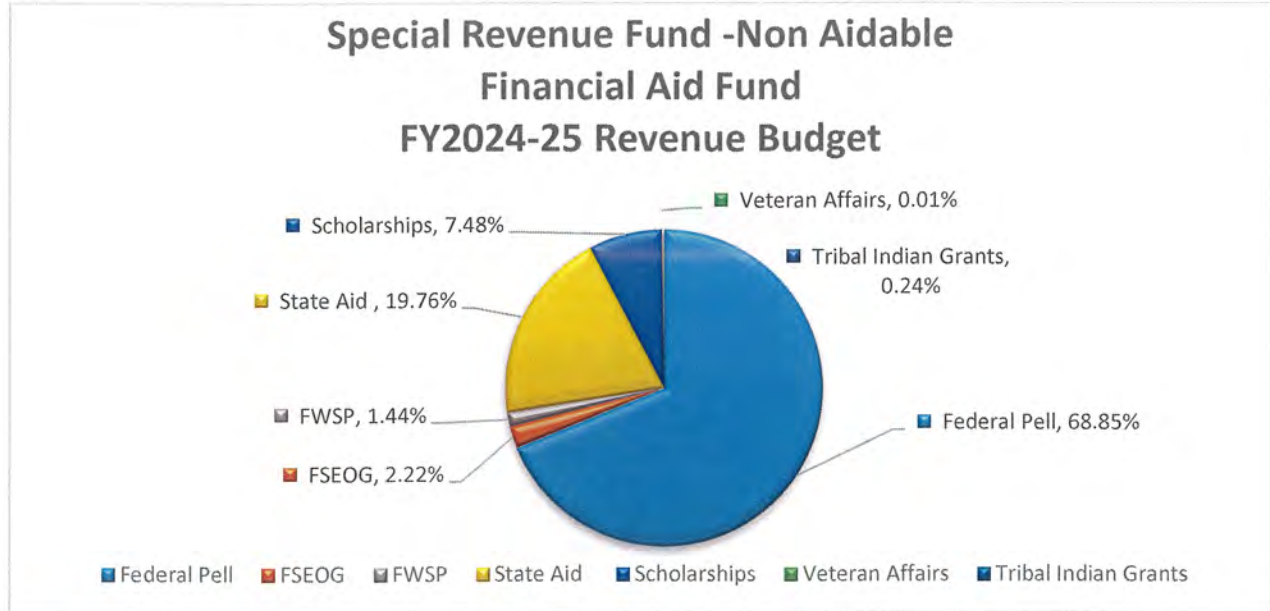
The U.S. Department of Education uses a standard formula to evaluate financial information reported on the *Free Application for Federal Student Aid* (FAFSA) for determining the student's expected family contribution (EFC). These federal funded grants are not like loans, and need not be repaid. Students may use their grants at any one of approximately 5,400 participating postsecondary institutions. These federally funded grants help about 5.4 million full-time and part-time college and vocational school students nationally.

- **FSEOG.** The Federal Supplemental Educational Opportunity Grant (FSEOG) is a grant that is awarded to students in need of financial aid. It is a type of federal grant that is awarded to college undergraduate program students and does not need to be repaid, except under certain circumstances.
- **FWSP.** Federal Work-Study Program (FWSP) is a wage subsidy program designed to expand students' range of employment opportunities both on and off campus. FWSP is a federal financial aid program and thus it is available for only students who are receiving federal aid.
- **Tribal Indian Grants.** The Tribal Indian Grant program is dedicated to Native American students, who demonstrate the requisite level of financial need.

Special Revenue Fund – Non Aidable (Financial Aid)

Analysis

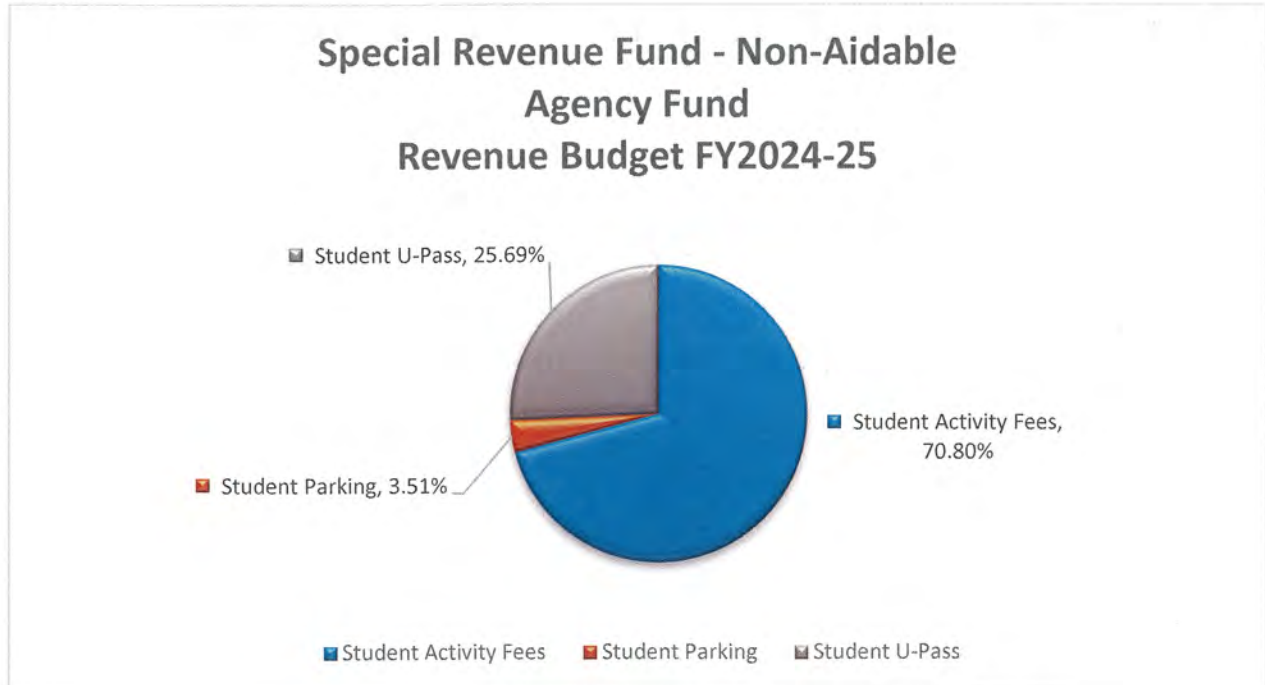
FY2024-25 Special Revenue Financial Aid Fund revenue budget is divided between the following revenue sources: Federal Pell 68.85%, State Aid 19.76%, Scholarships 7.48%, FSEOG 2.22%, FWSP 1.44% and Tribal Indian Grants 0.24%.



Special Revenue Fund – Non Aidable (Student Activities)

Analysis

FY2024-25 Special Revenue Agency Fund revenue budget is divided between the following revenue sources: Student Activity Fees 70.80%, Student U-Pass 25.69%, and Student Parking 3.51%.



MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUES: | | | | |
| Intergovernmental Revenues: | | | | |
| State | \$ 6,088,957 | \$ 5,200,000 | \$ 5,200,000 | \$ 6,600,000 |
| Federal | 36,305,992 | 21,714,580 | 21,714,580 | 24,226,782 |
| Institutional Revenues: | | | | |
| Other Student Fees | 3,306,594 | 3,820,371 | 3,941,400 | 4,476,500 |
| Other Institutional | 1,121,080 | 2,290,000 | 2,290,000 | 2,580,000 |
| Total Revenues | <u>\$ 46,822,623</u> | <u>\$ 33,024,951</u> | <u>\$ 33,145,980</u> | <u>\$ 37,883,282</u> |
| EXPENDITURES: | | | | |
| Instruction | \$ - | \$ - | \$ - | \$ - |
| Instructional Resources | - | - | - | - |
| Current: | | | | |
| Student Services | \$ 46,675,678 | \$ 34,065,035 | \$ 34,077,280 | \$ 38,662,505 |
| Physical Plant | - | - | - | - |
| Total Expenditures | <u>\$ 46,675,678</u> | <u>\$ 34,065,035</u> | <u>\$ 34,077,280</u> | <u>\$ 38,662,505</u> |
| Total Resources (Uses) | <u>\$ 146,945</u> | <u>\$ (1,040,084)</u> | <u>\$ (931,300)</u> | <u>\$ (779,223)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | <u>\$ 146,945</u> | <u>\$ (1,040,084)</u> | <u>\$ (931,300)</u> | <u>\$ (779,223)</u> |
| Total Transfers to (From) Fund Balance | \$ 146,945 | \$ (1,040,084) | \$ (931,300) | \$ (779,223) |
| Beginning Total Fund Balance | <u>\$ (215,965)</u> | <u>\$ (69,020)</u> | <u>\$ (69,020)</u> | <u>\$ (1,000,320)</u> |
| Ending Total Fund Balance | <u>\$ (69,020)</u> | <u>\$ (1,109,104)</u> | <u>\$ (1,000,320)</u> | <u>\$ (1,779,543)</u> |

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds).

Capital Projects Fund

Fund Description

The Capital Project Fund is used to account for financial resources and related financial activity for the acquisition of sites and for the acquisition, construction, equipping, and renovation of buildings.

MATC issues \$44,000,000 of general obligation promissory notes annually to offset yearly capital costs. MATC plans on issuing \$44,000,000 of general obligation promissory notes again in FY2024-25, which includes \$3,443,000 for Milwaukee Public Television activities.

Additional funding sources includes a grant from the State of Wisconsin for \$1,700,000 - "Expanding the Dental Hygiene Program Serving Greater Milwaukee". The purpose of this statewide initiative is for technical college programs to expand the state's oral healthcare workforce.

The Wisconsin Technical College System sets the capitalization threshold at \$5,000 for equipment/software and \$15,000 for remodeling for FY2024-25.

MATC operates four large, comprehensive campuses, which must be maintained. The Downtown Milwaukee Campus contains a number of buildings that need significant infrastructure improvements. At all campuses, there is a continual need for minor projects. At all MATC buildings, a continuous emphasis to improve accessibility for people with disabilities will be a high priority throughout the year. Other projects are to include:

- DMC - Dental Expansion
- DMC - M630-M640 - Biotech Classroom/Laboratory
- WSQ - Welding (Relocation from WAC)
- OCC - Athletics Locker Rooms
- DMC – T339-T343 -Building Electrical Classrooms/Labs
- DMC - H-T Skywalk Café

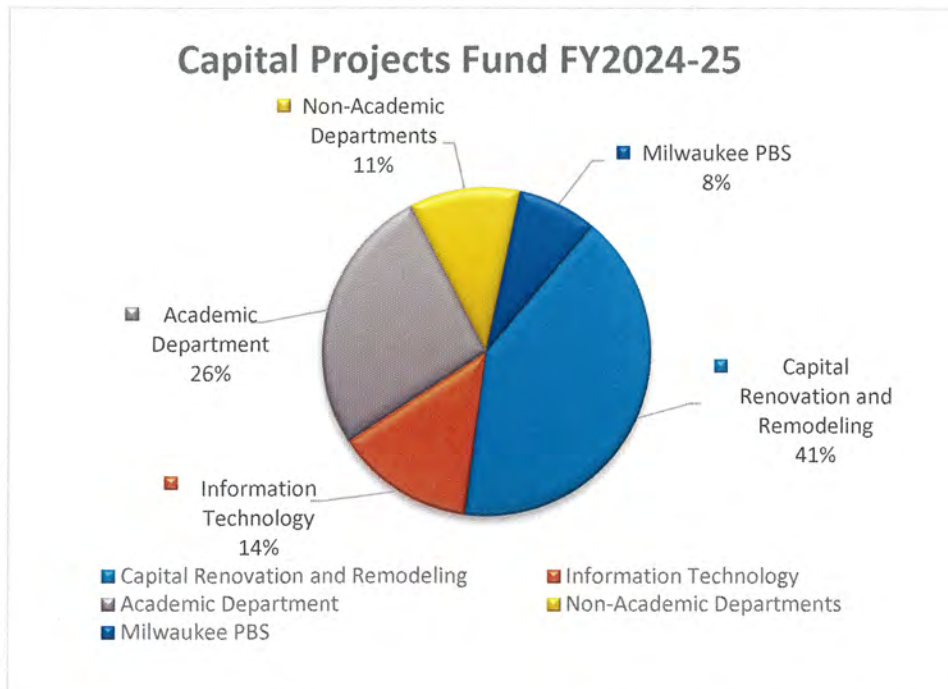
MATC must also maintain its operational and academic equipment as well as capitalized programs for public television. As one of the largest technical colleges in the United States, MATC has thousands of computer workstations and hundreds of servers. The orderly replacement of this equipment and maintenance of the hundreds of titles of software require an annual investment of \$6,288,500. Public Television will spend \$2,400,000 for programs, which will broadcast over the next two to five years. College-wide replacement of worn desks, chairs, etc. will require an investment of \$1,345,365. Finally, new equipment necessary to train students and provide them with the skills needed by potential employers will require an estimated investment of \$11,690,481.

During FY2024-25, MATC will borrow \$26,000,000 to finance equipment purchases. Approximately \$10,000,000 of capital equipment purchases budgeted in prior years has been deferred to subsequent years.

MATC FY2025 Capital Equipment Budget by Area:

| | Fiscal Year 2024-25 Requested | % of Total Requested |
|--|-------------------------------|----------------------|
| Academics | \$11,690,481 | 45% |
| Regional Administration | \$781,640 | 3% |
| College Advancement | \$283,697 | 1% |
| Facilities Planning, Sustainability & Construction | \$2,464,100 | 9% |
| Facilities Management | \$555,531 | 2% |
| Finance | \$29,214 | 0% |
| IT & Support Services | \$6,065,822 | 23% |
| Public Safety | \$260,900 | 1% |
| Enrollment | \$13,750 | 0% |
| Retention/Completion | \$411,865 | 2% |
| Milwaukee PBS | \$3,443,000 | 13% |
| Totals | \$26,000,000 | 100% |

The graph below shows the breakdown of major equipment and capital projects by category.



Detailed List of Capital Equipment Requests

| Amount Requested | ACADEMICS |
|------------------|---|
| | <i>BUSINESS & MANAGEMENT PATHWAY</i> |
| \$16,000 | Annual License - Certification Testing |
| \$2,000 | Vouchers - Certification Testing |
| | <i>COMMUNITY & HUMAN SERVICES PATHWAY</i> |
| \$105,615 | Axon Taser 7 Certification Bundle |
| \$98,625 | 30 ballistic Kevlar helmets with ATN PVS&-13 Night Vision Goggles |
| \$61,200 | PerSim License - 3 year extension for 2 units, Augmented glasses for simulation. Glasses already purchased, but license coming due |
| \$52,000 | New wall-to-wall mat for defensive tactics matroom |
| \$50,000 | LUCAS 3 Chest Compression System |
| \$46,000 | Structural Fire Protective Clothing (SFPC) - Coat, Pants, Helmet |
| \$40,000 | New duty equipment for recruit academy |
| \$31,000 | MSA G-1 SCBAs |
| \$29,000 | Washer Extractor Sterilizer for decontamination of Structural Fire Protective Clothing (Fire Fighting Gear) and Dryer (non-industrial) for students and faculty |
| \$27,200 | BROCO 24V Backpack SAS Door Breacher and CF-3 Frame Spreader Set w/Adapter |
| \$26,000 | Structural Fire Protective Clothing (SFPC) - Boots, Gloves, Hood |
| \$25,000 | PPE Dryer |
| \$20,000 | 20 Glock 47 MOS 9mm Pistols w/ Holosun SCS sights, holsters, magazine pouches and duty belts |
| \$19,000 | 28 - Scoop Stretchers |
| \$18,225 | Analytical Balances |
| \$15,000 | MEEVO Salon/Spa Business Management Software |
| \$14,792 | Collins Blush Club Pedicure Chairs - Wallaby Black |
| \$14,600 | 36inch x 24inch x 36inch explosives magazine |
| \$14,200 | Electric Hydraulic Door Breacher Kit |
| \$14,000 | Sampler and Flow meters |
| \$13,904 | Office Chairs-Grainger - OFFICE STAR Item #19TX01 |
| \$13,000 | Glidescope - Sim Center video laryngoscope system |
| \$12,030 | Reichert™ Darkfield Quebec™ Colony Counters |
| \$12,000 | Apple laptops needed to integrate with program proprietary software |
| \$12,000 | Forcible Entry Prop |
| \$10,837 | Training Tables Grainger - REGENCY |
| \$10,400 | Collins Neo Manicure Stations |
| \$9,605 | Autel EVO Max 4T Drone kit for law enforcement training |
| \$9,200 | Stainless steel deep well utility sinks with side drainboards and faucets |
| \$7,400 | Programmable Jar Tester with 4 Square Acrylic 2L Beakers |

| | |
|---------|--|
| \$6,260 | New Fire Hoses for Quint Fire Apparatus - 1.75 in., 2.5 in. x 50 ft. & 5 in. x 100 ft. |
| \$5,550 | Ultra-thermic Tactical Breaching Torch Backpack Kit |
| \$5,486 | RedMan XP Instructor Suits |
| \$4,800 | Hydraulic Door Spreader |
| \$4,030 | 3M Littmann Core Digital Stethoscope |
| \$4,000 | Frog Street Curriculum Pre-K Bilingual https://store.frogstreet.com/product/frog-street-pre-k-national-bil/ |
| \$4,000 | DJI Avatar Unmanned Aerial Veh/Drone kit for law enforcement training |
| \$3,558 | Surber with sleeve 500 m, 2-1/8" cod end kit |
| \$3,360 | IDS ProOBOD® self-stirring optical BOD probe |
| \$2,975 | Creative Curriculum Family Child Care https://shop.teachingstrategies.com/collections/the-creative-curriculum-for-family-child-care/products/the-creative-curriculum-for-family-child-care-3rd-edition-with-daily-resources-bilingual |
| \$2,650 | Frog Street Curriculum Threes Bilingual https://store.frogstreet.com/product/frog-street-threes-bilingual/ |
| \$2,472 | Pedicure Carts |
| \$2,260 | Idexx reference laboratories Colilert Test (100-test pack) |
| \$2,152 | Collins Manicure Chairs - Wallaby Black |
| \$1,858 | Flex Based Mobile Group table-Modern maple LS Shopping Cart |
| \$1,832 | Collins Low Profile Pedicure Stool |
| \$1,832 | Medicool Electric Files |
| \$1,760 | Cozy nest with pillows https://www.kaplanco.com/product/37971/cozy-nest-with-pillows |
| \$1,590 | Sensory Table Bundle LS Shopping Cart |
| \$1,530 | Frog Street Curriculum Toddler Program Bilingual https://store.frogstreet.com/product/toddler-program-bilingual/ |
| \$1,500 | Appliance Nozzle. SM 20 1 1/2 ". 2@ at \$750 |
| \$1,500 | Flow Meter. Standpipe. 1@ |
| \$1,500 | High Frequency Facial System Units https://www.universalcompanies.com/products/high-frequency-facial-system-single-unit |
| \$1,499 | Changing Tables LS Shopping Cart |
| \$1,499 | Changing Tables LS Shopping Cart |
| \$1,476 | CPR Prompt 7 Packs (5 Adult/Child & 2 Infant Combo Packs-AED Superstore - Part #LF06700U |
| \$1,112 | Foot Bath Belava |
| \$1,000 | Frog Street Curriculum Infants https://store.frogstreet.com/product/frog-street-infant/ |
| \$930 | Handheld Woods Lamps https://www.universalcompanies.com/products/hand-held-wood-s-lamp |
| \$536 | Heavy Duty Stacking Toddler Chars |
| \$500 | Appliance Nozzle. STSM FGAT with .937 Tip 50 psi. 1@ |

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| \$500 | Appliance Nozzle. STSM 30 FGAT with 1.125 Tip 50 psi. 1@ |
| \$429 | Classroom Bookstand LS Shopping Cart |
| \$400 | Flax Based Premium Wobble Chairs |
| \$379 | First Aid Cabinet-Grainger - model 9999-7502 |
| \$355 | Oval premium Carpet Bilingual circle time Discount School |
| \$321 | Rectangle premium Carpet Bilingual circle time Discount School |
| \$300 | Emotion Floor Cushions |
| \$116 | Best Behavior Bilingual Board Books https://www.kaplanco.com/product/35366/best-behavior-bilingual-board-books-set-of-6 |
| \$30 | Bilingual Emotion magnets |
| | <i>CREATIVE ARTS, DESIGN, & MEDIA PATHWAY</i> |
| \$98,736 | Vinten Osprey Studio S 2-Stage Steering Pedestal |
| \$74,500 | Production Van/Vehicle – CADM Wrapped/Paired to pull Production Trailer |
| \$63,500 | Rack Ready 16ft Production Trailer-Music/Sports/Remote |
| \$55,000 | Replacement faculty laptops |
| \$53,500 | Chyron CG: Studio D Replacement |
| \$50,400 | Replacement lab computers |
| \$50,400 | Replacement lab computers |
| \$50,400 | Replacement lab computers |
| \$50,400 | Replacement lab computers |
| \$49,000 | HP Z4 Editing Clients |
| \$48,500 | Sony PXW400 Broadcast Field Video Camera |
| \$16,800 | Replacement lab computers |
| \$15,000 | Guitar Amps, Bass Amps, Guitar, Case, Choral Music, Mic Stands, cords & cables, Keyboard stands |
| \$14,000 | Rackmount 3-way mic splitter (32 inputs, 8 outputs) coordinating System to coordinate audio inputs between main sound system, monitor sound system, recording classes and live mixing, stereo graphic EQ to expand and augment current monitor capabilities, cabling, connectors, etc. |
| \$1,500 | Portable monitors |
| | <i>HEALTHCARE PATHWAY</i> |
| \$195,000 | LMS for simulation |
| \$125,000 | Siemens MULTIX Impact C for general x-ray VA21 NEED |
| \$108,222 | Victoria S220 medium skin tone advanced birthing simulator package with service plan and non gravid abdomen |
| \$67,020 | IV Pumps with tubing |
| \$64,000 | Nursing ANNe or Kelly manikin |
| \$55,440 | Sonosite ultrasound system |
| \$50,000 | Cole Palmer Spectrophotometer and MicroHematacrit, Centrifuge |
| \$43,465 | Alex Simulation Manikin |

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| \$40,000 | Iteros scanner |
| \$32,309 | Hospital beds |
| \$29,640 | Desktop Computers and monitors |
| \$25,000 | Compound microscopes including AV equipment for microscopes |
| \$18,000 | Model Trimmers |
| \$17,610 | CT/Pan X-ray Mannequin |
| \$16,100 | Vacuum Pump |
| \$16,000 | Air Techniques Scanx PSP Scanners |
| \$14,550 | Diode Laser |
| \$12,315 | Medication carts |
| \$12,000 | Desktop computers and monitors to be placed in lieu of the dark room |
| \$10,560 | Delivery Tables for portable units |
| \$10,000 | Commercial Washer & Dryer |
| \$10,000 | GE B650 Carescape Physiologic Monitor system |
| \$9,100 | Ergonomic ultrasound table |
| \$5,880 | Curing lights- for all three dental programs |
| \$5,474 | Stretcher to bring simulators into the classroom for increased methodology of teaching. |
| \$5,138 | Anesthesia supply cart |
| \$5,000 | Ultrasound Transducer Cart & Protector |
| \$4,500 | Three specialty storage cabinets for rehab equipment |
| \$4,500 | Stool height ergonomic ultrasound seating |
| \$4,082 | Bedside tables |
| \$4,000 | Suction regulator with attachments |
| \$3,498 | Venipuncture Arms |
| \$3,290 | Nasco-male genitalia |
| \$3,290 | Nasco-female genitalia |
| \$3,156 | IV Line insertion simulation equipment and replacement skins |
| \$3,000 | Benchtop Micro Incinerators |
| \$2,800 | Laundry Bins |
| \$2,800 | Life/form Blood Pressure Simulator |
| \$2,550 | Coagulation Analyzer |
| \$1,700 | Digital Teaching Microscope |
| \$1,689 | Anesthesia procedural supply cart |
| \$1,600 | Utility Supply Cart at Scan Stations |
| \$1,500 | CHATTANOOGA HYDROCOLLATOR M-2 MOBILE HEATING UNIT |
| \$1,500 | Height adjustable table for ultrasound simulators |
| \$1,500 | height adjustable cart for ultrasound simulators stand |
| \$1,399 | Laerdal IV Torso |
| \$956 | Arterial Line insertion replacement skins |

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| \$900 | TV Monitor |
| \$858 | Laerdal Neck Replacement Pads |
| \$600 | Gyromini 3D Tube Rocker |
| \$596 | IV Arm Carrying Case |
| \$500 | Inflatable Lungs Comparison |
| \$280 | Glove Box Holders at scan stations |
| \$266 | Tilt bins for anesthesia supply cart |
| \$200 | TV Monitor Mount |
| \$90 | Practi-HepVaccine |
| \$60 | Practi-MMR |
| | <i>LEARN</i> |
| \$134,385 | Library Online Databases |
| \$125,000 | AD Astra annual fee |
| \$31,850 | Pop-up Library Locking Bookshelf Mobile Storage and Bilingual Materials Collection with Circulation Equipment |
| \$30,000 | Priority 4-personal soundproof study pods, and durable stools |
| \$27,000 | Tomorrow's Teachers Educational Materials Collection (Phase 1 of 2) |
| \$26,400 | Chromebooks with Built-in WIFI |
| \$20,000 | Priority 3-The cabinets are needed to store and display the A&P models for ease in student studying |
| \$15,000 | Priority 6-TV monitors and installation |
| \$13,750 | Modular panels and furniture to create a third study room between the two existing study rooms at the Milwaukee Library. |
| \$13,200 | Fabrication Equipment (Filament Reclamation Machine, portable 3D printers, and 3D pens) |
| \$12,200 | AI (Artificial Intelligence) Robots and Equipment (Combination of 16 microrobots and 6 individual AI robots) |
| \$10,800 | AV Carts with large screen and laptop for study rooms |
| \$10,500 | Exhibit Cases for Archival Materials Displays |
| \$7,500 | Priority 1-Lexmark Multifunction Color printer |
| \$4,500 | Priority 2-glass front cabinets for A&P models |
| | <i>MANUFACTURING, CONSTRUCTION, & TRANSPORTATION PATHWAY</i> |
| \$300,000 | Bucket Truck |
| \$180,000 | Welding CoBots |
| \$170,000 | 2025 Day Cab trucks. New trucks are designed with safety and visibility in mind. Latest technology for efficient fuel usage and safe operation for instructors and students. |
| \$160,000 | Furniture for hangar/shop C112. |
| \$150,000 | Digger Derrick Vehicle |
| \$106,000 | Fundamentals of wiring Lab trainers |
| \$80,000 | HVAC/TABB training equipment |

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| \$75,000 | Hybrid/EV Package |
| \$75,000 | New technology vehicles to meet accreditation standards |
| \$70,000 | VRF |
| \$55,000 | 53 foot van trailer Trailer wraps included |
| \$54,000 | Motor Control Trainers |
| \$48,000 | New class room furniture for 2nd semester class room |
| \$48,000 | Adjustable desk/workstations for all machine tool labs and classrooms. |
| \$45,000 | Bench/Lab power Supplies |
| \$36,000 | Plasma Table |
| \$35,000 | Sample Polisher |
| \$33,000 | Twin post vehicle lifts |
| \$31,840 | Climbing poles |
| \$24,900 | 3D Printer Kit : Form 3B+ 3D Printer (x2), Form 3 Resin Tank V2.1 (x6), Build Platform 2 (x6), Form 3 Finish Kit (x2), Finishing Tools (x2), Form Wash (x3), Fast Cure (x3), Stainless Steel Build Platform (x1) |
| \$24,000 | Climbing gear |
| \$20,000 | Bend tester (one for OC and One for Mequon) |
| \$20,000 | Updated field equipment controllers |
| \$20,000 | Desktop Instrumentation Trainers |
| \$17,000 | Air conditioning Package. |
| \$15,500 | Blue ox Air cleaners |
| \$15,000 | Drill Press |
| \$14,500 | Viade Dental Molds (various sets) |
| \$12,500 | GSE Maintenance Lift |
| \$9,000 | Welding curtains |
| \$9,000 | Student fender training package |
| \$8,900 | Prep station curtain package |
| \$8,250 | Fender training stand package |
| \$8,000 | Toolmakers Lathe Tooling Package |
| \$7,200 | Pallet Racking For Hangar |
| \$5,000 | Motor and Motor Control Equipment Upgrades |
| \$3,300 | Add on pallet racking |
| \$3,000 | 1 Color/black and white printer/scanner for the Ford ASSET shop |
| \$2,500 | Handheld Laser Tachometer w/case |
| \$2,500 | Handheld Label / Wire marker with accessory kit |
| \$2,000 | 24" Epson T2170 plotter |
| | STEM PATHWAY |
| \$97,500 | Computer Tower Computers with Touch Screens, Keyboards, and mice. |
| \$75,735 | Netlab Expansion (for all IT programs) |

| | |
|-----------|--|
| \$66,000 | Biopac software for anatomical simulations |
| \$46,200 | Mac computers with keyboard / mouse |
| \$40,200 | CNC Machining Center for STEM Mobile Lab |
| \$30,000 | Automation Studio Educational Licenses for 3 years |
| \$30,000 | Motor Control Trainers Portable for Lab and STEM Mobile Lab |
| \$28,020 | Network Attached Storage (NAS) QNAP TVS-h1688X-W1250-32G 48TB HDD 4TB SDD |
| \$22,776 | Monitors |
| \$18,219 | Mobile devices (android and Apple) for mobile repair course |
| \$14,000 | Spectrophotometers |
| \$13,140 | Binocular Compound Microscopes and prepared slide sets |
| \$13,000 | incubator and small lab equipment |
| \$12,000 | Diligent Discover II Pro Bundle 240-123 from Newark |
| \$10,375 | PC Build kits |
| \$10,000 | Printed Circuit Board (PCB) Surface Mount Soldering system (NEODEN) |
| \$9,990 | small lab equipment |
| \$6,200 | Gizmos - software site license three years (7/1/24-6/30/27) |
| \$6,000 | Small lab equipment |
| \$5,000 | anatomical models |
| \$1,600 | Mobile Device Repair Microscope / heater |
| | <i>COMMUNITY ED SERVICES</i> |
| \$120,000 | HP EliteBook 840 G10 |
| \$80,000 | Data Recognition Corp(DRC) TABE & TABE E online placement testing Software |
| \$30,000 | HP EliteBook 840 G10 |
| \$10,000 | Bretford Cube TVC32 PAC mobile Carts |
| | <i>ACADEMIC INFORMATION TECHNOLOGY & AUDIOVISUAL EQUIPMENT</i> |
| \$900,000 | Faculty/Staff/Classrooms PC & Laptop Replacement cycle |
| \$675,000 | Consulting services for Ellucian Resource Domain compliance & SaaS modernization |
| \$507,643 | Annual upgrades to the AV technology in our classrooms |
| \$425,000 | Blackboard System Software |
| \$391,500 | Ellucian Cloud Contract - 2 Year |
| \$382,500 | Colleague System Software |
| \$315,000 | Network Infrastructure / Wireless |
| \$211,500 | Network OS & Application Software |
| \$180,000 | Security Improvements |
| \$180,000 | Ellucian Contracted Programming |
| \$157,500 | Cisco Unified Communications Refresh cycle (hardware) |
| \$135,000 | Enterprise Software Applications |
| \$126,000 | Classroom & IDF Switches |

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|---------------------|--|
| \$112,500 | Ellucian Colleague SaaS Environment - Year 1 |
| \$112,500 | WTCS Microsoft Software contract |
| \$112,500 | WTCS Adobe ELA Software contract |
| \$101,250 | Enterprise Content Management platform - Year 1 |
| \$101,039 | EAB Navigate System Software |
| \$87,300 | EAB Edify ETL layer to support State Reporting solution |
| \$78,750 | Cisco Unified Communications (software & licenses& support) |
| \$65,000 | Jamf software |
| \$58,500 | Contracted Services |
| \$50,000 | Converting a classroom into a Connected Classroom with added technology |
| \$48,500 | Budgeting spare parts for failures, projectors, switches, speakers, microphones, |
| \$45,000 | Desktop Software new Applications |
| \$40,500 | Internet / Network Firewalls |
| \$27,000 | DR Site Data Center Equipment |
| \$23,280 | Budgeting funds for / if a request comes in for upgrading a conference room(s) |
| \$22,500 | District Network SAN Expansion |
| \$22,500 | Data Center & UPS Equipment Upgrades |
| \$20,250 | Network Remote Access |
| \$11,250 | Zoom software for the district |
| \$11,690,481 | Total Academics |
| Amount Requested | COLLEGE ADVANCEMENT |
| \$240,000 | Updated monumental signs (large blue logo sign) updates at Downtown Milwaukee, Mequon, Oak Creek, West Allis and Walker's Square |
| \$21,000 | Digital displays, players, installation across campuses |
| \$18,000 | Photo/Video equipment: cameras and lights |
| \$3,198 | Apple 27" Studio Display |
| \$1,499 | Apple 15" MacBook Air |
| \$283,697 | Total College Advancement |
| Amount Requested | FACILITIES PLANNING, SUSTAINABILITY & CONSTRUCTION |
| \$630,000 | Minor furniture and FF&E |
| \$472,615 | Furniture tied to major construction projects |
| \$300,000 | Life safety emergency equipment & access control, emergency phones + mass notification |
| \$175,000 | A/V installs tied to construction projects |
| \$150,000 | Controls conversions pneumatic to DDC (Metasys) |
| \$147,900 | Capitalized Salaries & Fringe Benefits |
| \$80,000 | Building automation system GUI upgrades (Metasys) |

| | |
|--------------------|---|
| \$75,000 | Signage improvements |
| \$72,000 | AutoCAD software 2 year agreement |
| \$70,000 | Building automation controls tied to construction projects |
| \$70,000 | Window treatments tied to construction projects |
| \$50,000 | Wifi clocks for district-wide upgrades |
| \$50,000 | Projectmates 2 year agreement |
| \$48,000 | Community artwork installations |
| \$45,000 | Security cameras tied to construction projects |
| \$20,585 | Akitabox Floorplan/ asset management software year 2 of 2 |
| \$8,000 | Bluebeam Software 2 year agreement |
| \$2,464,100 | Total Construction Services |
| Amount Requested | FACILITIES MANAGEMENT |
| \$184,000 | Self-running scrubber for Downtown Campus |
| \$90,000 | Dump truck with plow and salter |
| \$46,635 | Embroidery system with coloreel thread coloring system |
| \$45,000 | Vehicle |
| \$39,000 | Trash Compactor |
| \$30,000 | 2 Zero Turn Riding mower |
| \$20,000 | New Tennant machine |
| \$20,000 | Dual Air Heat Press with laser alignment 16" x 20" Packages |
| \$18,900 | Lift Truck |
| \$17,000 | Cameras installed in all mechanical rooms |
| \$10,000 | 25 New 6ft Tables |
| \$8,100 | 24" I-Mop |
| \$7,998 | Apple M2 Ultra with 24-core CPU, 64GB unified memory, 1TB SSD storage |
| \$5,500 | Kivac Machine |
| \$5,400 | A Frame Sign Stands |
| \$4,800 | Carpet Machine |
| \$3,198 | Apple Studio Display 27 inch 5K Retina display |
| \$555,531 | Total Facilities |
| Amount Requested | FINANCE |
| \$29,214 | Visual Lease Yearly Installment |
| \$29,214 | Total Finance |
| Amount Requested | IT AND Support Services |
| \$1,487,085 | Capital Salaries |

| | |
|-----------|--|
| \$825,000 | Consulting services for Ellucian Resource Domain compliance & SaaS modernization |
| \$478,500 | Ellucian Cloud Contract - 2 Year |
| \$467,500 | Colleague System Software |
| \$385,000 | Network Infrastructure / Wireless |
| \$303,117 | EAB Navigate System Software |
| \$258,500 | Network OS & Application Software |
| \$220,000 | Security Improvements |
| \$220,000 | Ellucian Contracted Programming |
| \$192,500 | Cisco Unified Communications Refresh cycle (hardware) |
| \$165,000 | Enterprise Software Applications |
| \$154,000 | Classroom & IDF Switches |
| \$137,500 | Ellucian Colleague SaaS Environment - Year 1 |
| \$123,750 | Enterprise Content Management platform - Year 1 |
| \$106,700 | EAB Edify ETL layer to support State Reporting solution |
| \$100,000 | Faculty/Staff/Classrooms PC & Laptop Replacement cycle |
| \$96,250 | Cisco Unified Communications (software & licenses& support) |
| \$71,500 | Contracted Services |
| \$49,500 | Internet / Network Firewalls |
| \$37,500 | WTCS Microsoft Software contract |
| \$37,500 | WTCS Adobe ELA Software contract |
| \$33,000 | DR Site Data Center Equipment |
| \$27,500 | District Network SAN Expansion |
| \$27,500 | Data Center & UPS Equipment Upgrades |
| \$24,750 | Network Remote Access |
| \$15,700 | Annual upgrades to the AV technology in our classrooms |
| \$13,750 | Zoom software for the district |
| \$5,000 | Desktop Software new Applications |
| \$1,500 | Budgeting spare parts for failures, projectors, switches, speakers, microphones, |

| | |
|--------------------|--|
| \$720 | Budgeting funds for / if a request comes in for upgrading a conference room(s) |
| \$6,065,822 | Total IT & Support Services |
| Amount Requested | PUBLIC SAFETY |
| \$120,000 | Wall mounted Carbon Monoxide (CO2) detectors |
| \$45,200 | Electronic Key Management Storage Box to Secure Keys and additional modules to expand current storage boxes |
| \$24,000 | Cameras |
| \$19,805 | Body Armor for 1/2 personnel |
| \$17,145 | Fire Extinguisher Replacement |
| \$11,600 | Emergency Evacuation Chairs |
| \$10,000 | 16th Ship Ladder |
| \$7,500 | Emergency Shower & Eyewash test kits |
| \$5,650 | Public Safety Supplies- OC Spray, badges, cpr mask and holders, |
| \$260,900 | Total Public Safety |
| Amount Requested | ENROLLMENT |
| \$13,750 | Micro-Image Capture 9/digital microfiche/microfilm reader scanner |
| \$13,750 | Total Enrollment |
| Amount Requested | RETENTION & COMPLETION |
| \$180,000 | Bid process for inventory management software (Foodpro) |
| \$128,535 | Upgrading student and employee ID servers from on premise servers to cloud hosted solution Transact IDX due to on premise solution not being supported any longer. |
| \$30,000 | On field soccer team shelter. Used by both men's and women's soccer programs. |
| \$23,000 | Alto Sham Vector Oven; Ice machine bin;work tables |
| \$16,500 | Kifco Water-Reel 5.5Hp Booster With Comet |
| \$13,900 | RecRe Autonomous Rental Boxes |
| \$8,000 | Portable Batting Cage. Used by both the baseball and softball athletic programs on the turf field for practice. |
| \$6,000 | Pro-Tech Turf Pusher |
| \$5,930 | Toyota 8HBW23 electric walkie pallet truck |
| \$411,865 | Total Student Retention and Completion |
| Amount Requested | REGIONAL ADMINISTRATION |
| \$500,000 | Corridors are in need of removal of glass display cases and bulletin boards, addition of art pieces, updated atrium and corridor furniture. |

| | |
|---------------------|--|
| \$250,000 | Administrative offices at Oak Creek are in need of upgraded furniture, paint, etc. (replicate new furniture at Mequon campus) including conference room. |
| \$29,640 | Study pods for the student lounge |
| \$2,000 | Atrium space at Oak Creek campus is in need of larger tv monitor for MATC RealEyes information system. (minimum 80") |
| \$781,640 | Total Institutional Effectiveness |
| Amount Requested | MILWAUKEE PBS |
| \$2,200,000 | TV Program Services |
| \$500,000 | Local TV Production Capital Labor and Expenses |
| \$220,000 | Studio Data Center UPS Replacement |
| \$100,000 | New Milwaukee PBS Website Development |
| \$70,000 | Streaming encoders |
| \$60,000 | Remote Production Truck HVAC Replacement |
| \$57,000 | AVID Workstation replacement |
| \$56,000 | AVID Subscription |
| \$38,000 | 36.3 Weather Channel system upgrade |
| \$35,000 | Studio & Field Lighting Instruments |
| \$25,000 | Television Terminal Equipment |
| \$20,000 | LAN Computers & Printers |
| \$15,000 | 360 Cameras |
| \$12,000 | FCC Compliance Equipment |
| \$10,000 | Conference Room 4K Projector |
| \$10,000 | Furniture Replacement |
| \$10,000 | Broadcast Audio Updates |
| \$5,000 | TV Monitors |
| \$3,443,000 | Total Milwaukee PBS |
| \$14,309,519 | Total Non Academic |
| \$26,000,000 | TOTAL EQUIPMENT REQUESTED |

Planning Process

In order to build the FY2024-25 Capital Budget, MATC continued to use the same prioritization criteria and process as the previous year. The criteria used in the prioritization matrix was carefully determined to assist in scoring and ranking requests for capital spending. The matrix is designed to facilitate an objective review that gives priority to spending on current initiatives and strategic goals, as well as target current workforce and community demands. The review process also requires cross-sectional areas in the College to score capital requests based on established criteria. The capital budget process started in October and involved several departments. The construction department conducted tours of District facilities, including outlying campuses and assessed immediate needs. A 3-year plan was developed based on MATC’s strategic plans, goals and initiatives.

23 Projects Selected for FY2024-2025

Based on the Prioritization Criteria

| MATC FY 2024-2025 Capital Project List by Prioritization Criteria Borrowings Issued in (12) Phases of \$1,500,000 | | Required Service/Product | Customer Value | Strategic Alignment | Industry Impact | Existing Conditions/Current State | Risk Mitigation | Full Cost Disclosure | Efficiencies & Revenue Potential |
|--|---------------------|--------------------------|----------------|---------------------|-----------------|-----------------------------------|-----------------|----------------------|----------------------------------|
| 1. DW - Building Envelope (Roofs, Windows, Doors, etc.) | \$ 500,000 | x | x | x | x | x | x | x | x |
| 2. DW - Electrical Upgrades | \$ 500,000 | x | x | x | x | x | x | x | x |
| 3. DW - Emergencies/Contingency | \$1,500,000 | x | x | x | x | x | x | x | x |
| 4. DW - HVAC Upgrades | \$ 500,000 | x | x | x | x | x | x | x | x |
| 5. DW - Life Safety/Public Safety Upgrades | \$ 500,000 | x | x | x | x | x | x | x | x |
| 6. DW - Future Project Selection & Refinement | \$ 400,000 | x | x | x | x | x | x | x | x |
| 7. FPSC Capital Projects Salaries | \$ 750,000 | x | x | x | x | x | x | x | x |
| 8. DMC - Fire Protection - Main Building | \$1,500,000 | x | x | x | x | x | x | x | x |
| 9. DMC - Main Building Sixth Floor AHU | \$1,500,000 | x | x | x | x | x | x | x | x |
| 10. DMC - MPBS Emergency Generator UPS and Electrical Distribution Improvements | \$ 500,000 | x | x | x | x | x | x | x | x |
| 11. DMC - Business & Entrepreneurship Center of Excellence | \$100,000 | | x | x | x | x | | | x |
| 12. DMC – H-Building - Dental Expansion | \$ 1,500,000 | x | x | x | x | x | | | x |
| 13. DMC - M630-M640 - Biotech Classroom/Laboratory | \$ 1,500,000 | x | x | x | x | x | | | x |
| 14. DW - General Classroom Upgrades | \$ 500,000 | | x | x | | x | | x | |
| 15. WSQ - Welding (Relocation from WAC) | \$ 1,500,000 | | x | x | x | x | | x | x |
| 16. OCC - Athletics Locker Rooms | \$1,500,000 | x | x | x | x | x | x | | x |
| 17. DMC – T339-T343 -Building Electrical Classrooms/Labs | \$ 750,000 | x | x | x | x | x | x | x | x |
| 18. DMC - Relocate Student Testing (S-FH) | \$ 500,000 | | x | x | | x | | x | x |
| 19. DW - Minor Projects | \$ 500,000 | | x | x | | x | | x | |
| 20. DW – Office Renovations | \$ 200,000 | | x | x | | x | | x | |
| 21. DMC – Bookstore Relocation | \$ 600,000 | | x | x | | x | | x | x |
| 22. DMC - H-T Skywalk Café | \$ 400,000 | x | x | x | | x | x | x | x |
| 23. WSQ - Parking Expansion | \$ 300,000 | x | x | x | x | x | x | | x |
| PROGRAM TOTAL: | \$18,000,000 | | | | | | | | |

MATC Capital Request Prioritization Matrix

A tool to support structured decision-making and improve student success, retention, and enrollment through quantifiable means of ranking capital construction and equipment requests based on criteria that are determined to be important. February 6, 2022

| PHASE ONE REVIEW | | | | |
|---|--------|---|-----------------------------------|------------------------|
| CRITERIA | WEIGHT | SCORING VALUES | Project Score (Weight x Value) | Owner |
| 1. Required Service/ Product (are any of these true?) <ul style="list-style-type: none"> Mandate (district, WTCS, state or federal) – provost/ president Legal/ compliance Documented accreditation deficiency Prevents unplanned loss of major facility system or structure Impacts core/ foundational service Other programs/ services depend on it | 5 | 0,3,6,9 0: none are true 3: one is true 6: two are true 9: three are true | | Requesting |
| 2. Value to “Customer” Students, staff, faculty, WTCS, external partners <ul style="list-style-type: none"> public demand innovative/ updated technology industry standards upgrade improved productivity surpasses expectations improves communications grant or external funding | 4 | 0,3,6,9 0: none are true/ not required 3: 1 – 3 are true/ nice to have 6: 4 – 5 are true/ pressing need 9: 6 – 7 are true/ essential, critical, urgent | | Requesting |
| 3. Strategic Alignment <ul style="list-style-type: none"> Student Experience Organizational Excellence Improves Equity Community Impact Inclusion in 10Y Academic or Facilities Plans | 4 | 0,3,6,9 0: clearly aligns with none 3: clearly aligns with 1 6: clearly aligns with 2-3 9: clearly aligns with all | | Requesting Dept. |
| 4. Industry Impact <ul style="list-style-type: none"> Industry needs: job openings, program gaps* Wages 350% of federal poverty line OBF Top 50 High Demand Field Users <ul style="list-style-type: none"> Current FTE enrollment strong* Program in growth mode* Additional room/ stations needed* <ul style="list-style-type: none"> Ideal space utilization between 60 and 70% of available weekly hours with 65 to 80% seats occupied | 4 | 0,3,6,9 0: none are true/ low impact, low # users 3: 1 - 2 are true/ low impact, high # users 6: 3 - 4 are true/ high impact, low # users 9: 5 - 6 are true/ high impact, high # users | | Institutional Research |

| PHASE TWO REVIEW | | | | |
|--|----------|---|-----------------------------------|------------------------------------|
| CRITERIA | WEIGHT | SCORING VALUES | Project Score (Weight x Value) | Owner |
| 5. Existing Conditions/ Current State <ul style="list-style-type: none"> Conditions outdated/ degraded Age since last remodel Accessibility improvements merited Reduces deferred maintenance | 3 | 0,3,6,9 0: good condition/ improvements made within 4 years 3: functioning, could be enhanced/ 5-15 y old 6: functioning, close to end of life/ 16-29 y old 9: inadequate or end of life/ 30+y old | | Construction Services |
| 6. Risk Mitigation Would the campus or customer be exposed to a risk or impact if the project is not completed? | 3 | 0,3,6,9 0: little risk if not offered 3: some risk 6: much risk 9: high risk | | Risk |
| 7. Full Disclosure of Costs* Includes construction, maintenance and program costs such as: <ul style="list-style-type: none"> installation ongoing instructional, administrative, personnel utility and maintenance costs | 2 | 0,3,6,9 0: lots of unknown costs 3: some costs known 6: many costs known 9: all costs, direct & indirect are known & tabulated | | Facilities |
| 8. Efficiencies and Revenue Potential <ul style="list-style-type: none"> Consolidates services/ departments/ functions Generates revenue Generates cost savings Reduces energy use, carbon emissions/ enhances sustainability | 2 | 0,3,6,9 0: no revenue/ savings 3: some/ 10Y+ payback 6: much/ 5 - 9Y payback 9: high/ 0 - 4Y payback | | Sustainability/ Business Office |
| | | Total Score | | |

*Required for WTCS State Projects Approval

Detailed Remodeling and Renovation Projects

| | |
|---|------------|
| ACQUISITION / BUILDING CONSTRUCTION PROJECTS | \$0 |
|---|------------|

No acquisition / building construction projects are anticipated for FY24 -25 at this time.

| | |
|---|--------------------|
| ACADEMIC/ INSTRUCTIONAL PROJECTS | \$7,850,000 |
|---|--------------------|

DMC - BUSINESS & ENTREPRENEURSHIP CENTER OF EXCELLENCE: \$100,000

This project will provide a space for the Business & Management pathway to host seminars, continuing education events, faculty office hours, tutoring, and other learning and networking activities.

DMC – H-BUILDING - DENTAL EXPANSION: \$1,500,000

This project will provide an expansion to the Dental programs in the H-Building in order to increase enrollment by fifty per cent. This project is required in concert with the State of Wisconsin appropriation to train additional dental hygienist and assistants.

DMC - M630-M640 - BIOTECH CLASSROOM/LABORATORY: \$1,500,000

This project will renovate vacant science classroom/labs to provide simulated research facilities and classroom space for training research laboratory technicians.

DW - GENERAL CLASSROOM UPGRADES: \$500,000

This project will target general classroom spaces that have not been remodeled in several decades. The project will provide new finishes, floors, ceiling system, digital controls, fire alarm devices, smoke detectors, occupancy sensors, power, and lighting.

WSQ - WELDING (RELOCATION FROM WAC): \$1,500,000

The project will renovate spaces at the Walker’s Square Education Center to make room to relocate the welding labs from the West Allis Campus A-Building. The A-Building at West Allis is end of useful life and will be shut down with the relocation of these labs

OCC - ATHLETICS LOCKER ROOMS: \$1,500,000

This project will provide two set of locker rooms and supporting facilities. The locker rooms will support the baseball/softball facility, soccer field, and Protective Services training activities.

DMC – T339-T343 -BUILDING ELECTRICAL CLASSROOMS/LABS: **\$750,000**

This project will renovate classrooms and labs that support both the STEM and MCT electrical programs. The facilities are very antiquated, and need to be upgraded to provide adequate electrical infrastructure for training and safety.

DMC - RELOCATE STUDENT TESTING: **\$500,000**

This project is to relocate the student testing area to an area more accessible to new students and visitors to campus. The current location was temporary while the S-Building was under extensive renovation.

| | |
|--|--------------------|
| HIGH VISIBILITY/COMMON SPACE/ACCESSIBILITY PROJECTS | \$2,000,000 |
|--|--------------------|

DISTRICTWIDE MINOR RENOVATIONS: **\$500,000**

This project will address a series of minor remodel projects throughout the district.

DISTRICTWIDE OFFICE RENOVATIONS: **\$200,000**

The project will renovate office spaces in the District that are changing function and/or improving conditions for the teams they house. The project will provide new finishes, floors, ceiling system, digital controls, power, and lighting.

DMC – BOOKSTORE RELOCATION: **\$600,000**

This project will implement the strategy outlined in the Facilities Multiyear Plan to relocate the Downtown Milwaukee Bookstore within the heart of campus, expanding its retail function to include Spirit Shop accessories and convenience options.

DMC - H-T SKYWALK CAFÉ: **\$400,000**

This project will renovate space adjacent to the T-Building/H-Building skywalk and green roof to be a permanent home for a coffee/sandwich shop along this popular student destination.

WSQ - PARKING EXPANSION: **\$300,000**

This project is to provide additional parking at the Walker’s Square location. There is additional land under the freeway to the north of the existing parking area for the expansion.

| | |
|---|--------------------|
| FACILITY INFRASTRUCTURE CAPITAL MAINTENANCE & IMPROVEMENTS | \$8,150,000 |
|---|--------------------|

A total of \$ 8,150,000 has been proposed as budget for fiscal year (FY2024-2025) to maintain and improve district infrastructure. This year’s project list includes:

| | |
|--|-------------|
| Districtwide - Building Envelope (Roofs, Windows, Doors, etc.) | \$ 500,000 |
| Districtwide - Electrical Upgrades | \$ 500,000 |
| Districtwide - Emergencies/Contingency | \$1,500,000 |
| Districtwide - HVAC Upgrades | \$ 500,000 |
| Districtwide - Life Safety/Public Safety Upgrades | \$ 500,000 |
| Districtwide - Future Project Selection & Refinement | \$ 400,000 |
| Districtwide - Fire Protection - Main Building | \$1,500,000 |
| Districtwide - Main Building Sixth Floor AHU | \$1,500,000 |
| Districtwide - MPBS Emergency Generator UPS and Electrical Distribution Improvements | \$ 500,000 |
| Capital Projects Salaries | \$750,000 |

| | |
|----------------|------------|
| RENTALS | \$0 |
|----------------|------------|

No specific new rentals are anticipated for FY2024-25 at this time. However, various spaces may be considered where displacement or relocation of existing facilities becomes desirable or otherwise required.

MILWAUKEE AREA TECHNICAL COLLEGE
Capital Projects Fund
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|----------------------|------------------------|----------------------|------------------------|
| REVENUES: | | | | |
| Other Institutional | \$ 2,801,602 | \$ 624,000 | \$ 624,000 | \$ 1,900,000 |
| Federal | - | - | - | |
| Total Revenues | <u>\$ 2,801,602</u> | <u>\$ 624,000</u> | <u>\$ 624,000</u> | <u>\$ 1,900,000</u> |
| EXPENDITURES: | | | | |
| Physical Plant | \$ 33,739,563 | \$ 52,817,035 | \$ 27,417,035 | \$ 67,857,000 *** |
| Total Expenditures | <u>\$ 33,739,563</u> | <u>\$ 52,817,035</u> | <u>\$ 27,417,035</u> | <u>\$ 67,857,000</u> |
| Revenue over (under) expenditures | \$ (30,937,961) | \$ (52,193,035) | \$ (26,793,035) | \$ (65,957,000) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Debt issued | \$ 35,483,000 | \$ 40,613,800 | \$ 40,613,800 | \$ 40,557,000 |
| Total Resources (Uses) | <u>\$ 4,545,039</u> | <u>\$ (11,579,235)</u> | <u>\$ 13,820,765</u> | <u>\$ (25,400,000)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Reserved for Capital Projects | \$ 4,545,039 | \$ (11,579,235) | \$ 13,820,765 | \$ (25,400,000) |
| Total Transfers to (From) Fund Balance | \$ 4,545,039 | \$ (11,579,235) | \$ 13,820,765 | \$ (25,400,000) |
| Beginning Total Fund Balance | \$ 8,573,953 | \$ 13,118,992 | \$ 13,118,992 | \$ 26,939,757 |
| Ending Total Fund Balance | <u>\$ 13,118,992</u> | <u>\$ 1,539,757</u> | <u>\$ 26,939,757</u> | <u>\$ 1,539,757</u> |

*** For FY24-25, physical plant expenditures includes equipment of \$22,557,000 and renovation/remodeling and improvement projects of \$ 18,000,000. Note also that the Public Television activities, has budgeted equipment expenditures of \$3,443,000 funded via debt proceeds, which is shown on pages 111 and 112.

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Debt Service Fund

Fund Description

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt and long-term Lease purchase debt principal and interest.

Analysis

Debt Service expenditures for 2024-25 are budgeted to be \$43,435,974 which includes \$38,769,863 for principal, and \$4,235,579 for interest payments. This is funded through a tax levy of \$39,788,949, interest income of \$1,110,000, and state appropriations of \$614,000. Expenditures have remained constant from the 2023-24 budget. The total outstanding debt of \$76,780,000 as of June 30, 2024 includes 49 outstanding debt issues, which will be retired by 2032. The borrowing for 2024-25 includes \$44,000,000 of general obligation promissory notes for \$26,000,000 of equipment and \$18,000,000 of facility remodeling and renovation projects.

Debt Limitations

The bond indebtedness of the district may not exceed 2% of the equalized valuation of the taxable property located in the district per s.67.03(9) Wisconsin Statutes. The bonded indebtedness of the district budgeted for FY 2024-25 is \$120,780,000 for principal compared to the maximum legal limit of 2% or approximately \$2.2 billion based upon projected equalized valuations.

The aggregate indebtedness of the district may not exceed 5% of the equalized valuation of the taxable property located in the district per s.67.03(1) Wisconsin Statutes. The indebtedness of the district budgeted for FY2024-25 is \$120,780,000 for principal compared to the maximum legal limit of 5% or approximately \$5.6 billion based upon projected equalized valuations.

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (Series 2020-21A) issued in the amount of \$1,500,000 on July 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2020-21B) issued in the amount of \$1,500,000 on August 12, 2020 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 1,500 | 151,500 |
| TOTAL PAYMENTS DUE | 150,000 | 1,500 | 151,500 |

General Obligation Promissory Notes (Series 2020-21C) issued in the amount of \$22,500,000 on September 15, 2020, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 3,370,000 | 101,100 | 3,471,100 |
| TOTAL PAYMENTS DUE | 3,370,000 | 101,100 | 3,471,100 |

General Obligation Promissory Notes (Series 2020-21D) issued in the amount of \$1,500,000 on October 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2020-21E) issued in the amount of \$1,500,000 on November 12, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 150,000 | 4,500 | 154,500 |

General Obligation Promissory Notes (Series 2020-21F) issued in the amount of \$1,500,000 on December 15, 2020, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2020-21G) issued in the amount of \$1,500,000 on January 6, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 156,000 |

General Obligation Promissory Notes (Series 2020-21H) issued in the amount of \$1,500,000 on February 10, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2020-21H Taxable) issued in the amount of \$6,345,000 on February 10, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 1.0% to 1.35%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 590,000 | 56,388 | 646,388 |
| 2025-2026 | 605,000 | 50,488 | 655,488 |
| 2026-2027 | 615,000 | 44,438 | 659,438 |
| 2027-2028 | 635,000 | 38,288 | 673,288 |
| 2029-2032 | 2,655,000 | 84,088 | 2,739,088 |
| TOTAL PAYMENTS DUE | 5,100,000 | 273,688 | 5,373,688 |

General Obligation Promissory Notes (Series 2020-21I) issued in the amount of \$1,500,000 on March 10, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2020-21J) issued in the amount of \$1,500,000 on April 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 150,000 | 3,000 | 153,000 |

General Obligation Promissory Notes (Series 2020-21K) issued in the amount of \$1,500,000 on May 12, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 1.5%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 2,250 | 152,250 |
| TOTAL PAYMENTS DUE | 150,000 | 2,250 | 152,250 |

General Obligation Promissory Notes (Series 2020-21L) issued in the amount of \$1,500,000 on June 11, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.25%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 150,000 | 3,375 | 153,375 |
| TOTAL PAYMENTS DUE | 150,000 | 3,375 | 153,375 |

General Obligation Promissory Notes (Series 2021-22A) issued in the amount of \$1,500,000 on July 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 14,500 | 514,500 |
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 650,000 | 19,000 | 669,000 |

General Obligation Promissory Notes (Series 2021-22B) issued in the amount of \$1,500,000 on August 5, 2021 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 13,000 | 513,000 |
| 2025-2026 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 650,000 | 16,000 | 666,000 |

General Obligation Promissory Notes (Series 2021-22C) issued in the amount of \$22,500,000 on September 15, 2021, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 2,685,000 | 109,500 | 2,794,500 |
| 2025-2026 | 2,790,000 | 55,800 | 2,845,800 |
| TOTAL PAYMENTS DUE | 5,475,000 | 165,300 | 5,640,300 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2021-22D) issued in the amount of \$1,500,000 on October 14, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.25% to 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 18,375 | 518,375 |
| 2025-2026 | 150,000 | 3,375 | 153,375 |
| TOTAL PAYMENTS DUE | 650,000 | 21,750 | 671,750 |

General Obligation Promissory Notes (Series 2021-22E) issued in the amount of \$1,500,000 on November 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 14,500 | 514,500 |
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 650,000 | 19,000 | 669,000 |

General Obligation Promissory Notes (Series 2021-22F) issued in the amount of \$1,500,000 on December 15, 2021, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 23,000 | 523,000 |
| 2025-2026 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 650,000 | 26,000 | 676,000 |

General Obligation Promissory Notes (Series 2021-22G) issued in the amount of \$1,500,000 on January 6, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 2.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 13,000 | 513,000 |
| 2025-2026 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 650,000 | 16,000 | 666,000 |

General Obligation Promissory Notes (Series 2021-22H) issued in the amount of \$1,500,000 on February 10, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|--------------|
| 2024-2025 | 500,000 | 14,500 | 514,500 |
| 2025-2026 | 1,500,000 | 4,500 | 1,504,500 |
| TOTAL PAYMENTS DUE | 2,000,000 | 19,000 | #REF! |

General Obligation Promissory Notes (Series 2021-22I) issued in the amount of \$1,500,000 on March 15, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 3.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 19,500 | 519,500 |
| 2025-2026 | 150,000 | 4,500 | 154,500 |
| TOTAL PAYMENTS DUE | 650,000 | 24,000 | 674,000 |

General Obligation Promissory Notes (Series 2021-22J) issued in the amount of \$1,500,000 on April 14, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 3.25% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 23,750 | 523,750 |
| 2025-2026 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 650,000 | 31,250 | 681,250 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2021-22K) issued in the amount of \$1,500,000 on May 12, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 26,000 | 526,000 |
| 2025-2026 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 32,000 | 682,000 |

General Obligation Promissory Notes (Series 2021-22L) issued in the amount of \$1,500,000 on June 15, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|----------------|
| 2024-2025 | 500,000 | 26,000 | 526,000 |
| 2025-2026 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 650,000 | 32,000 | 682,000 |

General Obligation Promissory Notes (Series 2022-23A) issued in the amount of \$1,500,000 on July 13, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 3.0% to 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 41,000 | 541,000 |
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 73,000 | 1,223,000 |

General Obligation Promissory Notes (Series 2022-23B) issued in the amount of \$1,500,000 on August 11, 2022 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 46,000 | 546,000 |
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 78,000 | 1,228,000 |

General Obligation Promissory Notes (Series 2022-23C) issued in the amount of \$22,500,000 on September 14, 2022, through R. W. Baird & Company to finance facility \$21,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 2,580,000 | 393,200 | 2,973,200 |
| 2025-2026 | 2,685,000 | 268,600 | 2,953,600 |
| 2026-2027 | 2,790,000 | 137,600 | 2,927,600 |
| TOTAL PAYMENTS DUE | 8,055,000 | 799,400 | 8,854,400 |

General Obligation Promissory Notes (Series 2022-23D) issued in the amount of \$1,500,000 on October 12, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 5.25% to 6.0%

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 65,250 | 565,250 |
| 2025-2026 | 500,000 | 39,000 | 539,000 |
| 2026-2027 | 150,000 | 9,000 | 159,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 113,250 | 1,263,250 |

General Obligation Promissory Notes (Series 2022-23E) issued in the amount of \$1,500,000 on November 10, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2023-2024 | 500,000 | 57,500 | 557,500 |
| 2024-2025 | 500,000 | 32,500 | 532,500 |
| 2025-2026 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 97,500 | 1,247,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2022-23F) issued in the amount of \$1,500,000 on December 7, 2022, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2023-2024 | 500,000 | 56,000 | 556,000 |
| 2024-2025 | 500,000 | 31,000 | 531,000 |
| 2025-2026 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 93,000 | 1,243,000 |

General Obligation Promissory Notes (Series 2022-23G) issued in the amount of \$1,500,000 on January 4, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 4.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 46,000 | 546,000 |
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 78,000 | 1,228,000 |

General Obligation Promissory Notes (Series 2022-23H) issued in the amount of \$1,500,000 on February 9, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 2.0% to 6.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 58,000 | 558,000 |
| 2025-2026 | 500,000 | 28,000 | 528,000 |
| 2026-2027 | 150,000 | 3,000 | 153,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 89,000 | 1,239,000 |

General Obligation Promissory Notes (Series 2022-23I) issued in the amount of \$1,500,000 on March 15, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 52,500 | 552,500 |
| 2025-2026 | 500,000 | 32,500 | 532,500 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2022-23J) issued in the amount of \$1,500,000 on April 12, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 51,000 | 551,000 |
| 2025-2026 | 500,000 | 26,000 | 526,000 |
| 2026-2027 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,150,000 | 83,000 | 1,233,000 |

General Obligation Promissory Notes (Series 2022-23K) issued in the amount of \$1,500,000 on May 10, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 52,500 | 552,500 |
| 2025-2026 | 500,000 | 32,500 | 532,500 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 92,500 | 1,242,500 |

General Obligation Promissory Notes (Series 2022-23L) issued in the amount of \$1,500,000 on June 11, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 500,000 | 57,500 | 557,500 |
| 2025-2026 | 500,000 | 32,500 | 532,500 |
| 2026-2027 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,150,000 | 97,500 | 1,247,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2023-24A) issued in the amount of \$1,500,000 on July 13, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 65,000 | 415,000 |
| 2025-2026 | 500,000 | 47,500 | 547,500 |
| 2026-2027 | 500,000 | 27,500 | 527,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 147,500 | 1,647,500 |

General Obligation Promissory Notes (Series 2023-24B) issued in the amount of \$1,500,000 on August 3, 2023 through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 3.5% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 64,750 | 414,750 |
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 157,250 | 1,657,250 |

General Obligation Promissory Notes (Series 2023-24C) issued in the amount of \$27,500,000 on September 13, 2023, through R. W. Baird & Company to finance facility \$26,000,000 of movable equipment and \$1,500,000 of facility remodeling and improvement projects. Interest rates are 3.5% to 6.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|-------------------|------------------|-------------------|
| 2024-2025 | 3,485,000 | 828,100 | 4,313,100 |
| 2025-2026 | 3,665,000 | 619,000 | 4,284,000 |
| 2026-2027 | 3,855,000 | 435,750 | 4,290,750 |
| 2027-2028 | 4,050,000 | 243,000 | 4,293,000 |
| TOTAL PAYMENTS DUE | 15,055,000 | 2,125,850 | 17,180,850 |

General Obligation Promissory Notes (Series 2023-24D) issued in the amount of \$1,500,000 on October 12, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 75,000 | 425,000 |
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 172,500 | 1,672,500 |

General Obligation Promissory Notes (Series 2023-24E) issued in the amount of \$1,500,000 on November 15, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rate is 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 75,000 | 425,000 |
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 172,500 | 1,672,500 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (Series 2023-24F) issued in the amount of \$1,500,000 on December 11, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 70,000 | 420,000 |
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 162,500 | 1,662,500 |

General Obligation Promissory Notes (Series 2023-24G) issued in the amount of \$1,500,000 on January 9, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 65,000 | 415,000 |
| 2025-2026 | 500,000 | 51,000 | 551,000 |
| 2026-2027 | 500,000 | 26,000 | 526,000 |
| 2027-2028 | 150,000 | 6,000 | 156,000 |
| TOTAL PAYMENTS DUE | 1,500,000 | 148,000 | 1,648,000 |

General Obligation Promissory Notes (Series 2023-24H) issued in the amount of \$1,500,000 on February 7, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 66,500 | 416,500 |
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 159,000 | 1,659,000 |

General Obligation Promissory Notes (Series 2023-24I) issued in the amount of \$1,500,000 on March 13, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 66,500 | 416,500 |
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 159,000 | 1,659,000 |

General Obligation Promissory Notes (Series 2023-24J) issued in the amount of \$1,500,000 on April 10, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 81,629 | 431,629 |
| 2025-2026 | 500,000 | 57,500 | 557,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 179,129 | 1,679,129 |

General Obligation Promissory Notes (Series 2023-24K) issued in the amount of \$1,500,000 on May 8, 2024, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

| <u>FISCAL YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|------------------|
| 2024-2025 | 350,000 | 70,749 | 420,749 |
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 163,249 | 1,663,249 |

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

Projected General Obligation Promissory Notes (Series 2023-24L) issued in the amount of \$1,500,000 on June 11, 2023, through R. W. Baird & Company to finance facility remodeling and improvement projects. Interest rates are 4.0% to 5.0%.

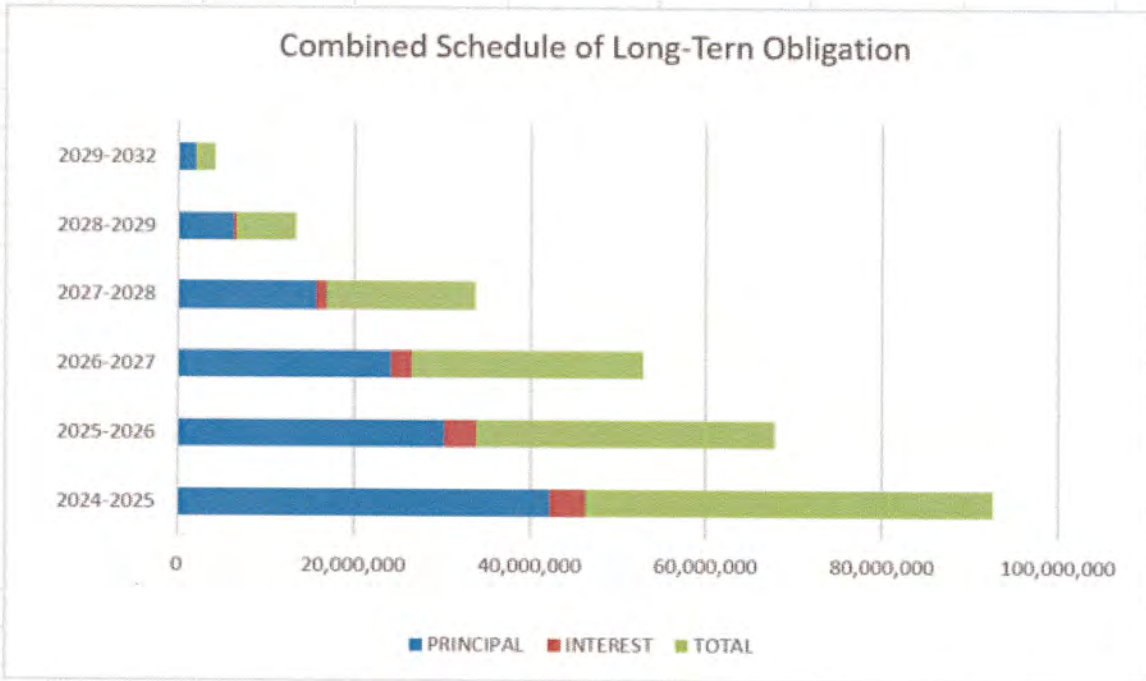
| FISCAL YEAR | PRINCIPAL | INTEREST | TOTAL |
|---------------------------|------------------|----------------|------------------|
| 2024-2025 | 350,000 | 70,749 | 420,749 |
| 2025-2026 | 500,000 | 52,500 | 552,500 |
| 2026-2027 | 500,000 | 32,500 | 532,500 |
| 2027-2028 | 150,000 | 7,500 | 157,500 |
| TOTAL PAYMENTS DUE | 1,500,000 | 163,249 | 1,663,249 |

Projected General Obligation Promissory Notes (Series 2024-25A-L) issued for a total of \$39,000,000, through R. W. Baird & Company to finance \$18,000,000 of facility remodeling and improvement projects and \$26,000,000 of movable equipment. Interest rates are 2.0% - 5.0%.

| FISCAL YEAR | PRINCIPAL | INTEREST | TOTAL |
|---------------------------|-------------------|------------------|-------------------|
| 2024-2025 | 10,871,557 | 1,051,456 | 11,923,013 |
| 2025-2026 | 8,330,446 | 1,620,738 | 9,951,184 |
| 2026-2027 | 10,282,633 | 1,215,000 | 11,497,633 |
| 2027-2028 | 9,275,363 | 781,750 | 10,057,113 |
| 2028-2029 | 5,240,000 | 324,000 | 5,564,000 |
| TOTAL PAYMENTS DUE | 44,000,000 | 4,992,944 | 48,992,944 |

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

| FISCAL YEAR | PRINCIPAL | INTEREST | TOTAL |
|---------------------------|--------------------|-------------------|--------------------|
| 2024-2025 | 42,190,000 | 4,132,619 | 46,322,619 |
| 2025-2026 | 30,320,000 | 3,582,500 | 33,902,500 |
| 2026-2027 | 24,225,000 | 2,250,788 | 26,475,788 |
| 2027-2028 | 15,690,000 | 1,144,038 | 16,834,038 |
| 2028-2029 | 6,340,000 | 355,938 | 6,695,938 |
| 2029--2032 | 2,015,000 | 68,119 | 2,083,119 |
| TOTAL PAYMENTS DUE | 120,780,000 | 11,534,001 | 132,314,001 |



MILWAUKEE AREA TECHNICAL COLLEGE
Debt Service Fund
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|--|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 38,789,259 | \$ 39,972,691 | \$ 39,972,691 | \$ 39,788,949 |
| Intergovernmental revenues: | | | | |
| State | 633,855 | 614,000 | 614,000 | 614,000 |
| Federal | - | - | - | - |
| Other Institutional | 1,100,297 | 1,150,000 | 2,572,087 | 1,150,000 |
| Total Revenues | <u>\$ 40,523,411</u> | <u>\$ 41,736,691</u> | <u>\$ 43,158,778</u> | <u>\$ 41,552,949</u> |
| EXPENDITURES: | | | | |
| Debt Service | \$ 38,258,827 | \$ 42,682,241 | \$ 41,793,613 | \$ 43,435,974 |
| Total Expenditures | <u>\$ 38,258,827</u> | <u>\$ 42,682,241</u> | <u>\$ 41,793,613</u> | <u>\$ 43,435,974</u> |
| Net Resources (Uses) | <u>\$ 2,264,584</u> | <u>\$ (945,550)</u> | <u>\$ 1,365,165</u> | <u>\$ (1,883,025)</u> |
| OTHER SOURCES (USES): | | | | |
| Proceeds from Debt Defeasance | - | - | - | - |
| Refunding Debt Payment | - | - | - | - |
| Premium on Issued Debt | 1,474,707 | - | - | - |
| Total Resources (Uses) | <u>\$ 3,739,291</u> | <u>\$ (945,550)</u> | <u>\$ 1,365,165</u> | <u>\$ (1,883,025)</u> |
| Total Transfers to (From) Fund Balance | \$ 3,739,291 | \$ (945,550) | \$ 1,365,165 | \$ (1,883,025) |
| Beginning Total Fund Balance | <u>\$ 23,347,915</u> | <u>\$ 27,087,206</u> | <u>\$ 27,087,206</u> | <u>\$ 28,452,371</u> |
| Ending Total Fund Balance | <u>\$ 27,087,206</u> | <u>\$ 26,141,656</u> | <u>\$ 28,452,371</u> | <u>\$ 26,569,346</u> |

The Debt Service Fund is used to account for the accumulation of resources for payment of general long-term debt principal and interest.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, child care, and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.

Enterprise Fund

Fund Description

Enterprise Funds are used to account for operations where the cost of providing goods or services to students, district staff, faculty, or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses, or net income is appropriate.

These operations include Bookstore, Food Service, Child Care, Milwaukee PBS and Other Enterprise Funds. The Other Enterprise Funds consist of the following operations: MATC Parking Structure, MATC Student Housing, joint enterprise instructional operation areas such as Food Service, Barber Cosmetology and multiple other operations.

As required by Wisconsin Technical College System Board regulations, business plans have been prepared for each enterprise fund.

Enterprise Activities

- The MATC Bookstore is optimistic about FY2025. Collaboration with the MATC Foundation launched in 2023 continues to increase funding sources for students, enabling more of them to purchase the materials they need. Growth of Inclusive Access continues to convert revenues to lower profit fees; this is somewhat offset by increasing requests from faculty to carry non-text course materials. Also growing are partnerships with programs bulk purchasing texts. Increased on-line shopping is reducing in-store sales; supplies sales are sluggish compared to pre-pandemic levels. An exception is laptop sales, which continue to increase. We will continue to develop new products and services to drive sales.
- The Food Service remodel of the Cafeteria is complete and is becoming fully operational. The Cafeteria has begun to see an increase in participation and expect it to continue to rise as staff is hired and all stations begin to come online and selections begin to grow. The ability to increase options will increase overall satisfaction and value which will help drive retention. Food Service continues to promote and plan on aggressively marketing the meal plan program in the coming semester to increase participation. Additionally Food Service is working on a marketing plan to increase overall traffic in the Coffee Shop and the Cafe. C-Store plans are being finalized and will offer expanded availability into the evening which will help drive business as well.
- The Child Care centers continue to seek out funding opportunities through community partnerships and grants. The centers are finishing the 2nd year of Child Care Access Means Parents in School Program (CCAMPIS) grant. Two additional year of funding are available. The grant will help offset allowable operating costs. The State of Wisconsin will continue

to support child care providers through the YoungStar Premium payments. Our centers receive this funding at the highest level available due to our accreditations status. State funding for other COVID related support payments has ended. This will effect revenue for the centers. The payments for full-time and part-time child care through the Wisconsin Shares program as changed and should positively impact revenue. This will effect revenue for the centers. Student enrollment at the centers has increase in 2024 and the trend looks to continue in 2025.

There has been a lot of national and state focus on the increasing cost of child care and affordability. The Child Care Services Department surveys the marketplace each year to make sure their non-student rates are in line with the community rates for comparable centers. Child Care Student rates are then set on a percentage of those rates.

Staffing shortages have continued to have a negative impact on revenue in 2024 and while some progress has been made in this area, it will continue to impact revenue in 2025. The number of revenue generating child spots will continue to be limited if Child Care Services is unable to fill its open positions.

The rising cost of consumable goods is negatively affecting our budget, even though less than 5% of the total proposed budget is allocated to operating costs not related to salary/fringes. Where possible, some of these costs will be allocated to the CCAMPIS grant.

- During FY25, Milwaukee PBS continues its focus on the people, places, culture and issues that impact residents of Milwaukee and southeastern Wisconsin. Milwaukee PBS will stay committed to our mission of highlighting local stories, and reflecting the needs and interests of communities we serve. You'll see an updated website as well access from it to stream all of our channels – 10, 36, CREATE, and WORLD.

Our local programs - 10thirtysix, Adelante, Black Nouveau, The Arts Page, and Rhythm Cafe will continue to showcase in-depth stories to educate, enlighten and entertain viewers. There will also be significant coverage of topics like Climate, Democracy, Education and Immigration within our local programs leading up to the election. Milwaukee PBS will partner with the "America at a Crossroad with Judy Woodruff" team to produce a town hall from Milwaukee, in addition to a delegate panel discussion to air nationally.

Milwaukee PBS producers are working on new documentaries such as the life and experiences of Latino migrant advocate Jesus Salas, the history and craftsmanship of rebuilding the Trinity Lutheran Church after it's devastating fire, and "Live at the Lake Front" which showcases live music in downtown Milwaukee. The "40th Anniversary of the Violent Femmes with the Milwaukee Symphony" concert will air nationally by PBS. We'll continue to produce mental health segments in "How We Heal." We're dedicated to continuing our yearly coverage of the Juneteenth celebration and parade.

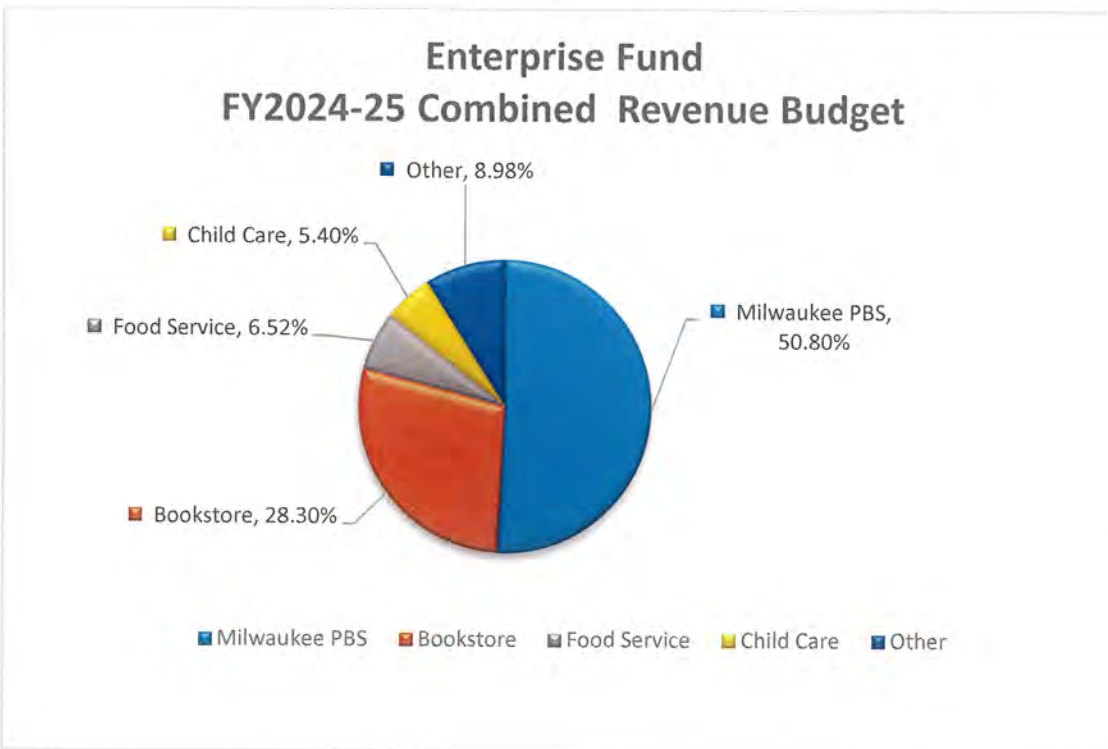
The station will continue to partner with community organizations for special documentary screenings and events including “Be My Neighbor Day,” “Doors Open MKE,” and children’s educational opportunities at area libraries along with regional educational travel trips.

- MATC will allocate \$3,711,051 of tax levy to Milwaukee PBS for its debt service (principal and interest) payment.
- \$3,443,000 in funding will be provided by MATC bond issuance for Milwaukee PBS capital equipment.

Enterprise Analysis

FY2025 Enterprise Fund operational revenue budget is divided between the following Enterprise Funds: Milwaukee PBS 50.80%, Bookstore 28.30%, Other Enterprise Funds 8.98%, Child Care 5.40% and Food Service 6.52%.

| Revenue | Percent of Total | Revenue |
|--------------------------------|------------------|-------------------|
| Milwaukee PBS | 50.80% | 11,694,196 |
| Bookstore | 28.30% | 6,514,770 |
| Food Service | 6.52% | 1,500,000 |
| Child Care | 5.40% | 1,244,136 |
| Other | 8.98% | 2,066,744 |
| Total Operating Revenue | 100% | 23,019,846 |

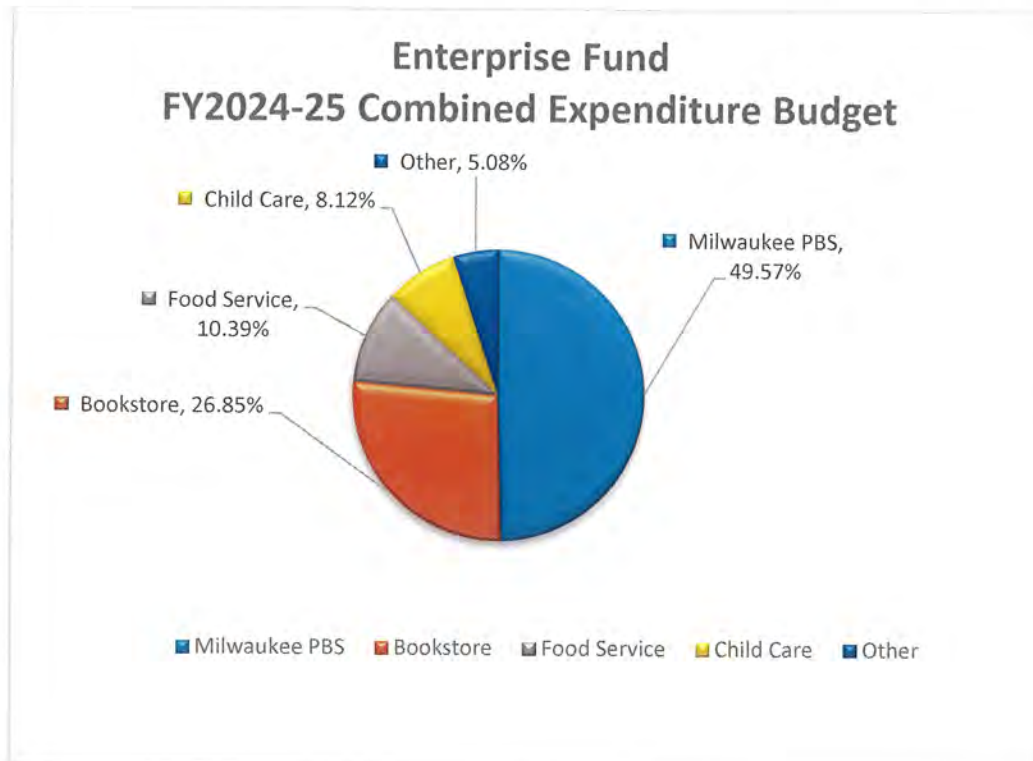


Milwaukee PBS is the largest of the enterprise funds. Milwaukee PBS FY2025 budgeted revenue is from the following sources: \$2.0 M is from Corporation of Public Broadcasting (CPB) Community Service Grant, \$7.8M is a combination of Development Fund, fund raising from: Underwriting, Membership Pledge and Major Plan Giving. \$1.8M is from FCC Spectrum Investment Income. Bookstore, Food Service, Child Care and the Other Enterprise Funds FY2025 budgeted revenue sources are primarily from user fees.

Enterprise Analysis

FY2025 Enterprise Fund operational expenditure budget is divided between the enterprise funds as follows: Milwaukee PBS 49.57%, Bookstore 26.85%, Food Service 10.39%, Child Care 8.12%, and Other Enterprise Fund 5.08%.

| Expenditure | Percent of Total | Revenue |
|--------------------------------|------------------|-------------------|
| Milwaukee PBS | 49.57% | 12,027,751 |
| Bookstore | 26.85% | 6,514,770 |
| Food Service | 10.39% | 2,519,800 |
| Child Care | 8.12% | 1,969,657 |
| Other | 5.08% | 1,231,744 |
| Total Operating Revenue | 100% | 24,263,722 |



MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund Combined
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|----------------------|-----------------------|-----------------------|----------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 3,712,206 | \$ 3,527,306 | \$ 3,527,306 | \$ 3,711,051 |
| Intergovernmental Revenues: | | | | |
| State | 360,795 | 305,805 | 200,000 | 188,136 |
| Federal | 45,341 | 40,414 | 50,000 | 44,000 |
| Other Grants-CPB | 1,965,651 | 1,935,156 | 1,935,156 | 2,057,510 |
| Other Grants-PBS | - | - | - | - |
| Spectrum proceeds | - | 1,276,774 | 362,129 | 1,854,459 |
| Auxiliary revenue | 16,158,073 | 17,673,173 | 18,102,676 | 18,875,741 |
| Total Revenues | <u>\$ 22,242,066</u> | <u>\$ 24,758,628</u> | <u>\$ 24,177,267</u> | <u>\$ 26,730,897</u> |
| EXPENDITURES: | | | | |
| Instruction | \$ - | \$ - | \$ - | \$ - |
| Public Services | 9,300,858 | 10,872,357 | 9,766,827 | 12,027,751 |
| Physical Plant | 6,179,106 | 8,726,440 | 8,726,440 | 7,154,051 |
| Auxiliary Services | 10,153,220 | 11,440,915 | 11,834,708 | 12,235,971 |
| Total Expenditures | <u>\$ 25,633,184</u> | <u>\$ 31,039,712</u> | <u>\$ 30,327,975</u> | <u>\$ 31,417,773</u> |
| Revenue over (under) expenditures | \$ (3,391,118) | \$ (6,281,084) | \$ (6,150,708) | \$ (4,686,876) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Realized Gain (loss) on investment | (94,853) | - | - | - |
| Unrealized Gain (loss) on investment | 1,051,863 | - | - | - |
| Interest income | 333,555 | 489,542 | 489,542 | 333,555 |
| Transfers in (out) | - | - | - | - |
| Debt issued | 3,517,000 | 3,386,200 | 3,386,200 | 3,443,000 |
| Total Resources (Uses) | <u>\$ 1,416,447</u> | <u>\$ (2,405,342)</u> | <u>\$ (2,274,965)</u> | <u>\$ (910,321)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Retained Earnings | <u>\$ 1,416,447</u> | <u>\$ (2,405,342)</u> | <u>\$ (2,274,965)</u> | <u>\$ (910,321)</u> |
| Total Transfers to (From) Fund Balance | \$ 1,416,447 | \$ (2,405,342) | \$ (2,274,965) | \$ (910,321) |
| Beginning Total Fund Balance | <u>\$ 14,708,816</u> | <u>\$ 16,125,263</u> | <u>\$ 16,125,263</u> | <u>\$ 13,850,298</u> |
| Ending Total Fund Balance | <u>\$ 16,125,263</u> | <u>\$ 13,719,921</u> | <u>\$ 13,850,298</u> | <u>\$ 12,939,977</u> |

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INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability, and workers compensation self-insurance program.

Internal Service Fund

Fund Description

The Internal Service Fund is used to account for the financing and related financial activities of goods and services provided by one department of the district to other departments of the district, or to other governmental units on a cost reimbursement basis.

MATC's Internal Service Fund is used to account for all health and dental insurance transactions. This fund tracks all activities on a cost-reimbursement basis for health and dental services (claims) for the entire District. MATC became fully self-inured as of July 1, 2016.

MATC joined the WTCS Consortium in FY2019-20 for both health and stop-loss insurance and anticipates continued savings from pooling risk with 8 other technical colleges.

Analysis

Revenues and expenditures in the Internal Service Fund are expected to be \$37,000,000, which is a 6% increase from FY2023-24. The Fund Balance is estimated to remain unchanged (\$5,572,445).

MILWAUKEE AREA TECHNICAL COLLEGE
Internal Service Fund
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|--|----------------------------|----------------------------|------------------------------|----------------------------|
| <u>REVENUES:</u> | | | | |
| Auxiliary | \$ 33,472,580 | \$ 35,000,000 | \$ 36,000,000 | \$ 37,000,000 |
| Total Revenues | <u>\$ 33,472,580</u> | <u>\$ 35,000,000</u> | <u>\$ 36,000,000</u> | <u>\$ 37,000,000</u> |
| <u>EXPENDITURES:</u> | | | | |
| Auxiliary Services | \$ 33,472,580 | \$ 35,000,000 | \$ 36,000,000 | \$ 37,000,000 |
| Total Expenditures | <u>\$ 33,472,580</u> | <u>\$ 35,000,000</u> | <u>\$ 36,000,000</u> | <u>\$ 37,000,000</u> |
| Revenue over (under) expenditures | - | - | - | - |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | |
| Transfers in (out) | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>TRANSFERS TO (FROM) FUND BALANCE</u> | | | | |
| Designated for Self Insurance | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | <u>\$ 5,572,445</u> | <u>\$ 5,572,445</u> | <u>\$ 5,572,445</u> | <u>\$ 5,572,445</u> |
| Ending Total Fund Balance | <u><u>\$ 5,572,445</u></u> | <u><u>\$ 5,572,445</u></u> | <u><u>\$ 5,572,445</u></u> | <u><u>\$ 5,572,445</u></u> |

The Internal Service Funds are used to account for the District's self insurance risk exposure which included payments for health and dental.

SECTION III
SUPPLEMENTAL DATA

MILWAUKEE AREA TECHNICAL COLLEGE
Position Summary - FTE Basis ⁽¹⁾

| Category | 2022-23 Actual | 2023-24 Estimated | 2024-25 | | | | TOTAL |
|--|-------------------|----------------------|-----------------|-----------------------------|---------------------|-------------------|--------------|
| | | | General Fund | Special Revenue Funds | Proprietary Fund | Fiduciary Fund | |
| Administrators/Managers/ Executives | 125 | 135 | 119 | 1 | 14 | 1 | 135 |
| Faculty | 519 | 522 | 518 | 3 | 0 | 0 | 521 |
| Sub-Total Educational | 644 | 657 | 637 | 4 | 14 | 1 | 656 |
| Other Staff | 678 | 711 | 549 | 46 | 104 | 13 | 712 |
| Total | 1,322 | 1,368 | 1,186 | 50 | 118 | 14 | 1,368 |

⁽¹⁾ Based on authorized full-time positions (includes vacancies)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student and Campus Statistics

District Students

The median age of our students is 29 years, and they represent a variety of backgrounds. Our graduates have about 89 percent employment rate, and approximately 73 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

| (Unaudited) | | |
|----------------------|--|---------------------------------|
| Campus | Location | Under Roof Square Footage |
| _____ | _____ | _____ |
| Milwaukee Campus | 700 West State Street Milwaukee, WI 53233 | 2,006,431 |
| Mequon Campus | 5555 West Highland Rd Mequon, WI 53092 | 208,918 |
| Oak Creek Campus | 6665 South Howell Ave Oak Creek, WI 53154 | 358,303 |
| West Allis Campus | 1200 South 71st Street West Allis, WI 53214 | 161,809 |
| | Total for District | <u>2,735,461</u> |

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2016-2025

| Year | Total Property Tax Levy-All Funds ⁽³⁾ | | Equalized Value of Taxable Property ⁽¹⁾ | | Total Property Tax | |
|------|--|-------------------|--|-------------------|---------------------|-------------------|
| | Amount \$ | Percent Change | Amount \$ | Percent Change | Rate ⁽²⁾ | Percent Change |
| 2016 | \$ 87,896,728 | 1.2% | \$ 69,908,973,752 | 1.3% | 1.26 | -0.06% |
| 2017 | \$ 90,150,730 | 2.6% | \$ 71,560,793,961 | 2.4% | 1.26 | 0.20% |
| 2018 | \$ 91,639,040 | 1.7% | \$ 72,879,221,796 | 1.8% | 1.26 | -0.19% |
| 2019 | \$ 92,746,924 | 1.2% | \$ 75,676,549,719 | 3.8% | 1.23 | -2.53% |
| 2020 | \$ 93,965,582 | 1.3% | \$ 79,415,980,799 | 4.9% | 1.18 | -3.46% |
| 2021 | \$ 95,626,532 | 1.8% | \$ 83,111,403,922 | 4.7% | 1.15 | -2.76% |
| 2022 | \$ 91,160,828 | -4.7% | \$ 90,311,455,530 | 8.7% | 1.01 | -12.27% |
| 2023 | \$ 91,477,140 | 0.3% | \$ 101,665,383,175 | 12.6% | 0.90 | -10.86% |
| 2024 | \$ 93,113,949 | 1.8% | \$ 111,287,755,416 | 9.5% | 0.84 | -7.01% |
| 2025 | \$ 95,613,949 | 2.7% | \$ 111,287,755,416 | 0.0% | 0.86 | 2.68% |

(1) Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property. Beginning January 1, 2000, the value of agricultural land is reflected at its use value rather than its market value.

(2) District property tax rates are shown per \$1,000 of equalized value.

(3) Levy is proposed; equalized value is projected, with final value to be determined in fall of 2024. It is important to note that the 2013 Wisconsin Act 145 (the "Act") was signed into law by Wisconsin's Governor on March 24, 2014. The Act shifted a portion of funding for technical college districts in the State from property taxes levied by the districts to a State aid payment by replacing approximately \$60.4 million (for the MATC district) of property tax levies with a State payment beginning in 2015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full-Time Equivalent ⁽¹⁾
Student Enrollment Statistics

Historical Comparisons
Fiscal Years 2016-2025
(Unaudited)

| Year | College Parallel | Associate Degree | Vocational | | Community Service | Non-Postsecondary | Total |
|---------------------|------------------|------------------|------------|-------|-------------------|-------------------|--------|
| | | | Diploma | Adult | | | |
| 2016 | 2,605 | 5,645 | 888 | 154 | 5 | 1,337 | 10,634 |
| % of Total | 25% | 53% | 8% | 1% | 0% | 13% | 100% |
| 2017 | 2,524 | 5,386 | 882 | 131 | 4 | 1,270 | 10,197 |
| % of Total | 25% | 53% | 9% | 1% | 0% | 12% | 100% |
| 2018 | 2,559 | 5,172 | 890 | 123 | 4 | 1,145 | 9,893 |
| % of Total | 26% | 52% | 9% | 1% | 0% | 12% | 100% |
| 2019 | 2,733 | 5,322 | 936 | 122 | 4 | 906 | 10,023 |
| % of Total | 27% | 53% | 9% | 1% | 0% | 9% | 100% |
| 2020 | 2,641 | 5,290 | 982 | 109 | 3 | 937 | 9,962 |
| % of Total | 27% | 53% | 10% | 1% | 0% | 9% | 100% |
| 2021 | 2,125 | 4,667 | 726 | 65 | — | 438 | 8,022 |
| % of Total | 27% | 53% | 10% | 1% | 0% | 9% | 100% |
| 2022 | 1,807 | 4,439 | 873 | 80 | 7 | 611 | 7,817 |
| % of Total | 23% | 57% | 11% | 1% | 0% | 8% | 100% |
| 2023 | 1,751 | 4,673 | 905 | 87 | 10 | 740 | 8,166 |
| % of Total | 21% | 57% | 11% | 1% | 0% | 9% | 100% |
| 2024 ⁽²⁾ | 2,125 | 4,845 | 850 | 69 | — | 595 | 8,500 |
| % of Total | 25% | 57% | 10% | 1% | 0% | 7% | 100% |
| 2025 ⁽³⁾ | 2,076.0 | 4,844.0 | 866.0 | 72.0 | 13.0 | 779.0 | 8,650 |
| % of Total | 24% | 56% | 10% | 1% | 0% | 9% | 100% |

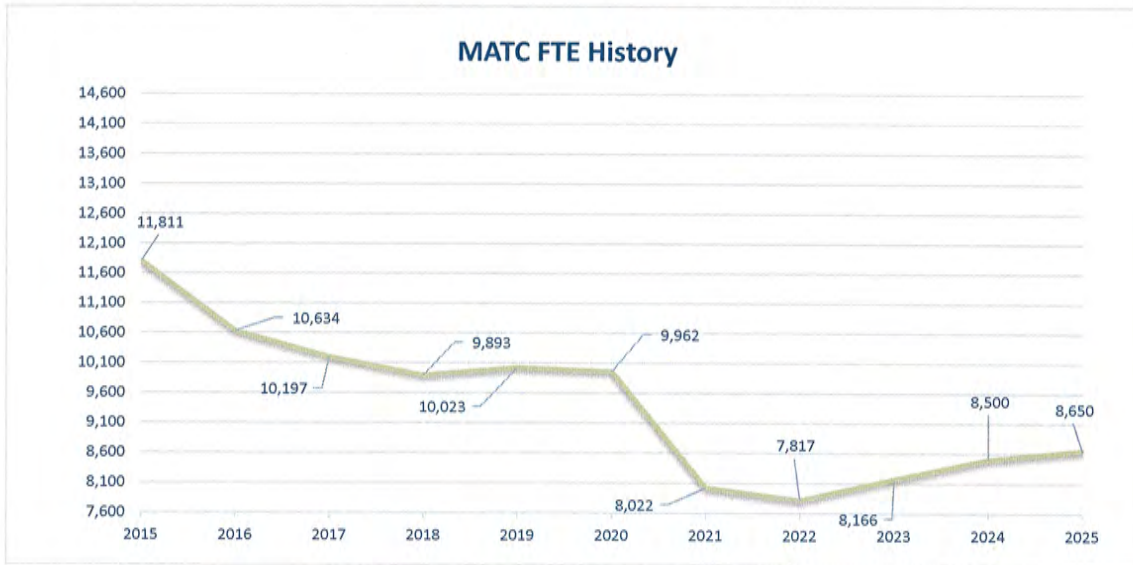
⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit. Beginning 2017, transcripted credit is excluded from the FTE calculation.

⁽²⁾ 2024 FTE totals are estimated.

⁽³⁾ 2025 FTE totals are budgeted.

MILWAUKEE AREA TECHNICAL COLLEGE
Full-Time Equivalent Student Information ⁽¹⁾

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 Projected | 2024-25 Projected |
|----------------------|-------------------|-------------------|-------------------|-------------------|----------------------|----------------------|
| FTEs by Type: | | | | | | |
| College Parallel | 2,641 | 2,125 | 1,807 | 1,751 | 2,041 | 2,076 |
| Associate Degree | 5,290 | 4,667 | 4,439 | 4,673 | 4,845 | 4,844 |
| Technical Diploma | 982 | 726 | 873 | 905 | 851 | 866 |
| Vocational/Adult | 109 | 65 | 80 | 97 | 82 | 85 |
| Community Service | 3 | - | 7 | - | - | - |
| Basic Skill | 937 | 438 | 611 | 740 | 681 | 779 |
| Total FTEs | 9,962 | 8,022 | 7,817 | 8,166 | 8,500 | 8,650 |



⁽¹⁾ A full-time equivalent student (FTE) is equal to 30 annual student credits (subject to State approval and audit).

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster: (A) = Associate Degree, (T) = Technical Diploma, (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

<https://www.matc.edu/course-catalog/business-management>

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Support Specialist (T)
- Banking and Financial Services (A)
- Bilingual Clerical and Customer Support Clerk (T)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hospitality Management (A)
- Human Resources (A)

Academic & Career Pathways (Cont.)

- Leadership Development (A)
- Marketing (A)
- Medical Administrative Specialist (T)
- Office Technology Assistant (T)
- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

<https://www.matc.edu/course-catalog/community-human-services>

- Aesthetics (T)
- Aesthetics Skin Care Therapist (A)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)

Academic & Career Pathways (Cont.)

- Legal Studies/Paralegal (A)
- Nail Technician (T)
- Paramedic Technician (A)
- Post-Baccalaureate Legal Studies/Paralegal (T)
- Preschool (C)
- Water Technician (C)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

<https://www.matc.edu/course-catalog/creative-arts-design-media>

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Content Creation (A)
- Digital Imaging (T)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T)
- Unity Developer (T)
- Web & Digital Media Design (A)

Academic & Career Pathways (Cont.)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

<https://www.matc.edu/course-catalog/general-education>

- Associate of Arts – Art: Pre-Major (A)
- Associate of Arts Communication: Pre-Major (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Liberal Arts and Sciences Four-Year College Transfer Program (A)
- Associate of Arts: Spanish: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Associate of Science – Liberal Arts and Sciences Four-Year College Transfer Program (A)
- Associate of Science – Psychology (A)
- Individualized Technical Studies (A)

Academic & Career Pathways (Cont.)

Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

<https://www.matc.edu/course-catalog/healthcare/index.html>

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Community Health and Nutrition Navigator (A)
- Dental Assistant (T)
- Dental Hygiene (A)
- Diagnostic Medical Sonography (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Enhanced Yoga Instructor (T)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- Integrative Health (A)
- LPN to ADN Progression (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A)
- Nursing Assistant (T)
- Nutrition and Dietetic Technician (A)
- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Radiography (A)
- Registered Nursing (A)
- Respiratory Therapy (A)
- Surgical Technologist (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead

Academic & Career Pathways (Cont.)

to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

<https://www.matc.edu/course-catalog/manufacturing-construction-transportation>

- Air Conditioning and Refrigeration Technology (A)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Building Automated Systems Technician (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- CNC Setup and Operations (C)
- CNC Swiss Multi-Axis Machining (T)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)
- Electrical Power Distribution (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Mechanical and Computer Drafting (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

Academic & Career Pathways (Cont.)

STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning. Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

<https://www.matc.edu/course-catalog/stem>

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Chemical Technician (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Engineering Technology (BSEE Transfer) (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- Food Science Technology (A)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)
- IT Mobile Applications Developer (A)
- IT Network Specialist (AI, Cloud and Virtualization) – Online Accelerated (A)
- IT Network Specialist (AI, Cloud and Virtualization) (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Operational Excellence (A)
- Science Processing Technician (T)
- Service Center Technician (C)
- Surveying and Mapping (T)

MILWAUKEE AREA TECHNICAL COLLEGE
Equalized Value and Tax Levy Distribution by Municipality
Fiscal Year 2024-25

| | TAXABLE EQUALIZED VALUATION ⁽¹⁾ | PERCENT OF TOTAL | TOTAL TAX LEVY |
|---------------------------|--|---------------------|----------------------|
| <u>Milwaukee County:</u> | | | |
| Village of Bayside | \$ 872,995,200 | 0.784449% | 750,042 |
| Brown Deer | 1,293,859,700 | 1.162625% | 1,111,632 |
| Fox Point | 1,592,808,900 | 1.431253% | 1,368,477 |
| Greendale | 1,860,349,200 | 1.671657% | 1,598,337 |
| Hales Corners | 915,209,300 | 0.822381% | 786,311 |
| River Hills | 559,855,300 | 0.503070% | 481,005 |
| Shorewood | 2,126,665,600 | 1.910961% | 1,827,145 |
| West Milwaukee | 469,718,300 | 0.422075% | 403,563 |
| Whitefish Bay | 3,213,623,800 | 2.887671% | 2,761,016 |
| City of Cudahy | 1,709,290,800 | 1.535920% | 1,468,554 |
| Franklin | 5,958,975,200 | 5.354565% | 5,119,711 |
| Glendale | 2,415,610,400 | 2.170599% | 2,075,395 |
| Greenfield | 4,075,967,800 | 3.662548% | 3,501,907 |
| Milwaukee | 40,321,706,100 | 36.231934% | 34,642,783 |
| Oak Creek | 4,577,605,700 | 4.113306% | 3,932,894 |
| St. Francis | 794,208,600 | 0.713653% | 682,352 |
| South Milwaukee | 1,765,923,700 | 1.586809% | 1,517,210 |
| Wauwatosa | 9,058,010,700 | 8.139270% | 7,782,277 |
| West Allis | 5,654,653,400 | 5.081110% | 4,858,250 |
| <u>Ozaukee County:</u> | | | |
| Town of Belgium | 159,842,043 | 0.143629% | 137,330 |
| Cedarburg | 1,363,020,800 | 1.224772% | 1,171,052 |
| Fredonia | 163,481,616 | 0.146900% | 140,457 |
| Grafton | 895,480,900 | 0.804654% | 769,361 |
| Port Washington | 317,347,600 | 0.285159% | 272,652 |
| Saukville | 334,775,200 | 0.300819% | 287,625 |
| Village of Bayside | 37,261,000 | 0.033482% | 32,013 |
| Fredonia | 261,114,400 | 0.234630% | 224,339 |
| Grafton | 1,809,646,300 | 1.626097% | 1,554,775 |
| Newburg | 9,126,700 | 0.008201% | 7,841 |
| Saukville | 629,064,500 | 0.565259% | 540,467 |
| Thiensville | 480,663,200 | 0.431910% | 412,966 |
| City of Cedarburg | 2,145,545,800 | 1.927926% | 1,843,366 |
| Mequon | 6,299,068,300 | 5.660163% | 5,411,905 |
| Port Washington | 1,532,587,500 | 1.377139% | 1,316,737 |
| <u>Washington County:</u> | | | |
| Town of Germantown | 38,747,300 | 0.034817% | 33,290 |
| Jackson | 234,335,987 | 0.210568% | 201,332 |
| Polk | 99,000,111 | 0.088959% | 85,057 |
| Richfield | 974,791,008 | 0.875919% | 837,501 |
| Village of Germantown | 3,683,230,100 | 3.309645% | 3,164,483 |
| Jackson | 99,156,635 | 0.089099% | 85,191 |
| <u>Waukesha County:</u> | | | |
| City of Milwaukee | 16,081,000 | 0.014450% | 13,816 |
| New Berlin | 467,349,716 | 0.419947% | 401,528 |
| | <u>\$ 111,287,755,416</u> | <u>100%</u> | <u>\$ 95,613,949</u> |

⁽¹⁾ Source: Wisconsin Department of Revenue, as of October, 2023. Valuation is assumed to remain constant for FY24-25 budgetary purposes.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2014-2023

| Year | Population ¹ | Number of Households ² | Income per Capita (2015 Dollars) ³ | Median Age (Milwaukee County) ⁴ | Median Age (Ozaukee County) ⁴ | School Enrollments (Public ⁵ and Private ⁶) | Annual Graduates (Public and Private) ^{7,8} | Annual Unemployment Rate ⁹ |
|------|-------------------------|-----------------------------------|---|--|--|--|--|---------------------------------------|
| 2014 | 1,046,126 | 417,295 | \$46,066 | 34.5 | 44.3 | 194,475 | 8,557 | 6.7% |
| 2015 | 1,046,588 | 417,346 | \$47,467 | 34.6 | 43.8 | 195,691 | 8,416 | 5.6% |
| 2016 | 1,043,384 | 416,735 | \$47,438 | 34.7 | 44.0 | 194,231 | 8,559 | 5.0% |
| 2017 | 1,039,018 | 411,997 | \$48,002 | 35.0 | 44.4 | 192,510 | 8,862 | 3.9% |
| 2018 | 1,037,348 | 420,542 | \$51,636 | 35.1 | 44.3 | 191,531 | 9,006 | 3.8% |
| 2019 | 1,034,947 | 419,460 | \$52,880 | 35.2 | 44.3 | 191,133 | 9,012 | 3.9% |
| 2020 | 1,030,992 | 419,869 | \$54,167 | 35.0 | 44.0 | 189,930 | 11,069 | 7.9% |
| 2021 | 1,020,556 | 425,578 | \$64,004 | 35.4 | 43.7 | 184,016 | 10,503 | 5.2% |
| 2022 | 1,016,876 | 427,557 | \$62,677 | 35.5 | 44.4 | 183,897 | 10,536 | 3.6% |
| 2023 | 1,009,665 | ¹⁰ | ¹⁰ | ¹⁰ | ¹⁰ | 181,238 | 10,572 | 3.7% |

¹U.S. Census Bureau, Population Estimates: 2015 (2010-2022)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2020

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, May 2020.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files (2010-2019,2021-2022), 5-year files (2020)

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2022) (4yr completions) , http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Instruction (DPI), Public School Graduates only (2010-2019,2022), Public and Private School Graduates (2020-2021)

⁹Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

¹⁰ Data not available

MILWAUKEE AREA TECHNICAL COLLEGE
Course Fee History

| Year | College Parallel \$ | Percent Change | Associate Degree, Adult, and Vocational Programs \$ | Percent Change | Avocational Programs \$ | Percent Change |
|------|------------------------|----------------|--|----------------|----------------------------|----------------|
| 2016 | 173.75 | 2.0% | 128.40 | 2.0% | 291.00 | 0.0% |
| 2017 | 176.35 | 1.5% | 130.35 | 1.5% | 291.00 | 0.0% |
| 2018 | 178.80 | 1.4% | 132.20 | 1.4% | 291.00 | 0.0% |
| 2019 | 181.50 | 1.5% | 134.20 | 1.5% | 291.00 | 0.0% |
| 2020 | 184.60 | 1.7% | 136.50 | 1.7% | 291.00 | 0.0% |
| 2021 | 187.85 | 1.76% | 138.90 | 1.76% | 291.00 | 0.0% |
| 2022 | 188.90 | 0.56% | 141.00 | 1.51% | 291.00 | 0.0% |
| 2023 | 188.90 | 0.00% | 143.45 | 1.74% | 291.00 | 0.0% |
| 2024 | 188.90 | 0.00% | 146.20 | 1.92% | 291.00 | 0.00% |
| 2025 | 188.90 | 0.00% | 149.50 | 2.26% | 75.00 | -74.23% |

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board. Avocational fees are established by the District Board to cover 100% of instructional cost.



**MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾**

**Historical Comparisons
Fiscal Years 2014-2023**

| Year | Number of Graduates | Number of Follow-up Respondents | Total Number Available for Employment | Percent Employed ⁽²⁾ | Percent Employed in Related Occupation | Percent Employed in District |
|------|---------------------|---------------------------------|---------------------------------------|---------------------------------|--|------------------------------|
| 2014 | 2,717 | 1,534 | 1,424 | 88.9% | 70.6% | 80.9% |
| 2015 | 2,554 | 1,427 | 1,301 | 90.7% | 72.5% | 75.5% |
| 2016 | 2,543 | 1,514 | 1,347 | 91.5% | 72.3% | 74.6% |
| 2017 | 2,418 | 1,525 | 1,241 | 92.4% | 72.3% | 70.7% |
| 2018 | 2,413 | 1,173 | 1,063 | 93.9% | 74.5% | 74.3% |
| 2019 | 2,430 | 1,418 | 1,147 | 94.3% | 73.3% | 71.5% |
| 2020 | 1,714 | 1,086 | 752 | 85.5% | 62.2% | 71.5% |
| 2021 | 2,066 | 1,221 | 821 | 92.6% | 67.9% | 76.4% |
| 2022 | 2,027 | 1,271 | 896 | 90.3% | 78.2% | 48.8% |
| 2023 | 2,303 | 1,290 | 726 | 88.8% | 72.9% | 70.5% |

⁽¹⁾ Based on survey of district graduates conducted approximately six months after graduation; Statistics only include graduates of the district's post-secondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable (Student Financial Aid Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| REVENUES: | | | | |
| Intergovernmental revenues: | | | | |
| State | \$ 6,088,957 | \$ 5,200,000 | \$ 5,200,000 | \$ 6,600,000 |
| Federal | 36,305,992 | 21,714,580 | 21,714,580 | 24,226,782 |
| Other Institutional | 1,121,080 | 2,290,000 | 2,290,000 | 2,580,000 |
| Total Revenues | <u>\$ 43,516,029</u> | <u>\$ 29,204,580</u> | <u>\$ 29,204,580</u> | <u>\$ 33,406,782</u> |
| EXPENDITURES: | | | | |
| Student Services | \$ 43,295,445 | \$ 29,204,580 | \$ 29,204,580 | \$ 33,406,782 |
| Total Expenditures | <u>\$ 43,295,445</u> | <u>\$ 29,204,580</u> | <u>\$ 29,204,580</u> | <u>\$ 33,406,782</u> |
| Revenue over (under) expenditures | \$ 220,584 | \$ - | \$ - | \$ - |
| Total Resources (Uses) | <u>\$ 220,584</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ 220,584 | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ 220,584 | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ (2,538,403) | \$ (2,317,819) | \$ (2,317,819) | \$ (2,317,819) |
| Ending Total Fund Balance | <u>\$ (2,317,819)</u> | <u>\$ (2,317,819)</u> | <u>\$ (2,317,819)</u> | <u>\$ (2,317,819)</u> |

The Financial Aid Fund is used to account for those monies provided exclusively and specifically for financial aid students; for example, work study and scholarships would be included.

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable (Non-Financial Aid Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUES: | | | | |
| Institutional revenues: | | | | |
| Other Student Fees | \$ 3,306,594 | \$ 3,820,371 | \$ 3,941,400 | \$ 4,476,500 |
| Total Revenues | <u>\$ 3,306,594</u> | <u>\$ 3,820,371</u> | <u>\$ 3,941,400</u> | <u>\$ 4,476,500</u> |
| EXPENDITURES: | | | | |
| Student Services | \$ 3,380,233 | \$ 4,860,455 | \$ 4,872,700 | \$ 5,255,723 |
| Physical Plant | - | - | - | - |
| Total Expenditures | <u>\$ 3,380,233</u> | <u>\$ 4,860,455</u> | <u>\$ 4,872,700</u> | <u>\$ 5,255,723</u> |
| Total Resources (Uses) | <u>\$ (73,639)</u> | <u>\$ (1,040,084)</u> | <u>\$ (931,300)</u> | <u>\$ (779,223)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ (73,639) | \$ (1,040,084) | \$ (931,300) | \$ (779,223) |
| Total Transfers to (From) Fund Balance | \$ (73,639) | \$ (1,040,084) | \$ (931,300) | \$ (779,223) |
| Beginning Total Fund Balance | \$ 2,322,438 | \$ 2,248,799 | \$ 2,248,799 | \$ 1,317,499 |
| Ending Total Fund Balance | <u>\$ 2,248,799</u> | <u>\$ 1,208,715</u> | <u>\$ 1,317,499</u> | <u>\$ 538,276</u> |

The Trust and Agency Fund is used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, or other funds.

The Trust and Agency Fund, Fund Balance is reserved for Student Organizations and Athletics.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|----------------------|-----------------------|-----------------------|----------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ 3,712,206 | \$ 3,527,306 | \$ 3,527,306 | \$ 3,711,051 |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Other Grants-CPB | 1,965,651 | 1,935,156 | 1,935,156 | 2,057,510 |
| Other Grants-PBS | - | - | - | - |
| Spectrum proceeds | - | 1,276,774 | 362,129 | 1,854,459 |
| Auxiliary revenue | 7,306,613 | 7,170,885 | 6,980,000 | 7,782,227 |
| Total Revenues | <u>\$ 12,984,470</u> | <u>\$ 13,910,121</u> | <u>\$ 12,804,591</u> | <u>\$ 15,405,247</u> |
| EXPENDITURES: | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ 6,179,106 | \$ 8,726,440 | \$ 8,726,440 | \$ 7,154,051 |
| Public Service | 9,300,858 | 10,872,357 | 9,766,827 | 12,027,751 |
| Total Expenditures | <u>\$ 15,479,964</u> | <u>\$ 19,598,797</u> | <u>\$ 18,493,267</u> | <u>\$ 19,181,802</u> |
| Revenue over (under) expenditures | \$ (2,495,494) | \$ (5,688,676) | \$ (5,688,676) | \$ (3,776,555) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Realized Gain (loss) on investment | (94,853) | - | - | - |
| Unrealized Gain (loss) on investment | 1,051,863 | - | - | - |
| Interest income | 333,555 | 489,542 | 489,542 | 333,555 |
| Debt issued | 3,517,000 | 3,386,200 | 3,386,200 | 3,443,000 |
| Total Resources (Uses) | <u>\$ 2,312,071</u> | <u>\$ (1,812,934)</u> | <u>\$ (1,812,934)</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ 1,261,971 | \$ - | \$ - | \$ - |
| Designated for Capital | \$ 1,050,100 | \$ (1,812,934) | \$ (1,812,934) | \$ - |
| Total Transfers to (From) Fund Balance | <u>\$ 2,312,071</u> | <u>\$ (1,812,934)</u> | <u>\$ (1,812,934)</u> | <u>\$ -</u> |
| Beginning Total Fund Balance | \$ 8,084,883 | \$ 10,396,954 | \$ 10,396,954 | \$ 8,584,020 |
| Ending Total Fund Balance | <u>\$ 10,396,954</u> | <u>\$ 8,584,020</u> | <u>\$ 8,584,020</u> | <u>\$ 8,584,020</u> |

The Milwaukee PBS Fund has been established to combine the various funding resources for public television into one separate and distinct fund in order to present the entire television operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance
ALTERNATIVE PRESENTATION OF PREVIOUS PAGE

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|--|----------------------|-----------------------|-----------------------|----------------------|
| REVENUES: Operating | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal - Grants | - | - | - | - |
| Federal CPB - Grants | 1,965,651 | 1,935,156 | 1,935,156 | 2,057,510 |
| Federal PBS - Grants | - | - | - | - |
| Spectrum proceeds | - | 1,276,774 | 362,129 | 1,854,459 |
| Auxiliary revenue | 7,306,613 | 7,170,885 | 6,980,000 | 7,782,227 |
| Total Revenues | <u>\$ 9,272,264</u> | <u>\$ 10,382,815</u> | <u>\$ 9,277,285</u> | <u>\$ 11,694,196</u> |
| EXPENDITURES: Operating | | | | |
| | 9,300,858 | 10,872,357 | 9,766,827 | 12,027,751 |
| Revenue over (under) expenditures - Operating | <u>\$ (28,594)</u> | <u>\$ (489,542)</u> | <u>\$ (489,542)</u> | <u>\$ (333,555)</u> |
| REVENUES: Capital (bonds issued) | | | | |
| | \$ 3,517,000 | \$ 3,386,200 | \$ 3,386,200 | \$ 3,443,000 |
| EXPENDITURES: Capital (Equipment & Renovation) | | | | |
| | \$ 2,466,900 | \$ 5,199,134 | \$ 5,199,134 | \$ 3,443,000 |
| Revenue over (under) expenditures - Capital | <u>\$ 1,050,100</u> | <u>\$ (1,812,934)</u> | <u>\$ (1,812,934)</u> | <u>\$ -</u> |
| REVENUES: Debt Service (Property Taxes) | | | | |
| | \$ 3,712,206 | \$ 3,527,306 | \$ 3,527,306 | \$ 3,711,051 |
| EXPENDITURES: Debt Service (Principal & Interest) | | | | |
| | \$ 3,712,206 | \$ 3,527,306 | \$ 3,527,306 | \$ 3,711,051 |
| Revenue over (under) expenditures - Debt Service | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Realized Gain (loss) on investment | (94,853) | - | - | - |
| Unrealized Gain (loss) on investment | 1,051,863 | - | - | - |
| Interest income | 333,555 | 489,542 | 489,542 | 333,555 |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | (28,594) | (489,542) | (489,542) | (333,555) |
| Designated for Capital | 1,050,100 | (1,812,934) | (1,812,934) | - |
| Total Other Financing Sources and Fund Balance Transfers | <u>\$ 2,312,071</u> | <u>\$ (1,812,934)</u> | <u>\$ (1,812,934)</u> | <u>\$ -</u> |
| Beginning Fund Balance (reserved for operating) | \$ 7,417,072 | \$ 8,670,979 | \$ 8,670,979 | \$ 8,670,979 |
| Beginning Fund Balance (reserved for capital) | 667,811 | 1,812,934 | 1,812,934 | - |
| Total Beginning Fund Balance | <u>8,084,883</u> | <u>10,483,913</u> | <u>10,483,913</u> | <u>8,670,979</u> |
| Ending Fund Balance (reserved for operating) | 8,670,979 | 8,670,979 | 8,670,979 | 8,670,979 |
| Ending Fund Balance (reserved for capital) | 1,812,934 | - | - | - |
| Ending Total Fund Balance | <u>\$ 10,396,954</u> | <u>\$ 8,670,979</u> | <u>\$ 8,670,979</u> | <u>\$ 8,670,979</u> |

The Milwaukee PBS Fund has been established to combine the various funding resources for public television into one separate and distinct fund in order to present the entire television operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Food Service Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------|---------------------|----------------------|---------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Auxiliary revenue | 1,269,554 | 1,246,262 | 1,700,000 | 1,500,000 |
| Total Revenues | <u>\$ 1,269,554</u> | <u>\$ 1,246,262</u> | <u>\$ 1,700,000</u> | <u>\$ 1,500,000</u> |
| EXPENDITURES: | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | \$ - |
| Auxiliary Services | 1,988,673 | 2,372,893 | 2,320,000 | 2,519,800 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 1,988,673</u> | <u>\$ 2,372,893</u> | <u>\$ 2,320,000</u> | <u>\$ 2,519,800</u> |
| Revenue over (under) expenditures | \$ (719,119) | \$ (1,126,631) | \$ (620,000) | \$ (1,019,800) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfer In (Out) | 719,119 | 1,126,631 | 620,000 | 1,019,800 |
| Debt issued | | | | |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Total Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The Food Service Fund has been established to combine the various funding resources for food service into one separate and distinct fund in order to present the entire food service operation in one section of the budget. Food Service Cuisine, International Cuisine, Culinary Arts and Baking/Arts which are Food Service instructional operations are accounted for in Enterprise Fund (Other Activities).

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Bookstore Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------|---------------------|----------------------|---------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Auxiliary revenue | 4,818,884 | 6,079,050 | 6,343,200 | 6,514,770 |
| Total Revenues | <u>\$ 4,818,884</u> | <u>\$ 6,079,050</u> | <u>\$ 6,343,200</u> | <u>\$ 6,514,770</u> |
| EXPENDITURES: | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | \$ - |
| Auxiliary Services | 4,878,017 | 5,814,305 | 6,343,200 | 6,514,770 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 4,878,017</u> | <u>\$ 5,814,305</u> | <u>\$ 6,343,200</u> | <u>\$ 6,514,770</u> |
| Revenue over (under) expenditures | \$ (59,133) | \$ 264,745 | \$ - | \$ - |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfer In (Out) | (836,492) | (857,153) | (462,032) | (910,321) |
| Debt issued | | | | |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ (895,625)</u> | <u>\$ (592,408)</u> | <u>\$ (462,032)</u> | <u>\$ (910,321)</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ (895,625) | \$ (592,408) | \$ (462,032) | \$ (910,321) |
| Total Transfers to (From) Fund Balance | \$ (895,625) | \$ (592,408) | \$ (462,032) | \$ (910,321) |
| Beginning Total Fund Balance | \$ 6,623,933 | \$ 5,728,308 | \$ 5,728,308 | \$ 5,266,276 |
| Ending Total Fund Balance | <u>\$ 5,728,308</u> | <u>\$ 5,135,900</u> | <u>\$ 5,266,276</u> | <u>\$ 4,355,955</u> |

The Bookstore Fund has been established to combine the various funding resources for bookstore into one separate and distinct fund in order to present the entire bookstore operation in one section of the budget.

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Child Care Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------|---------------------|----------------------|---------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | 360,795 | 305,805 | 200,000 | 188,136 |
| Federal | 45,341 | 40,414 | 50,000 | 44,000 |
| Auxiliary revenue | 1,129,698 | 1,017,500 | 920,000 | 1,012,000 |
| Total Revenues | <u>\$ 1,535,834</u> | <u>\$ 1,363,719</u> | <u>\$ 1,170,000</u> | <u>\$ 1,244,136</u> |
| EXPENDITURES: | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | \$ - |
| Auxiliary Services | 2,223,857 | 1,912,209 | 1,830,000 | 1,969,657 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 2,223,857</u> | <u>\$ 1,912,209</u> | <u>\$ 1,830,000</u> | <u>\$ 1,969,657</u> |
| Revenue over (under) expenditures | \$ (688,023) | \$ (548,490) | \$ (660,000) | \$ (725,521) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfer In (Out) | 688,023 | 548,490 | 660,000 | 725,521 |
| Debt issued | - | - | - | - |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Total Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The Child Care Fund has been established to combine the various funding resources for child care into one separate and distinct fund in order to present the entire child care operation in one section of the budget

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Other Activities)
2024-25 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance

| | 2022-23 ACTUAL | 2023-24 BUDGET | 2023-24 ESTIMATED | 2024-25 BUDGET |
|---|---------------------|---------------------|----------------------|---------------------|
| REVENUES: | | | | |
| Local Government - property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental Revenues: | | | | |
| State | - | - | - | - |
| Federal | - | - | - | - |
| Auxiliary revenue | 1,633,323 | 2,159,476 | 2,159,476 | 2,066,744 |
| Total Revenues | <u>\$ 1,633,323</u> | <u>\$ 2,159,476</u> | <u>\$ 2,159,476</u> | <u>\$ 2,066,744</u> |
| EXPENDITURES: | | | | |
| Auxiliary Enterprise | | | | |
| Physical Plant | \$ - | \$ - | \$ - | - |
| Auxiliary Services | 1,062,673 | 1,341,508 | 1,341,508 | 1,231,744 |
| Public Service | - | - | - | - |
| Total Expenditures | <u>\$ 1,062,673</u> | <u>\$ 1,341,508</u> | <u>\$ 1,341,508</u> | <u>\$ 1,231,744</u> |
| Revenue over (under) expenditures | \$ 570,650 | \$ 817,968 | \$ 817,968 | \$ 835,000 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfer In (Out) | (570,650) | (817,968) | (817,968) | (835,000) |
| Debt issued | | | | |
| Other Grants | - | - | - | - |
| Total Resources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| TRANSFERS TO (FROM) FUND BALANCE | | | | |
| Designated for Operations | \$ - | \$ - | \$ - | \$ - |
| Total Transfers to (From) Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Beginning Total Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Total Fund Balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The Other Fund has been established to combine the various funding resources for other enterprise activity into one separate and distinct fund in order to present the entire other enterprise operation in one section of the budget. Food Service Cuisine, International Cuisine, Culinary Arts and Baking/Arts which are Food Service instructional operations. Student Housing, and Parking are also accounted for in the Enterprise Fund (Other Activities).

MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
Expenditures by Classification

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|--|------|-------------------|-------------------|-------------------|-------------------|
| Salaries | | | | | |
| Administrator | 5000 | \$ 11,760,540 | \$ 11,569,717 | \$ 13,826,589 | \$ 14,873,030 |
| Administrator Sick Leave | 5001 | - | - | - | - |
| Administrator Retirement | 5003 | - | - | - | - |
| Professional Non Faculty | 5037 | 6,752,381 | 6,467,432 | 8,158,782 | 8,512,510 |
| Professional Non Faculty Part Time | 5038 | 476,566 | 441,900 | 454,500 | 526,500 |
| Professional Non Faculty Sick Leave | 5039 | - | - | - | - |
| Professional Non Faculty Overtime | 5040 | 8,033 | 3,462 | 5,100 | 14,800 |
| Professional Non Faculty Sabbatica | 5041 | - | - | - | - |
| Professional Non Faculty Retirement | 5042 | - | - | - | - |
| Clerical/Secretarial | 5043 | 6,726,116 | 6,163,975 | 7,567,651 | 7,502,220 |
| Clerical/Secretarial Part Time | 5044 | 820,526 | 772,405 | 811,300 | 805,000 |
| Clerical/Secretarial Sick Leave | 5045 | - | - | - | - |
| Clerical/Secretarial Overtime | 5046 | 45,351 | 44,750 | 47,900 | 49,700 |
| Clerical/Secretarial Other Pay | 5047 | - | - | - | - |
| Clerical/Secretarial Other Pay | 5048 | - | - | - | - |
| Technical Paraprofessionals | 5055 | 12,736,896 | 12,783,252 | 14,491,802 | 15,204,920 |
| Technical Paraprofessionals Part Time | 5056 | 1,385,538 | 1,474,142 | 1,435,100 | 1,583,900 |
| Technical Paraprofessionals Sick Leave | 5057 | - | - | - | - |
| Technical Paraprofessionals Overtime | 5058 | 91,606 | 54,376 | 66,300 | 71,000 |
| Technical Paraprofessionals Other Pay | 5059 | - | - | - | - |
| Technical Paraprofessionals Retirement | 5060 | - | - | - | - |
| Skilled Crafts | 5061 | 925,117 | 875,782 | 953,435 | 966,420 |
| Skilled Crafts Overtime | 5064 | 20 | 256 | - | - |
| Service/Maintenance | 5067 | 5,156,108 | 5,307,790 | 6,127,585 | 6,311,470 |
| Service/Maintenance Part Time | 5068 | 491,279 | 492,970 | 505,000 | 454,300 |
| Service/Maintenance Sick Leave | 5069 | - | - | - | - |
| Service/Maintenance Overtime | 5070 | 309,494 | 226,736 | 268,700 | 249,800 |
| Service/Maintenance Other Pay | 5071 | - | - | - | - |
| Faculty Full Time | 5073 | 50,558,665 | 51,305,502 | 51,956,590 | 51,897,890 |
| Faculty Part Time | 5074 | 11,650,992 | 11,993,770 | 12,378,800 | 12,091,500 |
| Faculty Summer Full Time | 5075 | 2,717,934 | 2,846,585 | 2,811,700 | 2,427,000 |
| Faculty Summer Part Time | 5076 | 1,037,549 | 1,149,463 | 1,050,800 | 897,300 |
| Faculty Other Pay | 5078 | 510 | 829 | - | - |
| Faculty Occup Comp | 5079 | - | - | 20,000 | 20,000 |
| Faculty Retirement | 5081 | - | - | - | - |
| Student Employees | 5094 | 575,255 | 818,533 | 700,000 | 850,000 |
| Capital Salaries Overtime | 5098 | - | - | - | - |
| Capital Salaries | 5099 | (1,879,359) | (1,497,748) | (1,711,400) | (1,807,030) |
| Planned Savings | 7451 | - | - | (5,875,145) | (5,000,000) |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 20,404,806 | 19,371,211 | 24,602,225 | 26,211,200 |
| Dental Insurance | 5102 | 906,936 | 902,773 | 897,934 | 813,600 |
| Life Insurance | 5104 | 198,526 | 197,770 | 201,700 | 198,500 |
| Retirement | 5105 | 7,365,729 | 7,408,014 | 7,648,524 | 7,962,600 |
| FICA | 5106 | 8,341,692 | 8,414,561 | 8,661,957 | 8,933,300 |
| Long Term Disability | 5107 | 352,904 | 354,887 | 365,100 | 375,000 |
| Prior Service Cost | 5157 | 6,363,055 | 6,034,710 | - | - |
| Miscellaneous Fringe Benefit | 5159 | (278,973) | (221,444) | (261,000) | (450,470) |
| Fringe Benefit | 5199 | (411,043) | (367,824) | (418,900) | (253,379) |
| Planned Savings | 7451 | - | - | (2,000,000) | (1,500,000) |
| Supplies | | | | | |
| Recruiting | 5205 | - | - | 1,175 | - |
| District Inservice | 5210 | - | 700 | 3,000 | 3,350 |
| Seminars and Workshops | 5211 | 82,641 | 117,279 | 242,144 | 242,965 |
| Tuition Reimbursement | 5212 | 31,009 | 25,249 | 75,000 | - |
| Memberships and Subscriptions | 5220 | 605,314 | 593,884 | 660,290 | 794,074 |
| Classroom and Lab Supplies | 5230 | 889,511 | 895,193 | 886,603 | 1,029,754 |
| Bad Debt | 5231 | - | - | - | - |
| Books | 5233 | 102,501 | 113,704 | 113,070 | 139,896 |
| Instructional Material | 5235 | 175 | 45 | 300 | 490 |
| Labor Supply Credit Taxable | 5236 | - | - | 500 | - |
| Labor Supply Credit Non-Taxable | 5237 | (569,678) | (589,297) | (586,119) | (638,680) |
| Maintenance Supply | 5238 | 409,827 | 457,470 | 510,548 | 540,526 |
| Office Supply | 5241 | 72,493 | 115,605 | 110,404 | 122,145 |
| Operating Supplies | 5242 | 188,960 | 147,795 | 78,901 | 181,330 |

**MILWAUKEE AREA TECHNICAL COLLEGE
General Fund
Expenditures by Classification cont'd**

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|-------------------------------------|------|---------------------------|---------------------------|---------------------------|---------------------------|
| Supplies cont'd | | | | | |
| Other Supplies | 5243 | 789,706 | 701,751 | 1,130,228 | 1,348,826 |
| GI Supplemental Payments | 5435 | - | - | - | - |
| Production Supplies | 5244 | 171,021 | 191,067 | 219,136 | 228,775 |
| Software | 5246 | 246,816 | 524,980 | 865,715 | 649,381 |
| Special Occasions | 5247 | 111,493 | 189,074 | 193,244 | 294,069 |
| Classroom and Lab Equipment | 5248 | 31,199 | 32,380 | 36,099 | 42,428 |
| Office and General Equipment | 5249 | 4,762 | 233 | 1,087 | 5,233 |
| Computer Hardware | 5250 | 2,552 | 2,205 | 1,769 | 2,205 |
| Postage | 5259 | 157,553 | 96,113 | 143,886 | 120,261 |
| Printing and Duplicating | 5260 | 182,565 | 255,701 | 233,221 | 285,063 |
| Public Relations | 5265 | - | - | - | - |
| Uncollectible Student Fees | 5432 | 827,276 | 2,151,423 | - | 1,500,000 |
| Bank Service Fees | 5434 | 171,232 | 152,499 | 166,128 | 159,655 |
| RRF Indirect Cost | 5245 | (18,221) | (44,214) | (18,221) | (50,000) |
| WI GI Bill Supplemental Payments | 5435 | 5,301 | 11,483 | 5,301 | 11,483 |
| Sales Tax Expense | 5655 | 15,794 | 13,514 | 16,000 | 14,000 |
| Travel | | | | | |
| Travel Expenses | 5201 | 56,748 | 129,738 | 243,921 | 301,696 |
| Public Information | | | | | |
| Advertising | 5270 | 498,144 | 459,706 | 712,575 | 854,000 |
| Legal Notices | 5271 | 14,867 | 6,515 | 16,000 | 15,000 |
| Print Advertising | 5272 | 40,192 | - | 308 | - |
| Publicity | 5273 | 43,174 | 94,742 | 240,921 | 251,400 |
| Radio Advertising | 5274 | - | - | - | - |
| Building Repairs | | | | | |
| Building Repair Expenses | 5280 | 128,487 | 128,647 | 193,163 | 228,270 |
| Equipment Repairs | | | | | |
| Classroom and Lab Equipment Repair | 5281 | 419,527 | 376,977 | 428,353 | 438,528 |
| Office and General Equipment Repair | 5282 | 803,531 | 675,135 | 700,501 | 818,923 |
| Rental Expense | | | | | |
| Equipment Rental | 5412 | 7,079 | 7,836 | 10,655 | 7,836 |
| Room Rental | 5418 | 169,420 | 174,989 | 175,000 | 235,000 |
| Building Rental | 5419 | 926,207 | 330,068 | 324,323 | 330,068 |
| Utilities | | | | | |
| Gas | 5450 | 178,384 | 232,178 | 324,121 | 244,000 |
| Heat | 5451 | 1,131,984 | 557,061 | 761,684 | 905,000 |
| Light and Power | 5452 | 1,706,626 | 1,730,980 | 2,568,819 | 2,575,000 |
| Telephone | 5454 | 653,786 | 358,567 | 442,000 | 359,483 |
| Water | 5455 | 198,843 | 227,991 | 243,048 | 243,000 |
| Contracted Services | | | | | |
| Teacher Certification | 5290 | 32,174 | 32,670 | 34,533 | 34,000 |
| Contracted Instruction | 5301 | - | 12,554 | 12,200 | 17,554 |
| Chiller P.M. | 5350 | 9,748 | 8,980 | 36,146 | 15,000 |
| Cleaning Services | 5351 | 2,295 | 1,395 | 431,245 | 330,000 |
| Contracted Employment | 5352 | 121,932 | 481,197 | 456,378 | 664,152 |
| Elevator P.M. | 5353 | 154,812 | 153,554 | 155,557 | 168,020 |
| Other Contracted Services | 5355 | 2,003,105 | 2,040,467 | 2,312,713 | 2,293,821 |
| Permits and Licenses | 5356 | 13,426 | 2,863 | 13,397 | 16,049 |
| Professional and Consulting | 5357 | 360,556 | 402,772 | 580,391 | 603,529 |
| Snow Removal | 5358 | 44,787 | 51,649 | 68,810 | 76,968 |
| Waste Disposal | 5359 | 107,379 | 107,578 | 132,011 | 120,772 |
| Legal Settlements | 5366 | - | - | 47,833 | 95,000 |
| Insurance | | | | | |
| Liability Insurance | 5442 | 1,388,223 | 1,389,417 | 1,473,787 | 1,389,517 |
| Worker's Compensation | 5445 | - | - | - | - |
| Unemployment Insurance | 5446 | (186,415) | 20,390 | 200,000 | 150,000 |
| Worker's Compensation | 5447 | - | - | - | - |
| Contingency | | | | | |
| Contingency | 5651 | (112,609) | (76,218) | 928,983 | 564,630 |
| Legal | | | | | |
| Legal Expense | 5361 | 409,108 | 692,443 | 888,144 | 692,443 |
| Total Expenditures | | \$ 171,428,076 | \$ 172,359,213 | \$ 175,995,558 | \$ 182,858,469 |

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Operational
Expenditures by Classification

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|---|------|-------------------|-------------------|-------------------|-------------------|
| Salaries | | | | | |
| Administration | 5000 | \$ 226,427 | \$ 237,774 | \$ 146,977 | \$ 141,000 |
| Professional NonFaculty | 5037 | 563,351 | 812,170 | 1,090,534 | 1,049,599 |
| Professional NonFaculty Part Time | 5038 | 286,155 | 460,556 | 614,642 | 589,100 |
| Clerical | 5043 | - | - | - | - |
| Clerical Part Time | 5044 | 187,712 | 112,901 | 122,307 | 117,300 |
| Technical Paraprofessionals | 5055 | 1,086,082 | 1,353,469 | 1,862,603 | 1,787,000 |
| Technical Paraprofessionals Part Time | 5056 | 583,736 | 559,118 | 1,007,129 | 965,300 |
| Technical Paraprofessionals OT | 5058 | 21 | - | - | - |
| Service Maintenance | 5067 | - | - | - | - |
| Service Maintenance Part Time | 5068 | - | - | - | - |
| Faculty Full Time | 5073 | 230,256 | 225,817 | 422,825 | 407,200 |
| Faculty Part Time | 5074 | 413,862 | 296,051 | 387,156 | 372,001 |
| Faculty Summer Full Time | 5075 | 18,731 | 20,980 | 30,659 | 29,500 |
| Faculty Summer Part Time | 5076 | 38,187 | 24,440 | 3,230 | 3,200 |
| Faculty Occupational Comp | 5079 | - | - | - | - |
| Student Employees | 5094 | 107,763 | 61,501 | 50,663 | 48,700 |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 342,299 | 419,638 | 1,001,058 | 961,300 |
| Dental Insurance | 5102 | 18,370 | 22,655 | 36,264 | 34,900 |
| Life Insurance | 5104 | 3,577 | 4,487 | 7,726 | 7,500 |
| Retirement | 5105 | 198,743 | 205,228 | 445,936 | 428,400 |
| FICA | 5106 | 273,155 | 307,206 | 493,605 | 474,000 |
| Long Term Disability | 5107 | 7,370 | 9,299 | 13,614 | 13,100 |
| Prior Service Cost | 5157 | 106,190 | 112,453 | - | - |
| Miscellaneous Fring Benefit | 5199 | - | - | - | - |
| Supplies | | | | | |
| Seminars and Workshops | 5211 | 3,980 | 14,080 | 32,810 | 31,500 |
| Tuition Reimbursement | 5212 | 10,500 | (0) | 166,454 | 161,500 |
| Memberships and Subscriptions | 5220 | 30,507 | 4,696 | 32,469 | 31,200 |
| Classroom and Lab Supplies | 5230 | 7,764 | 134 | 2,760 | 4,600 |
| Books | 5233 | 38,687 | 34,794 | 34,763 | 35,300 |
| Instructional Material | 5235 | 513 | 9,168 | 7,001 | 8,700 |
| Maint. & Cust. Supp : CARES | 5238 | 224,072 | 44,759 | - | - |
| Office Supplies | 5241 | 18,381 | 9,939 | 23,682 | 22,800 |
| Operating Supplies | 5242 | 586 | 32,341 | 18,717 | 19,900 |
| Other Supplies | 5243 | 1,180,259 | 751,828 | 1,031,840 | 990,800 |
| Software | 5246 | 389,472 | 32,282 | 50,927 | 50,800 |
| Special Occaisions | 5247 | 402 | 33,959 | 44,900 | 45,000 |
| Classroom Lab Equip | 5248 | 1,005,328 | (3,476) | 474,680 | 455,000 |
| Office /Gen Equip | 5249 | - | 10,941 | 3,627 | - |
| Computer Hardware | 5250 | - | - | - | - |
| Postage | 5259 | 30,912 | 2,407 | 1,950 | 1,900 |
| Printing and Duplicating | 5260 | 20,331 | 14,306 | 25,005 | 26,000 |
| Advertising | 5270 | 138,491 | 273,069 | 266,650 | 257,500 |
| Print Advertising | 5272 | - | - | - | - |
| Publicity | 5273 | 10,829 | - | 2,000 | 1,900 |
| Contributions & Awards | 5652 | - | 24,400 | 45,000 | - |
| Other Expense | 5658 | 233,234 | 63,307 | 87,240 | 85,600 |
| Design Center Fees | 5662 | - | - | - | - |
| Student Re-Engagement Expense CARES Act | 5433 | 4,017,715 | 1,278,547 | - | - |
| Travel | | | | | |
| Travel Expenses | 5201 | 37,711 | 97,488 | 438,459 | 422,200 |
| Rental Expense | | | | | |
| Rental of Equipment | 5412 | - | - | - | - |
| Room Rental | 5418 | - | - | - | - |
| Contracted Services | | | | | |
| Contracted Instruction | 5301 | - | 12,963 | - | - |
| Contracted Curriculum Development | 5302 | 3,414 | - | - | - |
| Contracted Employment | 5352 | 14,213 | 73,070 | 41,666 | 41,900 |
| Other Contracted Services | 5355 | 534,619 | 1,080,679 | 1,056,987 | 1,014,900 |
| Pressional and Consulting | 5357 | 181,583 | 119,923 | 131,130 | 125,700 |
| Permits & License | 5356 | - | - | - | - |
| Physical Plant | | | | | |
| Equipment | 5840 | - | - | - | - |
| Delegate Agency | 5654 | 106,500 | 85,000 | 87,065 | 85,400 |
| RRF Indirect cost | 5245 | 18,221 | 49,214 | 155,290 | 150,800 |
| Total Expenditures | | \$ 12,950,213 | \$ 9,395,560 | \$ 12,000,000 | \$ 11,500,000 |

MILWAUKEE AREA TECHNICAL COLLEGE
Special Revenue Fund - Non-Aidable
Expenditures by Classification

| | | 2021-22 | | 2022-23 | | 2023-24 | | 2024-25 |
|--|------|---------------|----|------------|----|------------|----|------------|
| | | ACTUAL | | ACTUAL | | BUDGET | | BUDGET |
| Salaries | | | | | | | | |
| Professional Non Faculty | 5037 | \$ 563,079 | \$ | 619,757 | \$ | 769,664 | \$ | 819,503 |
| Professional Non Faculty Pt | 5038 | 142,175 | | 144,600 | | 177,000 | | 208,000 |
| Professional Non Faculty Sick Lv | 5039 | - | | - | | - | | - |
| Professional Non Faculty Retirement | 5042 | - | | - | | - | | - |
| Administrator/Managerial | 5000 | 189,107 | | 199,793 | | 203,720 | | 206,900 |
| Clerical | 5043 | 4,459 | | - | | 43,000 | | 43,900 |
| Clerical | 5044 | 46,678 | | 61,785 | | 85,353 | | 93,800 |
| Technical Paraprofessionals | 5055 | 430 | | 350 | | 430 | | 350 |
| Technical Paraprofessionals | 5056 | - | | - | | - | | - |
| Student Employees | 5094 | 10,995 | | 15,180 | | 19,000 | | 145,000 |
| Student Employees | 5095 | 629,896 | | 666,491 | | 719,481 | | 480,276 |
| Fringe Benefits | | | | | | | | |
| Health Insurance | 5101 | 288,116 | | 229,531 | | 301,796 | | 324,847 |
| Dental Insurance | 5102 | 8,121 | | 6,946 | | 9,297 | | 10,310 |
| Life Insurance | 5104 | 1,479 | | 1,557 | | 1,797 | | 2,050 |
| Retirement | 5105 | 52,659 | | 56,843 | | 69,346 | | 80,930 |
| FICA | 5106 | 69,538 | | 76,207 | | 87,163 | | 103,980 |
| Long Term Disability | 5107 | 3,048 | | 3,181 | | 3,401 | | 4,090 |
| Supplies | | | | | | | | |
| Seminars and Workshops | 5211 | - | | 450 | | 1,000 | | 4,500 |
| Memberships and Subscriptions | 5220 | 9,833 | | 10,118 | | 13,000 | | 17,000 |
| Office Supplies | 5241 | 155 | | 5,205 | | 3,000 | | 4,696 |
| Operating Supplies | 5242 | 49,787 | | 50,807 | | 76,729 | | 92,500 |
| Other Supplies | 5243 | 36,461 | | 16,671 | | 36,961 | | 36,688 |
| Office and General Equipment | 5249 | - | | - | | - | | - |
| Postage | 5259 | - | | - | | 500 | | 500 |
| Printing and Duplicating | 5260 | 1,252 | | 4,394 | | 3,500 | | 3,500 |
| Sales Tax Expense | 5655 | 4,121 | | 7,825 | | 4,121 | | 40,000 |
| Travel | | | | | | | | |
| Travel Expenses | 5201 | 30,077 | | 4,542 | | 31,577 | | 5,591 |
| Lodging | 5202 | 16,814 | | 17,516 | | 18,500 | | 30,500 |
| Meals | 5203 | 36,870 | | 35,900 | | 56,500 | | 65,420 |
| Transportation | 5204 | 71,578 | | 139,676 | | 183,000 | | 190,918 |
| Recruiting | 5205 | 2,764 | | 9,542 | | 20,500 | | 22,500 |
| Public Information | | | | | | | | |
| Publicity | 5273 | 15,422 | | 22,805 | | 25,000 | | 25,000 |
| Rental | | | | | | | | |
| Building Rental | 5419 | 56,089 | | 50,760 | | 73,000 | | 81,000 |
| Contracted Services | | | | | | | | |
| Employment | 5352 | - | | - | | - | | - |
| Other Contracted Services | 5355 | 17,185 | | 6,289 | | 30,000 | | 30,000 |
| Officials | 5363 | 43,575 | | 33,443 | | 67,000 | | 62,330 |
| Stats | 5364 | - | | - | | - | | - |
| Athletic Physicals | 5365 | - | | - | | - | | - |
| Insurance | | | | | | | | |
| Liability | 5442 | 17,338 | | 17,320 | | 25,000 | | 17,320 |
| Other Current Operating Expense | | | | | | | | |
| Student Activities | 5501 | 1,604,326 | | 1,535,593 | | 2,413,600 | | 2,477,100 |
| Student Athletics | 5502 | - | | - | | - | | - |
| Capital Outlay | | | | | | | | |
| Equipment | 5840 | 7,388 | | 449 | | 12,000 | | 10,000 |
| Grants and Scholarships | | | | | | | | |
| Administrative Expense | 5601 | - | | - | | - | | - |
| Grants | 5603 | 42,436,753 | | 39,812,727 | | 26,190,099 | | 30,341,506 |
| Loans and Scholarships | 5604 | 2,034,807 | | 2,811,423 | | 2,290,000 | | 2,580,000 |
| Total Expenditures | | \$ 48,502,374 | \$ | 46,675,676 | \$ | 34,065,035 | \$ | 38,662,505 |

MILWAUKEE AREA TECHNICAL COLLEGE
Capital Projects Fund
Expenditures by Classification

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|-----------------------------|------|----------------------|----------------------|----------------------|----------------------|
| Physical Plant | | | | | |
| Interest Expense | 5431 | \$ 28,875 | \$ - | \$ - | - |
| Other Expense | 5658 | 3,609 | 1,575 | 5,000 | |
| Building and Fixtures | 5820 | - | - | - | - |
| Improvements and Remodeling | 5830 | 20,800,112 | 16,196,987 | 23,396,126 | 33,400,000 |
| Equipment | 5840 | 19,799,014 | 17,541,001 | 29,415,909 | 34,457,000 |
| Total Expenditures | | <u>\$ 40,631,610</u> | <u>\$ 33,739,563</u> | <u>\$ 52,817,035</u> | <u>\$ 67,857,000</u> |

**MILWAUKEE AREA TECHNICAL COLLEGE
Debt Service Fund
Expenditures by Classification**

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|---------------------------|------|----------------------|----------------------|----------------------|----------------------|
| Debt Service | | | | | |
| Principal | 5901 | \$ 37,450,850 | \$ 34,961,050 | \$ 38,852,209 | \$ 38,179,863 |
| Principal Nonaidable | 5902 | 540,000 | 560,000 | 575,000 | 590,000 |
| Interest | 5920 | 2,050,723 | 2,284,599 | 2,802,894 | 4,179,191 |
| Interest Nonaidable | 5921 | 79,788 | 67,737 | 62,138 | 56,388 |
| Administrative Expense | 5970 | 358,013 | 385,441 | 390,000 | 430,532 |
| Lease Principal | 5980 | - | - | - | - |
| Lease Interest | 5990 | - | - | - | - |
| Total Expenditures | | \$ 40,479,373 | \$ 38,258,827 | \$ 42,682,241 | \$ 43,435,974 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Non-Television Activities)
Expenditures by Classification

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|-------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| Resale Merchandise | | | | | |
| Inventory Change | 5704 | \$ 806,695 | \$ 1,316,846 | \$ 1,509,564 | \$ 1,377,927 |
| Groceries | 5705 | (379,016) | (686,123) | (1,139,023) | (819,201) |
| Books Inclusive Access | 5706 | 245,536 | 884,776 | 265,536 | 895,536 |
| New Books | 5707 | 2,078,362 | 1,558,345 | 2,465,413 | 2,491,413 |
| Resale Transfer In | 5708 | 2,526 | 619 | 2,526 | 1,097 |
| Supplies Resale | 5711 | 472,168 | 740,152 | 1,087,248 | 1,086,280 |
| Used Books | 5712 | 140,932 | 147,670 | 156,610 | 150,610 |
| Resale Consumable | 5713 | 30,954 | 52,932 | 38,164 | 57,745 |
| Classroom and Lab Supplies | 5714 | 704,152 | 534,765 | 835,151 | 954,144 |
| Returns | 5715 | - | - | - | - |
| Salaries | | | | | |
| Administrative | 5000 | 315,117 | 295,044 | 358,189 | 429,728 |
| Admin/Mngri Retirement | 5003 | - | - | - | - |
| Professional Non Faculty | 5037 | 227,850 | 239,886 | 256,972 | 278,611 |
| Professional Non Faculty | 5038 | 153,420 | 89,678 | 125,700 | 64,000 |
| Clerical | 5043 | 183,596 | 139,805 | 183,596 | 144,980 |
| Clerical | 5044 | 189,189 | 179,601 | 215,973 | 214,146 |
| Clerical | 5045 | - | - | - | - |
| Clerical | 5046 | 5,147 | 5,440 | 5,147 | 5,640 |
| Technical Paraprofessional | 5055 | 1,086,952 | 1,152,276 | 1,144,764 | 1,356,497 |
| Technical Paraprofessional | 5056 | 498,601 | 419,185 | 465,771 | 459,683 |
| Technical Paraprofessional | 5057 | - | - | - | - |
| Technical Paraprofessional | 5058 | 47,483 | 40,053 | 47,650 | 44,603 |
| Technical Paraprofessional | 5060 | - | - | - | - |
| Service Maintenance | 5067 | 491,960 | 424,849 | 661,154 | 551,784 |
| Service Maintenance | 5068 | 117,011 | 157,391 | 185,746 | 232,848 |
| Service Maintenance | 5069 | - | - | - | - |
| Service Maintenance | 5070 | 226 | 3,018 | 226 | 2,500 |
| Student Employees | 5094 | 22,373 | 48,036 | 14,165 | 73,396 |
| Capital Salaries | 5099 | - | - | - | - |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 1,104,926 | 862,942 | 907,044 | 895,293 |
| Dental Insurance | 5102 | 33,451 | 30,384 | 32,767 | 31,205 |
| Life Insurance | 5104 | 3,475 | 3,384 | 5,783 | 5,674 |
| Retirement | 5105 | 176,232 | 213,942 | 218,717 | 219,902 |
| FICA | 5106 | 243,219 | 232,016 | 267,666 | 266,633 |
| Long Term Disability | 5107 | 8,521 | 8,431 | 10,875 | 10,738 |
| Supplies | | | | | |
| District Inservice | 5210 | - | - | 175 | 175 |
| Seminars and Workshops | 5211 | 339 | - | 675 | 675 |
| Memberships and Subscriptions | 5220 | - | - | 2,220 | 1,970 |
| Classroom Lab Supplies | 5230 | - | - | 1,100 | - |
| Bad Debt Expense | 5231 | - | - | - | - |
| Books | 5233 | - | - | 130 | 130 |
| Labor Supplied | 5237 | (235,883) | (224,680) | (550,000) | (676,000) |
| Office Supplies | 5241 | 1,391 | 2,985 | 2,194 | 3,750 |
| Operating Supplies | 5242 | 71,453 | 77,370 | 90,582 | 102,178 |
| Other Supplies | 5243 | 56,190 | 85,336 | 157,175 | 194,454 |
| Production Supplies | 5244 | - | - | - | 250 |
| Software | 5246 | 20,036 | 8,793 | 30,830 | 32,000 |
| Office and General Equipment | 5249 | - | - | - | - |
| Postage | 5259 | 177 | 76 | 915 | 395 |
| Printing and Duplicating | 5260 | 2,815 | 2,080 | 6,190 | 5,193 |
| Uncollectible Sponsor Fee | 5433 | - | - | - | - |
| Bank Service Charges | 5434 | 38,599 | 44,076 | 55,116 | 52,101 |
| Depreciation | 5460 | - | - | - | 2,000 |
| Travel | | | | | |
| Travel Expense | 5201 | 717 | - | 1,360 | 1,360 |
| Public Information | | | | | |
| Advertising | 5270 | - | - | - | - |
| Publicity | 5273 | - | - | - | - |
| Building Repairs | | | | | |
| Building Repairs Expense | 5280 | - | - | - | - |
| Equipment Repairs | | | | | |
| Classroom and Lab Equipment Repairs | 5281 | - | - | - | - |
| Office General Equipment Repairs | 5282 | 22,610 | 24,500 | 24,500 | 24,500 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Non-Television Activities)
Expenditures by Classification cont'd

| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--|------|----------------|----------------|----------------|----------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| Rental Expense | | | | | |
| Rental of Equipment | 5412 | - | - | - | - |
| Building Rental | 5419 | - | - | - | - |
| Utilities | | | | | |
| Gas | 5450 | - | - | - | - |
| Light and Power | 5452 | - | 53,338 | 199,380 | 60,000 |
| Telephone | 5454 | - | - | - | - |
| Water | 5455 | - | - | - | - |
| Contracted Services | | | | | |
| Contracted Employment | 5352 | 6,857 | - | 26,000 | 21,000 |
| Other Contracted Services | 5355 | 1,011,685 | 785,513 | 847,356 | 698,545 |
| Permits and Licenses | 5356 | 2,040 | 3,351 | 8,560 | 10,105 |
| Professional and Consulting | 5357 | - | - | - | - |
| Other Current Operating Expense | | | | | |
| Contingency | 5651 | - | - | - | - |
| Sales Tax Expense | 5655 | 200,763 | 195,138 | 207,363 | 217,778 |
| Satellite Time | 5656 | - | - | - | - |
| Total Expenditures | | \$ 10,210,849 | \$ 10,153,220 | \$ 11,440,915 | \$ 12,235,971 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
Expenditures by Classification

| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|-------------------------------------|------|------------|------------|--------------|--------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| Salaries | | | | | |
| Administrative | 5000 | \$ 958,157 | \$ 773,185 | \$ 1,094,106 | \$ 1,151,691 |
| Administrative | 5003 | - | - | - | - |
| Administrative | 5035 | - | - | - | - |
| Professional Non Faculty | 5037 | 972,485 | 1,081,800 | 1,223,117 | 1,244,726 |
| Professional Non Faculty | 5038 | 97,880 | 110,115 | 130,000 | 155,000 |
| Professional Non Faculty | 5039 | - | - | - | - |
| Clerical | 5043 | 292,686 | 249,609 | 274,388 | 436,726 |
| Clerical | 5045 | - | - | - | - |
| Clerical | 5044 | - | - | - | - |
| Clerical | 5046 | 1,369 | 995 | 1,369 | 995 |
| Commissions | 5052 | - | - | - | - |
| Technical Paraprofessional | 5055 | 1,809,735 | 1,814,886 | 1,994,524 | 2,117,819 |
| Technical Paraprofessional | 5056 | 3,324 | - | 12,000 | 12,000 |
| Technical Paraprofessional | 5057 | - | - | - | - |
| Technical Paraprofessional | 5058 | 70,839 | 63,983 | 83,759 | 82,032 |
| Technical Paraprofessional | 5060 | - | - | - | - |
| Student Employees | 5094 | 18,657 | 32,826 | 44,000 | 38,826 |
| Capitalized Salaries | 5099 | (275,048) | (138,700) | (544,200) | (138,700) |
| Fringe Benefits | | | | | |
| Health Insurance | 5101 | 1,411,428 | 1,120,917 | 1,372,897 | 1,262,700 |
| Dental Insurance | 5102 | 45,289 | 40,637 | 44,512 | 45,900 |
| Life Insurance | 5104 | 7,144 | 6,607 | 7,310 | 7,400 |
| Retirement | 5105 | 269,135 | 263,750 | 276,556 | 297,300 |
| FICA | 5106 | 306,542 | 301,931 | 315,873 | 340,000 |
| Long Term Disability | 5107 | 15,472 | 15,027 | 15,862 | 16,900 |
| Miscellaenous Fringe Benefit | 5159 | - | - | - | - |
| Miscellaenous Fringe Benefit | 5199 | (85,032) | (79,828) | - | (79,827) |
| Supplies | | | | | |
| Seminars and Workshops | 5211 | 3,727 | 3,340 | 9,978 | 8,220 |
| Memberships and Subscriptions | 5220 | 13,468 | 14,824 | 103,660 | 36,243 |
| Books | 5233 | - | - | 350 | 200 |
| Labor Supp | 5237 | - | - | - | - |
| Maint & Cust. Supp | 5238 | - | - | - | - |
| Office Supplies | 5241 | 4,945 | 1,028 | 8,482 | 8,257 |
| Other Supplies | 5243 | 197,098 | 202,856 | 373,446 | 454,210 |
| Office and General Equipment | 5249 | - | - | 250 | 500 |
| Postage | 5259 | 268,646 | 256,535 | 349,315 | 296,127 |
| Printing and Duplicating | 5260 | 376,599 | 490,121 | 541,900 | 569,316 |
| Bank Service Fees | 5434 | 237,989 | 294,627 | 237,988 | 310,031 |
| Telemarketing | 5657 | - | - | - | - |
| Affiliation | 5660 | 73,446 | 71,653 | 79,025 | 80,000 |
| Audience Research | 5661 | 135,919 | 139,562 | 144,000 | 160,000 |
| InService Training | 5663 | - | - | - | 10,000 |
| Records/Music | 5669 | 2,350 | 2,500 | 2,830 | 2,830 |
| Remote Studio Supplies | 5671 | 2,373 | 5,065 | 6,750 | 45,000 |
| Special Projects | 5672 | 5,330 | 3,658 | 8,330 | 10,000 |
| Technical Operations | 5674 | 347,905 | 324,600 | 350,000 | 420,000 |
| Traffic | 5675 | 1,646 | 1,142 | 4,300 | 3,100 |
| Vehicle Supplies | 5676 | 4,580 | 3,558 | 14,000 | 14,000 |
| Videotape | 5677 | 5,407 | 1,768 | 5,407 | 2,500 |
| Network Program Service | 5665 | 260,223 | 245,583 | 300,000 | 300,000 |
| Program Acquisition | 5667 | - | - | 5,000 | 150,000 |
| Equipment Repairs | | | | | |
| Office and General Equipment Repair | 5282 | - | - | - | - |
| Travel | | | | | |
| Travel Expense | 5201 | 11,373 | 35,085 | 73,322 | 84,102 |
| Public Information | | | | | |
| Advertising | 5270 | 126,012 | 103,998 | 297,900 | 271,000 |
| Publicity | 5273 | - | - | 4,750 | 4,500 |
| Repairs | | | | | |
| Production Equipment Repair | 5666 | - | - | - | - |
| Studio Equipment Reapir | 5673 | 13,688 | 8,300 | 15,000 | 8,300 |
| WMVS Transmitter Repairs | 5678 | 30,905 | 29,598 | 30,905 | 29,598 |
| Utilities | | | | | |
| Gas | 5450 | - | - | - | - |
| Light and Power | 5452 | 78,572 | 64,351 | 84,000 | 64,351 |
| Telephone | 5454 | 30,212 | 33,130 | 30,212 | 33,130 |
| Water | 5455 | 12,459 | 12,703 | 12,459 | 12,703 |

MILWAUKEE AREA TECHNICAL COLLEGE
Enterprise Fund (Milwaukee PBS Activities)
Expenditures by Classification cont'd

| | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--|------|---------------|---------------|---------------|---------------|
| | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| Contracted Services | | | | | |
| Contracted Employment | 5352 | - | - | 10,000 | - |
| Other Contracted Services | 5355 | 736,397 | 881,820 | 875,543 | 1,059,921 |
| Professional and Consulting | 5357 | 62,364 | 181,030 | 40,775 | 51,500 |
| Other Current Operating Expense | | | | | |
| Insurance | 5442 | 8,113 | 8,901 | 9,000 | 8,901 |
| Other Insurance | 5443 | - | - | - | - |
| Commissions | 5360 | - | - | - | - |
| Legal | 5361 | 31,718 | 31,249 | 31,718 | 35,000 |
| Sales Tax Expense | 5655 | 248 | 183 | 248 | 183 |
| Other Expense | 5658 | 11,771 | 13,410 | 15,441 | 17,540 |
| Capital Outlay | | | | | |
| Improvements | 5830 | - | - | - | - |
| Equipment | 5840 | 3,724,231 | 2,466,900 | 5,199,134 | 3,443,000 |
| Program Production | 5668 | 63,399 | 176,938 | 450,000 | 475,000 |
| Debt Requirements | | | | | |
| Principal | 5902 | 3,894,150 | 3,503,950 | 3,303,940 | 3,420,137 |
| Interest | 5921 | 224,722 | 208,256 | 223,366 | 290,914 |
| Total Expenditures | | \$ 16,922,039 | \$ 15,479,964 | \$ 19,598,797 | \$ 19,181,802 |

MILWAUKEE AREA TECHNICAL COLLEGE
Internal Service Fund
Expenditures by Classification

| | | 2021-22 ACTUAL | 2022-23 ACTUAL | 2023-24 BUDGET | 2024-25 BUDGET |
|------------------------------|------|----------------------|----------------------|----------------------|----------------------|
| Auxiliary Services | | | | | |
| Professional and Consulting | 5357 | \$ - | \$ - | \$ - | \$ - |
| Self Retention | 5445 | (672) | (434) | - | - |
| Stop Loss Insurance | 5448 | 1,235,349 | 1,438,377 | 1,407,987 | 1,492,466 |
| Paper | 5679 | - | - | - | - |
| Health Claims | 5680 | 19,631,648 | 17,313,999 | 19,632,840 | 20,710,810 |
| Health Premiums | 5681 | - | - | - | - |
| Dental Claims | 5682 | 1,051,600 | 1,084,511 | 981,046 | 1,039,909 |
| Dental Premiums | 5683 | 53,119 | - | - | - |
| Prescriptions | 5684 | 4,596,406 | 5,258,161 | 4,339,532 | 4,599,904 |
| Retirement Normal Cost | 5685 | 7,937,729 | 7,045,776 | 7,099,149 | 7,525,098 |
| Biometric Testing & Wellness | 5687 | 22,680 | 61,084 | 114,603 | 121,479 |
| Administrative | 5697 | 1,378,101 | 1,271,106 | 1,424,843 | 1,510,334 |
| Total Expenditures | | \$ 35,905,958 | \$ 33,472,580 | \$ 35,000,000 | \$ 37,000,000 |

MILWAUKEE AREA TECHNICAL COLLEGE
Budget Expenditures by Classification Level ⁽¹⁾
Budget and Plan Year 2024-25

| | | |
|---|-------------------|------------------------------|
| General and Special Revenue Fund Expenditures | | \$ 194,358,469 |
| Personal Services | | |
| Salaries and Wages | \$ 124,012,130 | |
| Fringe Benefits | <u>44,209,551</u> | |
| Current Operating Expenditures | 26,136,788 | |
| Capital Outlay | | 67,857,000 |
| Debt Service | | <u>43,435,974</u> |
| Total Budget Expenditures | | <u><u>\$ 305,651,443</u></u> |

⁽¹⁾ Includes General, Special Revenue-Operational, Capital Projects, and Debt Service Funds only.