



District Board Meeting Agenda*

Tuesday, December 17, 2024 – 4:00 p.m.

NOTICE IS HEREBY GIVEN that the Milwaukee Area Technical College District Board will meet in open session at 700 W. State Street, Milwaukee, WI, room M210, at 4:00 p.m. on **Tuesday, December 17, 2024.**

Estimated Time		Agenda Items**	Presenter(s)
4:00 p.m.	1.	Call to Order a. Roll Call b. Compliance with the Open Meetings Law	Board Chair
4:05 p.m.	2.	Comments from the Public	Board Chair
4:15 p.m.	3.	Approval of Minutes a. Regular Board Meeting: November 25, 2024	Board Chair
4:20 p.m.	4.	Approval of Consent Agenda Items a. Bills November 2024 b. Financial Report November 2024 c. Human Resources Report d. Procurement Report e. Construction Report	Chief Financial Officer Chief Financial Officer VP Human Resources Chief Financial Officer General Counsel
4:30 p.m.	5.	Board Action Items a. Resolution (F0343-12-24) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025G of Milwaukee Area Technical College District, Wisconsin (Statutory) b. Resolution (F0344-12-24) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025H of Milwaukee Area Technical College District, Wisconsin (Statutory) c. Resolution (F0345-12-24) to Approve Comprehensive Annual Financial Report (Statutory) d. Resolution (F0346-12-24) to Approve Single Audit Report (Policy B0103) e. Resolution (F0347-12-24) to Approve Auditor’s Communication (Policy B0103) f. Resolution (F0348-12-24) to Approve Proposed Program Titled Community Health Worker Apprenticeship (Statutory)	Chief Financial Officer Chief Financial Officer Chief Financial Officer Chief Financial Officer Chief Financial Officer Executive Vice President
4:45 p.m.	6.	Policy Review a. Policy G0300 – Safety and Security b. Policy G0301-1 – Weapons on MATC Property	General Counsel
4:55 p.m.	7.	Policy Approval a. Policy D0402 – Credit for Prior Learning and Experience	General Counsel

5:05 p.m.	8.	Reports Monthly <ul style="list-style-type: none"> a. Chairperson’s Report b. President’s Report c. Treasurer’s Report d. District Student Senate Report Annual <ul style="list-style-type: none"> e. Gramm Leach Bliley Act (GLBA) FTC Report 	Board Chair President Board Treasurer Student Representative Director of Information Security
5:35 p.m.	9.	Board Monitoring <ul style="list-style-type: none"> a. Emerging Leaders Program b. Review of Board Self-Evaluation Instrument (Policy A0106-1) 	VP Human Resources Board Chair
5:45p.m.	10.	New Business	Board Chair
5:50 p.m.	11.	Future Events/Announcements <ul style="list-style-type: none"> a. WTCDBA Legislative Seminar, January 15-16, 2025, Madison Concourse Hotel b. ACCT Governance Leadership Institute, January 17, 2025, Madison Concourse Hotel c. January 28, 2025, MATC District Board Meeting, 4:00 p.m., Downtown Milwaukee Campus, Board Room (M210) 	Board Chair
5:55 p.m.	12.	Adjournment	Board Chair

*This meeting may be conducted in part by board members joining via Zoom. Technology will be used to allow the public to hear those parts of the proceedings that are open to the public.

** Action may be taken on any agenda item, whether designated as an action item or not. Agenda items may be moved into Closed Session for discussion when it becomes apparent that a Closed Session is appropriate under Section 19.85 of the Wisconsin Statutes. The board may return to Open Session to take action on any item discussed in Closed Session.

Education that transform lives, industry, and community

Reasonable accommodations are available through the ADA Office for individuals who need assistance. Please call 414-297-6719 to schedule services at least 48 hours prior to the meeting.



Attachment 3 - a.

**MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT BOARD
MILWAUKEE, WISCONSIN
November 25, 2024**

CALL TO ORDER

The regular monthly meeting of the Milwaukee Area Technical College District Board was held in Open Session on Monday, November 25, 2024, and called to order by Chairperson Foley at 4:05 p.m. in the Board Room, Room M210, at the Downtown Milwaukee Campus of Milwaukee Area Technical College.

ITEM 1 a. ROLL CALL

Present: Lauren Baker; Bria Burris; Erica Case; Mark Foley; Citlali Mendieta-Ramos; Supreme Moore Omokunde (4:21 p.m.); Waleed Najeeb (virtual 4:07 p.m.); Tina Owen-Moore (virtual); and Gale Pence.

Absent: None.

ITEM 1 b. COMPLIANCE WITH THE OPEN MEETINGS LAW

Discussion Chairperson Foley asked if proper notice of the meeting had been given in compliance with the Wisconsin Open Meetings Law.

Ms. Elizabeth Schultz, board liaison, confirmed proper notice was given.

Discussion Chairperson Foley allowed time for Dr. Cruz to recognize the women's volleyball team. The volleyball team made school history by securing the program's first NJCAA Region 4 (Midwest A District) championship and first-ever NJCAA Division II National Tournament appearance. The team earned an overall record of 34-8, which was best record and the most wins in school history.

ITEM 2. COMMENTS FROM THE PUBLIC

Dennis Majewski, TV and Video Production and Digital Content Advisory Committee member, commented on the "Letters from Santa" broadcasts on PBS.

ITEM 3. APPROVAL OF MINUTES

3 a. Regular Board Meeting: October 22, 2024

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Motion It was moved by Director Burris and seconded by Director Mendieta-Ramos to approve the minutes of the Regular Board Meeting on October 22, 2024.

Action Motion approved.

ITEM 4. APPROVAL OF CONSENT AGENDA ITEMS

- 4.a. Bills – October 2024**
- 4.b. Financial Report – October 2024**
- 4.c. Human Resources Report**
- 4.d. Procurement Report**

Motion It was moved by Director Baker, seconded by Director Burris, to approve the Consent Agenda Report.

Action Motion approved.

Director Supreme Moore-Omokunde arrived at 4:21 p.m.

ITEM 5. BOARD ACTION ITEMS

Action Items

- 5 a. Resolution (F0338-11-24) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025F of Milwaukee Area Technical College District, Wisconsin**

Motion It was moved by Director Baker, seconded by Director Burris, to approve Resolution (F0338-11-24) Authorizing the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025F of Milwaukee Area Technical College District, Wisconsin.

Action Motion approved, the roll call vote being as follows:

Ayes: Burris, Case, Mendieta-Ramos, Moore Omokunde, Najeeb, Owen-Moore, Pence, Baker, Foley - 9

Noes: None.

- 5 b. Resolution (F0339-11-24) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025G of Milwaukee Area Technical College District, Wisconsin**

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Motion It was moved by Director Pence, seconded by Director Baker, to approve Resolution (F0339-11-24) Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2024-2025G of Milwaukee Area Technical College District, Wisconsin.

Action Motion approved, the roll call vote being as follows:

Ayes: Case, Mendieta-Ramos, Moore Omokunde, Najeeb, Owen-Moore, Pence, Baker, Burris and Foley - 9

Noes: None.

5 c. Resolution (F0340-11-24) to Approve FY2023-2024 Annual Budget Amendment

Motion It was moved by Director Najeeb, seconded by Director Mendieta-Ramos, to approve Resolution (F0340-11-24) to Approve FY2023-2024 Annual Budget Amendment.

Action Motion approved, the roll call vote being as follows:

Ayes: Mendieta-Ramos, Moore Omokunde, Najeeb, Owen-Moore, Pence, Baker, Burris, Case, and Foley - 9

Noes: None.

5 d. Resolution (F0341-11-24) to Approve FY2024-2025 Annual Budget Amendment

Motion It was moved by Director Baker, seconded by Director Najeeb, to approve Resolution (F0341-11-24) to Approve FY2024-2025 Annual Budget Amendment.

Action Motion approved, the roll call vote being as follows:

Ayes: Moore Omokunde, Najeeb, Owen-Moore, Pence, Baker, Burris, Case, Mendieta-Ramos, and Foley - 9

Noes: None

5 e. Resolution (F0342-11-24) to Approve Presidential Evaluation Instrument, Part A

Motion It was moved by Director Pence, seconded by Director Burris, to amend the proposed Presidential Evaluation Instrument, Part A.

Action Motion approved by voice vote.

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Motion It was moved by Director Pence, seconded by Director Mendieta-Ramos, to approve Resolution (F0342-11-24) to Approve Presidential Evaluation Instrument, Part A, as amended.

Action Motion approved by voice vote

ITEM 6. Policy Review

6 a. Policy D0402 – Credit for Prior Learning and Experience

Discussion Sherry Terrell-Webb, general counsel, led the discussion on the policy review.

ITEM 7. Reports - Monthly

7 a. Chairperson’s Report

Discussion Chairperson Foley shared the following report:

- Winter Commencement will be held on Saturday, December 14 at the Fiserv Forum starting at 11:00 a.m.
- MATC’s Culinary and Baking students will be showcasing their annual Gingerbread House Competition in the Create Gallery from November 26 to December 4. Houses will be displayed in the Create Gallery until December 4, when they will be moved to the Milwaukee Public Market for final showcase to the public. Awards ceremony will take place on Wednesday, December 11 at the Milwaukee Public Market.
- WTCS District Boards Association will be hosting a Legislative Seminar from January 15-16, 2025 at the Wisconsin State Capitol in Madison. The DBA will also be sponsoring an ACCT Governance Leadership Institute on January 17 at the Concourse Hotel in Madison.
- Director Pence and Chair Foley shared their reflections on the October ACCT Congress they attended in October.

7 b. President’s Report

Discussion Dr. Anthony Cruz shared the following report:

- Zanaia Joshua, editor-in-chief of the MATC Times and a student in the Associate of Science program, earned the distinction of being one of only nine two-year college students nationwide nominated for the 2024 Reporter of the Year award by the Associated Collegiate Press.

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- Kimberly Wright Adams, a second-year student in the Baking and Pastry Arts program and member of the Pastry Arts Advisory Board, recently showcased her talent on the Food Network's new national baking competition, "Wizards of Baking."
- Karen Feliciano, the college's lead faculty member in the Welding department, has been honored as the Women in Construction Educator of the Year by the Daily Reporter, a newspaper that covers the construction industry across the state. Karen started MATC's bilingual welding program in 2022.
- On October 24, MATC's Oak Creek campus hosted the "Heavy Metal Tour." Nearly 150 high school students attended the event to learn about careers in manufacturing. The event was sponsored in part by All Within My Hands, a nonprofit established by the members and management of the rock band Metallica to support and advance careers in manufacturing fields. To date, the college has awarded 80 scholarships.
- On November 13, Dr. Cruz joined MATC's M³ partners, MPS Interim Superintendent Eduardo Galvan and UWM Chancellor Mark Mone, to accept the Wisconsin Public Policy Forum's award for intergovernmental cooperation at the forum's 32nd annual Salute to Local Government event.
- On November 18, Dr. Cruz celebrated with 36 MATC students who became U.S. Citizens at the New Citizen Recognition and Resource Fair at the Walker's Square campus.
- On November 19, the college celebrated the completion and one-year anniversary of the Electrical Power Distribution Line Mechanic technical training program in Milwaukee's revitalized Metcalfe Park neighborhood.
- Laura Bray, vice president of College Advancement and External Communications and executive director of the MATC Foundation, was selected by Milwaukee Magazine as a Betty Awards winner.
- In November 12, Dr. Cruz attended a Fireside Chat with the Black Excellence Leadership Alliance affinity group, also known as BELA. The chat included a conversation on Dr. Cruz's MATC experience and discussed ways to improve the sense of community at MATC.

- Spring enrollment numbers:
 - 48 % of the Spring enrollment goal has been met.
- Bilingual Education Update:
 - Courses: In fall 2024, there were 117 course sections scheduled for Bilingual Education.
 - Language Support: The program is intended for students who might have a primary language other than English, but for these credit-bearing courses, the intention is to improve their English over time. The college's emphasis is to identify and hire faculty with a specialty in another language. At this time, MATC only

offers Bilingual courses in Spanish. The college has the following resources available for faculty members who are not Spanish speaking:

- Translation built into Ultra Blackboard that can assist in 16 different languages (and all courses are provisioned with a Blackboard shell);
- Syllabus provided in both languages;
- Educational assistants from the bilingual office available upon request to assist in the classroom environment.

7 c. Treasurer's Report

Discussion Director Gale Pence shared the treasurer's report. Highlights of the report included:

- Audit Advisory Committee met on November 6.
 - The external audit is still in-progress. No material weakness or significant deficiencies have been noted, as Baker Tilly anticipates completing and issuing their report in December.
 - Brian Kubik, manager, Internal Audit, provided an overview of the risk assessment process.
 - Draft results of the Program Viability Review were shared, which included a recommendation that evaluators include neutral and/or external voices to improve transparency as the new process is developed.
- Other Post-Employment Benefit (OPEB) and FCC Trust Report
 - Strong returns were recorded for both accounts for the quarter.

7 d. Legislative Matters Update

Discussion Ms. Ramie Zelenkova, partner, Hubbard Wilson & Zelenkova, LLC, shared the legislative matters update. Highlights of the update included:

- November elections resulted in Republicans holding a narrow majority in the 2025 state legislature.
- The state senate will have an 18 to 15 Republican majority.
- Administration is working on their budget recommendation, which will be delivered to the legislature in February.

7 e. District Student Senate Report

Discussion Mr. Brian Morearty, budget chairperson for the MATC District Student Association (DSA), shared the Student Senate report. Highlights of the report included:

- The DSA partnered with Recruitment to host a toy drive for the West Allis community. The drive began earlier this month and ends in December, allowing prospective students with families to pick out holiday gifts.
- The DSA partnered with the Public Safety and Marketing departments to host the Public Safety Day on November 6. The event highlighted resources available to students regarding campus safety.
- Representatives from the MATC Times attended a college media association conference in New Orleans. D'Allen Davis and Emma Turk were awarded honorable mentions for best newspaper news spread and the MATC Times staff was awarded an honorable mention for best news website front page. Editor-in-chief Zanaia Joshua also received an honorable mention for reporter of the year.

7 f. Milwaukee PBS General Manager's Report (Bi-monthly)

Discussion Ms. Debbie Hamlett, vice president/general manager, Milwaukee PBS, shared her bi-monthly report. Highlights of the report included:

- The station received an Emmy award for their broadcast of the Violent Femmes 40th anniversary celebration with the Milwaukee Symphony Orchestra.
- The station will be recording a concert with Adrian Dunn titled "Wonderful, A Soulful Celebration," on December 7. The concert features a 50-person community choir and will be broadcast on December 23.
- The station will be airing a documentary about the rebuilding of Milwaukee's Trinity Lutheran Church, which was built in 1847 and damaged by a fire in 2018.
- The station is 32% towards their budget of \$8 million.

7 g. DEI Report (Quarterly)

Discussion Mr. Michael Rogers, vice president, DEI, shared the quarterly DEI report. Highlights of the report included:

- Mr. Rogers hosted six diversity, equity and inclusion town halls in October at all of the respective campuses, including a virtual session.

- The Restorative Practices Initiative officially launched in the fall semester with nine opportunities for staff to participate.
- On November 13th, DEI hosted MATC alum Clarissa Friday in honor of Native American Heritage Month
- On November 15, fifteen staff members completed a student success data analytics program provided online by California State University.
- Student Accommodation Services held their annual Jumpstart Workshop this summer, which provides new students in need of accommodations a jumpstart on their first semester.
- On October 30, Student Accommodation Services held a virtual presentation to provide information to faculty, staff and students of MATC on how to apply for accommodations, the accommodation approval process, what types of assistance are provided once a student is approved, the role of a sign language interpreter in the classroom, and general information about the department.
- As a follow-up to MATC Day speaker’s Dr. Terrell Strayhorn presentation, the DEI division is hosting a book club to read Dr. Strayhorn’s book, “College Students' Sense of Belonging.”

7 h. Non-Construction Procurement Report (Annual)

Discussion Ms. Laura Moore, procurement manager, was available for questions about the annual non-construction procurement report, which was provided to the board ahead of the meeting.

7 i. Construction Services Report (Annual)

Discussion Mr. Kris Johnson, director, Facilities Planning, was available for questions about the annual construction services report, which was provided to the Board ahead of the meeting.

ITEM 8. BOARD MONITORING

8 a. Healthcare Pathway Capstone Program – Nursing

Discussion Dr. Eric Gass, dean, Healthcare Pathway, and Annette Ries, director, Nursing Program, presented on the Healthcare Pathway Capstone Program - Nursing. Highlights of the presentation included:

- Recent accreditation visit was successful; next accreditation visit will be in eight years.
- The program supports efforts to increase Wisconsin’s nursing workforce through possible nursing apprenticeship opportunities, increasing affordability of nursing programs, and promoting healthcare opportunities to diverse populations.

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- The program is working with administration to integrate modern technologies and state of the art interprofessional, student-centered learning environments.
- Program outcomes continue to exceed expectations in state board pass rates and program completion rates.

ITEM 9. NEW BUSINESS

None.

ITEM 10. Future Agenda Items/Events

- a. December 14, 2024, MATC Winter Commencement, 11:00 a.m., Fiserv Forum
- b. December 17, 2024, GED/HSED Graduation, 6:00 p.m., Cooley Auditorium
- c. December 17, 2024, MATC District Board Meeting, 4:00 p.m., Downtown Milwaukee Campus, Boardroom (M210)

ITEM 11. Closed Session

- a. Discussion and Update on Personnel Matters

It was moved by Director Case, seconded by Director Baker, to convene into Closed Session pursuant to Section 19.85(1)(c) of the Wisconsin Statutes to discuss Item 11 a., Discussion and Update on Personnel Matters.

ITEM 11. Adjournment

The meeting adjourned at 7:43 p.m.

Respectfully submitted,

Peter Kovoichich

On behalf of Board Secretary Citlali Mendieta-Ramos

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Wisconsin Statutes. The board may return to Open Session to take action on any item discussed in Closed Session.

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BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-17-24.

**Bank Transfer Payments
November 2024**

Delta Dental Insurance Claims	\$ 78,207.35
We- energies	\$ 247,310.52
UMR Health Insurance Claims	\$ 20,863.36
WTCS Health Care Consortium	\$ 2,538,157.10
Bank Service Charges	\$ 387.68
Merchant Service Credit Card Fees	\$ 32,211.61
Wisconsin Retirement System	\$ 1,512,132.38
OPEB Trust Transfers	\$ -
Federal Payroll Tax	\$ 3,681,371.88
State Payroll Tax	\$ 252,252.97
State, County, and Stadium Sales Tax	\$ 24,947.67

**Debt Service Fund Wire Payments
November 2024**

<u>General Obligation Debt Series</u>	<u>Interest</u>	<u>Principal</u>
none		
	_____	_____
	-	-
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BOARD BILLS LIST

The following bills are to be presented for approval at the meeting of the Milwaukee Area Technical College District Board, State of Wisconsin, to be held on 12-17-24.

BILLS PAYABLE RECAPITULATION

Month of November 2024

Payments for encumbrances and monthly expenditures were made for the following funds:

General Fund	9,458,119.820	
Special Revenue Fund-Operational	91,662.270	
Special Revenue Fund-Non Aidable	60,815.220	
Enterprise Fund	441,826.900	
Capital Projects Fund	2,330,449.960	
Debt Service Fund	11,500.000	
Internal Service Fund	525,171.950	
Public Television Fund	144,894.050	
	<hr/>	
Total Expenditures		<u><u>\$ 13,064,440</u></u>

Secretary

Chair

Board Bill List by Payee - Checks Issued in November 2024

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/27/24	0080175	3UP Metal Works	5840	Equipment	5,267.12	5,267.12
11/14/24	0079923	5 Corners Dodge Inc	5230	Classroom & Lab Supp	89.76	89.76
11/14/24	0079925	AAA Acme Lock Co Inc	5238	Maint. & Cust. Supp	148.80	148.80
11/14/24	0079927	Academic Search Inc	5273	Publicity	19,250.00	19,250.00
11/14/24	0079928	Accuweather Inc	5674	Technical Operations	650.00	650.00
11/27/24	0363660	ACD Direct	5355	Other Contracted Serv.	1,342.99	1,342.99
11/07/24	0363120	A CH Coakley & Co Inc	5355	Other Contracted Serv.	3,496.00	44,756.00
11/07/24	0363120	A CH Coakley & Co Inc	5830	Imprvmnts/Remdling	41,260.00	44,756.00
11/27/24	0363666	A CH Coakley & Co Inc	5830	Imprvmnts/Remdling	20,006.00	20,006.00
11/14/24	0079929	Achieving the Dream Inc	5355	Other Contracted Serv.	20,600.00	20,600.00
11/07/24	0079883	ACNielsen Corporation	5661	Audience Research	10,098.00	10,098.00
11/27/24	0080177	Ad Astra Information Systems, LLC	5840	Equipment	107,625.00	107,625.00
11/14/24	0079924	A Dec	5281	Classroom/Lab Eq. Rep.	435.00	435.00
11/07/24	0079816	ADO Professional Solutions, Inc.	5352	Contracted Employment	6,922.20	10,500.06
11/07/24	0079816	ADO Professional Solutions, Inc.	5355	Other Contracted Serv.	3,577.86	10,500.06
11/21/24	0080052	ADO Professional Solutions, Inc.	5352	Contracted Employment	9,697.80	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5355	Other Contracted Serv.	1,023.00	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5668	Program Production	4,823.28	15,544.08
11/27/24	0080178	ADO Professional Solutions, Inc.	5352	Contracted Employment	9,486.90	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5355	Other Contracted Serv.	2,565.75	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5668	Program Production	3,445.20	15,497.85
11/27/24	0080179	Advanced Rehabilitation Systems Inc	5840	Equipment	1,495.00	1,495.00
11/14/24	0079932	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	693.31	693.31
11/21/24	0080053	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	391.40	391.40
11/07/24	0079817	Advance Lawn Service Company	5358	Snow Removal	739.00	739.00
11/14/24	0079931	Advance Lawn Service Company	5358	Snow Removal	1,850.00	1,850.00
11/14/24	0363403	AE Business Solutions	5246	Software	879.00	22,248.18
11/14/24	0363403	AE Business Solutions	5282	Off. General Eq. Rep.	21,506.68	22,248.18
11/14/24	0363403	AE Business Solutions	5840	Equipment	(137.50)	22,248.18
11/07/24	0079813	A/E Graphics Inc	5830	Imprvmnts/Remdling	545.46	545.46
11/07/24	0363121	Airgas Inc	5230	Classroom & Lab Supp	104.05	104.05
11/14/24	0363404	Airgas Inc	5230	Classroom & Lab Supp	122.21	136.81
11/14/24	0363404	Airgas Inc	5355	Other Contracted Serv.	14.60	136.81
11/21/24	0363520	Airgas Inc	5230	Classroom & Lab Supp	144.88	144.88
11/27/24	0363661	Airgas Inc	5230	Classroom & Lab Supp	255.95	255.95
11/21/24	0080054	Aladtec Inc	5220	Membership & Subscript	4,971.00	4,971.00
11/27/24	0080180	Alba Bioscience Inc	5230	Classroom & Lab Supp	245.00	245.00
11/21/24	0080065	Aleksandr Bartmann	5363	Officials	180.00	180.00
11/21/24	0080106	Alexander J. Grycowski	5363	Officials	150.00	150.00
11/27/24	0363662	Allegiance Fundraising Group, LLC	5259	Postage	16,079.37	44,019.37
11/27/24	0363662	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	27,940.00	44,019.37
11/14/24	0363405	Alro Steel Corporation	5230	Classroom & Lab Supp	2,860.38	2,860.38
11/07/24	0079819	Alternative Machine Repair Inc	5281	Classroom/Lab Eq. Rep.	1,548.70	1,548.70
11/21/24	0080055	Alternative Machine Repair Inc	5281	Classroom/Lab Eq. Rep.	1,548.70	1,548.70
11/21/24	0363521	Alternative Machine Tool LLC	5840	Equipment	2,008.19	2,008.19
11/14/24	0079933	Alternative Publications Inc	5270	Advertising	2,000.00	2,000.00
11/21/24	0080056	American Association of	5220	Membership & Subscript	21,080.00	21,080.00
11/07/24	0079820	American City Business Journals Inc	5652	Contribution & Awards	700.00	700.00
11/27/24	0080181	American Medical Technologists	5714	Classroom & Lab Supplies	750.00	750.00
11/21/24	0080057	American Occupational Therapy	5220	Membership & Subscript	5,590.00	5,590.00
11/27/24	0080182	American Occupational Therapy	5220	Membership & Subscript	750.00	750.00
11/27/24	0080183	American Society for Clinical Patho	5220	Membership & Subscript	175.00	175.00
11/27/24	0080184	American Society of Health	5220	Membership & Subscript	365.00	365.00
11/14/24	0079934	American University	5273	Publicity	390.60	390.60
11/07/24	0079821	Amplyus LLC	5230	Classroom & Lab Supp	553.00	553.00
11/27/24	0080185	Anchor Printing Inc	5260	Printing & Duplicating	2,157.16	2,157.16
11/21/24	0080123	Andrew Martens	5363	Officials	180.00	180.00
11/14/24	0079935	Anodyne Coffee Roasting Company	5704	Groceries-Resale	507.00	507.00
11/21/24	0080058	Anodyne Coffee Roasting Company	5704	Groceries-Resale	1,053.50	1,053.50
11/14/24	0079936	Arts by Aya LLC	5501	Student Activities	500.00	500.00
11/21/24	0080059	ASC1 Inc	5281	Classroom/Lab Eq. Rep.	878.62	878.62
11/07/24	0079822	AT&T	5454	Telephone	2,345.82	2,345.82
11/21/24	0080060	AT&T	5454	Telephone	815.16	815.16
11/27/24	0080186	AT&T	5454	Telephone	8,679.86	8,679.86

Board Bill List by Payee - Checks Issued in November 2024

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Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
11/27/24	0080187	At&t Long Distance	5454	Telephone	234.48	234.48
11/07/24	0079823	At&t Mobility	5454	Telephone	6,446.37	6,446.37
11/27/24	0080188	At&t Mobility	5454	Telephone	2,329.11	2,329.11
11/07/24	0079824	Aurora Health Care Inc	5355	Other Contracted Serv.	2,552.88	2,552.88
11/21/24	0080061	Aurora Health Care Inc	5355	Other Contracted Serv.	5,105.76	5,105.76
11/21/24	0363522	Aurora Medical Group Inc	5355	Other Contracted Serv.	1,800.00	1,800.00
11/27/24	0080189	Automatic Entrances of	5280	Building Repairs	1,385.63	1,385.63
11/21/24	0080062	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	1,211.88	1,211.88
11/14/24	0363406	AV Design Group Inc	3411	Resd for Encumbrances	139,681.00	139,681.00
11/21/24	0363523	AV Design Group Inc	5840	Equipment	36,986.50	36,986.50
11/27/24	0363663	AV Design Group Inc	3411	Resd for Encumbrances	295.00	295.00
11/14/24	0363407	Badger Oil Equipment Co Inc	5355	Other Contracted Serv.	2,200.00	2,200.00
11/07/24	0079826	Badger Truck Equipment	5230	Classroom & Lab Supp	78.10	78.10
11/21/24	0080063	Badger Truck Equipment	5230	Classroom & Lab Supp	914.83	914.83
11/21/24	0080150	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,500.00	11,500.00
11/07/24	0079827	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	721.50	721.50
11/14/24	0079938	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	543.50	543.50
11/21/24	0080064	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	672.00	672.00
11/07/24	0363122	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	34,886.00	34,886.00
11/07/24	0079828	BankMobile Technologies Inc	5355	Other Contracted Serv.	967.50	967.50
11/07/24	0079878	Barbara Moser	5357	Professional & Consult	1,200.00	1,200.00
11/07/24	0079829	Bashlin Industries, Inc.	5840	Equipment	4,859.40	4,859.40
11/14/24	0079939	Bashlin Industries, Inc.	5230	Classroom & Lab Supp	345.13	345.13
11/21/24	0080066	Bashlin Industries, Inc.	5230	Classroom & Lab Supp	2,327.71	2,327.71
11/07/24	0363123	Batteries Plus LLC	5238	Maint. & Cust. Supp	88.69	88.69
11/14/24	0363408	Batteries Plus LLC	5674	Technical Operations	384.48	384.48
11/07/24	0079830	Batzner Pest Management Inc	5355	Other Contracted Serv.	108.90	108.90
11/21/24	0080067	Batzner Pest Management Inc	5355	Other Contracted Serv.	59.40	59.40
11/27/24	0080191	Batzner Pest Management Inc	5355	Other Contracted Serv.	477.94	477.94
11/07/24	0079831	BBC Studios Americas Inc	5840	Equipment	16,800.00	16,800.00
11/07/24	0079825	B&h Photo Video	5840	Equipment	1,849.10	1,849.10
11/27/24	0080190	B&h Photo Video	5840	Equipment	2,902.32	2,902.32
11/07/24	0363124	Bioelements Inc	5230	Classroom & Lab Supp	1,300.75	1,300.75
11/14/24	0363409	Bioelements Inc	5711	Supplies-Resale	983.50	983.50
11/07/24	0079832	BizTimesMedia	5270	Advertising	8,890.00	8,890.00
11/27/24	0080192	Blackboard Inc - Learning	5301	Contracted Instruction	2,391.30	2,391.30
11/07/24	0079834	Bliffert Lumber & Fuel Co	5238	Maint. & Cust. Supp	79.80	79.80
11/14/24	0079940	Bliffert Lumber & Fuel Co	5238	Maint. & Cust. Supp	76.39	76.39
11/27/24	0080193	Bliffert Lumber & Fuel Co	5238	Maint. & Cust. Supp	49.89	49.89
11/21/24	0363524	Boelter Companies	5714	Classroom & Lab Supplies	71.26	71.26
11/27/24	0363664	Boer Architects Inc	3411	Resd for Encumbrances	14,600.00	14,600.00
11/07/24	0079835	Boldt Company	3411	Resd for Encumbrances	3,650.00	3,650.00
11/21/24	0080070	Bound Tree Medical	5230	Classroom & Lab Supp	2,249.44	2,249.44
11/27/24	0080194	Bound Tree Medical	5230	Classroom & Lab Supp	82.14	82.14
11/14/24	0079941	Brasseler USA	5840	Equipment	7,972.72	7,972.72
11/21/24	0080071	Breakthru Beverage	5704	Groceries-Resale	311.58	311.58
11/21/24	0080157	Brett Thieme	5363	Officials	180.00	180.00
11/14/24	0363410	Brinks Incorporated	5355	Other Contracted Serv.	5,897.78	5,897.78
11/14/24	0079942	Building Controls & Solutions LLC	5238	Maint. & Cust. Supp	2,535.56	2,535.56
11/21/24	0080073	Building Controls & Solutions LLC	5238	Maint. & Cust. Supp	1,049.87	1,049.87
11/27/24	0080196	Building Controls & Solutions LLC	5238	Maint. & Cust. Supp	4,732.79	4,732.79
11/07/24	0363125	Building Service Inc	3411	Resd for Encumbrances	22,027.01	39,135.50
11/07/24	0363125	Building Service Inc	5840	Equipment	17,108.49	39,135.50
11/14/24	0363411	Building Service Inc	3411	Resd for Encumbrances	187,826.54	201,369.54
11/14/24	0363411	Building Service Inc	5840	Equipment	13,543.00	201,369.54
11/21/24	0363525	Building Service Inc	3411	Resd for Encumbrances	31,904.00	31,904.00
11/27/24	0363665	Building Service Inc	3411	Resd for Encumbrances	218,456.44	230,639.44
11/27/24	0363665	Building Service Inc	5830	Imprvmnts/Remdling	2,195.00	230,639.44
11/27/24	0363665	Building Service Inc	5840	Equipment	9,988.00	230,639.44
11/07/24	0079836	BusWhere LLC	5243	Other Supplies	400.00	400.00
11/07/24	0079837	Butters Fetting Co Inc	5280	Building Repairs	11,242.00	11,242.00
11/14/24	0079943	Butters Fetting Co Inc	5355	Other Contracted Serv.	3,532.75	3,532.75
11/27/24	0080197	Butters Fetting Co Inc	3411	Resd for Encumbrances	17,965.00	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5280	Building Repairs	3,528.29	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5355	Other Contracted Serv.	4,548.59	26,041.88

Board Bill List by Payee - Checks Issued in November 2024

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/14/24	0079944	Buy Right Auto Inc	5230	Classroom & Lab Supp	365.58	365.58
11/14/24	0079945	Campusworks Inc.	5840	Equipment	31,373.00	31,373.00
11/21/24	0080074	Cams Inc	5238	Maint. & Cust. Supp	100.00	100.00
11/27/24	0080198	Carl Bloom Associates Inc	5260	Printing & Duplicating	10,200.00	10,200.00
11/14/24	0079946	Carlin Horticultural Supplies	5230	Classroom & Lab Supp	71.87	71.87
11/21/24	0080075	Carlin Horticultural Supplies	5230	Classroom & Lab Supp	71.87	71.87
11/07/24	0363126	Carolina Biological Supply Co	5230	Classroom & Lab Supp	37.35	37.35
11/14/24	0079947	Carrie's Crispies Llc	5501	Student Activities	340.00	340.00
11/07/24	0363117	Cassandra L. Panaro	2325	Misc. Clubs Pay.	200.00	200.00
11/21/24	0080079	Castle Branch Inc	5355	Other Contracted Serv.	89.99	89.99
11/07/24	0079903	Catherine A. Shiely	5363	Officials	70.00	70.00
11/21/24	0363526	CDW Government Inc	3411	Resd for Encumbrances	133,397.53	24,780.82
11/21/24	0363526	CDW Government Inc	5246	Software	11,125.00	24,780.82
11/21/24	0363526	CDW Government Inc	5840	Equipment	(119,741.71)	24,780.82
11/07/24	0363127	Cengage Learning	5707	New Book-Resale	580.02	580.02
11/14/24	0363412	Cengage Learning	5707	New Book-Resale	2,445.00	2,445.00
11/21/24	0080080	Certiport Inc	5840	Equipment	14,470.00	14,470.00
11/07/24	0079907	Charter Communications Holdings LLC	5282	Off. General Eq. Rep.	127,940.24	129,758.42
11/07/24	0079907	Charter Communications Holdings LLC	5454	Telephone	1,818.18	129,758.42
11/21/24	0080154	Charter Communications Holdings LLC	5454	Telephone	1,639.81	1,639.81
11/07/24	0079839	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	3,306.08	3,306.08
11/21/24	0080081	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	775.47	775.47
11/27/24	0363667	Chyronhego Corporation	5674	Technical Operations	28.12	28.12
11/07/24	0079840	Cintas	5355	Other Contracted Serv.	3,349.38	3,349.38
11/21/24	0080082	Cintas	5355	Other Contracted Serv.	1,110.62	1,110.62
11/14/24	0363413	Cintas Corporation	5355	Other Contracted Serv.	8,733.33	8,733.33
11/21/24	0363527	Cintas Corporation	5355	Other Contracted Serv.	4,978.93	4,978.93
11/07/24	0079841	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	101.16	101.16
11/14/24	0079952	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	157.17	157.17
11/21/24	0080083	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	332.34	332.34
11/27/24	0080199	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	51.91	51.91
11/14/24	0079953	City of West Allis	5243	Other Supplies	97.76	97.76
11/14/24	0079954	CliftonLarsonAllen LLP	5357	Professional & Consult	22,963.24	22,963.24
11/07/24	0363128	Clothes Clinic Inc	5714	Classroom & Lab Supplies	1,298.71	1,298.71
11/21/24	0080084	Cocina Filipina LLC	5501	Student Activities	2,000.00	2,000.00
11/14/24	0079955	Cognia Inc.	3411	Resd for Encumbrances	1,200.00	1,200.00
11/21/24	0080119	Colt LaChance	5230	Classroom & Lab Supp	312.92	312.92
11/07/24	0079842	Commission on Accreditation	5220	Membership & Subscript	2,800.00	2,800.00
11/27/24	0080200	Commission on Accreditation	5220	Membership & Subscript	600.00	600.00
11/27/24	0080201	Commission on Accreditation for	5220	Membership & Subscript	3,300.00	3,300.00
11/07/24	0079843	Compost Crusader LLC	5359	Waste Disposal	894.00	894.00
11/07/24	0363129	Concord Consulting Group of IL Inc	5830	Imprvmnts/Remdling	4,500.00	4,500.00
11/14/24	0363414	Concord Consulting Group of IL Inc	5830	Imprvmnts/Remdling	4,500.00	4,500.00
11/27/24	0363668	Concord Consulting Group of IL Inc	3411	Resd for Encumbrances	1,500.00	1,500.00
11/14/24	0079956	Consilience Group LLC	5840	Equipment	12,105.25	12,105.25
11/21/24	0080085	Consilience Group LLC	5355	Other Contracted Serv.	2,500.00	2,500.00
11/21/24	0080086	Consolidated Doors, Inc	5280	Building Repairs	375.00	375.00
11/27/24	0363669	Contributor Development Partnership	5243	Other Supplies	1,553.40	2,104.55
11/27/24	0363669	Contributor Development Partnership	5355	Other Contracted Serv.	551.15	2,104.55
11/14/24	0079958	Cook Specialty Co Inc	5704	Groceries-Resale	445.57	445.57
11/21/24	0080088	Cook Specialty Co Inc	5704	Groceries-Resale	54.09	54.09
11/21/24	0080089	Cozzini Bros Inc	5714	Classroom & Lab Supplies	83.50	83.50
11/27/24	0080202	Cozzini Bros Inc	5714	Classroom & Lab Supplies	83.50	83.50
11/07/24	0079844	Crescent Electric Supply Co	5238	Maint. & Cust. Supp	2.41	2.41
11/14/24	0079959	Crescent Electric Supply Co	5238	Maint. & Cust. Supp	34.64	34.64
11/27/24	0080203	Crowley Construction Corporation	5830	Imprvmnts/Remdling	5,305.00	5,305.00
11/14/24	0079960	Cummins Inc.	5355	Other Contracted Serv.	1,637.81	1,637.81
11/21/24	0080091	Dahlman Construction Co	3411	Resd for Encumbrances	16,252.60	16,252.60
11/07/24	0079845	Daily Reporter Bridge Tower OpCo LL	5830	Imprvmnts/Remdling	438.99	438.99
11/21/24	0363516	Daniel E Pfeifer	5363	Officials	70.00	70.00
11/21/24	0080141	David J Perez III	5355	Other Contracted Serv.	1,000.00	1,000.00
11/07/24	0363130	Deer District LLC	5242	Operating Supplies	18,300.00	18,300.00
11/07/24	0079846	Denmat Holdings Llc	5243	Other Supplies	651.35	651.35
11/21/24	0363513	Dennis Kutz	5363	Officials	70.00	70.00
11/27/24	0080253	Department of Health Services	5220	Membership & Subscript	1,200.00	1,200.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/14/24	0079961	Department of Workforce	5446	Unemployment Insurance	2,829.64	2,829.64
11/14/24	0079962	DiaMedical USA LLC	5281	Classroom/Lab Eq. Rep.	115.00	115.00
11/27/24	0080204	DiaMedical USA LLC	5281	Classroom/Lab Eq. Rep.	1,095.00	1,095.00
11/27/24	0080205	Digital Doc Inc	3411	Resd for Encumbrances	360.00	360.00
11/07/24	0079848	Douglas Stewart Co Inc	5711	Supplies-Resale	111.96	111.96
11/14/24	0079963	Douglas Stewart Co Inc	5711	Supplies-Resale	233.28	233.28
11/21/24	0080093	Douglas Stewart Co Inc	5711	Supplies-Resale	2,203.04	2,203.04
11/27/24	0363670	Eaton Corporation	5282	Off. General Eq. Rep.	36,918.22	36,918.22
11/14/24	0079964	Egelhoff Lawn Mower Service	5355	Other Contracted Serv.	17.00	17.00
11/27/24	0080206	El Conquistador Newspaper	5205	Recruiting	300.00	300.00
11/27/24	0080207	Electude USA	5707	New Book-Resale	399.60	399.60
11/21/24	0363528	Ellucian Company LLC	5840	Equipment	7,470.50	7,470.50
11/27/24	0363671	Ellucian Company LLC	5840	Equipment	31,840.00	31,840.00
11/07/24	0079849	Elsevier	5714	Classroom & Lab Supplies	408.00	408.00
11/14/24	0079965	Elsevier	5714	Classroom & Lab Supplies	28,787.45	28,787.45
11/14/24	0079966	Elsevier Health & Science	5707	New Book-Resale	253.43	253.43
11/21/24	0080094	Elsevier Health & Science	5707	New Book-Resale	1,036.93	1,036.93
11/27/24	0363672	Engberg Anderson Inc	3411	Resd for Encumbrances	32,443.68	46,426.18
11/27/24	0363672	Engberg Anderson Inc	5830	Imprvmnts/Remdling	13,982.50	46,426.18
11/21/24	0363529	Equalingua LLC	5668	Program Production	450.00	450.00
11/21/24	0080072	Ethan Brochtrup	5363	Officials	180.00	180.00
11/14/24	0079957	Exelon Corporation	5450	Gas	1,789.39	1,789.39
11/21/24	0080087	Exelon Corporation	5450	Gas	1,891.82	1,891.82
11/07/24	0079850	Fastenal Company	5238	Maint. & Cust. Supp	22.60	22.60
11/27/24	0080208	Fastenal Company	5230	Classroom & Lab Supp	80.00	80.00
11/07/24	0079851	Federal Express Corp	5707	New Book-Resale	408.34	408.34
11/14/24	0079967	Federal Express Corp	5707	New Book-Resale	152.05	152.05
11/21/24	0080095	Federal Express Corp	5707	New Book-Resale	33.21	33.21
11/27/24	0080209	Federal Express Corp	5707	New Book-Resale	13.81	13.81
11/07/24	0079852	Feeding America Eastern Wi, Inc	5243	Other Supplies	653.17	653.17
11/14/24	0079968	Feeding America Eastern Wi, Inc	5243	Other Supplies	529.73	529.73
11/14/24	0079969	Filtration Concepts Inc	5238	Maint. & Cust. Supp	3,970.36	3,970.36
11/21/24	0080096	First Choice Tree Care Inc	5355	Other Contracted Serv.	879.00	879.00
11/14/24	0079970	First Foster Consulting LLC	5352	Contracted Employment	5,775.00	5,775.00
11/21/24	0080097	First Foster Consulting LLC	5352	Contracted Employment	1,350.00	1,350.00
11/27/24	0363673	Forest Incentives Ltd	5243	Other Supplies	1,705.65	2,079.08
11/27/24	0363673	Forest Incentives Ltd	5259	Postage	373.43	2,079.08
11/07/24	0079853	Fortune International, LLC	5704	Groceries-Resale	1,617.28	1,617.28
11/21/24	0080098	Fortune International, LLC	5704	Groceries-Resale	15,376.93	15,376.93
11/27/24	0080211	Fortune International, LLC	5704	Groceries-Resale	1,232.60	1,232.60
11/14/24	0363415	Forward Space LLC	3411	Resd for Encumbrances	13,111.16	13,111.16
11/07/24	0079854	Fox Valley Tech College	5241	Office Supplies	300.00	300.00
11/07/24	0363118	Francisco Torres Rivera	5363	Officials	70.00	70.00
11/14/24	0079971	Froedtert Health-Workforce Health	5501	Student Activities	6,157.00	46,992.00
11/14/24	0079971	Froedtert Health-Workforce Health	5687	Biometric Testing & Wellness	40,835.00	46,992.00
11/21/24	0080100	Fujifilm Medical Systems, Usa, Inc.	5840	Equipment	14,965.50	14,965.50
11/14/24	0079972	Fujifilm Sonosite	5840	Equipment	55,440.00	55,440.00
11/21/24	0080101	Funeral Director's Resource Inc	5714	Classroom & Lab Supplies	4,316.00	4,316.00
11/14/24	0079974	Galls Parent Holdings LLC	5243	Other Supplies	97.00	97.00
11/21/24	0080102	Galls Parent Holdings LLC	5243	Other Supplies	237.00	237.00
11/27/24	0080212	Galls Parent Holdings LLC	5243	Other Supplies	97.00	97.00
11/27/24	0080213	Gannett Wisconsin Localiq	5271	Legal Notices	619.80	619.80
11/27/24	0080214	Garaventa	5840	Equipment	11,525.00	11,525.00
11/21/24	0080103	General Beverage Sales	5704	Groceries-Resale	317.00	317.00
11/07/24	0079855	General Communications Inc	5355	Other Contracted Serv.	736.44	736.44
11/27/24	0080215	General Mitchell Int'l Airport	5355	Other Contracted Serv.	1.00	1.00
11/07/24	0079847	German A. Diaz Cardenas	5243	Other Supplies	625.00	625.00
11/07/24	0079856	GFL Solid Waste Midwest LLC	5359	Waste Disposal	7,152.50	7,152.50
11/14/24	0079975	GFL Solid Waste Midwest LLC	5359	Waste Disposal	402.68	402.68
11/07/24	0079857	Global Equipment Company Inc	5241	Office Supplies	1,171.92	1,171.92
11/27/24	0080216	GM Supplies	5243	Other Supplies	864.00	864.00
11/14/24	0079976	Goldfish Uniforms	5238	Maint. & Cust. Supp	170.69	170.69
11/21/24	0080104	Goldfish Uniforms	5238	Maint. & Cust. Supp	98.21	98.21
11/27/24	0080217	Goodheart-Willcox Publisher	5707	New Book-Resale	8,764.10	8,764.10
11/27/24	0080218	Goodway Technologies Corp	5238	Maint. & Cust. Supp	364.20	364.20

Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/07/24	0079858	Gordon Flesch Co Inc	5243 Other Supplies	319.71	319.71
11/14/24	0079977	Gordon Flesch Co Inc	5840 Equipment	60,000.00	60,000.00
11/27/24	0080219	Gordon Flesch Co Inc	5243 Other Supplies	1,706.28	1,706.28
11/14/24	0079973	G & O Thermal Supply	5246 Software	1,300.00	1,300.00
11/07/24	0079859	Granular LLC	5270 Advertising	250.00	250.00
11/14/24	0079978	Graybar Electric Inc	5230 Classroom & Lab Supp	445.37	445.37
11/27/24	0080220	Graybar Electric Inc	5230 Classroom & Lab Supp	31.68	31.68
11/07/24	0363132	Gray Miller Persh LLP	5361 Legal Services	1,393.00	1,393.00
11/21/24	0080105	Grimco Inc	5244 Production Supplies	1,419.20	1,419.20
11/07/24	0363133	Grunau Co Inc	5355 Other Contracted Serv.	13,248.69	48,036.93
11/07/24	0363133	Grunau Co Inc	5830 Imprvmnts/Remdling	34,788.24	48,036.93
11/14/24	0363417	Grunau Co Inc	3411 Resd for Encumbrances	10,331.14	10,035.66
11/14/24	0363417	Grunau Co Inc	5355 Other Contracted Serv.	(295.48)	10,035.66
11/21/24	0363531	Grunau Co Inc	5355 Other Contracted Serv.	3,094.96	7,391.63
11/21/24	0363531	Grunau Co Inc	5830 Imprvmnts/Remdling	4,296.67	7,391.63
11/27/24	0363675	Grunau Co Inc	5355 Other Contracted Serv.	10,693.39	19,095.38
11/27/24	0363675	Grunau Co Inc	5830 Imprvmnts/Remdling	1,970.03	19,095.38
11/27/24	0363675	Grunau Co Inc	5840 Equipment	6,431.96	19,095.38
11/27/24	0080221	GTM HR Consulting Inc	5357 Professional & Consult	6,756.00	6,756.00
11/07/24	0079814	Hajoca Corporation	5238 Maint. & Cust. Supp	5,374.83	5,374.83
11/21/24	0080050	Hajoca Corporation	5238 Maint. & Cust. Supp	6,119.09	6,119.09
11/14/24	0079979	Halquist Stone Company Inc	5230 Classroom & Lab Supp	800.00	800.00
11/07/24	0363134	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	4,500.00	4,500.00
11/21/24	0080109	Hardware Distributors LTD	5230 Classroom & Lab Supp	1,499.92	1,499.92
11/07/24	0363135	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,101.60	1,101.60
11/14/24	0363418	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,101.60	4,341.60
11/14/24	0363418	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,341.60
11/21/24	0363532	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,101.60	1,101.60
11/27/24	0363676	Hatch Staffing Services Inc	5352 Contracted Employment	1,101.60	4,341.60
11/27/24	0363676	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,341.60
11/21/24	0080110	Henricksen Co	3411 Resd for Encumbrances	17,288.46	17,288.46
11/07/24	0079861	Henry Schein Dental	5243 Other Supplies	288.99	288.99
11/21/24	0080111	Henry Schein Dental	5243 Other Supplies	231.26	231.26
11/27/24	0080222	Henry Schein Dental	5243 Other Supplies	1,100.00	1,100.00
11/07/24	0079862	Holiday Wholesale Inc.	5704 Groceries-Resale	1,163.25	1,163.25
11/21/24	0080112	Holiday Wholesale Inc.	5704 Groceries-Resale	1,144.25	1,144.25
11/27/24	0080223	Holiday Wholesale Inc.	5704 Groceries-Resale	2,114.20	2,114.20
11/14/24	0363419	Honeywell Building Solutions	3411 Resd for Encumbrances	8,779.32	15,040.62
11/14/24	0363419	Honeywell Building Solutions	5355 Other Contracted Serv.	6,261.30	15,040.62
11/07/24	0079863	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/07/24	0363136	Hurt Electric Inc	3411 Resd for Encumbrances	49,256.30	58,660.50
11/07/24	0363136	Hurt Electric Inc	5840 Equipment	9,404.20	58,660.50
11/27/24	0363677	Hurt Electric Inc	5830 Imprvmnts/Remdling	4,045.04	5,545.04
11/27/24	0363677	Hurt Electric Inc	5840 Equipment	1,500.00	5,545.04
11/21/24	0080107	Idalis N. Guzman Pagan	5363 Officials	95.00	95.00
11/27/24	0080224	Ingram Book Group LLC	5707 New Book-Resale	228.38	228.38
11/14/24	0079980	Interiorscapes, Inc	5355 Other Contracted Serv.	42.55	42.55
11/14/24	0363420	Interpreting Solutions Inc	5355 Other Contracted Serv.	715.00	715.00
11/21/24	0080113	ITEM Inc	5281 Classroom/Lab Eq. Rep.	219.00	219.00
11/27/24	0080225	ITEM Inc	5281 Classroom/Lab Eq. Rep.	116.00	116.00
11/14/24	0363421	Itu Absorb Tech Inc	5282 Off. General Eq. Rep.	100.65	100.65
11/27/24	0363678	Itu Absorb Tech Inc	5282 Off. General Eq. Rep.	100.65	327.27
11/27/24	0363678	Itu Absorb Tech Inc	5355 Other Contracted Serv.	226.62	327.27
11/21/24	0363515	Jack B. Lynch	5363 Officials	70.00	70.00
11/14/24	0080023	Jacob Shilts	5201 Travel Expenses	840.84	840.84
11/14/24	0079981	Jacobus Energy LLC	5242 Operating Supplies	3,311.90	3,311.90
11/07/24	0079877	James K. Momsen	5363 Officials	70.00	70.00
11/21/24	0080120	Jee Lee	5363 Officials	360.00	360.00
11/21/24	0363514	J Michael LaGrassa	5363 Officials	180.00	180.00
11/21/24	0363512	Joel R. Jerominski	5363 Officials	180.00	180.00
11/07/24	0079865	Johnson Controls Inc	5355 Other Contracted Serv.	2,240.96	12,381.96
11/07/24	0079865	Johnson Controls Inc	5840 Equipment	10,141.00	12,381.96
11/27/24	0080226	Johnson Controls Inc	5355 Other Contracted Serv.	1,787.00	1,787.00
11/14/24	0079982	Johnson's Nursery Inc	5230 Classroom & Lab Supp	155.00	155.00
11/21/24	0080114	John Wiley & Sons Inc	5707 New Book-Resale	809.00	809.00

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11/21/24	0080138	Joseph E. Olson	5363	Officials	140.00	140.00
11/07/24	0363137	Kahler Slater	5830	Imprvmnts/Remdling	19,518.75	19,518.75
11/07/24	0079860	Kathryn Handel	5363	Officials	70.00	70.00
11/21/24	0080108	Kathryn Handel	5363	Officials	70.00	70.00
11/21/24	0080090	Kenneth Cyracus, II	5363	Officials	180.00	180.00
11/14/24	0363422	Key Code Media	5840	Equipment	5,974.00	5,974.00
11/27/24	0363679	Key Code Media	5840	Equipment	10,618.00	10,618.00
11/14/24	0079984	Keystone Automotive Industries	5230	Classroom & Lab Supp	119.75	119.75
11/27/24	0080227	Keystone Automotive Industries	5230	Classroom & Lab Supp	1,530.03	1,530.03
11/21/24	0080165	Kip Wilson	5363	Officials	180.00	180.00
11/21/24	0080116	Knupp & Watson & Wallman Inc	5270	Advertising	65,168.75	65,168.75
11/21/24	0080115	Komet USA LLC	5711	Supplies-Resale	3,786.55	3,786.55
11/21/24	0080128	Kriete Truck Center Milwaukee	5840	Equipment	161,348.00	161,348.00
11/14/24	0079985	Kwik Trip Inc & Subsidiaries	5230	Classroom & Lab Supp	239.65	239.65
11/21/24	0080117	Kyra Appling-Mccullum	5501	Student Activities	2,000.00	2,000.00
11/14/24	0079986	LAB Midwest LLC	5230	Classroom & Lab Supp	548.00	548.00
11/21/24	0080118	LAB Midwest LLC	5707	New Book-Resale	500.00	500.00
11/14/24	0363423	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	46.99	108.65
11/14/24	0363423	Lake Chevrolet Inc	5355	Other Contracted Serv.	61.66	108.65
11/27/24	0363680	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	71.33	71.33
11/07/24	0079866	Lakeside International	3411	Resd for Encumbrances	183,497.00	183,497.00
11/14/24	0079987	Lincoln Electric Company	5230	Classroom & Lab Supp	835.00	835.00
11/21/24	0080121	Lincoln Electric Company	5230	Classroom & Lab Supp	2,601.88	2,601.88
11/27/24	0080228	Lincoln Electric Company	5230	Classroom & Lab Supp	1,986.27	1,986.27
11/14/24	0079988	Livescribe Inc	5241	Office Supplies	299.50	314.50
11/14/24	0079988	Livescribe Inc	5259	Postage	15.00	314.50
11/14/24	0079989	Logik Systems Inc	5220	Membership & Subscript	1,088.54	1,088.54
11/21/24	0080131	Lori M. Montezon	5363	Officials	280.00	280.00
11/21/24	0080163	Lori Voelker	5363	Officials	210.00	210.00
11/14/24	0079999	Macmillan Publishing Service MPS	5707	New Book-Resale	672.55	672.55
11/21/24	0080132	Macmillan Publishing Service MPS	5707	New Book-Resale	8,483.85	8,483.85
11/27/24	0363681	Madison National Life	2224	Life Insurance Pay	45,961.36	79,684.18
11/27/24	0363681	Madison National Life	2227	Payable to OPEB Trust	32,097.15	79,684.18
11/27/24	0363681	Madison National Life	5104	Life Insurance	1,625.67	79,684.18
11/07/24	0363138	Marchese Inc., V	5704	Groceries-Resale	8,042.53	8,042.53
11/21/24	0080122	Marcus Theatres Corporation	2325	Misc. Clubs Pay.	988.12	988.12
11/27/24	0080229	Marek Group	5260	Printing & Duplicating	4,998.45	4,998.45
11/07/24	0079868	Marianna Inc	5711	Supplies-Resale	8,541.84	8,541.84
11/14/24	0079990	Marianna Inc	5230	Classroom & Lab Supp	552.00	1,370.59
11/14/24	0079990	Marianna Inc	5711	Supplies-Resale	818.59	1,370.59
11/07/24	0363139	Martek LLC	5830	Imprvmnts/Remdling	3,389.05	3,389.05
11/27/24	0363682	Martek LLC	5840	Equipment	12,391.00	12,391.00
11/14/24	0079998	Mary E. Moss	5201	Travel Expenses	477.77	477.77
11/27/24	0080230	Matheson Tri-Gas	5840	Equipment	2,600.00	2,600.00
11/07/24	0079869	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	1,210.41	1,253.81
11/07/24	0079869	Matheson Tri-Gas, Inc #3028	5243	Other Supplies	43.40	1,253.81
11/14/24	0079991	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	1,092.16	1,092.16
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	3411	Resd for Encumbrances	3,668.54	4,762.46
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	1,093.92	4,762.46
11/14/24	0079992	Matthews Book Company	5707	New Book-Resale	109.94	109.94
11/21/24	0080125	McKesson HBOC	5230	Classroom & Lab Supp	217.43	217.43
11/14/24	0079993	McKesson Medical-Surgical Governmen	5230	Classroom & Lab Supp	12.53	12.53
11/27/24	0080231	Medical Assisting Education Review	5220	Membership & Subscript	1,700.00	1,700.00
11/14/24	0079994	Medical Shipment LLC	5248	Classrm/Lab Equip.	13,393.10	24,597.27
11/14/24	0079994	Medical Shipment LLC	5840	Equipment	11,204.17	24,597.27
11/27/24	0080232	Medline Industries	5230	Classroom & Lab Supp	373.00	373.00
11/21/24	0363511	Megan Cary	5243	Other Supplies	197.89	197.89
11/07/24	0079870	Menards Inc	5230	Classroom & Lab Supp	754.83	754.83
11/07/24	0079871	Menards Inc	5238	Maint. & Cust. Supp	194.61	194.61
11/14/24	0079995	Menards Inc	5238	Maint. & Cust. Supp	81.19	81.19
11/21/24	0080126	Menards Inc	5230	Classroom & Lab Supp	2,899.10	3,330.94
11/21/24	0080126	Menards Inc	5238	Maint. & Cust. Supp	431.84	3,330.94
11/21/24	0080127	Menards Inc	5238	Maint. & Cust. Supp	91.24	91.24
11/27/24	0080233	Menards Inc	5230	Classroom & Lab Supp	241.30	690.85
11/27/24	0080233	Menards Inc	5238	Maint. & Cust. Supp	449.55	690.85

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11/27/24	0080234	Menards Inc	5238 Maint. & Cust. Supp	1,145.48	1,145.48
11/07/24	0363140	Michael Best & Friedrich LLP	5361 Legal Services	55,195.42	55,195.42
11/14/24	0363424	Michael Best & Friedrich LLP	5361 Legal Services	3,132.00	3,132.00
11/14/24	0363402	Michael Lozano	5201 Travel Expenses	330.98	330.98
11/21/24	0363533	Michael McLoone Photography	5363 Officials	170.00	170.00
11/21/24	0363517	Michael Pfeil	5363 Officials	180.00	180.00
11/07/24	0079872	Midland Paper Company	5244 Production Supplies	1,384.40	1,384.40
11/14/24	0079996	Midland Paper Company	5244 Production Supplies	8,353.72	8,353.72
11/27/24	0080235	Midland Paper Company	5244 Production Supplies	780.36	780.36
11/07/24	0079873	Milwaukee Courier	5830 Imprvmnts/Remdling	209.13	209.13
11/07/24	0079874	Milwaukee Farmers United LLC	5704 Groceries-Resale	72.75	72.75
11/14/24	0079997	Milwaukee Farmers United LLC	5704 Groceries-Resale	100.25	100.25
11/27/24	0080236	Milwaukee Lifestyles	5270 Advertising	2,708.00	2,708.00
11/21/24	0363534	Milwaukee Transport Svc Inc	2228 Bus Pass/Tickets Payable	5,110.00	5,110.00
11/07/24	0079875	Milwaukee Water Works	5455 Water	7,341.74	7,341.74
11/21/24	0080129	Milwaukee Water Works	5455 Water	20,254.46	20,254.46
11/07/24	0363141	Minnesota Elevator Inc	5353 Elevator P.M.	12,583.99	13,640.43
11/07/24	0363141	Minnesota Elevator Inc	5355 Other Contracted Serv.	1,056.44	13,640.43
11/14/24	0363425	Minnesota Elevator Inc	5353 Elevator P.M.	528.22	528.22
11/27/24	0080237	MKEsports Alliance	5211 Seminars & Workshops	500.00	500.00
11/07/24	0079876	Mometrix Media LLC	5840 Equipment	12,136.10	12,136.10
11/27/24	0080238	Mouser Electronics Inc	5230 Classroom & Lab Supp	388.69	388.69
11/21/24	0080130	Mr. Christopher Montezon	5363 Officials	280.00	280.00
11/07/24	0363119	Mr. Donald R. Wadewitz II	5363 Officials	70.00	70.00
11/21/24	0363519	Mr. Donald R. Wadewitz II	5363 Officials	140.00	140.00
11/14/24	0080011	Mr. Gale C. Pence	5201 Travel Expenses	1,111.73	1,111.73
11/14/24	0079983	Mr. Tyre G. Kern	5201 Travel Expenses	637.28	1,202.28
11/14/24	0079983	Mr. Tyre G. Kern	5211 Seminars & Workshops	565.00	1,202.28
11/07/24	0079867	Ms. Angela R. Luse	5356 Permits & License	39.00	39.00
11/07/24	0079879	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	13.30	13.30
11/14/24	0080000	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	1,072.95	1,072.95
11/21/24	0080133	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	5,546.02	5,546.02
11/27/24	0080239	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	23.56	23.56
11/21/24	0080099	Ms. Clarissa E. Friday	5355 Other Contracted Serv.	1,500.00	1,500.00
11/07/24	0363116	Ms. Eileen F. Alt	5363 Officials	110.00	110.00
11/14/24	0080001	MWH Law Group LLP	5361 Legal Services	82.00	82.00
11/07/24	0079833	Nancy Blair	5355 Other Contracted Serv.	7,500.00	7,500.00
11/21/24	0080068	Nancy Blair	5355 Other Contracted Serv.	6,570.00	6,570.00
11/07/24	0079880	Napa Auto Parts	5230 Classroom & Lab Supp	319.76	467.41
11/07/24	0079880	Napa Auto Parts	5238 Maint. & Cust. Supp	147.65	467.41
11/14/24	0080002	Napa Auto Parts	5230 Classroom & Lab Supp	922.67	922.67
11/14/24	0080003	Napa Auto Parts	5230 Classroom & Lab Supp	237.62	237.62
11/21/24	0080134	Napa Auto Parts	5230 Classroom & Lab Supp	394.45	394.45
11/21/24	0363518	Nathaniel P. Steevens	5363 Officials	280.00	280.00
11/07/24	0079881	National Restaurant	5243 Other Supplies	91.98	91.98
11/07/24	0079882	Neher Electric Supply Inc	5238 Maint. & Cust. Supp	157.86	157.86
11/14/24	0080004	Neher Electric Supply Inc	5238 Maint. & Cust. Supp	765.00	765.00
11/27/24	0080240	Neher Electric Supply Inc	5238 Maint. & Cust. Supp	194.25	194.25
11/07/24	0363142	Neo Soul Productions	5273 Publicity	2,290.00	2,290.00
11/14/24	0080005	Neu's Building Center Inc	5238 Maint. & Cust. Supp	1,228.03	1,228.03
11/21/24	0080135	Neu's Building Center Inc	5238 Maint. & Cust. Supp	129.22	129.22
11/14/24	0363426	Newark Corp	5230 Classroom & Lab Supp	196.50	196.50
11/27/24	0363683	Newark Corp	5230 Classroom & Lab Supp	330.90	330.90
11/14/24	0080006	New Carbon Company LLC	5704 Groceries-Resale	236.00	236.00
11/14/24	0080007	New Readers Press	5233 Books	1,950.00	1,950.00
11/21/24	0080136	Ney's Premium Inc.	5704 Groceries-Resale	472.62	472.62
11/21/24	0080137	Nowak Dental Supplies, Inc.	5230 Classroom & Lab Supp	514.22	514.22
11/27/24	0080241	Nowak Dental Supplies, Inc.	5230 Classroom & Lab Supp	657.10	657.10
11/27/24	0080242	Oak Hall Industries L P	5242 Operating Supplies	427.65	427.65
11/21/24	0363535	Occupational Health Centers	5355 Other Contracted Serv.	102.00	102.00
11/07/24	0079885	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	3,869.26	4,786.26
11/07/24	0079885	Oneida Total Integrated Enterprises	5830 Imprvmnts/Remdling	917.00	4,786.26
11/07/24	0079884	One Source Staffing Inc	5351 Cleaning Services	12,250.85	12,751.39
11/07/24	0079884	One Source Staffing Inc	5352 Contracted Employment	500.54	12,751.39
11/14/24	0080008	One Source Staffing Inc	5351 Cleaning Services	22,798.11	23,447.37

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/14/24	0080008	One Source Staffing Inc	5352	Contracted Employment	649.26	23,447.37
11/21/24	0080139	One Source Staffing Inc	5351	Cleaning Services	15,025.59	15,025.59
11/27/24	0080243	One Source Staffing Inc	5351	Cleaning Services	14,992.12	16,733.33
11/27/24	0080243	One Source Staffing Inc	5352	Contracted Employment	1,741.21	16,733.33
11/07/24	0079886	Oxygen Service Company Inc	5711	Supplies-Resale	1,439.75	1,439.75
11/21/24	0080140	Oxygen Service Company Inc	5711	Supplies-Resale	64.50	64.50
11/27/24	0080244	Oxygen Service Company Inc	5711	Supplies-Resale	1,813.32	1,813.32
11/14/24	0080009	Pacific Telemanagement Svcs	5454	Telephone	116.60	116.60
11/27/24	0080245	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00
11/27/24	0080195	Pamela Brower	5355	Other Contracted Serv.	1,300.00	1,300.00
11/27/24	0080246	Papa Alex Romeros Taco Truck LLC	5501	Student Activities	2,000.00	2,000.00
11/07/24	0363143	Papas Bakery Inc	5704	Groceries-Resale	3,439.21	3,439.21
11/21/24	0080092	Patricia A. Dawson	5363	Officials	150.00	150.00
11/27/24	0080247	Patterson Dental Supply Inc	5281	Classroom/Lab Eq. Rep.	1,905.32	1,905.32
11/14/24	0080010	Payscale Inc	5357	Professional & Consult	8,000.00	8,000.00
11/07/24	0079887	Pearson Higher Education	5707	New Book-Resale	1,769.79	1,769.79
11/07/24	0079888	Pepsi Beverages Company	5704	Groceries-Resale	23,484.93	23,484.93
11/27/24	0080248	Performance Elevator Consulting LLC	5830	Imprvmnts/Remdling	804.00	804.00
11/07/24	0079889	Personnel Specialists LLC	5352	Contracted Employment	1,696.00	3,748.58
11/07/24	0079889	Personnel Specialists LLC	5355	Other Contracted Serv.	2,052.58	3,748.58
11/14/24	0363427	Personnel Specialists LLC	5352	Contracted Employment	2,419.20	2,419.20
11/21/24	0363536	Personnel Specialists LLC	5352	Contracted Employment	1,544.20	3,993.03
11/21/24	0363536	Personnel Specialists LLC	5355	Other Contracted Serv.	2,448.83	3,993.03
11/27/24	0363684	Personnel Specialists LLC	5352	Contracted Employment	3,766.35	3,766.35
11/27/24	0080249	Pillar to Post LLC	5840	Equipment	4,846.00	4,846.00
11/21/24	0080142	Pinehold Gardens Llc	5704	Groceries-Resale	52.50	52.50
11/07/24	0079818	Pitman Company Agfa	5244	Production Supplies	2,532.32	2,532.32
11/27/24	0080250	Pitney Bowes/Presort Service	5259	Postage	2,176.47	2,176.47
11/07/24	0079890	Pittsburgh Paints Co	5238	Maint. & Cust. Supp	127.33	127.33
11/27/24	0080251	Plum Productions Inc	5270	Advertising	5,805.00	5,805.00
11/07/24	0079891	Plunkett Raysich Architects LLP	5830	Imprvmnts/Remdling	31,511.90	31,511.90
11/27/24	0080252	Plunkett Raysich Architects LLP	5830	Imprvmnts/Remdling	55,809.20	55,809.20
11/21/24	0080143	Port A John	5355	Other Contracted Serv.	220.00	220.00
11/07/24	0079892	Pressed Graphics LLC	5243	Other Supplies	2,500.00	2,500.00
11/07/24	0079893	Pritzlaff Wholesale	5704	Groceries-Resale	293.15	293.15
11/21/24	0080144	Pritzlaff Wholesale	5704	Groceries-Resale	506.70	506.70
11/07/24	0079894	Procter & Gamble Oral Health/Crest/	5230	Classroom & Lab Supp	497.52	497.52
11/21/24	0080145	Proforma	5711	Supplies-Resale	113.00	113.00
11/07/24	0079895	Proforma Albrecht Inc	5238	Maint. & Cust. Supp	211.55	211.55
11/14/24	0080013	Proforma Albrecht Inc	5243	Other Supplies	2,050.00	2,050.00
11/21/24	0080146	Proforma Albrecht Inc	5238	Maint. & Cust. Supp	360.37	360.37
11/14/24	0080014	Protocall Services Inc	5355	Other Contracted Serv.	1,400.00	1,400.00
11/14/24	0080015	Public Television Major	5660	Affiliation/Mbsps	3,278.00	3,278.00
11/14/24	0080016	QTI Consulting Inc	5357	Professional & Consult	7,630.00	7,630.00
11/07/24	0079896	Quadient Inc Dept 3689	5259	Postage	4,000.00	4,000.00
11/07/24	0079897	Quadient Inc Dept 3689	5412	Rental of Equipment	292.50	292.50
11/14/24	0080017	Quadient Inc Dept 3689	5412	Rental of Equipment	443.66	443.66
11/21/24	0080147	Quadient Inc Dept 3689	5259	Postage	1,330.00	1,766.01
11/21/24	0080147	Quadient Inc Dept 3689	5412	Rental of Equipment	436.01	1,766.01
11/07/24	0079898	Quick Fuel	5230	Classroom & Lab Supp	1,779.11	1,779.11
11/14/24	0080018	Quick Fuel	5230	Classroom & Lab Supp	1,698.96	1,698.96
11/21/24	0080148	Quick Fuel	5230	Classroom & Lab Supp	1,240.44	1,240.44
11/27/24	0080254	Quick Fuel	5230	Classroom & Lab Supp	1,680.54	1,680.54
11/07/24	0363144	Quorum Architects Inc	3411	Resd for Encumbrances	2,626.00	2,626.00
11/27/24	0363685	Quorum Architects Inc	5830	Imprvmnts/Remdling	59,546.75	59,546.75
11/07/24	0079899	Rams Contracting Ltd	3411	Resd for Encumbrances	650.00	650.00
11/27/24	0080255	Rams Contracting Ltd	3411	Resd for Encumbrances	650.00	650.00
11/07/24	0079838	Randall T. Casey	5203	Meals	680.00	680.00
11/14/24	0079948	Randall T. Casey	5203	Meals	2,240.00	2,240.00
11/14/24	0079949	Randall T. Casey	5203	Meals	1,800.00	1,800.00
11/14/24	0079950	Randall T. Casey	5203	Meals	2,160.00	2,160.00
11/21/24	0080076	Randall T. Casey	5203	Meals	160.00	160.00
11/21/24	0080077	Randall T. Casey	5203	Meals	1,080.00	1,080.00
11/21/24	0080078	Randall T. Casey	5203	Meals	720.00	720.00
11/07/24	0079900	Redshelf Inc	5706	Inclusive Access	132,911.94	132,911.94

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/27/24	0080256	Redshelf Inc	5706 Inclusive Access	47,577.39	47,577.39
11/14/24	0080019	Registration Fee Trust	5243 Other Supplies	200.00	200.00
11/07/24	0079901	Rev.com Inc	5668 Program Production	1,011.01	1,011.01
11/14/24	0080020	Reworld Holding Corporation	5359 Waste Disposal	8,675.69	8,675.69
11/21/24	0080149	Reworld Holding Corporation	5359 Waste Disposal	2,551.00	2,551.00
11/21/24	0080069	Richard Blocksom	5363 Officials	95.00	95.00
11/14/24	0080021	Riteway Bus Service Inc	5204 Transportation	27,125.00	27,125.00
11/07/24	0079902	Rote Oil Ltd DBA Quality State Oil	5238 Maint. & Cust. Supp	416.71	416.71
11/27/24	0080257	Royle Printing Co	5259 Postage	112.50	112.50
11/27/24	0080258	Rufus King International School	5205 Recruiting	100.00	100.00
11/07/24	0363145	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	320.00	320.00
11/14/24	0363428	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	160.00	160.00
11/27/24	0363686	Safeway Pest Management Co Inc	5355 Other Contracted Serv.	320.00	320.00
11/07/24	0363146	San-A-Care Inc	5238 Maint. & Cust. Supp	413.83	1,036.48
11/07/24	0363146	San-A-Care Inc	5355 Other Contracted Serv.	622.65	1,036.48
11/14/24	0363429	San-A-Care Inc	5238 Maint. & Cust. Supp	108.41	108.41
11/21/24	0363537	San-A-Care Inc	5238 Maint. & Cust. Supp	143.29	143.29
11/27/24	0080259	Schwaab Inc	5241 Office Supplies	50.73	50.73
11/07/24	0079815	Secure Information Destruction LLC	5355 Other Contracted Serv.	115.50	115.50
11/14/24	0079926	Secure Information Destruction LLC	5355 Other Contracted Serv.	105.00	5,200.50
11/14/24	0079926	Secure Information Destruction LLC	5359 Waste Disposal	5,095.50	5,200.50
11/21/24	0080051	Secure Information Destruction LLC	5355 Other Contracted Serv.	21.00	21.00
11/27/24	0080176	Secure Information Destruction LLC	5355 Other Contracted Serv.	21.00	1,060.50
11/27/24	0080176	Secure Information Destruction LLC	5359 Waste Disposal	1,039.50	1,060.50
11/07/24	0363147	Seek Incorporated	5351 Cleaning Services	7,495.27	8,802.47
11/07/24	0363147	Seek Incorporated	5355 Other Contracted Serv.	1,307.20	8,802.47
11/14/24	0363430	Seek Incorporated	5355 Other Contracted Serv.	4,484.70	4,484.70
11/21/24	0363538	Seek Incorporated	5351 Cleaning Services	4,530.50	5,837.70
11/21/24	0363538	Seek Incorporated	5355 Other Contracted Serv.	1,307.20	5,837.70
11/27/24	0363687	Seek Incorporated	5351 Cleaning Services	4,210.16	7,805.01
11/27/24	0363687	Seek Incorporated	5355 Other Contracted Serv.	3,594.85	7,805.01
11/14/24	0080022	Seek Professionals Llc	5352 Contracted Employment	2,553.88	2,553.88
11/21/24	0080151	Seek Professionals Llc	5352 Contracted Employment	6,957.60	6,957.60
11/07/24	0363148	Selzer-Ornst Company	3411 Resd for Encumbrances	6,425.25	6,425.25
11/14/24	0363431	Selzer-Ornst Company	3411 Resd for Encumbrances	5,371.98	5,371.98
11/21/24	0363539	Selzer-Ornst Company	3411 Resd for Encumbrances	88,178.37	88,178.37
11/27/24	0363688	Selzer-Ornst Company	5840 Equipment	9,016.35	9,016.35
11/14/24	0363432	SET Engineering, LLC	5355 Other Contracted Serv.	1,000.00	1,000.00
11/07/24	0079864	Shane Hubred	5363 Officials	110.00	110.00
11/07/24	0079904	Short Elliott Hendrickson Inc	3411 Resd for Encumbrances	225.00	10,875.00
11/07/24	0079904	Short Elliott Hendrickson Inc	5830 Imprvmnts/Remdling	10,650.00	10,875.00
11/14/24	0080024	Sid Harvey Industries Inc	5248 Classrm/Lab Equip.	152.93	152.93
11/21/24	0080152	Signature Graphics Inc	5840 Equipment	3,539.26	3,539.26
11/07/24	0079905	Simplistic BSC LLC	5243 Other Supplies	1,282.72	1,282.72
11/27/24	0080260	Simucase, LLC	5714 Classroom & Lab Supplies	130.00	130.00
11/14/24	0080012	Smart Interpreting Services	5355 Other Contracted Serv.	490.00	490.00
11/21/24	0080153	Snap-On Industrial	5230 Classroom & Lab Supp	18.42	18.42
11/27/24	0080261	South Central Library System	5355 Other Contracted Serv.	1,414.50	1,414.50
11/27/24	0363689	Southport Engineered Systems, LLC	3411 Resd for Encumbrances	10,530.75	10,530.75
11/07/24	0079906	Spanish Journal Inc	5830 Imprvmnts/Remdling	175.00	175.00
11/27/24	0080262	Speedy Metals LLC	5230 Classroom & Lab Supp	1,045.31	1,045.31
11/14/24	0080025	Staples Business Advantage	5230 Classroom & Lab Supp	1,266.01	7,765.61
11/14/24	0080025	Staples Business Advantage	5241 Office Supplies	5,464.97	7,765.61
11/14/24	0080025	Staples Business Advantage	5243 Other Supplies	1,034.63	7,765.61
11/14/24	0080026	State Industrial Products	5238 Maint. & Cust. Supp	1,429.01	1,429.01
11/14/24	0080027	Stone Creek Coffee Roasters	5704 Groceries-Resale	309.00	343.00
11/14/24	0080027	Stone Creek Coffee Roasters	5714 Classroom & Lab Supplies	34.00	343.00
11/21/24	0080155	Stone Creek Coffee Roasters	5704 Groceries-Resale	417.00	417.00
11/27/24	0080263	Street-Za Llc	5501 Student Activities	2,000.00	2,000.00
11/14/24	0080028	Superior Salt Service LLC	5358 Snow Removal	1,617.00	1,617.00
11/27/24	0363690	Superior Vision Insurance Plan of W	5680 Health Exp - Claims	13,546.13	13,546.13
11/07/24	0079908	Sweetbush	5355 Other Contracted Serv.	87.00	87.00
11/07/24	0079909	Tallman Equipment Co Inc	5840 Equipment	403.54	403.54
11/21/24	0080156	Team Extreme LLC	5363 Officials	180.00	180.00
11/07/24	0079910	Teams Rising LLC	5247 Special Occasions	2,400.00	2,400.00

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/27/24	0080264	T E Interiors Inc	5840 Equipment	1,575.00	1,575.00
11/27/24	0363691	Tennant	5355 Other Contracted Serv.	654.46	654.46
11/07/24	0079911	Terra Translations, LLC	5355 Other Contracted Serv.	1,107.00	1,107.00
11/14/24	0080029	TestOut Corporation	5707 New Book-Resale	2,240.70	2,240.70
11/14/24	0080032	The Argen Corporation	5711 Supplies-Resale	259.13	259.13
11/27/24	0080270	The Mosaica Group LLC	5244 Production Supplies	1,141.08	1,141.08
11/27/24	0080210	Thermo Fisher Scientific #542245	5230 Classroom & Lab Supp	320.93	320.93
11/27/24	0080265	Today's Classroom LLC	5840 Equipment	3,991.15	3,991.15
11/27/24	0080266	Togetherall Inc	5355 Other Contracted Serv.	12,700.00	12,700.00
11/27/24	0080267	Total Service Solutions LLC	5355 Other Contracted Serv.	4,044.43	4,044.43
11/27/24	0080268	Trac Media Services	5355 Other Contracted Serv.	6,730.00	6,730.00
11/14/24	0080030	TriMark Marlinn LLC	5714 Classroom & Lab Supplies	437.45	437.45
11/21/24	0080158	TriMark Marlinn LLC	5714 Classroom & Lab Supplies	1,622.62	1,622.62
11/27/24	0080269	TriMark Marlinn LLC	5714 Classroom & Lab Supplies	803.38	803.38
11/14/24	0080031	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	4,394.31	10,288.78
11/14/24	0080031	Truck Fleet Services LLC	5355 Other Contracted Serv.	5,894.47	10,288.78
11/21/24	0080159	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	607.73	720.26
11/21/24	0080159	Truck Fleet Services LLC	5355 Other Contracted Serv.	112.53	720.26
11/21/24	0080160	Trudell Trailer	5840 Equipment	43,775.00	43,775.00
11/07/24	0079912	Trugreen Limited Processing Cntr	5355 Other Contracted Serv.	762.89	762.89
11/14/24	0080033	Uihlein Electric Company Inc	5830 Imprvmnts/Remdling	9,894.00	9,894.00
11/14/24	0080034	Uline, Inc	5840 Equipment	8,779.33	8,779.33
11/27/24	0363692	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	339,622.96	339,622.96
11/14/24	0080035	University License Assn	5220 Membership & Subscript	300.00	300.00
11/14/24	0079951	University of Chicago Press	5243 Other Supplies	130.76	130.76
11/14/24	0080036	UPS	5259 Postage	32.48	32.48
11/27/24	0080271	UPS	5259 Postage	72.10	72.10
11/14/24	0363433	US Brands	5259 Postage	20.04	20.04
11/07/24	0363149	US Foods, Inc	5704 Groceries-Resale	28,271.28	32,010.76
11/07/24	0363149	US Foods, Inc	5714 Classroom & Lab Supplies	3,739.48	32,010.76
11/14/24	0363434	US Foods, Inc	5704 Groceries-Resale	5,767.75	6,595.36
11/14/24	0363434	US Foods, Inc	5714 Classroom & Lab Supplies	827.61	6,595.36
11/21/24	0363540	US Foods, Inc	5704 Groceries-Resale	27,254.41	38,604.64
11/21/24	0363540	US Foods, Inc	5714 Classroom & Lab Supplies	11,350.23	38,604.64
11/27/24	0363693	US Foods, Inc	5704 Groceries-Resale	15,024.74	16,999.90
11/27/24	0363693	US Foods, Inc	5714 Classroom & Lab Supplies	1,975.16	16,999.90
11/14/24	0363435	Vanguard Computers Inc	5840 Equipment	50,727.00	50,727.00
11/07/24	0079913	Veritiv Operating Company	5238 Maint. & Cust. Supp	2,795.78	2,795.78
11/14/24	0080037	Veritiv Operating Company	5238 Maint. & Cust. Supp	3,601.32	3,601.32
11/21/24	0080161	Veritiv Operating Company	5238 Maint. & Cust. Supp	4,638.88	4,638.88
11/27/24	0080272	Veritiv Operating Company	5238 Maint. & Cust. Supp	921.10	41,059.10
11/27/24	0080272	Veritiv Operating Company	5840 Equipment	40,138.00	41,059.10
11/14/24	0080038	Verizon Wireless	5243 Other Supplies	160.42	160.42
11/21/24	0080162	VES LLC	5840 Equipment	44,682.50	44,682.50
11/07/24	0363150	VWR International Llc	3411 Resd for Encumbrances	2,724.68	3,318.88
11/07/24	0363150	VWR International Llc	5230 Classroom & Lab Supp	594.20	3,318.88
11/14/24	0363436	VWR International Llc	3411 Resd for Encumbrances	2,632.05	4,050.71
11/14/24	0363436	VWR International Llc	5230 Classroom & Lab Supp	1,418.66	4,050.71
11/21/24	0363541	VWR International Llc	5230 Classroom & Lab Supp	132.48	132.48
11/27/24	0363694	VWR International Llc	5230 Classroom & Lab Supp	94.55	94.55
11/07/24	0079914	WACRAO	5211 Seminars & Workshops	190.00	190.00
11/14/24	0363437	Waukesha County Area	5840 Equipment	5,490.00	5,490.00
11/14/24	0080039	Wausau Chemical Corporation	5243 Other Supplies	453.60	453.60
11/14/24	0080041	WES Engineering Inc	5355 Other Contracted Serv.	756.60	756.60
11/27/24	0080273	West Quarter West LLC	5418 Room Rental	258.40	258.40
11/14/24	0080042	WiscNet	5282 Off. General Eq. Rep.	290.00	290.00
11/21/24	0080166	Wisconsin Broadcasters Assoc	5220 Membership & Subscript	2,015.00	2,015.00
11/14/24	0080043	Wisconsin Center District	5247 Special Occasions	40,581.45	40,581.45
11/07/24	0079916	Wisconsin Dept of Justice	5355 Other Contracted Serv.	261.00	261.00
11/07/24	0079915	Wisconsin Electric Power Co	5450 Gas	14.63	14.63
11/14/24	0080040	Wisconsin Electric Power Co	5450 Gas	1,044.28	1,044.28
11/21/24	0080164	Wisconsin Electric Power Co	5450 Gas	186.34	285.58
11/21/24	0080164	Wisconsin Electric Power Co	5452 Electricity	99.24	285.58
11/07/24	0079917	Wisconsin Firewood Co	5238 Maint. & Cust. Supp	108.00	108.00
11/21/24	0080167	Wisconsin Grass-Fed Beef Cooperativ	5704 Groceries-Resale	653.06	653.06

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/14/24	0080044	Wisconsin Industrial	5281	Classroom/Lab Eq. Rep.	2,464.00	2,464.00
11/07/24	0079918	Wisconsin Newspaper Association	5220	Membership & Subscript	166.00	166.00
11/21/24	0080168	Wisconsin Technical College	5211	Seminars & Workshops	225.00	225.00
11/14/24	0080045	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	145.00	365.00
11/14/24	0080045	Wisconsin Vision Inc	5243	Other Supplies	220.00	365.00
11/21/24	0080169	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	145.00	145.00
11/21/24	0080170	Wolter, Inc	5282	Off. General Eq. Rep.	807.17	807.17
11/27/24	0080274	WUWM Milwaukee Public Radio	5270	Advertising	760.00	760.00
11/07/24	0363131	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,659.67	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	52.34	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5714	Classroom & Lab Supplies	59.71	2,771.72
11/14/24	0363416	W. W. Grainger, Inc	5230	Classroom & Lab Supp	953.20	2,064.10
11/14/24	0363416	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,110.90	2,064.10
11/21/24	0363530	W. W. Grainger, Inc	5230	Classroom & Lab Supp	37.57	878.66
11/21/24	0363530	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	740.81	878.66
11/21/24	0363530	W. W. Grainger, Inc	5243	Other Supplies	100.28	878.66
11/27/24	0363674	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,166.32	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,961.11	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5840	Equipment	24.08	4,151.51
11/21/24	0363542	Xerox Corporation	5282	Off. General Eq. Rep.	3,100.98	3,100.98
11/27/24	0080275	Yes Equipment & Services Inc	5242	Operating Supplies	1,595.00	1,595.00
					4,676,597.65	

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/27/24	0363692	UnitedHealthCare Ins Co	2227 Payable to OPEB Trust	339,622.96	339,622.96
11/27/24	0363665	Building Service Inc	3411 Resd for Encumbrances	218,456.44	230,639.44
11/27/24	0363665	Building Service Inc	5830 Imprvmnts/Remdling	2,195.00	230,639.44
11/27/24	0363665	Building Service Inc	5840 Equipment	9,988.00	230,639.44
11/14/24	0363411	Building Service Inc	3411 Resd for Encumbrances	187,826.54	201,369.54
11/14/24	0363411	Building Service Inc	5840 Equipment	13,543.00	201,369.54
11/07/24	0079866	Lakeside International	3411 Resd for Encumbrances	183,497.00	183,497.00
11/21/24	0080128	Kriete Truck Center Milwaukee	5840 Equipment	161,348.00	161,348.00
11/14/24	0363406	AV Design Group Inc	3411 Resd for Encumbrances	139,681.00	139,681.00
11/07/24	0079900	Redshelf Inc	5706 Inclusive Access	132,911.94	132,911.94
11/07/24	0079907	Charter Communications Holdings LLC	5282 Off. General Eq. Rep.	127,940.24	129,758.42
11/07/24	0079907	Charter Communications Holdings LLC	5454 Telephone	1,818.18	129,758.42
11/27/24	0080177	Ad Astra Information Systems, LLC	5840 Equipment	107,625.00	107,625.00
11/21/24	0363539	Selzer-Ornst Company	3411 Resd for Encumbrances	88,178.37	88,178.37
11/27/24	0363681	Madison National Life	2224 Life Insurance Pay	45,961.36	79,684.18
11/27/24	0363681	Madison National Life	2227 Payable to OPEB Trust	32,097.15	79,684.18
11/27/24	0363681	Madison National Life	5104 Life Insurance	1,625.67	79,684.18
11/21/24	0080116	Knupp & Watson & Wallman Inc	5270 Advertising	65,168.75	65,168.75
11/14/24	0079977	Gordon Flesch Co Inc	5840 Equipment	60,000.00	60,000.00
11/27/24	0363685	Quorum Architects Inc	5830 Imprvmnts/Remdling	59,546.75	59,546.75
11/07/24	0363136	Hurt Electric Inc	3411 Resd for Encumbrances	49,256.30	58,660.50
11/07/24	0363136	Hurt Electric Inc	5840 Equipment	9,404.20	58,660.50
11/27/24	0080252	Plunkett Raysich Architects LLP	5830 Imprvmnts/Remdling	55,809.20	55,809.20
11/14/24	0079972	Fujifilm Sonosite	5840 Equipment	55,440.00	55,440.00
11/07/24	0363140	Michael Best & Friedrich LLP	5361 Legal Services	55,195.42	55,195.42
11/14/24	0363435	Vanguard Computers Inc	5840 Equipment	50,727.00	50,727.00
11/07/24	0363133	Grunau Co Inc	5355 Other Contracted Serv.	13,248.69	48,036.93
11/07/24	0363133	Grunau Co Inc	5830 Imprvmnts/Remdling	34,788.24	48,036.93
11/27/24	0080256	Redshelf Inc	5706 Inclusive Access	47,577.39	47,577.39
11/14/24	0079971	Froedtert Health-Workforce Health	5501 Student Activities	6,157.00	46,992.00
11/14/24	0079971	Froedtert Health-Workforce Health	5687 Biometric Testing & Wellness	40,835.00	46,992.00
11/27/24	0363672	Engberg Anderson Inc	3411 Resd for Encumbrances	32,443.68	46,426.18
11/27/24	0363672	Engberg Anderson Inc	5830 Imprvmnts/Remdling	13,982.50	46,426.18
11/07/24	0363120	A CH Coakley & Co Inc	5355 Other Contracted Serv.	3,496.00	44,756.00
11/07/24	0363120	A CH Coakley & Co Inc	5830 Imprvmnts/Remdling	41,260.00	44,756.00
11/21/24	0080162	VES LLC	5840 Equipment	44,682.50	44,682.50
11/27/24	0363662	Allegiance Fundraising Group, LLC	5259 Postage	16,079.37	44,019.37
11/27/24	0363662	Allegiance Fundraising Group, LLC	5260 Printing & Duplicating	27,940.00	44,019.37
11/21/24	0080160	Trudell Trailer	5840 Equipment	43,775.00	43,775.00
11/27/24	0080272	Veritiv Operating Company	5238 Maint. & Cust. Supp	921.10	41,059.10
11/27/24	0080272	Veritiv Operating Company	5840 Equipment	40,138.00	41,059.10
11/14/24	0080043	Wisconsin Center District	5247 Special Occasions	40,581.45	40,581.45
11/07/24	0363125	Building Service Inc	3411 Resd for Encumbrances	22,027.01	39,135.50
11/07/24	0363125	Building Service Inc	5840 Equipment	17,108.49	39,135.50
11/21/24	0363540	US Foods, Inc	5704 Groceries-Resale	27,254.41	38,604.64
11/21/24	0363540	US Foods, Inc	5714 Classroom & Lab Supplies	11,350.23	38,604.64
11/21/24	0363523	AV Design Group Inc	5840 Equipment	36,986.50	36,986.50
11/27/24	0363670	Eaton Corporation	5282 Off. General Eq. Rep.	36,918.22	36,918.22
11/07/24	0363122	Baker Tilly Virchow Krause LLP	5357 Professional & Consult	34,886.00	34,886.00
11/07/24	0363149	US Foods, Inc	5704 Groceries-Resale	28,271.28	32,010.76
11/07/24	0363149	US Foods, Inc	5714 Classroom & Lab Supplies	3,739.48	32,010.76
11/21/24	0363525	Building Service Inc	3411 Resd for Encumbrances	31,904.00	31,904.00
11/27/24	0363671	Ellucian Company LLC	5840 Equipment	31,840.00	31,840.00
11/07/24	0079891	Plunkett Raysich Architects LLP	5830 Imprvmnts/Remdling	31,511.90	31,511.90
11/14/24	0079945	Campusworks Inc.	5840 Equipment	31,373.00	31,373.00
11/14/24	0079965	Elsevier	5714 Classroom & Lab Supplies	28,787.45	28,787.45
11/14/24	0080021	Riteway Bus Service Inc	5204 Transportation	27,125.00	27,125.00
11/27/24	0080197	Butters Fetting Co Inc	3411 Resd for Encumbrances	17,965.00	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5280 Building Repairs	3,528.29	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5355 Other Contracted Serv.	4,548.59	26,041.88
11/21/24	0363526	CDW Government Inc	3411 Resd for Encumbrances	133,397.53	24,780.82
11/21/24	0363526	CDW Government Inc	5246 Software	11,125.00	24,780.82
11/21/24	0363526	CDW Government Inc	5840 Equipment	(119,741.71)	24,780.82
11/14/24	0079994	Medical Shipment LLC	5248 Classrm/Lab Equip.	13,393.10	24,597.27

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11/14/24	0079994	Medical Shipment LLC	5840 Equipment	11,204.17	24,597.27
11/07/24	0079888	Pepsi Beverages Company	5704 Groceries-Resale	23,484.93	23,484.93
11/14/24	0080008	One Source Staffing Inc	5351 Cleaning Services	22,798.11	23,447.37
11/14/24	0080008	One Source Staffing Inc	5352 Contracted Employment	649.26	23,447.37
11/14/24	0079954	CliftonLarsonAllen LLP	5357 Professional & Consult	22,963.24	22,963.24
11/14/24	0363403	AE Business Solutions	5246 Software	879.00	22,248.18
11/14/24	0363403	AE Business Solutions	5282 Off. General Eq. Rep.	21,506.68	22,248.18
11/14/24	0363403	AE Business Solutions	5840 Equipment	(137.50)	22,248.18
11/21/24	0080056	American Association of	5220 Membership & Subscript	21,080.00	21,080.00
11/14/24	0079929	Achieving the Dream Inc	5355 Other Contracted Serv.	20,600.00	20,600.00
11/21/24	0080129	Milwaukee Water Works	5455 Water	20,254.46	20,254.46
11/27/24	0363666	A CH Coakley & Co Inc	5830 Imprvmnts/Remdling	20,006.00	20,006.00
11/07/24	0363137	Kahler Slater	5830 Imprvmnts/Remdling	19,518.75	19,518.75
11/14/24	0079927	Academic Search Inc	5273 Publicity	19,250.00	19,250.00
11/27/24	0363675	Grunau Co Inc	5355 Other Contracted Serv.	10,693.39	19,095.38
11/27/24	0363675	Grunau Co Inc	5830 Imprvmnts/Remdling	1,970.03	19,095.38
11/27/24	0363675	Grunau Co Inc	5840 Equipment	6,431.96	19,095.38
11/07/24	0363130	Deer District LLC	5242 Operating Supplies	18,300.00	18,300.00
11/21/24	0080110	Henricksen Co	3411 Resd for Encumbrances	17,288.46	17,288.46
11/27/24	0363693	US Foods, Inc	5704 Groceries-Resale	15,024.74	16,999.90
11/27/24	0363693	US Foods, Inc	5714 Classroom & Lab Supplies	1,975.16	16,999.90
11/07/24	0079831	BBC Studios Americas Inc	5840 Equipment	16,800.00	16,800.00
11/27/24	0080243	One Source Staffing Inc	5351 Cleaning Services	14,992.12	16,733.33
11/27/24	0080243	One Source Staffing Inc	5352 Contracted Employment	1,741.21	16,733.33
11/21/24	0080091	Dahlman Construction Co	3411 Resd for Encumbrances	16,252.60	16,252.60
11/21/24	0080052	ADO Professional Solutions, Inc.	5352 Contracted Employment	9,697.80	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	1,023.00	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5668 Program Production	4,823.28	15,544.08
11/27/24	0080178	ADO Professional Solutions, Inc.	5352 Contracted Employment	9,486.90	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	2,565.75	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5668 Program Production	3,445.20	15,497.85
11/21/24	0080098	Fortune International, LLC	5704 Groceries-Resale	15,376.93	15,376.93
11/14/24	0363419	Honeywell Building Solutions	3411 Resd for Encumbrances	8,779.32	15,040.62
11/14/24	0363419	Honeywell Building Solutions	5355 Other Contracted Serv.	6,261.30	15,040.62
11/21/24	0080139	One Source Staffing Inc	5351 Cleaning Services	15,025.59	15,025.59
11/21/24	0080100	Fujifilm Medical Systems, Usa, Inc.	5840 Equipment	14,965.50	14,965.50
11/27/24	0363664	Boer Architects Inc	3411 Resd for Encumbrances	14,600.00	14,600.00
11/21/24	0080080	Certiport Inc	5840 Equipment	14,470.00	14,470.00
11/07/24	0363141	Minnesota Elevator Inc	5353 Elevator P.M.	12,583.99	13,640.43
11/07/24	0363141	Minnesota Elevator Inc	5355 Other Contracted Serv.	1,056.44	13,640.43
11/27/24	0363690	Superior Vision Insurance Plan of W	5680 Health Exp - Claims	13,546.13	13,546.13
11/14/24	0363415	Forward Space LLC	3411 Resd for Encumbrances	13,111.16	13,111.16
11/07/24	0079884	One Source Staffing Inc	5351 Cleaning Services	12,250.85	12,751.39
11/07/24	0079884	One Source Staffing Inc	5352 Contracted Employment	500.54	12,751.39
11/27/24	0080266	Togetherall Inc	5355 Other Contracted Serv.	12,700.00	12,700.00
11/27/24	0363682	Martek LLC	5840 Equipment	12,391.00	12,391.00
11/07/24	0079865	Johnson Controls Inc	5355 Other Contracted Serv.	2,240.96	12,381.96
11/07/24	0079865	Johnson Controls Inc	5840 Equipment	10,141.00	12,381.96
11/07/24	0079876	Mometrix Media LLC	5840 Equipment	12,136.10	12,136.10
11/14/24	0079956	Consilience Group LLC	5840 Equipment	12,105.25	12,105.25
11/27/24	0080214	Garaventa	5840 Equipment	11,525.00	11,525.00
11/21/24	0080150	Baird, Robert W & Co	5970 Admin Exp-Debt Service	11,500.00	11,500.00
11/07/24	0079837	Butters Fetting Co Inc	5280 Building Repairs	11,242.00	11,242.00
11/07/24	0079904	Short Elliott Hendrickson Inc	3411 Resd for Encumbrances	225.00	10,875.00
11/07/24	0079904	Short Elliott Hendrickson Inc	5830 Imprvmnts/Remdling	10,650.00	10,875.00
11/27/24	0363679	Key Code Media	5840 Equipment	10,618.00	10,618.00
11/27/24	0363689	Southport Engineered Systems, LLC	3411 Resd for Encumbrances	10,530.75	10,530.75
11/07/24	0079816	ADO Professional Solutions, Inc.	5352 Contracted Employment	6,922.20	10,500.06
11/07/24	0079816	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	3,577.86	10,500.06
11/14/24	0080031	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	4,394.31	10,288.78
11/14/24	0080031	Truck Fleet Services LLC	5355 Other Contracted Serv.	5,894.47	10,288.78
11/27/24	0080198	Carl Bloom Associates Inc	5260 Printing & Duplicating	10,200.00	10,200.00
11/07/24	0079883	ACNielsen Corporation	5661 Audience Research	10,098.00	10,098.00
11/14/24	0363417	Grunau Co Inc	3411 Resd for Encumbrances	10,331.14	10,035.66
11/14/24	0363417	Grunau Co Inc	5355 Other Contracted Serv.	(295.48)	10,035.66

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/14/24	0080033	Uihlein Electric Company Inc	5830 Imprvmnts/Remdling	9,894.00	9,894.00
11/27/24	0363688	Selzer-Ornst Company	5840 Equipment	9,016.35	9,016.35
11/07/24	0079832	BizTimesMedia	5270 Advertising	8,890.00	8,890.00
11/07/24	0363147	Seek Incorporated	5351 Cleaning Services	7,495.27	8,802.47
11/07/24	0363147	Seek Incorporated	5355 Other Contracted Serv.	1,307.20	8,802.47
11/14/24	0080034	Uline, Inc	5840 Equipment	8,779.33	8,779.33
11/27/24	0080217	Goodheart-Willcox Publisher	5707 New Book-Resale	8,764.10	8,764.10
11/14/24	0363413	Cintas Corporation	5355 Other Contracted Serv.	8,733.33	8,733.33
11/27/24	0080186	AT&T	5454 Telephone	8,679.86	8,679.86
11/14/24	0080020	Reworld Holding Corporation	5359 Waste Disposal	8,675.69	8,675.69
11/07/24	0079868	Marianna Inc	5711 Supplies-Resale	8,541.84	8,541.84
11/21/24	0080132	Macmillan Publishing Service MPS	5707 New Book-Resale	8,483.85	8,483.85
11/14/24	0079996	Midland Paper Company	5244 Production Supplies	8,353.72	8,353.72
11/07/24	0363138	Marchese Inc., V	5704 Groceries-Resale	8,042.53	8,042.53
11/14/24	0080010	Payscale Inc	5357 Professional & Consult	8,000.00	8,000.00
11/14/24	0079941	Brasseler USA	5840 Equipment	7,972.72	7,972.72
11/27/24	0363687	Seek Incorporated	5351 Cleaning Services	4,210.16	7,805.01
11/27/24	0363687	Seek Incorporated	5355 Other Contracted Serv.	3,594.85	7,805.01
11/14/24	0080025	Staples Business Advantage	5230 Classroom & Lab Supp	1,266.01	7,765.61
11/14/24	0080025	Staples Business Advantage	5241 Office Supplies	5,464.97	7,765.61
11/14/24	0080025	Staples Business Advantage	5243 Other Supplies	1,034.63	7,765.61
11/14/24	0080016	QTI Consulting Inc	5357 Professional & Consult	7,630.00	7,630.00
11/07/24	0079833	Nancy Blair	5355 Other Contracted Serv.	7,500.00	7,500.00
11/21/24	0363528	Ellucian Company LLC	5840 Equipment	7,470.50	7,470.50
11/21/24	0363531	Grunau Co Inc	5355 Other Contracted Serv.	3,094.96	7,391.63
11/21/24	0363531	Grunau Co Inc	5830 Imprvmnts/Remdling	4,296.67	7,391.63
11/07/24	0079875	Milwaukee Water Works	5455 Water	7,341.74	7,341.74
11/07/24	0079856	GFL Solid Waste Midwest LLC	5359 Waste Disposal	7,152.50	7,152.50
11/21/24	0080151	Seek Professionals Lic	5352 Contracted Employment	6,957.60	6,957.60
11/27/24	0080221	GTM HR Consulting Inc	5357 Professional & Consult	6,756.00	6,756.00
11/27/24	0080268	Trac Media Services	5355 Other Contracted Serv.	6,730.00	6,730.00
11/14/24	0363434	US Foods, Inc	5704 Groceries-Resale	5,767.75	6,595.36
11/14/24	0363434	US Foods, Inc	5714 Classroom & Lab Supplies	827.61	6,595.36
11/21/24	0080068	Nancy Blair	5355 Other Contracted Serv.	6,570.00	6,570.00
11/07/24	0079823	At&t Mobility	5454 Telephone	6,446.37	6,446.37
11/07/24	0363148	Selzer-Ornst Company	3411 Resd for Encumbrances	6,425.25	6,425.25
11/21/24	0080050	Hajoca Corporation	5238 Maint. & Cust. Supp	6,119.09	6,119.09
11/14/24	0363422	Key Code Media	5840 Equipment	5,974.00	5,974.00
11/14/24	0363410	Brinks Incorporated	5355 Other Contracted Serv.	5,897.78	5,897.78
11/21/24	0363538	Seek Incorporated	5351 Cleaning Services	4,530.50	5,837.70
11/21/24	0363538	Seek Incorporated	5355 Other Contracted Serv.	1,307.20	5,837.70
11/27/24	0080251	Plum Productions Inc	5270 Advertising	5,805.00	5,805.00
11/14/24	0079970	First Foster Consulting LLC	5352 Contracted Employment	5,775.00	5,775.00
11/21/24	0080057	American Occupational Therapy	5220 Membership & Subscript	5,590.00	5,590.00
11/21/24	0080133	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	5,546.02	5,546.02
11/27/24	0363677	Hurt Electric Inc	5830 Imprvmnts/Remdling	4,045.04	5,545.04
11/27/24	0363677	Hurt Electric Inc	5840 Equipment	1,500.00	5,545.04
11/14/24	0363437	Waukesha County Area	5840 Equipment	5,490.00	5,490.00
11/07/24	0079814	Hajoca Corporation	5238 Maint. & Cust. Supp	5,374.83	5,374.83
11/14/24	0363431	Selzer-Ornst Company	3411 Resd for Encumbrances	5,371.98	5,371.98
11/27/24	0080203	Crowley Construction Corporation	5830 Imprvmnts/Remdling	5,305.00	5,305.00
11/27/24	0080175	3UP Metal Works	5840 Equipment	5,267.12	5,267.12
11/14/24	0079926	Secure Information Destruction LLC	5355 Other Contracted Serv.	105.00	5,200.50
11/14/24	0079926	Secure Information Destruction LLC	5359 Waste Disposal	5,095.50	5,200.50
11/21/24	0363534	Milwaukee Transport Svc Inc	2228 Bus Pass/Tickets Payable	5,110.00	5,110.00
11/21/24	0080061	Aurora Health Care Inc	5355 Other Contracted Serv.	5,105.76	5,105.76
11/27/24	0080229	Marek Group	5260 Printing & Duplicating	4,998.45	4,998.45
11/21/24	0363527	Cintas Corporation	5355 Other Contracted Serv.	4,978.93	4,978.93
11/21/24	0080054	Aladtec Inc	5220 Membership & Subscript	4,971.00	4,971.00
11/07/24	0079829	Bashlin Industries, Inc.	5840 Equipment	4,859.40	4,859.40
11/27/24	0080249	Pillar to Post LLC	5840 Equipment	4,846.00	4,846.00
11/07/24	0079885	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	3,869.26	4,786.26
11/07/24	0079885	Oneida Total Integrated Enterprises	5830 Imprvmnts/Remdling	917.00	4,786.26
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	3411 Resd for Encumbrances	3,668.54	4,762.46
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	1,093.92	4,762.46

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/27/24	0080196	Building Controls & Solutions LLC	5238 Maint. & Cust. Supp	4,732.79	4,732.79
11/21/24	0080161	Veritiv Operating Company	5238 Maint. & Cust. Supp	4,638.88	4,638.88
11/07/24	0363129	Concord Consulting Group of IL Inc	5830 Imprvmnts/Remdling	4,500.00	4,500.00
11/07/24	0363134	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	4,500.00	4,500.00
11/14/24	0363414	Concord Consulting Group of IL Inc	5830 Imprvmnts/Remdling	4,500.00	4,500.00
11/14/24	0363430	Seek Incorporated	5355 Other Contracted Serv.	4,484.70	4,484.70
11/14/24	0363418	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,101.60	4,341.60
11/14/24	0363418	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,341.60
11/27/24	0363676	Hatch Staffing Services Inc	5352 Contracted Employment	1,101.60	4,341.60
11/27/24	0363676	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,341.60
11/21/24	0080101	Funeral Director's Resource Inc	5714 Classroom & Lab Supplies	4,316.00	4,316.00
11/27/24	0363674	W. W. Grainger, Inc	5230 Classroom & Lab Supp	2,166.32	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	1,961.11	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5840 Equipment	24.08	4,151.51
11/14/24	0363436	VWR International Llc	3411 Resd for Encumbrances	2,632.05	4,050.71
11/14/24	0363436	VWR International Llc	5230 Classroom & Lab Supp	1,418.66	4,050.71
11/27/24	0080267	Total Service Solutions LLC	5355 Other Contracted Serv.	4,044.43	4,044.43
11/07/24	0079896	Quadient Inc Dept 3689	5259 Postage	4,000.00	4,000.00
11/21/24	0363536	Personnel Specialists LLC	5352 Contracted Employment	1,544.20	3,993.03
11/21/24	0363536	Personnel Specialists LLC	5355 Other Contracted Serv.	2,448.83	3,993.03
11/27/24	0080265	Today's Classroom LLC	5840 Equipment	3,991.15	3,991.15
11/14/24	0079969	Filtration Concepts Inc	5238 Maint. & Cust. Supp	3,970.36	3,970.36
11/21/24	0080115	Komet USA LLC	5711 Supplies-Resale	3,786.55	3,786.55
11/27/24	0363684	Personnel Specialists LLC	5352 Contracted Employment	3,766.35	3,766.35
11/07/24	0079863	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/07/24	0079889	Personnel Specialists LLC	5352 Contracted Employment	1,696.00	3,748.58
11/07/24	0079889	Personnel Specialists LLC	5355 Other Contracted Serv.	2,052.58	3,748.58
11/07/24	0079835	Boldt Company	3411 Resd for Encumbrances	3,650.00	3,650.00
11/14/24	0080037	Veritiv Operating Company	5238 Maint. & Cust. Supp	3,601.32	3,601.32
11/21/24	0080152	Signature Graphics Inc	5840 Equipment	3,539.26	3,539.26
11/14/24	0079943	Butters Fetting Co Inc	5355 Other Contracted Serv.	3,532.75	3,532.75
11/07/24	0363143	Papas Bakery Inc	5704 Groceries-Resale	3,439.21	3,439.21
11/07/24	0363139	Martek LLC	5830 Imprvmnts/Remdling	3,389.05	3,389.05
11/07/24	0079840	Cintas	5355 Other Contracted Serv.	3,349.38	3,349.38
11/21/24	0080126	Menards Inc	5230 Classroom & Lab Supp	2,899.10	3,330.94
11/21/24	0080126	Menards Inc	5238 Maint. & Cust. Supp	431.84	3,330.94
11/07/24	0363150	VWR International Llc	3411 Resd for Encumbrances	2,724.68	3,318.88
11/07/24	0363150	VWR International Llc	5230 Classroom & Lab Supp	594.20	3,318.88
11/14/24	0079981	Jacobus Energy LLC	5242 Operating Supplies	3,311.90	3,311.90
11/07/24	0079839	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	3,306.08	3,306.08
11/27/24	0080201	Commission on Accreditation for	5220 Membership & Subscript	3,300.00	3,300.00
11/14/24	0080015	Public Television Major	5660 Affiliation/Mbsps	3,278.00	3,278.00
11/14/24	0363424	Michael Best & Friedrich LLP	5361 Legal Services	3,132.00	3,132.00
11/21/24	0363542	Xerox Corporation	5282 Off. General Eq. Rep.	3,100.98	3,100.98
11/27/24	0080190	B&h Photo Video	5840 Equipment	2,902.32	2,902.32
11/14/24	0363405	Alro Steel Corporation	5230 Classroom & Lab Supp	2,860.38	2,860.38
11/14/24	0079961	Department of Workforce	5446 Unemployment Insurance	2,829.64	2,829.64
11/07/24	0079842	Commission on Accreditation	5220 Membership & Subscript	2,800.00	2,800.00
11/07/24	0079913	Veritiv Operating Company	5238 Maint. & Cust. Supp	2,795.78	2,795.78
11/07/24	0363131	W. W. Grainger, Inc	5230 Classroom & Lab Supp	2,659.67	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	52.34	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5714 Classroom & Lab Supplies	59.71	2,771.72
11/27/24	0080236	Milwaukee Lifestyles	5270 Advertising	2,708.00	2,708.00
11/07/24	0363144	Quorum Architects Inc	3411 Resd for Encumbrances	2,626.00	2,626.00
11/21/24	0080121	Lincoln Electric Company	5230 Classroom & Lab Supp	2,601.88	2,601.88
11/27/24	0080230	Matheson Tri-Gas	5840 Equipment	2,600.00	2,600.00
11/14/24	0080022	Seek Professionals Llc	5352 Contracted Employment	2,553.88	2,553.88
11/07/24	0079824	Aurora Health Care Inc	5355 Other Contracted Serv.	2,552.88	2,552.88
11/21/24	0080149	Reworld Holding Corporation	5359 Waste Disposal	2,551.00	2,551.00
11/14/24	0079942	Building Controls & Solutions LLC	5238 Maint. & Cust. Supp	2,535.56	2,535.56
11/07/24	0079818	Pitman Company Agfa	5244 Production Supplies	2,532.32	2,532.32
11/07/24	0079892	Pressed Graphics LLC	5243 Other Supplies	2,500.00	2,500.00
11/21/24	0080085	Consilience Group LLC	5355 Other Contracted Serv.	2,500.00	2,500.00
				4,410,386.20	

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/07/24	0079813	A/E Graphics Inc	5830 Imprvmnts/Remdling	545.46	545.46
11/07/24	0079814	Hajoca Corporation	5238 Maint. & Cust. Supp	5,374.83	5,374.83
11/07/24	0079815	Secure Information Destruction LLC	5355 Other Contracted Serv.	115.50	115.50
11/07/24	0079816	ADO Professional Solutions, Inc.	5352 Contracted Employment	6,922.20	10,500.06
11/07/24	0079816	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	3,577.86	10,500.06
11/07/24	0079817	Advance Lawn Service Company	5358 Snow Removal	739.00	739.00
11/07/24	0079818	Pitman Company Agfa	5244 Production Supplies	2,532.32	2,532.32
11/07/24	0079819	Alternative Machine Repair Inc	5281 Classroom/Lab Eq. Rep.	1,548.70	1,548.70
11/07/24	0079820	American City Business Journals Inc	5652 Contribution & Awards	700.00	700.00
11/07/24	0079821	Amplyus LLC	5230 Classroom & Lab Supp	553.00	553.00
11/07/24	0079822	AT&T	5454 Telephone	2,345.82	2,345.82
11/07/24	0079823	At&t Mobility	5454 Telephone	6,446.37	6,446.37
11/07/24	0079824	Aurora Health Care Inc	5355 Other Contracted Serv.	2,552.88	2,552.88
11/07/24	0079825	B&h Photo Video	5840 Equipment	1,849.10	1,849.10
11/07/24	0079826	Badger Truck Equipment	5230 Classroom & Lab Supp	78.10	78.10
11/07/24	0079827	Baked MKE - Rachel Schmidbauer	5704 Groceries-Resale	721.50	721.50
11/07/24	0079828	BankMobile Technologies Inc	5355 Other Contracted Serv.	967.50	967.50
11/07/24	0079829	Bashlin Industries, Inc.	5840 Equipment	4,859.40	4,859.40
11/07/24	0079830	Batzner Pest Management Inc	5355 Other Contracted Serv.	108.90	108.90
11/07/24	0079831	BBC Studios Americas Inc	5840 Equipment	16,800.00	16,800.00
11/07/24	0079832	BizTimesMedia	5270 Advertising	8,890.00	8,890.00
11/07/24	0079833	Nancy Blair	5355 Other Contracted Serv.	7,500.00	7,500.00
11/07/24	0079834	Bliffert Lumber & Fuel Co	5238 Maint. & Cust. Supp	79.80	79.80
11/07/24	0079835	Boldt Company	3411 Resd for Encumbrances	3,650.00	3,650.00
11/07/24	0079836	BusWhere LLC	5243 Other Supplies	400.00	400.00
11/07/24	0079837	Butters Fetting Co Inc	5280 Building Repairs	11,242.00	11,242.00
11/07/24	0079838	Randall T. Casey	5203 Meals	680.00	680.00
11/07/24	0079839	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	3,306.08	3,306.08
11/07/24	0079840	Cintas	5355 Other Contracted Serv.	3,349.38	3,349.38
11/07/24	0079841	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	101.16	101.16
11/07/24	0079842	Commission on Accreditation	5220 Membership & Subscript	2,800.00	2,800.00
11/07/24	0079843	Compost Crusader LLC	5359 Waste Disposal	894.00	894.00
11/07/24	0079844	Crescent Electric Supply Co	5238 Maint. & Cust. Supp	2.41	2.41
11/07/24	0079845	Daily Reporter Bridge Tower OpCo LL	5830 Imprvmnts/Remdling	438.99	438.99
11/07/24	0079846	Denmat Holdings Llc	5243 Other Supplies	651.35	651.35
11/07/24	0079847	German A. Diaz Cardenas	5243 Other Supplies	625.00	625.00
11/07/24	0079848	Douglas Stewart Co Inc	5711 Supplies-Resale	111.96	111.96
11/07/24	0079849	Elsevier	5714 Classroom & Lab Supplies	408.00	408.00
11/07/24	0079850	Fastenal Company	5238 Maint. & Cust. Supp	22.60	22.60
11/07/24	0079851	Federal Express Corp	5707 New Book-Resale	408.34	408.34
11/07/24	0079852	Feeding America Eastern Wi, Inc	5243 Other Supplies	653.17	653.17
11/07/24	0079853	Fortune International, LLC	5704 Groceries-Resale	1,617.28	1,617.28
11/07/24	0079854	Fox Valley Tech College	5241 Office Supplies	300.00	300.00
11/07/24	0079855	General Communications Inc	5355 Other Contracted Serv.	736.44	736.44
11/07/24	0079856	GFL Solid Waste Midwest LLC	5359 Waste Disposal	7,152.50	7,152.50
11/07/24	0079857	Global Equipment Company Inc	5241 Office Supplies	1,171.92	1,171.92
11/07/24	0079858	Gordon Flesch Co Inc	5243 Other Supplies	319.71	319.71
11/07/24	0079859	Granular LLC	5270 Advertising	250.00	250.00
11/07/24	0079860	Kathryn Handel	5363 Officials	70.00	70.00
11/07/24	0079861	Henry Schein Dental	5243 Other Supplies	288.99	288.99
11/07/24	0079862	Holiday Wholesale Inc.	5704 Groceries-Resale	1,163.25	1,163.25
11/07/24	0079863	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/07/24	0079864	Shane Hubred	5363 Officials	110.00	110.00
11/07/24	0079865	Johnson Controls Inc	5355 Other Contracted Serv.	2,240.96	12,381.96
11/07/24	0079865	Johnson Controls Inc	5840 Equipment	10,141.00	12,381.96
11/07/24	0079866	Lakeside International	3411 Resd for Encumbrances	183,497.00	183,497.00
11/07/24	0079867	Ms. Angela R. Luse	5356 Permits & License	39.00	39.00
11/07/24	0079868	Marianna Inc	5711 Supplies-Resale	8,541.84	8,541.84
11/07/24	0079869	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	1,210.41	1,253.81
11/07/24	0079869	Matheson Tri-Gas, Inc #3028	5243 Other Supplies	43.40	1,253.81
11/07/24	0079870	Menards Inc	5230 Classroom & Lab Supp	754.83	754.83
11/07/24	0079871	Menards Inc	5238 Maint. & Cust. Supp	194.61	194.61
11/07/24	0079872	Midland Paper Company	5244 Production Supplies	1,384.40	1,384.40
11/07/24	0079873	Milwaukee Courier	5830 Imprvmnts/Remdling	209.13	209.13

Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/07/24	0079874	Milwaukee Farmers United LLC	5704 Groceries-Resale	72.75	72.75
11/07/24	0079875	Milwaukee Water Works	5455 Water	7,341.74	7,341.74
11/07/24	0079876	Mometrix Media LLC	5840 Equipment	12,136.10	12,136.10
11/07/24	0079877	James K. Momsen	5363 Officials	70.00	70.00
11/07/24	0079878	Barbara Moser	5357 Professional & Consult	1,200.00	1,200.00
11/07/24	0079879	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	13.30	13.30
11/07/24	0079880	Napa Auto Parts	5230 Classroom & Lab Supp	319.76	467.41
11/07/24	0079880	Napa Auto Parts	5238 Maint. & Cust. Supp	147.65	467.41
11/07/24	0079881	National Restaurant	5243 Other Supplies	91.98	91.98
11/07/24	0079882	Neher Electric Supply Inc	5238 Maint. & Cust. Supp	157.86	157.86
11/07/24	0079883	ACNielsen Corporation	5661 Audience Research	10,098.00	10,098.00
11/07/24	0079884	One Source Staffing Inc	5351 Cleaning Services	12,250.85	12,751.39
11/07/24	0079884	One Source Staffing Inc	5352 Contracted Employment	500.54	12,751.39
11/07/24	0079885	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	3,869.26	4,786.26
11/07/24	0079885	Oneida Total Integrated Enterprises	5830 Imprvmnts/Remdling	917.00	4,786.26
11/07/24	0079886	Oxygen Service Company Inc	5711 Supplies-Resale	1,439.75	1,439.75
11/07/24	0079887	Pearson Higher Education	5707 New Book-Resale	1,769.79	1,769.79
11/07/24	0079888	Pepsi Beverages Company	5704 Groceries-Resale	23,484.93	23,484.93
11/07/24	0079889	Personnel Specialists LLC	5352 Contracted Employment	1,696.00	3,748.58
11/07/24	0079889	Personnel Specialists LLC	5355 Other Contracted Serv.	2,052.58	3,748.58
11/07/24	0079890	Pittsburgh Paints Co	5238 Maint. & Cust. Supp	127.33	127.33
11/07/24	0079891	Plunkett Raysich Architects LLP	5830 Imprvmnts/Remdling	31,511.90	31,511.90
11/07/24	0079892	Pressed Graphics LLC	5243 Other Supplies	2,500.00	2,500.00
11/07/24	0079893	Pritzlaff Wholesale	5704 Groceries-Resale	293.15	293.15
11/07/24	0079894	Procter & Gamble Oral Health/Crest/	5230 Classroom & Lab Supp	497.52	497.52
11/07/24	0079895	Proforma Albrecht Inc	5238 Maint. & Cust. Supp	211.55	211.55
11/07/24	0079896	Quadient Inc Dept 3689	5259 Postage	4,000.00	4,000.00
11/07/24	0079897	Quadient Inc Dept 3689	5412 Rental of Equipment	292.50	292.50
11/07/24	0079898	Quick Fuel	5230 Classroom & Lab Supp	1,779.11	1,779.11
11/07/24	0079899	Rams Contracting Ltd	3411 Resd for Encumbrances	650.00	650.00
11/07/24	0079900	Redshelf Inc	5706 Inclusive Access	132,911.94	132,911.94
11/07/24	0079901	Rev.com Inc	5668 Program Production	1,011.01	1,011.01
11/07/24	0079902	Rote Oil Ltd DBA Quality State Oil	5238 Maint. & Cust. Supp	416.71	416.71
11/07/24	0079903	Catherine A. Shiely	5363 Officials	70.00	70.00
11/07/24	0079904	Short Elliott Hendrickson Inc	3411 Resd for Encumbrances	225.00	10,875.00
11/07/24	0079904	Short Elliott Hendrickson Inc	5830 Imprvmnts/Remdling	10,650.00	10,875.00
11/07/24	0079905	Simplistic BSC LLC	5243 Other Supplies	1,282.72	1,282.72
11/07/24	0079906	Spanish Journal Inc	5830 Imprvmnts/Remdling	175.00	175.00
11/07/24	0079907	Charter Communications Holdings LLC	5282 Off. General Eq. Rep.	127,940.24	129,758.42
11/07/24	0079907	Charter Communications Holdings LLC	5454 Telephone	1,818.18	129,758.42
11/07/24	0079908	Sweetbush	5355 Other Contracted Serv.	87.00	87.00
11/07/24	0079909	Tallman Equipment Co Inc	5840 Equipment	403.54	403.54
11/07/24	0079910	Teams Rising LLC	5247 Special Occasions	2,400.00	2,400.00
11/07/24	0079911	Terra Translations, LLC	5355 Other Contracted Serv.	1,107.00	1,107.00
11/07/24	0079912	Trugreen Limited Processing Cntr	5355 Other Contracted Serv.	762.89	762.89
11/07/24	0079913	Veritiv Operating Company	5238 Maint. & Cust. Supp	2,795.78	2,795.78
11/07/24	0079914	WACRAO	5211 Seminars & Workshops	190.00	190.00
11/07/24	0079915	Wisconsin Electric Power Co	5450 Gas	14.63	14.63
11/07/24	0079916	Wisconsin Dept of Justice	5355 Other Contracted Serv.	261.00	261.00
11/07/24	0079917	Wisconsin Firewood Co	5238 Maint. & Cust. Supp	108.00	108.00
11/07/24	0079918	Wisconsin Newspaper Association	5220 Membership & Subscript	166.00	166.00
11/14/24	0079923	5 Corners Dodge Inc	5230 Classroom & Lab Supp	89.76	89.76
11/14/24	0079924	A Dec	5281 Classroom/Lab Eq. Rep.	435.00	435.00
11/14/24	0079925	AAA Acme Lock Co Inc	5238 Maint. & Cust. Supp	148.80	148.80
11/14/24	0079926	Secure Information Destruction LLC	5355 Other Contracted Serv.	105.00	5,200.50
11/14/24	0079926	Secure Information Destruction LLC	5359 Waste Disposal	5,095.50	5,200.50
11/14/24	0079927	Academic Search Inc	5273 Publicity	19,250.00	19,250.00
11/14/24	0079928	Accuweather Inc	5674 Technical Operations	650.00	650.00
11/14/24	0079929	Achieving the Dream Inc	5355 Other Contracted Serv.	20,600.00	20,600.00
11/14/24	0079931	Advance Lawn Service Company	5358 Snow Removal	1,850.00	1,850.00
11/14/24	0079932	Advanced Welding Supply Co Inc	5230 Classroom & Lab Supp	693.31	693.31
11/14/24	0079933	Alternative Publications Inc	5270 Advertising	2,000.00	2,000.00
11/14/24	0079934	American University	5273 Publicity	390.60	390.60
11/14/24	0079935	Anodyne Coffee Roasting Company	5704 Groceries-Resale	507.00	507.00
11/14/24	0079936	Arts by Aya LLC	5501 Student Activities	500.00	500.00

Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/14/24	0079938	Baked MKE - Rachel Schmidbauer	5704 Groceries-Resale	543.50	543.50
11/14/24	0079939	Bashlin Industries, Inc.	5230 Classroom & Lab Supp	345.13	345.13
11/14/24	0079940	Bliffert Lumber & Fuel Co	5238 Maint. & Cust. Supp	76.39	76.39
11/14/24	0079941	Brasseler USA	5840 Equipment	7,972.72	7,972.72
11/14/24	0079942	Building Controls & Solutions LLC	5238 Maint. & Cust. Supp	2,535.56	2,535.56
11/14/24	0079943	Butters Fetting Co Inc	5355 Other Contracted Serv.	3,532.75	3,532.75
11/14/24	0079944	Buy Right Auto Inc	5230 Classroom & Lab Supp	365.58	365.58
11/14/24	0079945	Campusworks Inc.	5840 Equipment	31,373.00	31,373.00
11/14/24	0079946	Carlin Horticultural Supplies	5230 Classroom & Lab Supp	71.87	71.87
11/14/24	0079947	Carrie's Crispies Llc	5501 Student Activities	340.00	340.00
11/14/24	0079948	Randall T. Casey	5203 Meals	2,240.00	2,240.00
11/14/24	0079949	Randall T. Casey	5203 Meals	1,800.00	1,800.00
11/14/24	0079950	Randall T. Casey	5203 Meals	2,160.00	2,160.00
11/14/24	0079951	University of Chicago Press	5243 Other Supplies	130.76	130.76
11/14/24	0079952	Cintas Corporation Floor Matts	5355 Other Contracted Serv.	157.17	157.17
11/14/24	0079953	City of West Allis	5243 Other Supplies	97.76	97.76
11/14/24	0079954	CliftonLarsonAllen LLP	5357 Professional & Consult	22,963.24	22,963.24
11/14/24	0079955	Cognia Inc.	3411 Resd for Encumbrances	1,200.00	1,200.00
11/14/24	0079956	Consilience Group LLC	5840 Equipment	12,105.25	12,105.25
11/14/24	0079957	Exelon Corporation	5450 Gas	1,789.39	1,789.39
11/14/24	0079958	Cook Specialty Co Inc	5704 Groceries-Resale	445.57	445.57
11/14/24	0079959	Crescent Electric Supply Co	5238 Maint. & Cust. Supp	34.64	34.64
11/14/24	0079960	Cummins Inc.	5355 Other Contracted Serv.	1,637.81	1,637.81
11/14/24	0079961	Department of Workforce	5446 Unemployment Insurance	2,829.64	2,829.64
11/14/24	0079962	DiaMedical USA LLC	5281 Classroom/Lab Eq. Rep.	115.00	115.00
11/14/24	0079963	Douglas Stewart Co Inc	5711 Supplies-Resale	233.28	233.28
11/14/24	0079964	Egelhoff Lawn Mower Service	5355 Other Contracted Serv.	17.00	17.00
11/14/24	0079965	Elsevier	5714 Classroom & Lab Supplies	28,787.45	28,787.45
11/14/24	0079966	Elsevier Health & Science	5707 New Book-Resale	253.43	253.43
11/14/24	0079967	Federal Express Corp	5707 New Book-Resale	152.05	152.05
11/14/24	0079968	Feeding America Eastern Wi, Inc	5243 Other Supplies	529.73	529.73
11/14/24	0079969	Filtration Concepts Inc	5238 Maint. & Cust. Supp	3,970.36	3,970.36
11/14/24	0079970	First Foster Consulting LLC	5352 Contracted Employment	5,775.00	5,775.00
11/14/24	0079971	Froedtert Health-Workforce Health	5501 Student Activities	6,157.00	46,992.00
11/14/24	0079971	Froedtert Health-Workforce Health	5687 Biometric Testing & Wellness	40,835.00	46,992.00
11/14/24	0079972	Fujifilm Sonosite	5840 Equipment	55,440.00	55,440.00
11/14/24	0079973	G & O Thermal Supply	5246 Software	1,300.00	1,300.00
11/14/24	0079974	Galls Parent Holdings LLC	5243 Other Supplies	97.00	97.00
11/14/24	0079975	GFL Solid Waste Midwest LLC	5359 Waste Disposal	402.68	402.68
11/14/24	0079976	Goldfish Uniforms	5238 Maint. & Cust. Supp	170.69	170.69
11/14/24	0079977	Gordon Flesch Co Inc	5840 Equipment	60,000.00	60,000.00
11/14/24	0079978	Graybar Electric Inc	5230 Classroom & Lab Supp	445.37	445.37
11/14/24	0079979	Halquist Stone Company Inc	5230 Classroom & Lab Supp	800.00	800.00
11/14/24	0079980	Interiorscapes, Inc	5355 Other Contracted Serv.	42.55	42.55
11/14/24	0079981	Jacobus Energy LLC	5242 Operating Supplies	3,311.90	3,311.90
11/14/24	0079982	Johnson's Nursery Inc	5230 Classroom & Lab Supp	155.00	155.00
11/14/24	0079983	Mr. Tyre G. Kern	5201 Travel Expenses	637.28	1,202.28
11/14/24	0079983	Mr. Tyre G. Kern	5211 Seminars & Workshops	565.00	1,202.28
11/14/24	0079984	Keystone Automotive Industries	5230 Classroom & Lab Supp	119.75	119.75
11/14/24	0079985	Kwik Trip Inc & Subsidiaries	5230 Classroom & Lab Supp	239.65	239.65
11/14/24	0079986	LAB Midwest LLC	5230 Classroom & Lab Supp	548.00	548.00
11/14/24	0079987	Lincoln Electric Company	5230 Classroom & Lab Supp	835.00	835.00
11/14/24	0079988	Livescribe Inc	5241 Office Supplies	299.50	314.50
11/14/24	0079988	Livescribe Inc	5259 Postage	15.00	314.50
11/14/24	0079989	Logik Systems Inc	5220 Membership & Subscript	1,088.54	1,088.54
11/14/24	0079990	Marianna Inc	5230 Classroom & Lab Supp	552.00	1,370.59
11/14/24	0079990	Marianna Inc	5711 Supplies-Resale	818.59	1,370.59
11/14/24	0079991	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	1,092.16	1,092.16
11/14/24	0079992	Matthews Book Company	5707 New Book-Resale	109.94	109.94
11/14/24	0079993	McKesson Medical-Surgical Governmen	5230 Classroom & Lab Supp	12.53	12.53
11/14/24	0079994	Medical Shipment LLC	5248 Classrm/Lab Equip.	13,393.10	24,597.27
11/14/24	0079994	Medical Shipment LLC	5840 Equipment	11,204.17	24,597.27
11/14/24	0079995	Menards Inc	5238 Maint. & Cust. Supp	81.19	81.19
11/14/24	0079996	Midland Paper Company	5244 Production Supplies	8,353.72	8,353.72
11/14/24	0079997	Milwaukee Farmers United LLC	5704 Groceries-Resale	100.25	100.25

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/14/24	0079998	Mary E. Moss	5201	Travel Expenses	477.77	477.77
11/14/24	0079999	Macmillan Publishing Service MPS	5707	New Book-Resale	672.55	672.55
11/14/24	0080000	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	1,072.95	1,072.95
11/14/24	0080001	MWH Law Group LLP	5361	Legal Services	82.00	82.00
11/14/24	0080002	Napa Auto Parts	5230	Classroom & Lab Supp	922.67	922.67
11/14/24	0080003	Napa Auto Parts	5230	Classroom & Lab Supp	237.62	237.62
11/14/24	0080004	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	765.00	765.00
11/14/24	0080005	Neu's Building Center Inc	5238	Maint. & Cust. Supp	1,228.03	1,228.03
11/14/24	0080006	New Carbon Company LLC	5704	Groceries-Resale	236.00	236.00
11/14/24	0080007	New Readers Press	5233	Books	1,950.00	1,950.00
11/14/24	0080008	One Source Staffing Inc	5351	Cleaning Services	22,798.11	23,447.37
11/14/24	0080008	One Source Staffing Inc	5352	Contracted Employment	649.26	23,447.37
11/14/24	0080009	Pacific Telemanagement Svcs	5454	Telephone	116.60	116.60
11/14/24	0080010	Payscale Inc	5357	Professional & Consult	8,000.00	8,000.00
11/14/24	0080011	Mr. Gale C. Pence	5201	Travel Expenses	1,111.73	1,111.73
11/14/24	0080012	Smart Interpreting Services	5355	Other Contracted Serv.	490.00	490.00
11/14/24	0080013	Proforma Albrecht Inc	5243	Other Supplies	2,050.00	2,050.00
11/14/24	0080014	Protocall Services Inc	5355	Other Contracted Serv.	1,400.00	1,400.00
11/14/24	0080015	Public Television Major	5660	Affiliation/Mbpsps	3,278.00	3,278.00
11/14/24	0080016	QTI Consulting Inc	5357	Professional & Consult	7,630.00	7,630.00
11/14/24	0080017	Quadiant Inc Dept 3689	5412	Rental of Equipment	443.66	443.66
11/14/24	0080018	Quick Fuel	5230	Classroom & Lab Supp	1,698.96	1,698.96
11/14/24	0080019	Registration Fee Trust	5243	Other Supplies	200.00	200.00
11/14/24	0080020	Reworld Holding Corporation	5359	Waste Disposal	8,675.69	8,675.69
11/14/24	0080021	Riteway Bus Service Inc	5204	Transportation	27,125.00	27,125.00
11/14/24	0080022	Seek Professionals Llc	5352	Contracted Employment	2,553.88	2,553.88
11/14/24	0080023	Jacob Shilts	5201	Travel Expenses	840.84	840.84
11/14/24	0080024	Sid Harvey Industries Inc	5248	Classrm/Lab Equip.	152.93	152.93
11/14/24	0080025	Staples Business Advantage	5230	Classroom & Lab Supp	1,266.01	7,765.61
11/14/24	0080025	Staples Business Advantage	5241	Office Supplies	5,464.97	7,765.61
11/14/24	0080025	Staples Business Advantage	5243	Other Supplies	1,034.63	7,765.61
11/14/24	0080026	State Industrial Products	5238	Maint. & Cust. Supp	1,429.01	1,429.01
11/14/24	0080027	Stone Creek Coffee Roasters	5704	Groceries-Resale	309.00	343.00
11/14/24	0080027	Stone Creek Coffee Roasters	5714	Classroom & Lab Supplies	34.00	343.00
11/14/24	0080028	Superior Salt Service LLC	5358	Snow Removal	1,617.00	1,617.00
11/14/24	0080029	TestOut Corporation	5707	New Book-Resale	2,240.70	2,240.70
11/14/24	0080030	TriMark Mariinn LLC	5714	Classroom & Lab Supplies	437.45	437.45
11/14/24	0080031	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	4,394.31	10,288.78
11/14/24	0080031	Truck Fleet Services LLC	5355	Other Contracted Serv.	5,894.47	10,288.78
11/14/24	0080032	The Argen Corporation	5711	Supplies-Resale	259.13	259.13
11/14/24	0080033	Uihlein Electric Company Inc	5830	Imprvmnts/Remdling	9,894.00	9,894.00
11/14/24	0080034	Uline, Inc	5840	Equipment	8,779.33	8,779.33
11/14/24	0080035	University Licensee Assn	5220	Membership & Subscript	300.00	300.00
11/14/24	0080036	UPS	5259	Postage	32.48	32.48
11/14/24	0080037	Veritiv Operating Company	5238	Maint. & Cust. Supp	3,601.32	3,601.32
11/14/24	0080038	Verizon Wireless	5243	Other Supplies	160.42	160.42
11/14/24	0080039	Wausau Chemical Corporation	5243	Other Supplies	453.60	453.60
11/14/24	0080040	Wisconsin Electric Power Co	5450	Gas	1,044.28	1,044.28
11/14/24	0080041	WES Engineering Inc	5355	Other Contracted Serv.	756.60	756.60
11/14/24	0080042	WiscNet	5282	Off. General Eq. Rep.	290.00	290.00
11/14/24	0080043	Wisconsin Center District	5247	Special Occasions	40,581.45	40,581.45
11/14/24	0080044	Wisconsin Industrial	5281	Classroom/Lab Eq. Rep.	2,464.00	2,464.00
11/14/24	0080045	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	145.00	365.00
11/14/24	0080045	Wisconsin Vision Inc	5243	Other Supplies	220.00	365.00
11/21/24	0080050	Hajoca Corporation	5238	Maint. & Cust. Supp	6,119.09	6,119.09
11/21/24	0080051	Secure Information Destruction LLC	5355	Other Contracted Serv.	21.00	21.00
11/21/24	0080052	ADO Professional Solutions, Inc.	5352	Contracted Employment	9,697.80	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5355	Other Contracted Serv.	1,023.00	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5668	Program Production	4,823.28	15,544.08
11/21/24	0080053	Advanced Welding Supply Co Inc	5230	Classroom & Lab Supp	391.40	391.40
11/21/24	0080054	Aladtec Inc	5220	Membership & Subscript	4,971.00	4,971.00
11/21/24	0080055	Alternative Machine Repair Inc	5281	Classroom/Lab Eq. Rep.	1,548.70	1,548.70
11/21/24	0080056	American Association of	5220	Membership & Subscript	21,080.00	21,080.00
11/21/24	0080057	American Occupational Therapy	5220	Membership & Subscript	5,590.00	5,590.00
11/21/24	0080058	Anodyne Coffee Roasting Company	5704	Groceries-Resale	1,053.50	1,053.50

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/21/24	0080059	ASC1 Inc	5281	Classroom/Lab Eq. Rep.	878.62	878.62
11/21/24	0080060	AT&T	5454	Telephone	815.16	815.16
11/21/24	0080061	Aurora Health Care Inc	5355	Other Contracted Serv.	5,105.76	5,105.76
11/21/24	0080062	Auto Paint & Supply Co Inc	5230	Classroom & Lab Supp	1,211.88	1,211.88
11/21/24	0080063	Badger Truck Equipment	5230	Classroom & Lab Supp	914.83	914.83
11/21/24	0080064	Baked MKE - Rachel Schmidbauer	5704	Groceries-Resale	672.00	672.00
11/21/24	0080065	Aleksandr Bartmann	5363	Officials	180.00	180.00
11/21/24	0080066	Bashlin Industries, Inc.	5230	Classroom & Lab Supp	2,327.71	2,327.71
11/21/24	0080067	Batzner Pest Management Inc	5355	Other Contracted Serv.	59.40	59.40
11/21/24	0080068	Nancy Blair	5355	Other Contracted Serv.	6,570.00	6,570.00
11/21/24	0080069	Richard Blocksom	5363	Officials	95.00	95.00
11/21/24	0080070	Bound Tree Medical	5230	Classroom & Lab Supp	2,249.44	2,249.44
11/21/24	0080071	Breakthru Beverage	5704	Groceries-Resale	311.58	311.58
11/21/24	0080072	Ethan Brochtrup	5363	Officials	180.00	180.00
11/21/24	0080073	Building Controls & Solutions LLC	5238	Maint. & Cust. Supp	1,049.87	1,049.87
11/21/24	0080074	Cams Inc	5238	Maint. & Cust. Supp	100.00	100.00
11/21/24	0080075	Carlin Horticultural Supplies	5230	Classroom & Lab Supp	71.87	71.87
11/21/24	0080076	Randall T. Casey	5203	Meals	160.00	160.00
11/21/24	0080077	Randall T. Casey	5203	Meals	1,080.00	1,080.00
11/21/24	0080078	Randall T. Casey	5203	Meals	720.00	720.00
11/21/24	0080079	Castle Branch Inc	5355	Other Contracted Serv.	89.99	89.99
11/21/24	0080080	Certiport Inc	5840	Equipment	14,470.00	14,470.00
11/21/24	0080081	Chefs Warehouse Midwest Llc Chefs W	5704	Groceries-Resale	775.47	775.47
11/21/24	0080082	Cintas	5355	Other Contracted Serv.	1,110.62	1,110.62
11/21/24	0080083	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	332.34	332.34
11/21/24	0080084	Cocina Filipina LLC	5501	Student Activities	2,000.00	2,000.00
11/21/24	0080085	Consilience Group LLC	5355	Other Contracted Serv.	2,500.00	2,500.00
11/21/24	0080086	Consolidated Doors, Inc	5280	Building Repairs	375.00	375.00
11/21/24	0080087	Exelon Corporation	5450	Gas	1,891.82	1,891.82
11/21/24	0080088	Cook Specialty Co Inc	5704	Groceries-Resale	54.09	54.09
11/21/24	0080089	Cozzini Bros Inc	5714	Classroom & Lab Supplies	83.50	83.50
11/21/24	0080090	Kenneth Syracuse, II	5363	Officials	180.00	180.00
11/21/24	0080091	Dahlman Construction Co	3411	Resd for Encumbrances	16,252.60	16,252.60
11/21/24	0080092	Patricia A. Dawson	5363	Officials	150.00	150.00
11/21/24	0080093	Douglas Stewart Co Inc	5711	Supplies-Resale	2,203.04	2,203.04
11/21/24	0080094	Elsevier Health & Science	5707	New Book-Resale	1,036.93	1,036.93
11/21/24	0080095	Federal Express Corp	5707	New Book-Resale	33.21	33.21
11/21/24	0080096	First Choice Tree Care Inc	5355	Other Contracted Serv.	879.00	879.00
11/21/24	0080097	First Foster Consulting LLC	5352	Contracted Employment	1,350.00	1,350.00
11/21/24	0080098	Fortune International, LLC	5704	Groceries-Resale	15,376.93	15,376.93
11/21/24	0080099	Ms. Clarissa E. Friday	5355	Other Contracted Serv.	1,500.00	1,500.00
11/21/24	0080100	Fujifilm Medical Systems, Usa, Inc.	5840	Equipment	14,965.50	14,965.50
11/21/24	0080101	Funeral Director's Resource Inc	5714	Classroom & Lab Supplies	4,316.00	4,316.00
11/21/24	0080102	Galls Parent Holdings LLC	5243	Other Supplies	237.00	237.00
11/21/24	0080103	General Beverage Sales	5704	Groceries-Resale	317.00	317.00
11/21/24	0080104	Goldfish Uniforms	5238	Maint. & Cust. Supp	98.21	98.21
11/21/24	0080105	Grimco Inc	5244	Production Supplies	1,419.20	1,419.20
11/21/24	0080106	Alexander J. Grycowski	5363	Officials	150.00	150.00
11/21/24	0080107	Idalis N. Guzman Pagan	5363	Officials	95.00	95.00
11/21/24	0080108	Kathryn Handel	5363	Officials	70.00	70.00
11/21/24	0080109	Hardware Distributors LTD	5230	Classroom & Lab Supp	1,499.92	1,499.92
11/21/24	0080110	Henricksen Co	3411	Resd for Encumbrances	17,288.46	17,288.46
11/21/24	0080111	Henry Schein Dental	5243	Other Supplies	231.26	231.26
11/21/24	0080112	Holiday Wholesale Inc.	5704	Groceries-Resale	1,144.25	1,144.25
11/21/24	0080113	ITEM Inc	5281	Classroom/Lab Eq. Rep.	219.00	219.00
11/21/24	0080114	John Wiley & Sons Inc	5707	New Book-Resale	809.00	809.00
11/21/24	0080115	Komet USA LLC	5711	Supplies-Resale	3,786.55	3,786.55
11/21/24	0080116	Knupp & Watson & Wallman Inc	5270	Advertising	65,168.75	65,168.75
11/21/24	0080117	Kyra Appling-Mccullum	5501	Student Activities	2,000.00	2,000.00
11/21/24	0080118	LAB Midwest LLC	5707	New Book-Resale	500.00	500.00
11/21/24	0080119	Colt LaChance	5230	Classroom & Lab Supp	312.92	312.92
11/21/24	0080120	Jee Lee	5363	Officials	360.00	360.00
11/21/24	0080121	Lincoln Electric Company	5230	Classroom & Lab Supp	2,601.88	2,601.88
11/21/24	0080122	Marcus Theatres Corporation	2325	Misc. Clubs Pay.	988.12	988.12
11/21/24	0080123	Andrew Martens	5363	Officials	180.00	180.00

Check Date	Check Number	Vendor Name		Classification Description	Object Amount	Check Amount
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	3411	Resd for Encumbrances	3,668.54	4,762.46
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	5230	Classroom & Lab Supp	1,093.92	4,762.46
11/21/24	0080125	McKesson HBOC	5230	Classroom & Lab Supp	217.43	217.43
11/21/24	0080126	Menards Inc	5230	Classroom & Lab Supp	2,899.10	3,330.94
11/21/24	0080126	Menards Inc	5238	Maint. & Cust. Supp	431.84	3,330.94
11/21/24	0080127	Menards Inc	5238	Maint. & Cust. Supp	91.24	91.24
11/21/24	0080128	Kriete Truck Center Milwaukee	5840	Equipment	161,348.00	161,348.00
11/21/24	0080129	Milwaukee Water Works	5455	Water	20,254.46	20,254.46
11/21/24	0080130	Mr. Christopher Montezon	5363	Officials	280.00	280.00
11/21/24	0080131	Lori M. Montezon	5363	Officials	280.00	280.00
11/21/24	0080132	Macmillan Publishing Service MPS	5707	New Book-Resale	8,483.85	8,483.85
11/21/24	0080133	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	5,546.02	5,546.02
11/21/24	0080134	Napa Auto Parts	5230	Classroom & Lab Supp	394.45	394.45
11/21/24	0080135	Neu's Building Center Inc	5238	Maint. & Cust. Supp	129.22	129.22
11/21/24	0080136	Ney's Premium Inc.	5704	Groceries-Resale	472.62	472.62
11/21/24	0080137	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	514.22	514.22
11/21/24	0080138	Joseph E. Olson	5363	Officials	140.00	140.00
11/21/24	0080139	One Source Staffing Inc	5351	Cleaning Services	15,025.59	15,025.59
11/21/24	0080140	Oxygen Service Company Inc	5711	Supplies-Resale	64.50	64.50
11/21/24	0080141	David J Perez III	5355	Other Contracted Serv.	1,000.00	1,000.00
11/21/24	0080142	Pinehold Gardens Llc	5704	Groceries-Resale	52.50	52.50
11/21/24	0080143	Port A John	5355	Other Contracted Serv.	220.00	220.00
11/21/24	0080144	Pritzlaff Wholesale	5704	Groceries-Resale	506.70	506.70
11/21/24	0080145	Proforma	5711	Supplies-Resale	113.00	113.00
11/21/24	0080146	Proforma Albrecht Inc	5238	Maint. & Cust. Supp	360.37	360.37
11/21/24	0080147	Quadient Inc Dept 3689	5259	Postage	1,330.00	1,766.01
11/21/24	0080147	Quadient Inc Dept 3689	5412	Rental of Equipment	436.01	1,766.01
11/21/24	0080148	Quick Fuel	5230	Classroom & Lab Supp	1,240.44	1,240.44
11/21/24	0080149	Reworld Holding Corporation	5359	Waste Disposal	2,551.00	2,551.00
11/21/24	0080150	Baird, Robert W & Co	5970	Admin Exp-Debt Service	11,500.00	11,500.00
11/21/24	0080151	Seek Professionals Llc	5352	Contracted Employment	6,957.60	6,957.60
11/21/24	0080152	Signature Graphics Inc	5840	Equipment	3,539.26	3,539.26
11/21/24	0080153	Snap-On Industrial	5230	Classroom & Lab Supp	18.42	18.42
11/21/24	0080154	Charter Communications Holdings LLC	5454	Telephone	1,639.81	1,639.81
11/21/24	0080155	Stone Creek Coffee Roasters	5704	Groceries-Resale	417.00	417.00
11/21/24	0080156	Team Extreme LLC	5363	Officials	180.00	180.00
11/21/24	0080157	Brett Thieme	5363	Officials	180.00	180.00
11/21/24	0080158	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	1,622.62	1,622.62
11/21/24	0080159	Truck Fleet Services LLC	5281	Classroom/Lab Eq. Rep.	607.73	720.26
11/21/24	0080159	Truck Fleet Services LLC	5355	Other Contracted Serv.	112.53	720.26
11/21/24	0080160	Trudell Trailer	5840	Equipment	43,775.00	43,775.00
11/21/24	0080161	Veritiv Operating Company	5238	Maint. & Cust. Supp	4,638.88	4,638.88
11/21/24	0080162	VES LLC	5840	Equipment	44,682.50	44,682.50
11/21/24	0080163	Lori Voelker	5363	Officials	210.00	210.00
11/21/24	0080164	Wisconsin Electric Power Co	5450	Gas	186.34	285.58
11/21/24	0080164	Wisconsin Electric Power Co	5452	Electricity	99.24	285.58
11/21/24	0080165	Kip Wilson	5363	Officials	180.00	180.00
11/21/24	0080166	Wisconsin Broadcasters Assoc	5220	Membership & Subscript	2,015.00	2,015.00
11/21/24	0080167	Wisconsin Grass-Fed Beef Cooperativ	5704	Groceries-Resale	653.06	653.06
11/21/24	0080168	Wisconsin Technical College	5211	Seminars & Workshops	225.00	225.00
11/21/24	0080169	Wisconsin Vision Inc	5238	Maint. & Cust. Supp	145.00	145.00
11/21/24	0080170	Wolter, Inc	5282	Off. General Eq. Rep.	807.17	807.17
11/27/24	0080175	3UP Metal Works	5840	Equipment	5,267.12	5,267.12
11/27/24	0080176	Secure Information Destruction LLC	5355	Other Contracted Serv.	21.00	1,060.50
11/27/24	0080176	Secure Information Destruction LLC	5359	Waste Disposal	1,039.50	1,060.50
11/27/24	0080177	Ad Astra Information Systems, LLC	5840	Equipment	107,625.00	107,625.00
11/27/24	0080178	ADO Professional Solutions, Inc.	5352	Contracted Employment	9,486.90	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5355	Other Contracted Serv.	2,565.75	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5668	Program Production	3,445.20	15,497.85
11/27/24	0080179	Advanced Rehabilitation Systems Inc	5840	Equipment	1,495.00	1,495.00
11/27/24	0080180	Alba Bioscience Inc	5230	Classroom & Lab Supp	245.00	245.00
11/27/24	0080181	American Medical Technologists	5714	Classroom & Lab Supplies	750.00	750.00
11/27/24	0080182	American Occupational Therapy	5220	Membership & Subscript	750.00	750.00
11/27/24	0080183	American Society for Clinical Patho	5220	Membership & Subscript	175.00	175.00
11/27/24	0080184	American Society of Health	5220	Membership & Subscript	365.00	365.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/27/24	0080185	Anchor Printing Inc	5260	Printing & Duplicating	2,157.16	2,157.16
11/27/24	0080186	AT&T	5454	Telephone	8,679.86	8,679.86
11/27/24	0080187	At&t Long Distance	5454	Telephone	234.48	234.48
11/27/24	0080188	At&t Mobility	5454	Telephone	2,329.11	2,329.11
11/27/24	0080189	Automatic Entrances of	5280	Building Repairs	1,385.63	1,385.63
11/27/24	0080190	B&h Photo Video	5840	Equipment	2,902.32	2,902.32
11/27/24	0080191	Batzner Pest Management Inc	5355	Other Contracted Serv.	477.94	477.94
11/27/24	0080192	Blackboard Inc - Learning	5301	Contracted Instruction	2,391.30	2,391.30
11/27/24	0080193	Bliffert Lumber & Fuel Co	5238	Maint. & Cust. Supp	49.89	49.89
11/27/24	0080194	Bound Tree Medical	5230	Classroom & Lab Supp	82.14	82.14
11/27/24	0080195	Pamela Brower	5355	Other Contracted Serv.	1,300.00	1,300.00
11/27/24	0080196	Building Controls & Solutions LLC	5238	Maint. & Cust. Supp	4,732.79	4,732.79
11/27/24	0080197	Butters Fetting Co Inc	3411	Resd for Encumbrances	17,965.00	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5280	Building Repairs	3,528.29	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5355	Other Contracted Serv.	4,548.59	26,041.88
11/27/24	0080198	Carl Bloom Associates Inc	5260	Printing & Duplicating	10,200.00	10,200.00
11/27/24	0080199	Cintas Corporation Floor Matts	5355	Other Contracted Serv.	51.91	51.91
11/27/24	0080200	Commission on Accreditation	5220	Membership & Subscript	600.00	600.00
11/27/24	0080201	Commission on Accreditation for	5220	Membership & Subscript	3,300.00	3,300.00
11/27/24	0080202	Cozzini Bros Inc	5714	Classroom & Lab Supplies	83.50	83.50
11/27/24	0080203	Crowley Construction Corporation	5830	Imprvmnts/Remdling	5,305.00	5,305.00
11/27/24	0080204	DiaMedical USA LLC	5281	Classroom/Lab Eq. Rep.	1,095.00	1,095.00
11/27/24	0080205	Digital Doc Inc	3411	Resd for Encumbrances	360.00	360.00
11/27/24	0080206	El Conquistador Newspaper	5205	Recruiting	300.00	300.00
11/27/24	0080207	Electude USA	5707	New Book-Resale	399.60	399.60
11/27/24	0080208	Fastenal Company	5230	Classroom & Lab Supp	80.00	80.00
11/27/24	0080209	Federal Express Corp	5707	New Book-Resale	13.81	13.81
11/27/24	0080210	Thermo Fisher Scientific #542245	5230	Classroom & Lab Supp	320.93	320.93
11/27/24	0080211	Fortune International, LLC	5704	Groceries-Resale	1,232.60	1,232.60
11/27/24	0080212	Galls Parent Holdings LLC	5243	Other Supplies	97.00	97.00
11/27/24	0080213	Gannett Wisconsin Localiq	5271	Legal Notices	619.80	619.80
11/27/24	0080214	Garaventa	5840	Equipment	11,525.00	11,525.00
11/27/24	0080215	General Mitchell Int'l Airport	5355	Other Contracted Serv.	1.00	1.00
11/27/24	0080216	GM Supplies	5243	Other Supplies	864.00	864.00
11/27/24	0080217	Goodheart-Willcox Publisher	5707	New Book-Resale	8,764.10	8,764.10
11/27/24	0080218	Goodway Technologies Corp	5238	Maint. & Cust. Supp	364.20	364.20
11/27/24	0080219	Gordon Flesch Co Inc	5243	Other Supplies	1,706.28	1,706.28
11/27/24	0080220	Graybar Electric Inc	5230	Classroom & Lab Supp	31.68	31.68
11/27/24	0080221	GTM HR Consulting Inc	5357	Professional & Consult	6,756.00	6,756.00
11/27/24	0080222	Henry Schein Dental	5243	Other Supplies	1,100.00	1,100.00
11/27/24	0080223	Holiday Wholesale Inc.	5704	Groceries-Resale	2,114.20	2,114.20
11/27/24	0080224	Ingram Book Group LLC	5707	New Book-Resale	228.38	228.38
11/27/24	0080225	ITEM Inc	5281	Classroom/Lab Eq. Rep.	116.00	116.00
11/27/24	0080226	Johnson Controls Inc	5355	Other Contracted Serv.	1,787.00	1,787.00
11/27/24	0080227	Keystone Automotive Industries	5230	Classroom & Lab Supp	1,530.03	1,530.03
11/27/24	0080228	Lincoln Electric Company	5230	Classroom & Lab Supp	1,986.27	1,986.27
11/27/24	0080229	Marek Group	5260	Printing & Duplicating	4,998.45	4,998.45
11/27/24	0080230	Matheson Tri-Gas	5840	Equipment	2,600.00	2,600.00
11/27/24	0080231	Medical Assisting Education Review	5220	Membership & Subscript	1,700.00	1,700.00
11/27/24	0080232	Medline Industries	5230	Classroom & Lab Supp	373.00	373.00
11/27/24	0080233	Menards Inc	5230	Classroom & Lab Supp	241.30	690.85
11/27/24	0080233	Menards Inc	5238	Maint. & Cust. Supp	449.55	690.85
11/27/24	0080234	Menards Inc	5238	Maint. & Cust. Supp	1,145.48	1,145.48
11/27/24	0080235	Midland Paper Company	5244	Production Supplies	780.36	780.36
11/27/24	0080236	Milwaukee Lifestyles	5270	Advertising	2,708.00	2,708.00
11/27/24	0080237	MKEsports Alliance	5211	Seminars & Workshops	500.00	500.00
11/27/24	0080238	Mouser Electronics Inc	5230	Classroom & Lab Supp	388.69	388.69
11/27/24	0080239	MSC Industrial Supply Co Inc	5230	Classroom & Lab Supp	23.56	23.56
11/27/24	0080240	Neher Electric Supply Inc	5238	Maint. & Cust. Supp	194.25	194.25
11/27/24	0080241	Nowak Dental Supplies, Inc.	5230	Classroom & Lab Supp	657.10	657.10
11/27/24	0080242	Oak Hall Industries L P	5242	Operating Supplies	427.65	427.65
11/27/24	0080243	One Source Staffing Inc	5351	Cleaning Services	14,992.12	16,733.33
11/27/24	0080243	One Source Staffing Inc	5352	Contracted Employment	1,741.21	16,733.33
11/27/24	0080244	Oxygen Service Company Inc	5711	Supplies-Resale	1,813.32	1,813.32
11/27/24	0080245	Pacific Telemanagement Svcs	5454	Telephone	53.00	53.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/27/24	0080246	Papa Alex Romeros Taco Truck LLC	5501	Student Activities	2,000.00	2,000.00
11/27/24	0080247	Patterson Dental Supply Inc	5281	Classroom/Lab Eq. Rep.	1,905.32	1,905.32
11/27/24	0080248	Performance Elevator Consulting LLC	5830	Imprvmnts/Remdling	804.00	804.00
11/27/24	0080249	Pillar to Post LLC	5840	Equipment	4,846.00	4,846.00
11/27/24	0080250	Pitney Bowes/Presort Service	5259	Postage	2,176.47	2,176.47
11/27/24	0080251	Plum Productions Inc	5270	Advertising	5,805.00	5,805.00
11/27/24	0080252	Plunkett Raysich Architects LLP	5830	Imprvmnts/Remdling	55,809.20	55,809.20
11/27/24	0080253	Department of Health Services	5220	Membership & Subscript	1,200.00	1,200.00
11/27/24	0080254	Quick Fuel	5230	Classroom & Lab Supp	1,680.54	1,680.54
11/27/24	0080255	Rams Contracting Ltd	3411	Resd for Encumbrances	650.00	650.00
11/27/24	0080256	Redshelf Inc	5706	Inclusive Access	47,577.39	47,577.39
11/27/24	0080257	Royle Printing Co	5259	Postage	112.50	112.50
11/27/24	0080258	Rufus King International School	5205	Recruiting	100.00	100.00
11/27/24	0080259	Schwaab Inc	5241	Office Supplies	50.73	50.73
11/27/24	0080260	Simucase, LLC	5714	Classroom & Lab Supplies	130.00	130.00
11/27/24	0080261	South Central Library System	5355	Other Contracted Serv.	1,414.50	1,414.50
11/27/24	0080262	Speedy Metals LLC	5230	Classroom & Lab Supp	1,045.31	1,045.31
11/27/24	0080263	Street-Za Llc	5501	Student Activities	2,000.00	2,000.00
11/27/24	0080264	T E Interiors Inc	5840	Equipment	1,575.00	1,575.00
11/27/24	0080265	Today's Classroom LLC	5840	Equipment	3,991.15	3,991.15
11/27/24	0080266	Togetherall Inc	5355	Other Contracted Serv.	12,700.00	12,700.00
11/27/24	0080267	Total Service Solutions LLC	5355	Other Contracted Serv.	4,044.43	4,044.43
11/27/24	0080268	Trac Media Services	5355	Other Contracted Serv.	6,730.00	6,730.00
11/27/24	0080269	TriMark Marlinn LLC	5714	Classroom & Lab Supplies	803.38	803.38
11/27/24	0080270	The Mosaica Group LLC	5244	Production Supplies	1,141.08	1,141.08
11/27/24	0080271	UPS	5259	Postage	72.10	72.10
11/27/24	0080272	Veritiv Operating Company	5238	Maint. & Cust. Supp	921.10	41,059.10
11/27/24	0080272	Veritiv Operating Company	5840	Equipment	40,138.00	41,059.10
11/27/24	0080273	West Quarter West LLC	5418	Room Rental	258.40	258.40
11/27/24	0080274	WUWM Milwaukee Public Radio	5270	Advertising	760.00	760.00
11/27/24	0080275	Yes Equipment & Services Inc	5242	Operating Supplies	1,595.00	1,595.00
11/07/24	0363116	Ms. Eileen F. Alt	5363	Officials	110.00	110.00
11/07/24	0363117	Cassandra L. Panaro	2325	Misc. Clubs Pay.	200.00	200.00
11/07/24	0363118	Francisco Torres Rivera	5363	Officials	70.00	70.00
11/07/24	0363119	Mr. Donald R. Wadewitz II	5363	Officials	70.00	70.00
11/07/24	0363120	A CH Coakley & Co Inc	5355	Other Contracted Serv.	3,496.00	44,756.00
11/07/24	0363120	A CH Coakley & Co Inc	5830	Imprvmnts/Remdling	41,260.00	44,756.00
11/07/24	0363121	Airgas Inc	5230	Classroom & Lab Supp	104.05	104.05
11/07/24	0363122	Baker Tilly Virchow Krause LLP	5357	Professional & Consult	34,886.00	34,886.00
11/07/24	0363123	Batteries Plus LLC	5238	Maint. & Cust. Supp	88.69	88.69
11/07/24	0363124	Bioelements Inc	5230	Classroom & Lab Supp	1,300.75	1,300.75
11/07/24	0363125	Building Service Inc	3411	Resd for Encumbrances	22,027.01	39,135.50
11/07/24	0363125	Building Service Inc	5840	Equipment	17,108.49	39,135.50
11/07/24	0363126	Carolina Biological Supply Co	5230	Classroom & Lab Supp	37.35	37.35
11/07/24	0363127	Cengage Learning	5707	New Book-Resale	580.02	580.02
11/07/24	0363128	Clothes Clinic Inc	5714	Classroom & Lab Supplies	1,298.71	1,298.71
11/07/24	0363129	Concord Consulting Group of IL Inc	5830	Imprvmnts/Remdling	4,500.00	4,500.00
11/07/24	0363130	Deer District LLC	5242	Operating Supplies	18,300.00	18,300.00
11/07/24	0363131	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,659.67	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	52.34	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5714	Classroom & Lab Supplies	59.71	2,771.72
11/07/24	0363132	Gray Miller Persh LLP	5361	Legal Services	1,393.00	1,393.00
11/07/24	0363133	Grunau Co Inc	5355	Other Contracted Serv.	13,248.69	48,036.93
11/07/24	0363133	Grunau Co Inc	5830	Imprvmnts/Remdling	34,788.24	48,036.93
11/07/24	0363134	Hammel Green & Abrahamson Inc	3411	Resd for Encumbrances	4,500.00	4,500.00
11/07/24	0363135	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,101.60	1,101.60
11/07/24	0363136	Hurt Electric Inc	3411	Resd for Encumbrances	49,256.30	58,660.50
11/07/24	0363136	Hurt Electric Inc	5840	Equipment	9,404.20	58,660.50
11/07/24	0363137	Kahler Slater	5830	Imprvmnts/Remdling	19,518.75	19,518.75
11/07/24	0363138	Marchese Inc., V	5704	Groceries-Resale	8,042.53	8,042.53
11/07/24	0363139	Martek LLC	5830	Imprvmnts/Remdling	3,389.05	3,389.05
11/07/24	0363140	Michael Best & Friedrich LLP	5361	Legal Services	55,195.42	55,195.42
11/07/24	0363141	Minnesota Elevator Inc	5353	Elevator P.M.	12,583.99	13,640.43
11/07/24	0363141	Minnesota Elevator Inc	5355	Other Contracted Serv.	1,056.44	13,640.43
11/07/24	0363142	Neo Soul Productions	5273	Publicity	2,290.00	2,290.00

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/07/24	0363143	Papas Bakery Inc	5704	Groceries-Resale	3,439.21	3,439.21
11/07/24	0363144	Quorum Architects Inc	3411	Resd for Encumbrances	2,626.00	2,626.00
11/07/24	0363145	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	320.00	320.00
11/07/24	0363146	San-A-Care Inc	5238	Maint. & Cust. Supp	413.83	1,036.48
11/07/24	0363146	San-A-Care Inc	5355	Other Contracted Serv.	622.65	1,036.48
11/07/24	0363147	Seek Incorporated	5351	Cleaning Services	7,495.27	8,802.47
11/07/24	0363147	Seek Incorporated	5355	Other Contracted Serv.	1,307.20	8,802.47
11/07/24	0363148	Selzer-Ornst Company	3411	Resd for Encumbrances	6,425.25	6,425.25
11/07/24	0363149	US Foods, Inc	5704	Groceries-Resale	28,271.28	32,010.76
11/07/24	0363149	US Foods, Inc	5714	Classroom & Lab Supplies	3,739.48	32,010.76
11/07/24	0363150	VWR International Llc	3411	Resd for Encumbrances	2,724.68	3,318.88
11/07/24	0363150	VWR International Llc	5230	Classroom & Lab Supp	594.20	3,318.88
11/14/24	0363402	Michael Lozano	5201	Travel Expenses	330.98	330.98
11/14/24	0363403	AE Business Solutions	5246	Software	879.00	22,248.18
11/14/24	0363403	AE Business Solutions	5282	Off. General Eq. Rep.	21,506.68	22,248.18
11/14/24	0363403	AE Business Solutions	5840	Equipment	(137.50)	22,248.18
11/14/24	0363404	Airgas Inc	5230	Classroom & Lab Supp	122.21	136.81
11/14/24	0363404	Airgas Inc	5355	Other Contracted Serv.	14.60	136.81
11/14/24	0363405	Alro Steel Corporation	5230	Classroom & Lab Supp	2,860.38	2,860.38
11/14/24	0363406	AV Design Group Inc	3411	Resd for Encumbrances	139,681.00	139,681.00
11/14/24	0363407	Badger Oil Equipment Co Inc	5355	Other Contracted Serv.	2,200.00	2,200.00
11/14/24	0363408	Batteries Plus LLC	5674	Technical Operations	384.48	384.48
11/14/24	0363409	Bioelements Inc	5711	Supplies-Resale	983.50	983.50
11/14/24	0363410	Brinks Incorporated	5355	Other Contracted Serv.	5,897.78	5,897.78
11/14/24	0363411	Building Service Inc	3411	Resd for Encumbrances	187,826.54	201,369.54
11/14/24	0363411	Building Service Inc	5840	Equipment	13,543.00	201,369.54
11/14/24	0363412	Cengage Learning	5707	New Book-Resale	2,445.00	2,445.00
11/14/24	0363413	Cintas Corporation	5355	Other Contracted Serv.	8,733.33	8,733.33
11/14/24	0363414	Concord Consulting Group of IL Inc	5830	Imprvmnts/Remdling	4,500.00	4,500.00
11/14/24	0363415	Forward Space LLC	3411	Resd for Encumbrances	13,111.16	13,111.16
11/14/24	0363416	W. W. Grainger, Inc	5230	Classroom & Lab Supp	953.20	2,064.10
11/14/24	0363416	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,110.90	2,064.10
11/14/24	0363417	Grunau Co Inc	3411	Resd for Encumbrances	10,331.14	10,035.66
11/14/24	0363417	Grunau Co Inc	5355	Other Contracted Serv.	(295.48)	10,035.66
11/14/24	0363418	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,101.60	4,341.60
11/14/24	0363418	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,341.60
11/14/24	0363419	Honeywell Building Solutions	3411	Resd for Encumbrances	8,779.32	15,040.62
11/14/24	0363419	Honeywell Building Solutions	5355	Other Contracted Serv.	6,261.30	15,040.62
11/14/24	0363420	Interpreting Solutions Inc	5355	Other Contracted Serv.	715.00	715.00
11/14/24	0363421	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	100.65	100.65
11/14/24	0363422	Key Code Media	5840	Equipment	5,974.00	5,974.00
11/14/24	0363423	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	46.99	108.65
11/14/24	0363423	Lake Chevrolet Inc	5355	Other Contracted Serv.	61.66	108.65
11/14/24	0363424	Michael Best & Friedrich LLP	5361	Legal Services	3,132.00	3,132.00
11/14/24	0363425	Minnesota Elevator Inc	5353	Elevator P.M.	528.22	528.22
11/14/24	0363426	Newark Corp	5230	Classroom & Lab Supp	196.50	196.50
11/14/24	0363427	Personnel Specialists LLC	5352	Contracted Employment	2,419.20	2,419.20
11/14/24	0363428	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	160.00	160.00
11/14/24	0363429	San-A-Care Inc	5238	Maint. & Cust. Supp	108.41	108.41
11/14/24	0363430	Seek Incorporated	5355	Other Contracted Serv.	4,484.70	4,484.70
11/14/24	0363431	Selzer-Ornst Company	3411	Resd for Encumbrances	5,371.98	5,371.98
11/14/24	0363432	SET Engineering, LLC	5355	Other Contracted Serv.	1,000.00	1,000.00
11/14/24	0363433	US Brands	5259	Postage	20.04	20.04
11/14/24	0363434	US Foods, Inc	5704	Groceries-Resale	5,767.75	6,595.36
11/14/24	0363434	US Foods, Inc	5714	Classroom & Lab Supplies	827.61	6,595.36
11/14/24	0363435	Vanguard Computers Inc	5840	Equipment	50,727.00	50,727.00
11/14/24	0363436	VWR International Llc	3411	Resd for Encumbrances	2,632.05	4,050.71
11/14/24	0363436	VWR International Llc	5230	Classroom & Lab Supp	1,418.66	4,050.71
11/14/24	0363437	Waukesha County Area	5840	Equipment	5,490.00	5,490.00
11/21/24	0363511	Megan Cary	5243	Other Supplies	197.89	197.89
11/21/24	0363512	Joel R. Jerominski	5363	Officials	180.00	180.00
11/21/24	0363513	Dennis Kutz	5363	Officials	70.00	70.00
11/21/24	0363514	J Michael LaGrassa	5363	Officials	180.00	180.00
11/21/24	0363515	Jack B. Lynch	5363	Officials	70.00	70.00
11/21/24	0363516	Daniel E Pfeifer	5363	Officials	70.00	70.00

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11/21/24	0363517	Michael Pfeil	5363	Officials	180.00	180.00
11/21/24	0363518	Nathaniel P. Steevens	5363	Officials	280.00	280.00
11/21/24	0363519	Mr. Donald R. Wadewitz II	5363	Officials	140.00	140.00
11/21/24	0363520	Airgas Inc	5230	Classroom & Lab Supp	144.88	144.88
11/21/24	0363521	Alternative Machine Tool LLC	5840	Equipment	2,008.19	2,008.19
11/21/24	0363522	Aurora Medical Group Inc	5355	Other Contracted Serv.	1,800.00	1,800.00
11/21/24	0363523	AV Design Group Inc	5840	Equipment	36,986.50	36,986.50
11/21/24	0363524	Boelter Companies	5714	Classroom & Lab Supplies	71.26	71.26
11/21/24	0363525	Building Service Inc	3411	Resd for Encumbrances	31,904.00	31,904.00
11/21/24	0363526	CDW Government Inc	3411	Resd for Encumbrances	133,397.53	24,780.82
11/21/24	0363526	CDW Government Inc	5246	Software	11,125.00	24,780.82
11/21/24	0363526	CDW Government Inc	5840	Equipment	(119,741.71)	24,780.82
11/21/24	0363527	Cintas Corporation	5355	Other Contracted Serv.	4,978.93	4,978.93
11/21/24	0363528	Ellucian Company LLC	5840	Equipment	7,470.50	7,470.50
11/21/24	0363529	Equalingua LLC	5668	Program Production	450.00	450.00
11/21/24	0363530	W. W. Grainger, Inc	5230	Classroom & Lab Supp	37.57	878.66
11/21/24	0363530	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	740.81	878.66
11/21/24	0363530	W. W. Grainger, Inc	5243	Other Supplies	100.28	878.66
11/21/24	0363531	Grunau Co Inc	5355	Other Contracted Serv.	3,094.96	7,391.63
11/21/24	0363531	Grunau Co Inc	5830	Imprvmnts/Remdling	4,296.67	7,391.63
11/21/24	0363532	Hatch Staffing Services Inc	5355	Other Contracted Serv.	1,101.60	1,101.60
11/21/24	0363533	Michael McLoone Photography	5363	Officials	170.00	170.00
11/21/24	0363534	Milwaukee Transport Svc Inc	2228	Bus Pass/Tickets Payable	5,110.00	5,110.00
11/21/24	0363535	Occupational Health Centers	5355	Other Contracted Serv.	102.00	102.00
11/21/24	0363536	Personnel Specialists LLC	5352	Contracted Employment	1,544.20	3,993.03
11/21/24	0363536	Personnel Specialists LLC	5355	Other Contracted Serv.	2,448.83	3,993.03
11/21/24	0363537	San-A-Care Inc	5238	Maint. & Cust. Supp	143.29	143.29
11/21/24	0363538	Seek Incorporated	5351	Cleaning Services	4,530.50	5,837.70
11/21/24	0363538	Seek Incorporated	5355	Other Contracted Serv.	1,307.20	5,837.70
11/21/24	0363539	Selzer-Ornst Company	3411	Resd for Encumbrances	88,178.37	88,178.37
11/21/24	0363540	US Foods, Inc	5704	Groceries-Resale	27,254.41	38,604.64
11/21/24	0363540	US Foods, Inc	5714	Classroom & Lab Supplies	11,350.23	38,604.64
11/21/24	0363541	VWR International Llc	5230	Classroom & Lab Supp	132.48	132.48
11/21/24	0363542	Xerox Corporation	5282	Off. General Eq. Rep.	3,100.98	3,100.98
11/27/24	0363660	ACD Direct	5355	Other Contracted Serv.	1,342.99	1,342.99
11/27/24	0363661	Airgas Inc	5230	Classroom & Lab Supp	255.95	255.95
11/27/24	0363662	Allegiance Fundraising Group, LLC	5259	Postage	16,079.37	44,019.37
11/27/24	0363662	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	27,940.00	44,019.37
11/27/24	0363663	AV Design Group Inc	3411	Resd for Encumbrances	295.00	295.00
11/27/24	0363664	Boer Architects Inc	3411	Resd for Encumbrances	14,600.00	14,600.00
11/27/24	0363665	Building Service Inc	3411	Resd for Encumbrances	218,456.44	230,639.44
11/27/24	0363665	Building Service Inc	5830	Imprvmnts/Remdling	2,195.00	230,639.44
11/27/24	0363665	Building Service Inc	5840	Equipment	9,988.00	230,639.44
11/27/24	0363666	A CH Coakley & Co Inc	5830	Imprvmnts/Remdling	20,006.00	20,006.00
11/27/24	0363667	Chyronhego Corporation	5674	Technical Operations	28.12	28.12
11/27/24	0363668	Concord Consulting Group of IL Inc	3411	Resd for Encumbrances	1,500.00	1,500.00
11/27/24	0363669	Contributor Development Partnership	5243	Other Supplies	1,553.40	2,104.55
11/27/24	0363669	Contributor Development Partnership	5355	Other Contracted Serv.	551.15	2,104.55
11/27/24	0363670	Eaton Corporation	5282	Off. General Eq. Rep.	36,918.22	36,918.22
11/27/24	0363671	Ellucian Company LLC	5840	Equipment	31,840.00	31,840.00
11/27/24	0363672	Engberg Anderson Inc	3411	Resd for Encumbrances	32,443.68	46,426.18
11/27/24	0363672	Engberg Anderson Inc	5830	Imprvmnts/Remdling	13,982.50	46,426.18
11/27/24	0363673	Forest Incentives Ltd	5243	Other Supplies	1,705.65	2,079.08
11/27/24	0363673	Forest Incentives Ltd	5259	Postage	373.43	2,079.08
11/27/24	0363674	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,166.32	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,961.11	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5840	Equipment	24.08	4,151.51
11/27/24	0363675	Grunau Co Inc	5355	Other Contracted Serv.	10,693.39	19,095.38
11/27/24	0363675	Grunau Co Inc	5830	Imprvmnts/Remdling	1,970.03	19,095.38
11/27/24	0363675	Grunau Co Inc	5840	Equipment	6,431.96	19,095.38
11/27/24	0363676	Hatch Staffing Services Inc	5352	Contracted Employment	1,101.60	4,341.60
11/27/24	0363676	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,341.60
11/27/24	0363677	Hurt Electric Inc	5830	Imprvmnts/Remdling	4,045.04	5,545.04
11/27/24	0363677	Hurt Electric Inc	5840	Equipment	1,500.00	5,545.04
11/27/24	0363678	Itu Absorb Tech Inc	5282	Off. General Eq. Rep.	100.65	327.27

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Check Date	Check Number	Vendor Name	Classification	Description	Object Amount	Check Amount
11/27/24	0363678	Itu Absorb Tech Inc	5355	Other Contracted Serv.	226.62	327.27
11/27/24	0363679	Key Code Media	5840	Equipment	10,618.00	10,618.00
11/27/24	0363680	Lake Chevrolet Inc	5282	Off. General Eq. Rep.	71.33	71.33
11/27/24	0363681	Madison National Life	2224	Life Insurance Pay	45,961.36	79,684.18
11/27/24	0363681	Madison National Life	2227	Payable to OPEB Trust	32,097.15	79,684.18
11/27/24	0363681	Madison National Life	5104	Life Insurance	1,625.67	79,684.18
11/27/24	0363682	Martek LLC	5840	Equipment	12,391.00	12,391.00
11/27/24	0363683	Newark Corp	5230	Classroom & Lab Supp	330.90	330.90
11/27/24	0363684	Personnel Specialists LLC	5352	Contracted Employment	3,766.35	3,766.35
11/27/24	0363685	Quorum Architects Inc	5830	Imprvmnts/Remdling	59,546.75	59,546.75
11/27/24	0363686	Safeway Pest Management Co Inc	5355	Other Contracted Serv.	320.00	320.00
11/27/24	0363687	Seek Incorporated	5351	Cleaning Services	4,210.16	7,805.01
11/27/24	0363687	Seek Incorporated	5355	Other Contracted Serv.	3,594.85	7,805.01
11/27/24	0363688	Selzer-Ornst Company	5840	Equipment	9,016.35	9,016.35
11/27/24	0363689	Southport Engineered Systems, LLC	3411	Resd for Encumbrances	10,530.75	10,530.75
11/27/24	0363690	Superior Vision Insurance Plan of W	5680	Health Exp - Claims	13,546.13	13,546.13
11/27/24	0363691	Tennant	5355	Other Contracted Serv.	654.46	654.46
11/27/24	0363692	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	339,622.96	339,622.96
11/27/24	0363693	US Foods, Inc	5704	Groceries-Resale	15,024.74	16,999.90
11/27/24	0363693	US Foods, Inc	5714	Classroom & Lab Supplies	1,975.16	16,999.90
11/27/24	0363694	VWR International Llc	5230	Classroom & Lab Supp	94.55	94.55
					4,676,597.65	

Board Bill List Over \$2,500 by Check No. - Checks Issued in November 2024

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Check Date	Check Number	Vendor Name	Classification Description	Object Amount	Check Amount
11/07/24	0079814	Hajoca Corporation	5238 Maint. & Cust. Supp	5,374.83	5,374.83
11/07/24	0079816	ADO Professional Solutions, Inc.	5352 Contracted Employment	6,922.20	10,500.06
11/07/24	0079816	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	3,577.86	10,500.06
11/07/24	0079818	Pitman Company Agfa	5244 Production Supplies	2,532.32	2,532.32
11/07/24	0079823	At&t Mobility	5454 Telephone	6,446.37	6,446.37
11/07/24	0079824	Aurora Health Care Inc	5355 Other Contracted Serv.	2,552.88	2,552.88
11/07/24	0079829	Bashlin Industries, Inc.	5840 Equipment	4,859.40	4,859.40
11/07/24	0079831	BBC Studios Americas Inc	5840 Equipment	16,800.00	16,800.00
11/07/24	0079832	BizTimesMedia	5270 Advertising	8,890.00	8,890.00
11/07/24	0079833	Nancy Blair	5355 Other Contracted Serv.	7,500.00	7,500.00
11/07/24	0079835	Boldt Company	3411 Resd for Encumbrances	3,650.00	3,650.00
11/07/24	0079837	Butters Fetting Co Inc	5280 Building Repairs	11,242.00	11,242.00
11/07/24	0079839	Chefs Warehouse Midwest Llc Chefs W	5704 Groceries-Resale	3,306.08	3,306.08
11/07/24	0079840	Cintas	5355 Other Contracted Serv.	3,349.38	3,349.38
11/07/24	0079842	Commission on Accreditation	5220 Membership & Subscript	2,800.00	2,800.00
11/07/24	0079856	GFL Solid Waste Midwest LLC	5359 Waste Disposal	7,152.50	7,152.50
11/07/24	0079863	Hubbard Wilson & Zelenkova LLC	5357 Professional & Consult	3,750.00	3,750.00
11/07/24	0079865	Johnson Controls Inc	5355 Other Contracted Serv.	2,240.96	12,381.96
11/07/24	0079865	Johnson Controls Inc	5840 Equipment	10,141.00	12,381.96
11/07/24	0079866	Lakeside International	3411 Resd for Encumbrances	183,497.00	183,497.00
11/07/24	0079868	Marianna Inc	5711 Supplies-Resale	8,541.84	8,541.84
11/07/24	0079875	Milwaukee Water Works	5455 Water	7,341.74	7,341.74
11/07/24	0079876	Mometrix Media LLC	5840 Equipment	12,136.10	12,136.10
11/07/24	0079883	ACNielsen Corporation	5661 Audience Research	10,098.00	10,098.00
11/07/24	0079884	One Source Staffing Inc	5351 Cleaning Services	12,250.85	12,751.39
11/07/24	0079884	One Source Staffing Inc	5352 Contracted Employment	500.54	12,751.39
11/07/24	0079885	Oneida Total Integrated Enterprises	3411 Resd for Encumbrances	3,869.26	4,786.26
11/07/24	0079885	Oneida Total Integrated Enterprises	5830 Imprvmnts/Remdling	917.00	4,786.26
11/07/24	0079888	Pepsi Beverages Company	5704 Groceries-Resale	23,484.93	23,484.93
11/07/24	0079889	Personnel Specialists LLC	5352 Contracted Employment	1,696.00	3,748.58
11/07/24	0079889	Personnel Specialists LLC	5355 Other Contracted Serv.	2,052.58	3,748.58
11/07/24	0079891	Plunkett Raysich Architects LLP	5830 Imprvmnts/Remdling	31,511.90	31,511.90
11/07/24	0079892	Pressed Graphics LLC	5243 Other Supplies	2,500.00	2,500.00
11/07/24	0079896	Quadient Inc Dept 3689	5259 Postage	4,000.00	4,000.00
11/07/24	0079900	Redshelf Inc	5706 Inclusive Access	132,911.94	132,911.94
11/07/24	0079904	Short Elliott Hendrickson Inc	3411 Resd for Encumbrances	225.00	10,875.00
11/07/24	0079904	Short Elliott Hendrickson Inc	5830 Imprvmnts/Remdling	10,650.00	10,875.00
11/07/24	0079907	Charter Communications Holdings LLC	5282 Off. General Eq. Rep.	127,940.24	129,758.42
11/07/24	0079907	Charter Communications Holdings LLC	5454 Telephone	1,818.18	129,758.42
11/07/24	0079913	Veritiv Operating Company	5238 Maint. & Cust. Supp	2,795.78	2,795.78
11/14/24	0079926	Secure Information Destruction LLC	5355 Other Contracted Serv.	105.00	5,200.50
11/14/24	0079926	Secure Information Destruction LLC	5359 Waste Disposal	5,095.50	5,200.50
11/14/24	0079927	Academic Search Inc	5273 Publicity	19,250.00	19,250.00
11/14/24	0079929	Achieving the Dream Inc	5355 Other Contracted Serv.	20,600.00	20,600.00
11/14/24	0079941	Brasseler USA	5840 Equipment	7,972.72	7,972.72
11/14/24	0079942	Building Controls & Solutions LLC	5238 Maint. & Cust. Supp	2,535.56	2,535.56
11/14/24	0079943	Butters Fetting Co Inc	5355 Other Contracted Serv.	3,532.75	3,532.75
11/14/24	0079945	Campusworks Inc.	5840 Equipment	31,373.00	31,373.00
11/14/24	0079954	CliftonLarsonAllen LLP	5357 Professional & Consult	22,963.24	22,963.24
11/14/24	0079956	Consilience Group LLC	5840 Equipment	12,105.25	12,105.25
11/14/24	0079961	Department of Workforce	5446 Unemployment Insurance	2,829.64	2,829.64
11/14/24	0079965	Elsevier	5714 Classroom & Lab Supplies	28,787.45	28,787.45
11/14/24	0079969	Filtration Concepts Inc	5238 Maint. & Cust. Supp	3,970.36	3,970.36
11/14/24	0079970	First Foster Consulting LLC	5352 Contracted Employment	5,775.00	5,775.00
11/14/24	0079971	Froedtert Health-Workforce Health	5501 Student Activities	6,157.00	46,992.00
11/14/24	0079971	Froedtert Health-Workforce Health	5687 Biometric Testing & Wellness	40,835.00	46,992.00
11/14/24	0079972	Fujifilm Sonosite	5840 Equipment	55,440.00	55,440.00
11/14/24	0079977	Gordon Flesch Co Inc	5840 Equipment	60,000.00	60,000.00
11/14/24	0079981	Jacobus Energy LLC	5242 Operating Supplies	3,311.90	3,311.90
11/14/24	0079994	Medical Shipment LLC	5248 Classrm/Lab Equip.	13,393.10	24,597.27
11/14/24	0079994	Medical Shipment LLC	5840 Equipment	11,204.17	24,597.27
11/14/24	0079996	Midland Paper Company	5244 Production Supplies	8,353.72	8,353.72
11/14/24	0080008	One Source Staffing Inc	5351 Cleaning Services	22,798.11	23,447.37
11/14/24	0080008	One Source Staffing Inc	5352 Contracted Employment	649.26	23,447.37

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11/14/24	0080010	Payscale Inc	5357 Professional & Consult	8,000.00	8,000.00
11/14/24	0080015	Public Television Major	5660 Affiliation/Mbps	3,278.00	3,278.00
11/14/24	0080016	QTI Consulting Inc	5357 Professional & Consult	7,630.00	7,630.00
11/14/24	0080020	Reworld Holding Corporation	5359 Waste Disposal	8,675.69	8,675.69
11/14/24	0080021	Riteway Bus Service Inc	5204 Transportation	27,125.00	27,125.00
11/14/24	0080022	Seek Professionals Llc	5352 Contracted Employment	2,553.88	2,553.88
11/14/24	0080025	Staples Business Advantage	5230 Classroom & Lab Supp	1,266.01	7,765.61
11/14/24	0080025	Staples Business Advantage	5241 Office Supplies	5,464.97	7,765.61
11/14/24	0080025	Staples Business Advantage	5243 Other Supplies	1,034.63	7,765.61
11/14/24	0080031	Truck Fleet Services LLC	5281 Classroom/Lab Eq. Rep.	4,394.31	10,288.78
11/14/24	0080031	Truck Fleet Services LLC	5355 Other Contracted Serv.	5,894.47	10,288.78
11/14/24	0080033	Uihlein Electric Company Inc	5830 Imprvmnts/Remdling	9,894.00	9,894.00
11/14/24	0080034	Uline, Inc	5840 Equipment	8,779.33	8,779.33
11/14/24	0080037	Veritiv Operating Company	5238 Maint. & Cust. Supp	3,601.32	3,601.32
11/14/24	0080043	Wisconsin Center District	5247 Special Occasions	40,581.45	40,581.45
11/21/24	0080050	Hajoca Corporation	5238 Maint. & Cust. Supp	6,119.09	6,119.09
11/21/24	0080052	ADO Professional Solutions, Inc.	5352 Contracted Employment	9,697.80	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	1,023.00	15,544.08
11/21/24	0080052	ADO Professional Solutions, Inc.	5668 Program Production	4,823.28	15,544.08
11/21/24	0080054	Aladtec Inc	5220 Membership & Subscript	4,971.00	4,971.00
11/21/24	0080056	American Association of	5220 Membership & Subscript	21,080.00	21,080.00
11/21/24	0080057	American Occupational Therapy	5220 Membership & Subscript	5,590.00	5,590.00
11/21/24	0080061	Aurora Health Care Inc	5355 Other Contracted Serv.	5,105.76	5,105.76
11/21/24	0080068	Nancy Blair	5355 Other Contracted Serv.	6,570.00	6,570.00
11/21/24	0080080	Certiport Inc	5840 Equipment	14,470.00	14,470.00
11/21/24	0080085	Consilience Group LLC	5355 Other Contracted Serv.	2,500.00	2,500.00
11/21/24	0080091	Dahlman Construction Co	3411 Resd for Encumbrances	16,252.60	16,252.60
11/21/24	0080098	Fortune International, LLC	5704 Groceries-Resale	15,376.93	15,376.93
11/21/24	0080100	Fujifilm Medical Systems, Usa, Inc.	5840 Equipment	14,965.50	14,965.50
11/21/24	0080101	Funeral Director's Resource Inc	5714 Classroom & Lab Supplies	4,316.00	4,316.00
11/21/24	0080110	Henricksen Co	3411 Resd for Encumbrances	17,288.46	17,288.46
11/21/24	0080115	Komet USA LLC	5711 Supplies-Resale	3,786.55	3,786.55
11/21/24	0080116	Knupp & Watson & Wallman Inc	5270 Advertising	65,168.75	65,168.75
11/21/24	0080121	Lincoln Electric Company	5230 Classroom & Lab Supp	2,601.88	2,601.88
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	3411 Resd for Encumbrances	3,668.54	4,762.46
11/21/24	0080124	Matheson Tri-Gas, Inc #3028	5230 Classroom & Lab Supp	1,093.92	4,762.46
11/21/24	0080126	Menards Inc	5230 Classroom & Lab Supp	2,899.10	3,330.94
11/21/24	0080126	Menards Inc	5238 Maint. & Cust. Supp	431.84	3,330.94
11/21/24	0080128	Kriete Truck Center Milwaukee	5840 Equipment	161,348.00	161,348.00
11/21/24	0080129	Milwaukee Water Works	5455 Water	20,254.46	20,254.46
11/21/24	0080132	Macmillan Publishing Service MPS	5707 New Book-Resale	8,483.85	8,483.85
11/21/24	0080133	MSC Industrial Supply Co Inc	5230 Classroom & Lab Supp	5,546.02	5,546.02
11/21/24	0080139	One Source Staffing Inc	5351 Cleaning Services	15,025.59	15,025.59
11/21/24	0080149	Reworld Holding Corporation	5359 Waste Disposal	2,551.00	2,551.00
11/21/24	0080150	Baird, Robert W & Co	5970 Admin Exp-Debt Service	11,500.00	11,500.00
11/21/24	0080151	Seek Professionals Llc	5352 Contracted Employment	6,957.60	6,957.60
11/21/24	0080152	Signature Graphics Inc	5840 Equipment	3,539.26	3,539.26
11/21/24	0080160	Trudell Trailer	5840 Equipment	43,775.00	43,775.00
11/21/24	0080161	Veritiv Operating Company	5238 Maint. & Cust. Supp	4,638.88	4,638.88
11/21/24	0080162	VES LLC	5840 Equipment	44,682.50	44,682.50
11/27/24	0080175	3UP Metal Works	5840 Equipment	5,267.12	5,267.12
11/27/24	0080177	Ad Astra Information Systems, LLC	5840 Equipment	107,625.00	107,625.00
11/27/24	0080178	ADO Professional Solutions, Inc.	5352 Contracted Employment	9,486.90	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5355 Other Contracted Serv.	2,565.75	15,497.85
11/27/24	0080178	ADO Professional Solutions, Inc.	5668 Program Production	3,445.20	15,497.85
11/27/24	0080186	AT&T	5454 Telephone	8,679.86	8,679.86
11/27/24	0080190	B&h Photo Video	5840 Equipment	2,902.32	2,902.32
11/27/24	0080196	Building Controls & Solutions LLC	5238 Maint. & Cust. Supp	4,732.79	4,732.79
11/27/24	0080197	Butters Fetting Co Inc	3411 Resd for Encumbrances	17,965.00	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5280 Building Repairs	3,528.29	26,041.88
11/27/24	0080197	Butters Fetting Co Inc	5355 Other Contracted Serv.	4,548.59	26,041.88
11/27/24	0080198	Carl Bloom Associates Inc	5260 Printing & Duplicating	10,200.00	10,200.00
11/27/24	0080201	Commission on Accreditation for	5220 Membership & Subscript	3,300.00	3,300.00
11/27/24	0080203	Crowley Construction Corporation	5830 Imprvmnts/Remdling	5,305.00	5,305.00
11/27/24	0080214	Garaventa	5840 Equipment	11,525.00	11,525.00

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11/27/24	0080217	Goodheart-Willcox Publisher	5707 New Book-Resale	8,764.10	8,764.10
11/27/24	0080221	GTM HR Consulting Inc	5357 Professional & Consult	6,756.00	6,756.00
11/27/24	0080229	Marek Group	5260 Printing & Duplicating	4,998.45	4,998.45
11/27/24	0080230	Matheson Tri-Gas	5840 Equipment	2,600.00	2,600.00
11/27/24	0080236	Milwaukee Lifestyles	5270 Advertising	2,708.00	2,708.00
11/27/24	0080243	One Source Staffing Inc	5351 Cleaning Services	14,992.12	16,733.33
11/27/24	0080243	One Source Staffing Inc	5352 Contracted Employment	1,741.21	16,733.33
11/27/24	0080249	Pillar to Post LLC	5840 Equipment	4,846.00	4,846.00
11/27/24	0080251	Plum Productions Inc	5270 Advertising	5,805.00	5,805.00
11/27/24	0080252	Plunkett Raysich Architects LLP	5830 Imprvmnts/Remdling	55,809.20	55,809.20
11/27/24	0080256	Redshelf Inc	5706 Inclusive Access	47,577.39	47,577.39
11/27/24	0080265	Today's Classroom LLC	5840 Equipment	3,991.15	3,991.15
11/27/24	0080266	Togetherall Inc	5355 Other Contracted Serv.	12,700.00	12,700.00
11/27/24	0080267	Total Service Solutions LLC	5355 Other Contracted Serv.	4,044.43	4,044.43
11/27/24	0080268	Trac Media Services	5355 Other Contracted Serv.	6,730.00	6,730.00
11/27/24	0080272	Veritiv Operating Company	5238 Maint. & Cust. Supp	921.10	41,059.10
11/27/24	0080272	Veritiv Operating Company	5840 Equipment	40,138.00	41,059.10
11/07/24	0363120	A CH Coakley & Co Inc	5355 Other Contracted Serv.	3,496.00	44,756.00
11/07/24	0363120	A CH Coakley & Co Inc	5830 Imprvmnts/Remdling	41,260.00	44,756.00
11/07/24	0363122	Baker Tilly Virchow Krause LLP	5357 Professional & Consult	34,886.00	34,886.00
11/07/24	0363125	Building Service Inc	3411 Resd for Encumbrances	22,027.01	39,135.50
11/07/24	0363125	Building Service Inc	5840 Equipment	17,108.49	39,135.50
11/07/24	0363129	Concord Consulting Group of IL Inc	5830 Imprvmnts/Remdling	4,500.00	4,500.00
11/07/24	0363130	Deer District LLC	5242 Operating Supplies	18,300.00	18,300.00
11/07/24	0363131	W. W. Grainger, Inc	5230 Classroom & Lab Supp	2,659.67	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5238 Maint. & Cust. Supp	52.34	2,771.72
11/07/24	0363131	W. W. Grainger, Inc	5714 Classroom & Lab Supplies	59.71	2,771.72
11/07/24	0363133	Grunau Co Inc	5355 Other Contracted Serv.	13,248.69	48,036.93
11/07/24	0363133	Grunau Co Inc	5830 Imprvmnts/Remdling	34,788.24	48,036.93
11/07/24	0363134	Hammel Green & Abrahamson Inc	3411 Resd for Encumbrances	4,500.00	4,500.00
11/07/24	0363136	Hurt Electric Inc	3411 Resd for Encumbrances	49,256.30	58,660.50
11/07/24	0363136	Hurt Electric Inc	5840 Equipment	9,404.20	58,660.50
11/07/24	0363137	Kahler Slater	5830 Imprvmnts/Remdling	19,518.75	19,518.75
11/07/24	0363138	Marchese Inc., V	5704 Groceries-Resale	8,042.53	8,042.53
11/07/24	0363139	Martek LLC	5830 Imprvmnts/Remdling	3,389.05	3,389.05
11/07/24	0363140	Michael Best & Friedrich LLP	5361 Legal Services	55,195.42	55,195.42
11/07/24	0363141	Minnesota Elevator Inc	5353 Elevator P.M.	12,583.99	13,640.43
11/07/24	0363141	Minnesota Elevator Inc	5355 Other Contracted Serv.	1,056.44	13,640.43
11/07/24	0363143	Papas Bakery Inc	5704 Groceries-Resale	3,439.21	3,439.21
11/07/24	0363144	Quorum Architects Inc	3411 Resd for Encumbrances	2,626.00	2,626.00
11/07/24	0363147	Seek Incorporated	5351 Cleaning Services	7,495.27	8,802.47
11/07/24	0363147	Seek Incorporated	5355 Other Contracted Serv.	1,307.20	8,802.47
11/07/24	0363148	Selzer-Ornst Company	3411 Resd for Encumbrances	6,425.25	6,425.25
11/07/24	0363149	US Foods, Inc	5704 Groceries-Resale	28,271.28	32,010.76
11/07/24	0363149	US Foods, Inc	5714 Classroom & Lab Supplies	3,739.48	32,010.76
11/07/24	0363150	VWR International Llc	3411 Resd for Encumbrances	2,724.68	3,318.88
11/07/24	0363150	VWR International Llc	5230 Classroom & Lab Supp	594.20	3,318.88
11/14/24	0363403	AE Business Solutions	5246 Software	879.00	22,248.18
11/14/24	0363403	AE Business Solutions	5282 Off. General Eq. Rep.	21,506.68	22,248.18
11/14/24	0363403	AE Business Solutions	5840 Equipment	(137.50)	22,248.18
11/14/24	0363405	Alro Steel Corporation	5230 Classroom & Lab Supp	2,860.38	2,860.38
11/14/24	0363406	AV Design Group Inc	3411 Resd for Encumbrances	139,681.00	139,681.00
11/14/24	0363410	Brinks Incorporated	5355 Other Contracted Serv.	5,897.78	5,897.78
11/14/24	0363411	Building Service Inc	3411 Resd for Encumbrances	187,826.54	201,369.54
11/14/24	0363411	Building Service Inc	5840 Equipment	13,543.00	201,369.54
11/14/24	0363413	Cintas Corporation	5355 Other Contracted Serv.	8,733.33	8,733.33
11/14/24	0363414	Concord Consulting Group of IL Inc	5830 Imprvmnts/Remdling	4,500.00	4,500.00
11/14/24	0363415	Forward Space LLC	3411 Resd for Encumbrances	13,111.16	13,111.16
11/14/24	0363417	Grunau Co Inc	3411 Resd for Encumbrances	10,331.14	10,035.66
11/14/24	0363417	Grunau Co Inc	5355 Other Contracted Serv.	(295.48)	10,035.66
11/14/24	0363418	Hatch Staffing Services Inc	5355 Other Contracted Serv.	1,101.60	4,341.60
11/14/24	0363418	Hatch Staffing Services Inc	5840 Equipment	3,240.00	4,341.60
11/14/24	0363419	Honeywell Building Solutions	3411 Resd for Encumbrances	8,779.32	15,040.62
11/14/24	0363419	Honeywell Building Solutions	5355 Other Contracted Serv.	6,261.30	15,040.62
11/14/24	0363422	Key Code Media	5840 Equipment	5,974.00	5,974.00

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11/14/24	0363424	Michael Best & Friedrich LLP	5361	Legal Services	3,132.00	3,132.00
11/14/24	0363430	Seek Incorporated	5355	Other Contracted Serv.	4,484.70	4,484.70
11/14/24	0363431	Selzer-Ornst Company	3411	Resd for Encumbrances	5,371.98	5,371.98
11/14/24	0363434	US Foods, Inc	5704	Groceries-Resale	5,767.75	6,595.36
11/14/24	0363434	US Foods, Inc	5714	Classroom & Lab Supplies	827.61	6,595.36
11/14/24	0363435	Vanguard Computers Inc	5840	Equipment	50,727.00	50,727.00
11/14/24	0363436	VWR International Llc	3411	Resd for Encumbrances	2,632.05	4,050.71
11/14/24	0363436	VWR International Llc	5230	Classroom & Lab Supp	1,418.66	4,050.71
11/14/24	0363437	Waukesha County Area	5840	Equipment	5,490.00	5,490.00
11/21/24	0363523	AV Design Group Inc	5840	Equipment	36,986.50	36,986.50
11/21/24	0363525	Building Service Inc	3411	Resd for Encumbrances	31,904.00	31,904.00
11/21/24	0363526	CDW Government Inc	3411	Resd for Encumbrances	133,397.53	24,780.82
11/21/24	0363526	CDW Government Inc	5246	Software	11,125.00	24,780.82
11/21/24	0363526	CDW Government Inc	5840	Equipment	(119,741.71)	24,780.82
11/21/24	0363527	Cintas Corporation	5355	Other Contracted Serv.	4,978.93	4,978.93
11/21/24	0363528	Ellucian Company LLC	5840	Equipment	7,470.50	7,470.50
11/21/24	0363531	Grunau Co Inc	5355	Other Contracted Serv.	3,094.96	7,391.63
11/21/24	0363531	Grunau Co Inc	5830	Imprvmnts/Remdng	4,296.67	7,391.63
11/21/24	0363534	Milwaukee Transport Svc Inc	2228	Bus Pass/Tickets Payable	5,110.00	5,110.00
11/21/24	0363536	Personnel Specialists LLC	5352	Contracted Employment	1,544.20	3,993.03
11/21/24	0363536	Personnel Specialists LLC	5355	Other Contracted Serv.	2,448.83	3,993.03
11/21/24	0363538	Seek Incorporated	5351	Cleaning Services	4,530.50	5,837.70
11/21/24	0363538	Seek Incorporated	5355	Other Contracted Serv.	1,307.20	5,837.70
11/21/24	0363539	Selzer-Ornst Company	3411	Resd for Encumbrances	88,178.37	88,178.37
11/21/24	0363540	US Foods, Inc	5704	Groceries-Resale	27,254.41	38,604.64
11/21/24	0363540	US Foods, Inc	5714	Classroom & Lab Supplies	11,350.23	38,604.64
11/21/24	0363542	Xerox Corporation	5282	Off. General Eq. Rep.	3,100.98	3,100.98
11/27/24	0363662	Allegiance Fundraising Group, LLC	5259	Postage	16,079.37	44,019.37
11/27/24	0363662	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	27,940.00	44,019.37
11/27/24	0363664	Boer Architects Inc	3411	Resd for Encumbrances	14,600.00	14,600.00
11/27/24	0363665	Building Service Inc	3411	Resd for Encumbrances	218,456.44	230,639.44
11/27/24	0363665	Building Service Inc	5830	Imprvmnts/Remdng	2,195.00	230,639.44
11/27/24	0363665	Building Service Inc	5840	Equipment	9,988.00	230,639.44
11/27/24	0363666	A CH Coakley & Co Inc	5830	Imprvmnts/Remdng	20,006.00	20,006.00
11/27/24	0363670	Eaton Corporation	5282	Off. General Eq. Rep.	36,918.22	36,918.22
11/27/24	0363671	Ellucian Company LLC	5840	Equipment	31,840.00	31,840.00
11/27/24	0363672	Engberg Anderson Inc	3411	Resd for Encumbrances	32,443.68	46,426.18
11/27/24	0363672	Engberg Anderson Inc	5830	Imprvmnts/Remdng	13,982.50	46,426.18
11/27/24	0363674	W. W. Grainger, Inc	5230	Classroom & Lab Supp	2,166.32	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5238	Maint. & Cust. Supp	1,961.11	4,151.51
11/27/24	0363674	W. W. Grainger, Inc	5840	Equipment	24.08	4,151.51
11/27/24	0363675	Grunau Co Inc	5355	Other Contracted Serv.	10,693.39	19,095.38
11/27/24	0363675	Grunau Co Inc	5830	Imprvmnts/Remdng	1,970.03	19,095.38
11/27/24	0363675	Grunau Co Inc	5840	Equipment	6,431.96	19,095.38
11/27/24	0363676	Hatch Staffing Services Inc	5352	Contracted Employment	1,101.60	4,341.60
11/27/24	0363676	Hatch Staffing Services Inc	5840	Equipment	3,240.00	4,341.60
11/27/24	0363677	Hurt Electric Inc	5830	Imprvmnts/Remdng	4,045.04	5,545.04
11/27/24	0363677	Hurt Electric Inc	5840	Equipment	1,500.00	5,545.04
11/27/24	0363679	Key Code Media	5840	Equipment	10,618.00	10,618.00
11/27/24	0363681	Madison National Life	2224	Life Insurance Pay	45,961.36	79,684.18
11/27/24	0363681	Madison National Life	2227	Payable to OPEB Trust	32,097.15	79,684.18
11/27/24	0363681	Madison National Life	5104	Life Insurance	1,625.67	79,684.18
11/27/24	0363682	Martek LLC	5840	Equipment	12,391.00	12,391.00
11/27/24	0363684	Personnel Specialists LLC	5352	Contracted Employment	3,766.35	3,766.35
11/27/24	0363685	Quorum Architects Inc	5830	Imprvmnts/Remdng	59,546.75	59,546.75
11/27/24	0363687	Seek Incorporated	5351	Cleaning Services	4,210.16	7,805.01
11/27/24	0363687	Seek Incorporated	5355	Other Contracted Serv.	3,594.85	7,805.01
11/27/24	0363688	Selzer-Ornst Company	5840	Equipment	9,016.35	9,016.35
11/27/24	0363689	Southport Engineered Systems, LLC	3411	Resd for Encumbrances	10,530.75	10,530.75
11/27/24	0363690	Superior Vision Insurance Plan of W	5680	Health Exp - Claims	13,546.13	13,546.13
11/27/24	0363692	UnitedHealthCare Ins Co	2227	Payable to OPEB Trust	339,622.96	339,622.96
11/27/24	0363693	US Foods, Inc	5704	Groceries-Resale	15,024.74	16,999.90
11/27/24	0363693	US Foods, Inc	5714	Classroom & Lab Supplies	1,975.16	16,999.90
					4,410,386.20	

Board Bill List TV Fund by Check No. - Checks Issued in November 2024

Check Date	Check Number	Vendor Name	Classification	Description	Object Amount
11/07/24	0079831	BBC Studios Americas Inc	5840	Equipment	16,800.00
11/07/24	0079883	ACNielsen Corporation	5661	Audience Research	10,098.00
11/07/24	0079901	Rev.com Inc	5668	Program Production	1,011.01
11/14/24	0079928	Accuweather Inc	5674	Technical Operations	650.00
11/14/24	0079933	Alternative Publications Inc	5270	Advertising	2,000.00
11/14/24	0079934	American University	5273	Publicity	390.60
11/14/24	0079951	University of Chicago Press	5243	Other Supplies	130.76
11/14/24	0080015	Public Television Major	5660	Affiliation/Mbpsps	3,278.00
11/14/24	0080025	Staples Business Advantage	5241	Office Supplies	527.63
11/14/24	0080035	University Licensee Assn	5220	Membership & Subscript	300.00
11/21/24	0080052	ADO Professional Solutions, Inc.	5668	Program Production	4,823.28
11/21/24	0080166	Wisconsin Broadcasters Assoc	5220	Membership & Subscript	2,015.00
11/27/24	0080178	ADO Professional Solutions, Inc.	5668	Program Production	3,445.20
11/27/24	0080185	Anchor Printing Inc	5260	Printing & Duplicating	2,157.16
11/27/24	0080190	B&h Photo Video	5840	Equipment	2,583.36
11/27/24	0080198	Carl Bloom Associates Inc	5260	Printing & Duplicating	10,200.00
11/27/24	0080229	Marek Group	5260	Printing & Duplicating	4,998.45
11/27/24	0080236	Milwaukee Lifestyles	5270	Advertising	2,708.00
11/27/24	0080249	Pillar to Post LLC	5840	Equipment	4,846.00
11/27/24	0080250	Pitney Bowes/Presort Service	5259	Postage	2,176.47
11/27/24	0080257	Royle Printing Co	5259	Postage	112.50
11/27/24	0080268	Trac Media Services	5355	Other Contracted Serv.	6,730.00
11/27/24	0080274	WUWM Milwaukee Public Radio	5270	Advertising	760.00
11/07/24	0363132	Gray Miller Persh LLP	5361	Legal Services	1,393.00
11/14/24	0363408	Batteries Plus LLC	5674	Technical Operations	384.48
11/14/24	0363433	US Brands	5259	Postage	20.04
11/21/24	0363529	Equalingua LLC	5668	Program Production	450.00
11/27/24	0363660	ACD Direct	5355	Other Contracted Serv.	1,342.99
11/27/24	0363662	Allegiance Fundraising Group, LLC	5259	Postage	16,079.37
11/27/24	0363662	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	27,940.00
11/27/24	0363667	Chyronhego Corporation	5674	Technical Operations	28.12
11/27/24	0363669	Contributor Development Partnership	5243	Other Supplies	1,553.40
11/27/24	0363669	Contributor Development Partnership	5355	Other Contracted Serv.	551.15
11/27/24	0363673	Forest Incentives Ltd	5243	Other Supplies	1,705.65
11/27/24	0363673	Forest Incentives Ltd	5259	Postage	373.43
11/27/24	0363689	Southport Engineered Systems, LLC	3411	Resd for Encumbrances	10,331.00
					144,894.05

Board Bill List Over \$2,500 for Channels 10/36 - Checks Issued in November 2024

Page 1

Check Date	Check Number	Vendor Name		Classification Description	Object Amount
11/07/24	0079831	BBC Studios Americas Inc	5840	Equipment	16,800.00
11/07/24	0079883	ACNielsen Corporation	5661	Audience Research	10,098.00
11/14/24	0080015	Public Television Major	5660	Affiliation/Mbsps	3,278.00
11/21/24	0080052	ADO Professional Solutions, Inc.	5668	Program Production	4,823.28
11/27/24	0080178	ADO Professional Solutions, Inc.	5668	Program Production	3,445.20
11/27/24	0080190	B&h Photo Video	5840	Equipment	2,583.36
11/27/24	0080198	Carl Bloom Associates Inc	5260	Printing & Duplicating	10,200.00
11/27/24	0080229	Marek Group	5260	Printing & Duplicating	4,998.45
11/27/24	0080236	Milwaukee Lifestyles	5270	Advertising	2,708.00
11/27/24	0080249	Pillar to Post LLC	5840	Equipment	4,846.00
11/27/24	0080268	Trac Media Services	5355	Other Contracted Serv.	6,730.00
11/27/24	0363662	Allegiance Fundraising Group, LLC	5259	Postage	16,079.37
11/27/24	0363662	Allegiance Fundraising Group, LLC	5260	Printing & Duplicating	27,940.00
11/27/24	0363689	Southport Engineered Systems, LLC	3411	Resd for Encumbrances	10,331.00
					<u>124,860.66</u>

	A	B	D	E	F	G	H	I	J
1	ATTACHMENT 4.b.								
2	Milwaukee Area Technical College								
3	(Non-Encumbered) November Year-to-date FY 25 vs. FY 24								
5		Prior Year			Current Year				
6									
7									
8									
9	Account Description	November FY 2023-24	Draft FY 2023-24	YTD Percent of Budget	November FY 2024-25	Full-Year Budget FY 2024-25	YTD Percent of Budget		
9	Tax Levy								
13	Local Government Total	2,725	50,695,812	0%	3	51,602,977	0%		
14	State Aid Plus Act 145 Funding								
25	State Aid Plus Act 145 Funding	12,092,265	84,173,217	14%	12,901,588	85,464,423	15%		
26	Statutory Program Fees								
31	Statutory Program Fees Total	27,458,085	34,529,104	80%	30,556,764	35,641,700	86%		
32	Material Fees								
39	Material Fees Total	1,188,121	1,469,743	81%	1,312,001	1,517,500	86%		
40	Other Student Fees								
57	Other Student Fees Total	1,110,967	1,539,854	72%	1,382,550	1,497,300	92%		
58	Institutional Revenue								
87	Institutional Revenue Total	2,558,791	7,575,102	34%	2,107,585	6,057,493	35%		
88	Federal Revenue								
89	Stud. Finan. Assist. Admin.	-	-	-	-	110,000	0%		
90	Other Sources								
93	Other Sources	-	-	-	1,500,000	-			
95	Total Revenue	44,410,954	179,982,831	25%	49,760,491	181,891,393	27%		
97	Salaries								
119	Full-time Faculty	24,376,110	55,650,684	0%	25,289,950	54,344,890	-9%		
120	Part-time Faculty	6,281,328	14,470,897	43%	7,029,359	12,988,800	54%		
121	Full-time Staff	19,063,222	45,371,885	42%	18,957,694	51,948,840	36%		
122	Part-time Staff	1,916,006	4,288,007	45%	1,717,775	4,219,700	41%		
123	Planned Savings					(6,500,000)			
124	Salaries Total	51,636,667	119,781,473	43%	52,994,777	117,002,230	45%		
125	Fringe Benefits								
136	Fringe Benefit Total	19,209,314	42,229,014	45%	21,583,397	42,290,351	51%		
137	Non-Salary Non-Fringe Expenditures								
138	Travel Expenses	24,194	141,378	17%	45,383	312,984	15%		
139	Supplies	1,780,370	4,291,085	41%	1,940,579	5,406,136	36%		
140	Public Information	281,740	1,052,102	27%	228,342	1,124,800	20%		
141	Building Repairs	71,347	168,699	42%	56,463	216,770	26%		
142	Equipment Repairs	355,678	982,094	36%	581,988	1,257,547	46%		
143	Contracted Services	1,520,804	3,985,056	38%	1,878,658	4,825,183	39%		
144	Legal Services	409,996	1,106,551	37%	406,268	604,669	67%		
145	Rental Expense	263,993	531,491	50%	181,616	572,904	32%		
146	Uncoll Student Fee Exp	833,333	2,905,548	29%	671,761	1,500,000	45%		
147	Bank Svc/Credit Card/Coll Agy	53,673	160,901	33%	62,746	156,208	40%		
148	GI Supplemental Payments	-	11,386	0%	(737)	11,483	0%		
149	Insurance	1,437,690	1,560,679	92%	1,475,624	1,692,791	87%		
150	Utilities	1,694,318	4,018,637	42%	1,531,708	4,326,483	35%		
151	Contingency	(196,398)	(261,935)	75%	2,880	576,854	0%		
152	Sales Tax Expense	5,406	17,321	31%	7,734	14,000	55%		
153	Non-Salary/Non-Benefit Expenses	8,536,147	20,670,994	41%	9,071,013	22,598,812	40%		
155	Total Expenditures	79,382,128	182,681,481	43%	83,649,187	181,891,393	46%		
157	Surplus or (Deficit)	(34,971,174)	(2,698,650)	0%	(33,888,696)	-	0%		
167	Beginning General Fund Reserve (July 1st)		43,867,423			41,867,423			
168	Less Projected Deficit		(698,650)						
169	Less Strategic Reserves		(2,000,000)						
170	Ending General Fund Reserve (June 30th)		41,867,423			41,867,423			
171	Reserve as Percentage of Total G.F. Revenue		22.62%			22.63%			



MATC New Hire Metrics

December 2024

Building Your Professional Brand Series

Training and Development has launched the *Building Your Professional Brand* series to empower employees in managing their careers effectively. This comprehensive program includes collaboration with the Talent Acquisition team, emphasizing the interviewing process and the latest policies and procedures introduced through the *Recruitment Reboot*. Employees will also gain valuable insights into interview best practices.

Outlined below is the program schedule for the first quarter of 2025. Participants may complete workshops individually or as a full series:

- **Understanding MATC Recruitment and Hiring (2/4/25):** Gain an in-depth understanding of the recruitment and hiring process at MATC, including key updates from the *Recruitment Reboot*.
- **Preparing a Resume and Cover Letter (2/25/25):** Learn to create impactful application materials that showcase your strengths and align with job requirements.
- **Interview Techniques (3/18/25):** Discover strategies to present yourself confidently during interviews and make a lasting impression.
- **Discovering and Leveraging Your Strengths (4/15/25):** Identify your core strengths and learn how to use them to achieve career success.
- **Creating a Career Plan for Success (5/6/25):** Develop a clear, actionable career plan tailored to your goals and aspirations.

Faculty Recruitment

With the spring semester starting soon, the hiring demand for this term remains moderate. However, preparations for the upcoming fall semester will begin in the next few months. We look forward to partnering with departments to strategically plan and address upcoming vacancies, ensuring we meet institutional and student needs effectively.

Hispanic Population Recruitment

Although overall hires were limited this month, we are proud to have welcomed one diverse hire to our team. As we enter the New Year, our strategic plan will continue prioritizing diversity and inclusion initiatives. Efforts will focus on expanding outreach within the Hispanic community, strengthening partnerships with diverse organizations, and leveraging innovative strategies to attract talent reflective of our community's richness and diversity. We are committed to fostering a workplace culture that values and celebrates all perspectives.

New Hires				
Diversity of Hires				
	December			
Full Time Hires (All)				
Identified Diversity	Hires	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	3	5.45%
Black or African American	1	33.33%	15	27.27%
Hispanic or Latino	1	33.33%	6	10.91%
Two or More Races	0	0.00%	2	3.64%
White	1	33.33%	29	52.73%
	3	100%	55	100%
Full Time Faculty Only				
Identified Diversity	Hires	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	1	4.76%
Black or African American	0	0.00%	5	23.81%
Hispanic or Latino	0	0.00%	0	0.00%
Two or More Races	0	0.00%	0	0.00%
White	0	0.00%	15	71.43%
	0	0%	21	100%
Part Time Faculty Only				
Identified Diversity	Hires	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	1	1.11%
Asian	0	0.00%	2	2.22%
Black or African American	0	0.00%	20	22.22%
Hispanic or Latino	0	0.00%	6	6.67%
Two or More Races	0	0.00%	3	3.33%
White	0	0.00%	58	64.44%
	0	0%	90	100%

Full Time Staff Only				
Identified Diversity	Hires	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	2	5.88%
Black or African American	1	33.33%	10	29.41%
Hispanic or Latino	1	33.33%	6	17.65%
Two or More Races	0	0.00%	2	5.88%
White	1	33.33%	14	41.18%
	3	100%	34	100%

All New Hires by Gender				
			YTD Total	YTD%
Female	3	60.00%	84	49.41%
Male	2	40.00%	86	50.59%
	5	100%	170	100%

All Promotions				
Identified Diversity	Promotions	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	3	9.09%
Black or African American	0	0.00%	10	30.30%
Hispanic or Latino	2	100.00%	6	18.18%
Two or More Races	0	0.00%	1	3.03%
White	0	0.00%	13	39.39%
	2	100%	33	100%

Faculty Only Promotions				
Identified Diversity	Promotions	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	0	0.00%
Black or African American	0	0.00%	3	23.08%
Hispanic or Latino	0	0.00%	1	7.69%
Two or More Races	0	0.00%	0	0.00%
White	0	0.00%	9	69.23%

	0	0%	13	100%
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Staff Only Promotions				
Identified Diversity	Promotions	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	3	15.00%
Black or African American	0	0.00%	7	35.00%
Hispanic or Latino	2	100.00%	5	25.00%
Two or More Races	0	0.00%	1	5.00%
White	0	0.00%	4	20.00%
	2	100%	20	100%

Promotions by Gender			YTD Total	YTD%
Female	2	100.00%	24	72.73%
Male	0	0.00%	9	27.27%
	2	100%	33	100%

Identified Diversity	Transfers	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%
Asian	0	0.00%	0	0.00%
Black or African American	2	100.00%	5	38.46%
Hispanic or Latino	0	0.00%	2	15.38%
Two or More Races	0	0.00%	0	0.00%
White	0	0.00%	6	46.15%
	2	100%	13	100%

Identified Diversity	Transfers	Monthly%	YTD Total	YTD %
Female	2	0.00%	11	78.57%
Male	0	0.00%	3	21.43%
	2	0%	14	100%

Identified Diversity	Interims	Monthly%	YTD Total	YTD %
American Indian or Alaska Native	0	0.00%	0	0.00%

Asian	0	0.00%	0	0.00%
Black or African American	0	0.00%	0	0.00%
Hispanic or Latino	0	0.00%	0	0.00%
Two or More Races	0	0.00%	0	0.00%
White	0	0.00%	0	0.00%
	0	0%	0	0%

Identified Diversity	Interims	Monthly%	YTD Total	YTD %
Female	0	0.00%	0	0%
Male	0	0.00%	0	0%
	0	0%	0	0%

Attachment 4-C
 Appointments
 December 2024

Division	Last Name	First Name	Job Title	Hire Date	LTE End Date	Offered Amount	Job Type	Employee Status	Reason for Position	Degree	Institution
General Education Pathway	Garner	Deja	Student Success Liaison - Gen Ed Pathway (Full-Time LTE)	11/25/24	6/30/25	\$24.70	Full-Time - Limited Term	New Hire	Replacement	Bachelors Degree	UW Milwaukee
Healthcare Pathway	Bartelt	Teri	Educational Assistant - Nursing (Part-Time)	12/2/24		\$28.42	Part-Time	New Hire	Replacement	Bachelors Degree	Western Governor's University
Information Technology	Van Wagenen	Michael	Senior Systems Analyst (Full-Time)	12/2/24		\$42.06	Full-Time	New Hire	New Position	Bachelors Degree	University of Eau Claire
Milwaukee PBS	Laurishke	Laura	Assistant, TV Traffic (PT-LTE)	11/18/24	6/30/25	\$23.14	Part-Time Limited Term	New Hire	Temporary	Unknown/Not Provided	N/A
Retention & Completion	Bento	Camren	Student Services Specialist, Academic Support (FT - Limited Term Employment) (Natural Sciences)	12/2/24	6/30/25	\$25.00	Specially - Funded (Full Time)	New Hire	New Position	Masters Degree	University of Wisconsin Milwaukee
Retention & Completion	Kolata	Taylor	Tutor, Various Subjects	12/2/24		\$15.00	Part-Time	New Hire	Temporary	Associates Degree	Waukesha County Technical College

Attachment 4-C
Change in Status
December 2024

Division	Last Name	First Name	Job Title	Hire Date	LTE End Date	Offered Amount	Job Type	Employee Status	Reason for Position	Degree	Institution
Academic Services	Gómez	Josephine	Dean - Community Education and Strategic Engagement	12/2/2024		138000	Full-Time	Promotion	New Position	PhD	University of Illinois
Employer & Educational Community Services	Ceja	Elena	Academic Support Specialist - Bilingual Spanish Required (FT Specialty Funded)	11/24/2024	6/30/2025	30.4	Specially - Funded (Full-Time)	Promotion	Replacement	Bachelors Degree	Marquette University
Employer & Educational Community Services	Harris-Hodge	C Elizabeth	Instructor, GED/HSED Communications (Part-Time)	12/14/2024		48	Part-Time	Lateral Transfer	Replacement	Masters Degree	UW Milwaukee
General Education Pathway	Cross	Vida	Extension, English Instructor (FT LTE)	12/14/2024	5/24/2025	88674	Full-Time - Limited Term	Extension of Assignment	Temporary	Masters Degree	The School of Art Institute of Chicago
General Education Pathway	Stone	Suzanne	Extension, English Instructor (FT LTE)	12/14/2024	5/24/2025	88674	Full-Time - Limited Term	Extension of Assignment	Temporary	Masters Degree	UW Milwaukee
General Education Pathway	Mashlan	Scott	Instructor, English (Full-Time) LTE	12/14/2024	5/31/2025	88674	Full-Time - Limited Term	Extension of Assignment	Temporary	Masters Degree	Lesley Interviews
General Education Pathway	Wakefield	Jaquaye	Instructor, Psychology (Full-Time) LTE	12/14/2024	5/31/2025	88674	Full-Time - Limited Term	Extension of Assignment	Temporary	PhD	UW Milwaukee
General Education Pathway	Okoro	Dike	Instructor, English (Part-Time)	12/15/2024		40	Part-Time	Lateral Transfer	Replacement	PhD	Harris Stowe State University
Manufacturing, Construction & Transportation Pathway	Washington	Antonio	Instructor, HVAC FT (LTE)	12/15/2024	5/24/2025	78246	Full-Time - Limited Term	Extension of Assignment	Temporary	Associates Degree	MATC

Attachment 4-C
 Separations
 December 2024

Division	Department	Name (last, first)	Type of Separation	Separation Date	Cosmo ID	Title	Full time / Part time	Date added to list
Academic Services	Academic Affairs	Dakwar, Mohammad	Retirement	12/31/2024	19199	Vice President of Learning	Full	10/1/2024
Create Pathway	Music Occupations	Miller, Harold	Retirement	12/14/2024	20045	Instructor	Full	8/14/2024
Employer & Community Education	English - Community Education	Bria, Michele	Separation	12/12/2024	13480	Instructor	Part	10/31/2024
Employer & Community Education	ESL	Schoenbeck, Jon	Retirement	12/12/2024	1457480	Instructor	Part	11/21/2024
Employer & Community Education	Mathematics - AHS	Reed, Jacquelyn	Retirement	12/14/2024	11047	Instructor	Full	8/14/2024
Facilities Operations	Printing Services	Schlueter, Dean	Retirement	12/31/2024	542234	Printing Specialist	Full	10/21/2024
General Education	Social Science	Jones-Rosa, Kathy	Separation	12/8/2024	800	Instructor	Part	11/19/2024
General Education	Mathematics - Community Education	Bria, Ann	Separation	12/11/2024	978730	Instructor	Part	11/19/2024
General Education	Mathematics	Gebhard, David	Retirement	12/14/2024	1035555	Instructor	Full	8/12/2024
General Education	English	Wiedmann, Lorna	Retirement	12/14/2024	1128858	Instructor	Full	8/12/2024
Healthcare Pathway	Healthcare Pathway	Lepak-McSorley, Lynn	Retirement	12/12/2024	1175020	Dental Supervisor	Part	11/27/2024
Healthcare Pathway	Nursing	Gilbert, Karyn	Retirement	12/14/2024	420984	Instructor	Full	8/12/2024
Healthcare Pathway	Nursing	Larson, Jennifer	Retirement	12/14/2024	549850	Instructor	Full	8/19/2024
Office of General Counsel	Public Safety	Nygren, Nicholas	Separation	12/1/2024	1389052	Public Safety Officer	Full	11/20/2024
Office of General Counsel	Risk Management	Hartt, Virginia	Separation	12/6/2024	1445772	Manager, District-Wide Risk	Full	11/26/2024
Public Television	TV Administration	Braovac, Damir	Retirement	12/6/2024	10766	Manager, TV Administration & Planning	Full	10/1/2024

Dec 2023: 12
 Dec 2022: 3

Attachment 4 - d.

PROCUREMENT REPORT

DECEMBER 2024

Each month, the MATC District Board approves contracts, procurements and services related to the operation of the college. The current items for board approval are:

I. Procurements

PROJECTMATES SOFTWARE RENEWAL – MILWAUKEE CAMPUS

Systemates, Inc
Richardson, TX
\$96,293.46

EV/HYBRID SAFETY PACKAGES AND TOOLS – OAK CREEK CAMPUS

NAPA Auto Parts
South Milwaukee, WI
\$75,000.00

VERTICAL TILT-FRAME BANDSAW – OAK CREEK CAMPUS

Gladwin Machinery Solutions, Inc
Menomonee Falls, WI
\$59,380.00

SPECTRA LOGIC SERVICE CONTRACT RENEWAL – MPBS- MILWAUKEE CAMPUS

Key Code Media, Inc
Schaumburg, IL
\$188,968.38 (\$62,989.46 annually for three years)

TRUCKS FOR EPD PROGRAM – OAK CREEK CAMPUS

Ewald's Hartford Ford LLC
Hartford, WI
\$107,067.00

ELEVATOR REPLACEMENT PRE-APPROVAL REQUEST – M BUILDING – MILWAUKEE CAMPUS

TK Elevator
Menomonee Falls, WI
\$600,000.00 (approximate)

Part I: PROCUREMENTS

Item 1: PROJECTMATES SOFTWARE RENEWAL – MILWAUKEE CAMPUS

Background Information:

The Construction Services Department is requesting the purchase of a two (2) year renewal of ProjectMates software. The purchasing process for this software was initiated and overseen by Kris Johnson, Director of Facilities Planning, Construction and Sustainability.

ProjectMates is a Capital Construction Program Management Software that facilitates the project management process from capital project planning through design management, construction project management, and archival of project information. This software has been in use at MATC since 2018.

This is a web-based software that will be accessible from any platform including mobile devices.

This purchase will be made under the TIPS Purchasing Consortium contract 230105 which meets all state of Wisconsin Procurement Requirements.

The requested vendor does not have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC District Board will result in a purchase from Systemates Inc, of Richardson, TX for a cost of \$96,293.46.

Part I: PROCUREMENTS

Item 2: EV/HYBRID SAFETY PACKAGES AND TOOLS – OAK CREEK CAMPUS

Background Information:

The Automobile-Mechanical Department is requesting the purchase of Safety Packages and assorted tools for EV/Hybrid vehicles. The purchasing process for this software was initiated and overseen by Tyler Kaiser, Automotive Instructor.

In order to maintain the highest level of education for our students, it is critical that MATC provide the updated tools being used in the industry. Below is review of the items being requested, and the functionality they will provide:

- The High Voltage Gloves and EV/Hybrid Safety Package will be used in our AUTO1-314, AUTO1-316 and AUTO1-318 courses. These items will replace the expired High Voltage Gloves we currently have. It will also expand our inventory of glove sizes so that each student can try on a set of gloves that properly fit them. The EV/Hybrid package will cover the safety items we currently do not have to service High Voltage Components. Having this package will allow us to show our students what is needed to do service on High Voltage systems safely.
- The Autel Maxisys scan tools will replace our outdated inventory of scan tools. This will allow us to communicate with the advanced systems on EV and Hybrid Vehicles and expanding our ability to teach how to diagnose the advanced systems of Hybrid and EV Vehicles. This equipment will be used in all of our courses.
- The Autel Battery Testers, Battery Chargers, Battery Maintainers and Battery Flash Chargers will replace the departments outdated battery equipment. EV and Hybrid vehicles are coming equipped with Enhanced Flooded, AGM and Lithium-Ion Batteries for their 12-volt systems. Currently we do not have the equipment to test and service these types of batteries. This equipment will be used in all of our courses.
- The Picoscope Kits, Pico Pressure Transducers, Pico Milliohm Tester, and Fluke 1507 Insulation Meter will be additions to our inventory of Diagnostic Tools. This will expand our ability to teach how to diagnose the advanced systems of Hybrid and EV Vehicles. This equipment will be used in our AUTO1-314, AUTO1-316, AUTO1-318, AUTO1-322, AUTO1-324 and AUTO1-326 courses.
- The Hood Prop Rods will be an addition to our service tools. Some Hybrid and EV cars do not come equipped with prop rods for their hoods. We currently do not have enough prop rods for all of our student tool boxes. We will use these for all of our courses.

This purchase will be made under the TIPS Purchasing Consortium contract 230105 which meets all state of Wisconsin Procurement Requirements.

The requested vendor does not have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC District Board will result in a purchase from NAPA Auto Parts, of South Milwaukee, WI for a cost of \$75,000.00.

Part I: PROCUREMENTS

Item 3: VERTICAL TILT-FRAME BANDSAW – OAK CREEK CAMPUS

Background Information:

The Welding Department is requesting the purchase of a Marvel VT4555M Vertical Tilt-Frame Bandsaw. The purchasing process for this software was initiated and overseen by Karen Feliciano, Welding Instructor.

The requested saw will be replacing one that has reached end of life. The Marvel saw offers updated functionality that students will utilize in the workplace:

- Automatic Angle change
- Hydraulic tilt
- No coolant – new saw uses oil mist
- Wider blade capacity
- Digital Protractor

This purchase will be made under the Sole Source classification of “Used Equipment” which meets all state of Wisconsin Procurement Requirements.

The requested vendor does not have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC District Board will result in a purchase from Gladwin Machinery Solutions, of Menomonee Falls, WI for a cost of \$59,380.00.

Part I: PROCUREMENTS

Item 4: SPECTRA LOGIC SERVICE CONTRACT RENEWAL – MILWAUKEE PBS

Background Information:

Milwaukee PBS is requesting renewal of a service contract for their Spectra Logic system. The purchasing process for this service was initiated and overseen by David Schank, Television Automated System Engineer.

Milwaukee PBS is requesting a three (3) year service contract for their Spectra Logic T-950 LTO library and Black Pearl archive systems. These Spectra Logic systems are used to archive local and PBS produced programs for broadcast on college owned broadcast stations WMVS/WMVT. Milwaukee PBS also provides engineering support for the Television and Video Production educational degree program.

This purchase will be made under MATC BID 25-08 which meets all state of Wisconsin Procurement Requirements.

Five (5) vendors were directly solicited and the RFP was posted on DemandStar:

- Key Code Media, Inc
- Heartland Video Systems
- Spectra Logic Corporation
- CDW Government
- Carahsoft

Two (2) vendors responded:

- Key Code Media, Inc
- Heartland Video Systems

The requested vendor does not have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC Board will result in a purchase from Key Code Media Inc. of Schaumburg, IL for a cost of \$188,968.38 (\$62,989.46 annually for three years).

Part I: PROCUREMENTS

Item 5: TRUCKS FOR EPD PROGRAM – OAK CREEK CAMPUS

Background Information:

The Manufacturing, Construction and Transportation pathway is requesting the purchase of two trucks. The purchasing process for these vehicles was initiated and overseen by David Stuart, Director of Apprenticeships & Special Projects and Eddie Nash, Instructor of Electricity -EPD.

The Electric Power Distribution (EPD)/Line Mechanic diploma program has added a second instruction site at 3100 W North Avenue, Milwaukee, WI to increase accessibility to more students; the initial site is based in Mequon. Materials needed for lab work must be transported between campuses/locations – and heavy-duty vehicles are required due to the type of equipment being moved: climbing gear, tools, wire etc.

The requested trucks are:

- 2025 Ford F150
- 2025 Ford F250

This purchase will be made under the Wisconsin state contract 505ENT-M24-Vehicles-05 which meets all state of Wisconsin Procurement Requirements.

The requested vendor does not have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC District Board will result in a purchase from Ewald's Hartford Ford LLC, of Hartford, WI for a cost of \$107,067.00.

Part I: PROCUREMENTS

Item 6: ELEVATOR REPLACEMENT PRE-APPROVAL - M BUILDING – MILWAUKEE CAMPUS

Background Information:

The Facilities Department is requesting pre-approval for the replacement of the M Building elevator number eight (8) located in the M Building. By obtaining pre-approval this month, work can begin immediately after the final quote is received. The project will take nine (9) months from the agreement being signed to complete installation.

This purchase will be made under the Sourcewell Purchasing Cooperative Contract 080420-TKE which meets all state of Wisconsin Procurement Requirements

The purchasing process for this project was initiated and overseen by David Sherrill, Director of Operations and Facilities.

The requested vendor does not have HUB (Historically Underutilized Business)/minority status.

Positive action by the MATC District Board will result in a purchase from TK Elevator Milwaukee, of Milwaukee, WI for an approximate cost of \$600,000.00.

Final cost will be shared in the January 28, 2025 Board Meeting.

Part II: CONSTRUCTION
Item 1: RENOVATION AND REMODELING

DMC C Building Auditorium - Abatement, Selective Demolition & Fireproofing Re-Spray Project
MATC Bid Reference #2024-010 – Project #2025503.01

Background Information

Previously, the Board approved lists of renovation and remodeling capital projects for budget years. The projects and funding plan were also approved as part of respective year budget approvals. This project involves demolition & asbestos abatement work to prepare the C building Auditorium for renovation. It includes removing the flooring, auditorium seating, ceilings, lighting, mechanical HVAC, curtains, stage lighting, etc. It will also include re-spraying fireproofing to the beams after abatement has been completed.

The contract recommended for approval below is for a single prime contract that pertains to the general construction for the previously mentioned areas.

Bid documents for the aforementioned work were prepared in accordance with Board policies and State regulations, and advertisements were placed in the Daily Reporter, the Milwaukee Courier and the Spanish Journal. The bids were opened on December 3, 2024 with the following results which include the Base Bid, Alternate 1 and Allowance.

REMODELING SPECIFIED AREAS & RELATED WORK (Comprehensive Single Prime)

The MRD Group	\$308,840.00
Dirty Ducts Cleaning & Environmental., Inc.	\$258,404.00
Hogan Environmental Cleaning LLC (HEC)	\$253,180.00
Balestrieri Environmental & Developmental, Inc.	\$254,030.00
Integrity Environmental Services, Inc.	\$173,066.00 *

Proposals were evaluated, and the low qualified bid, as indicated by the asterisk, has met specifications. There were no challenges to the bid document or the manner in which the successful bidder was selected.

Positive action by the board on this item will authorize the issuance of a contract in the amount shown to the firm indicated by the asterisk.

Part II: CONSTRUCTION
Item 2: RENOVATION AND REMODELING
DMC Health Pathway Office – H300
MATC Bid Reference #2024-011 – Project #2025512.01

Background Information

Previously, the Board approved lists of renovation and remodeling capital projects for budget years. The projects and funding plan were also approved as part of respective year budget approvals. MATC has designed the new Health Pathways Offices in renovated offices and classrooms. The space will occupy H 300 - H 318, into a suite of primarily Glass-Walled offices, and student workstations that follow the established Pathway Offices Standards. The construction project will begin in January 2025, and the space will be completed to support the start of the fall classes. The contract recommended for approval is for a single prime contract that pertains to the general construction for the previously mentioned areas.

The contract recommended for approval below is for a single prime contract that pertains to the general construction for the previously mentioned areas.

Bid documents for the aforementioned work were prepared in accordance with Board policies and State regulations, and advertisements were placed in the Daily Reporter, the Milwaukee Courier and the Spanish Journal. The bids were opened on December 10, 2024 with the following results which include the Base Bid, Alternate 1, and Allowance.

REMODELING SPECIFIED AREAS & RELATED WORK (Comprehensive Single Prime)

Hive Construction	\$3,238,410.00
Dahlman Construction Company	\$790,050.00
Gardner Builders Milwaukee, LLC	\$665,405.00*
Campbell Construction	\$816,194.00
Selzer-Ornst Co.	\$727,756.00
Creative Constructors, LLC	\$736,000.00

Proposals were evaluated, and the low qualified bid, as indicated by the asterisk, has met specifications. There were no challenges to the bid document or the manner in which the successful bidder was selected.

Positive action by the board on this item will authorize the issuance of a contract in the amount shown to the firm indicated by the asterisk.

Part II: CONSTRUCTION
Item 3: RENOVATION AND REMODELING

DMC Main Building Electrical Upgrades R23
MATC Bid Reference Project #2025502.01

Background Information

Previously, the Board approved lists of renovation and remodeling capital projects for budget years. The projects and funding plan were also approved as part of respective year budget approvals. This project involves the removal of an electrical distribution panel located in the southwest penthouse of the Main Building and installing a new, smaller electrical distribution panel adjacent to the existing location. Some minor BAS (building automation system) work is included to communicate with existing equipment.

The contract recommended for approval is for a single prime contract that pertains to the general construction for the previously mentioned areas.

Bid documents for the aforementioned work were prepared in accordance with Board policies and State regulations. The bids were opened on Dec. 3, 2024.

REMODELING SPECIFIED AREAS & RELATED WORK (Comprehensive Single Prime)

Hurt Electric	\$137,360.00*
Staff Electric	\$166,650.00
T&B Electric	\$188,200.00

Proposals were evaluated, and the low qualified bid, as indicated by the asterisk, has met specifications. There were no challenges to the bid document or the manner in which the successful bidder was selected.

Positive action by the board on this item will authorize the issuance of a contract in the amount shown to the firm indicated by the asterisk.

Attachment 5 – a.

\$1,500,000.00

Milwaukee Area Technical College District, Wisconsin
General Obligation Promissory Notes, Series 2024-25G

**RESOLUTION AUTHORIZING THE SALE OF \$1,500,000.00
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25G**

WHEREAS, pursuant to Section 67.12(12) of the Wisconsin Statutes, as amended (the “Act”), the Milwaukee Area Technical College District, Wisconsin (the “District”), is authorized to issue notes of the District in the aggregate amount of \$1,500,000.00 for the public purpose of financing building remodeling and improvement projects, consisting of projects included in the District’s 2024-2025 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the “Public Purposes”); and

WHEREAS, on November 25, 2024, the District authorized the issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2024-25G (the “Notes”) for the Public Purposes; and

WHEREAS, the District has prepared and distributed a Preliminary Official Statement, dated December 9, 2024 (the “Preliminary Official Statement”), describing the Notes and the security therefor; and

WHEREAS, the District has examined proposed documentation for the Notes (collectively, the “Note Documents”), as follows:

- (a) an Official Notice of Sale issued by the District and a Parity Bid Form (the “Note Purchase Agreement”) to be entered into between the District and the Underwriter, providing for the sale of the Notes; and
- (b) the Preliminary Official Statement.

WHEREAS, it is now expedient and necessary for the District to issue its general obligation promissory notes in the amount of \$1,500,000.00 for the Public Purposes;

NOW, THEREFORE, the District hereby resolves as follows:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

“Act” shall mean Section 67.12(12) of the Wisconsin Statutes;

“Code” shall mean the Internal Revenue Code of 1986, as amended;

“Continuing Disclosure Agreement” shall mean the Continuing Disclosure Agreement, executed and delivered by the Issuer, dated January 7, 2025 (the “Continuing Disclosure Agreement”), delivered by the District for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended;

“Dated Date” shall mean January 7, 2025;

“Debt Service Fund” shall mean the Debt Service Fund of the District, which shall be the “special redemption fund” as such term is defined in the Act;

“District” shall mean the Milwaukee Area Technical College District, Wisconsin;

“Fiscal Agent” shall mean the Treasurer of the District or such other entity as the District may approved to act as fiscal agent;

“Governing Body” shall mean the Board of the District, or such other body as may hereafter be the chief legislative body of the District;

“Initial Resolution” shall mean the “Resolution Authorizing the Issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2024-25G of Milwaukee Area Technical College District, Wisconsin”, adopted by the Governing Body on November 25, 2024;

“Note Registrar” means the Secretary of the District;

“Notes” shall mean the \$1,500,000.00 General Obligation Promissory Notes, Series 2024-25G, of the District;

“Public Purposes” shall mean the public purpose of financing \$1,500,000.00 of building remodeling and improvement projects, consisting of projects included in the District's 2024-2025 building remodeling and improvement program, and paying certain costs of issuance;

“Purchase Price” shall mean \$1,557,797.00 (\$1,500,000.00 par amount of Notes, plus premium of \$66,609.50, less underwriter's discount of \$8,812.50);

“Record Date” shall mean the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date;

“Securities Depository” means The Depository Trust Company, New York, New York, or its nominee; and

“Underwriter” means Fidelity Capital Markets, a division of National Financial Services, LLC.

Section 2. Authorization of the Notes. For the purpose of financing the Public Purposes, there shall be borrowed on the full faith and credit of the District the sum of \$1,500,000.00; and fully registered general obligation promissory notes of the District are authorized to be issued in evidence thereof.

Section 3. Sale of the Notes. To evidence such indebtedness, (i) the Chairperson or the Vice Chairperson and (ii) the Secretary of the District are hereby authorized, empowered and directed to make, execute, issue and sell to the Underwriter for, on behalf of and in the name of the District, general obligation promissory notes in the aggregate principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) for the Purchase Price, plus accrued interest to the date of delivery.

Section 4. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2024-25G"; shall be dated the Dated Date; shall be numbered one and upward; shall bear interest as shown on the Maturity Schedule below; shall be issued in denominations of \$5,000 or any integral multiple thereof; and shall mature on the dates and in the amounts as set forth below. Interest on the Notes shall accrue from the Interest Accrual Date and shall be payable semi-annually on June 1 and December 1 of each year, commencing on June 1, 2025.

MATURITY SCHEDULE

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
June 1, 2026	\$350,000	4.00%
June 1, 2027	\$500,000	4.00%
June 1, 2028	\$500,000	5.00%
June 1, 2029	\$150,000	5.00%

The Notes of this issue shall not be subject to call and payment prior to maturity.

Section 5. Form, Execution, Registration and Payment of the Notes. The Notes shall be issued as registered obligations in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

The Notes shall be executed in the name of the District by the manual signatures of (i) the Chairperson or the Vice Chairperson and (ii) the Secretary or other officer, and may be sealed with its official or corporate seal, if any.

The principal of, premium, if any, and interest on the Notes shall be paid by the Fiscal Agent.

Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America by the Fiscal Agent. Payment of principal of the final maturity on the Notes will be payable upon presentation and surrender of the Notes to the Fiscal Agent. Payment of principal on the Notes (except the final maturity) and each

installment of interest shall be made to the registered owner of each Note who shall appear on the registration books of the District, maintained by the Note Registrar, on the Record Date and shall be paid by check or draft of the Fiscal Agent and mailed to such registered owner at the address appearing on such registration books or at such other address may be furnished in writing to such registered owner to the Note Registrar.

Section 6. Note Proceeds. The sale proceeds of the Notes (exclusive of accrued interest, printing distribution and filing fees, and any premium received) shall, forthwith upon receipt, be placed in and kept by the District Treasurer as a separate fund to be known as the Promissory Notes, Series 2024-25G, Borrowed Money Fund (hereinafter referred to as the “Borrowed Money Fund”). Moneys in the Borrowed Money Fund shall be used solely for the purposes for which borrowed or for transfer to the Debt Service Fund as provided by law.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient in amount to pay and for the express purpose of paying the interest on the Notes as it falls due and also to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a nonrepealable, direct, annual tax in an amount sufficient for that purpose. This tax shall be from year to year carried into the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time. Said tax is to be for the following years and in the following minimum amounts:

<u>Year of Levy</u>	<u>Amount of Tax</u>
2024	\$59,850.00
2025	\$409,500.00
2026	\$542,500.00
2027	\$520,000.00
2028	\$153,750.00

The District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be carried into the tax rolls of the District and collected as other taxes are collected, provided that the amount of tax carried into said tax rolls with respect to the Notes may be reduced by the amount of any surplus money in the Debt Service Fund created pursuant to Section 8 below.

If there shall be insufficient funds from the tax levy to pay the principal of or interest on the Notes when due, the said principal or interest shall be paid from other funds of the District on hand, said amounts to be returned when said taxes have been collected.

There be and there hereby is appropriated from taxes levied by the District in anticipation of the issuance of the Notes and other funds of the District on hand a sum sufficient to be deposited in the Debt Service Fund to meet payments with respect to debt service due for the year 2025.

Section 8. Debt Service Fund. Within the debt service fund previously established within the treasury of the District, there be and there hereby is established a separate and distinct fund designated as the “Debt Service Fund for \$1,500,000.00 General Obligation Promissory Notes, Series 2024-25G, dated January 7, 2025” (the “Debt Service Fund”), and such fund shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in such Debt Service Fund (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) the taxes herein levied for the specific purpose of meeting principal of and interest on the Notes when due; (iii) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (iv) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (v) surplus moneys in the Borrowed Money Fund for the Notes; and (vi) such further deposits as may be required by Section 67.11 of the Wisconsin Statutes.

No money shall be withdrawn from the Debt Service Fund and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a) of the Wisconsin Statutes in interest-bearing obligations of the United States of America, in other obligations of the District or in other investments permitted by law, which investments shall continue as a part of the Debt Service Fund.

When all of the Notes have been paid in full and canceled, and all permitted investments disposed of, any money remaining in the Debt Service Fund shall be deposited in the general fund of the District, unless the District Board directs otherwise.

Section 9. Deposits and Investments. The Debt Service Fund shall be kept apart from moneys in the other funds and accounts of the District and the same shall be used for no purpose other than the prompt payment of principal of and interest on the Notes as the same becomes due and payable. All moneys therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34 of the Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Sections 66.0603(1m) and 67.10(3) of the Wisconsin Statutes. All income derived from such investments shall be regarded as revenues of the District. No such investment shall be in such a manner as would cause the Notes to be “arbitrage bonds” within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

The District Treasurer shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit

the conclusion that the Notes are not “arbitrage bonds” under Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

Section 10. Sale of Notes. The terms, conditions and provisions of the Notes and the Note Documents are, in all respects, authorized and approved. The form of the Note Purchase Agreement is hereby approved. The Notes shall be sold and delivered in the manner, at the Purchase Price, plus interest accrued from the Interest Accrual Date to the closing date, pursuant to the terms and conditions set forth in the Note Purchase Agreement.

The preparation of the Preliminary Official Statement and the Final Official Statement, and their use as contemplated in the Note Purchase Agreement, are hereby approved. The Preliminary Official Statement is “deemed final” as of its date, except for omissions or subsequent modifications permitted under Rule 15c2-12 of the Securities and Exchange Commission. The Chairperson, the Vice Chairperson and Secretary of the District are authorized and directed to do any and all acts necessary to conclude delivery of the Notes to the Underwriter, as soon after adoption of this Resolution as is convenient.

Section 11. Book-Entry Only Notes. The Notes shall be transferable as follows:

(a) Each maturity of Notes will be issued as a single Note in the name of the Securities Depository, or its nominee, which will act as depository for the Notes. During the term of the Notes, ownership and subsequent transfers of ownership will be reflected by book entry on the records of the Securities Depository and those financial institutions for whom the Securities Depository effects book entry transfers (collectively, the “Participants”). No person for whom a Participant has an interest in Notes (a “Beneficial Owner”) shall receive bond certificates representing their respective interest in the Notes except in the event that the Securities Depository or the District shall determine, at its option, to terminate the book-entry system described in this Section. Payment of principal of, and interest on, the Notes will be made by the Fiscal Agent to the Securities Depository which will in turn remit such payment of principal and interest to its Participants which will in turn remit such principal and interest to the Beneficial Owners of the Notes until and unless the Securities Depository or the District elect to terminate the book entry system, whereupon the District shall deliver bond certificates to the Beneficial Owners of the Notes or their nominees. Note certificates issued under this Section may not be transferred or exchanged except as provided in this Section.

(b) Upon the reduction of the principal amount of any maturity of Notes, the Registered Noteowner may make a notation of such redemption on the panel of the Note, stating the amount so redeemed, or may return the Note to the District for exchange for a new Note in a proper principal amount. Such notation, if made by the Noteowner, may be made for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of such Note Outstanding, unless the Note Registrar initialed the notation on the panel.

(c) Immediately upon delivery of the Notes to the purchasers thereof on the delivery date, such purchasers shall deposit the bond certificates representing all of the Notes with the Securities Depository. The Securities Depository, or its nominee, will be the sole Noteowner of the Notes, and no investor or other party purchasing, selling or otherwise transferring ownership of any Notes will receive, hold or deliver any bond certificates as long as the Securities Depository holds the Notes immobilized from circulation.

(d) The Notes may not be transferred or exchanged except:

(1) To any successor of the Securities Depository (or its nominee) or any substitute depository ("Substitute Depository") designated pursuant to (ii) below, provided that any successor of the Securities Depository or any Substitute Depository must be a qualified and registered "clearing agency" as provided in Section 17L of the Securities Exchange Act of 1934, as amended;

(2) To a Substitute Depository designated by or acceptable to the District upon (a) the determination by the Securities Depository that the Notes shall no longer be eligible for depository services or (b) a determination by the District that the Securities Depository is no longer able to carry out its functions, provided that any such Substitute Depository must be qualified to act as such, as provided in subparagraph (1) above; or

(3) To those persons to whom transfer is requested in written transfer instructions in the event that:

(i) The Securities Depository shall resign or discontinue its services for the Notes and, only if the District is unable to locate a qualified successor within two months following the resignation or determination of noneligibility, or

(ii) Upon a determination by the District that the continuation of the book entry system described herein, which precludes the issuance of certificates to any Noteowner other than the Securities Depository (or its nominee) is no longer in the best interest of the Beneficial Owners of the Notes.

(e) The Depository Trust Company, New York, New York, is hereby appointed the Securities Depository for the Notes.

Section 12. Undertaking to Provide Continuing Disclosure. The (i) Chairperson or the Vice Chairperson and (ii) Secretary of the District are hereby authorized and directed to execute on behalf of the District, the Continuing Disclosure Agreement in connection with the Notes for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 13. Compliance with Federal Tax Laws.

(a) The District represents and covenants that the project financed by the Notes and their ownership, management and use will not cause the Notes to be “private activity bonds” within the meaning of Section 141 of the Code, and the District shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes, provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of Wisconsin, and to the extent there is a reasonable period of time in which to comply.

Section 14. Rebate Fund. If necessary, the District shall establish and maintain, so long as the Notes are outstanding, a separate account to be known as the “Rebate Fund” for the purpose of complying with the rebate requirements of Section 148(f) of the Code. The Rebate Fund is for the sole purpose of paying rebate to the United States of America, if any, on amounts of bond proceeds held by the District. The District hereby covenants and agrees that it shall pay from the Rebate Fund the rebate amounts as determined herein to the United States of America.

The District may engage the services of accountants, attorneys, or other consultants necessary to assist it in determining rebate amounts. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Notes and may only be used to pay amounts to the United States. The District shall maintain or cause to be maintained records of such determinations until six (6) years after payment in full of the Notes and shall make such records available upon reasonable request therefor.

Section 15. Defeasance. When all Notes have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The District may discharge all Notes due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest of the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government (“Government Obligations”), or of securities wholly and irrevocably secured as to principal and interest by Government Obligations and rated in the highest rating category of a nationally recognized rating service, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each of said Note to its maturity or, at the District's option, if said Note is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Note at maturity, or at the District's option, if said Note is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Notes on such date has been duly given or provided for.

Section 16. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the District and the owner or owners of the Notes, and after issuance of any of the Notes no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 18, until all of the Notes have been paid in full as to both principal and interest. The owner or owners of any of the Notes shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the District, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the District, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 17. General Authorizations. The Chairperson, the Vice Chairperson and the Secretary of the District and the appropriate deputies and officials of the District in accordance with their assigned responsibilities are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution and to comply with and perform the obligations of the District under the Notes. The execution or written approval of any document by the Chairperson, the Vice Chairperson or Secretary of the District herein authorized shall be conclusive evidence of the approval by the District of such document in accordance with the terms hereof.

In the event that said officers shall be unable by reason of death, disability, absence or vacancy of office to perform in timely fashion any of the duties specified herein (such as the execution of Notes), such duties shall be performed by the officer or official succeeding to such duties in accordance with law and the rules of the District.

Any actions taken by the Chairperson, the Vice Chairperson and Secretary consistent with this Resolution are hereby ratified and confirmed.

Section 18. Amendment to Resolution. After the issuance of any of the Notes, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Notes have been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the District may, from time to time, amend this Resolution without the consent of any of the owners of the Notes, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal amount of the Notes then outstanding; provided, however, that no amendment shall permit any change in the pledge of tax revenues of the District or the maturity of any Note issued hereunder, or a reduction in the rate of interest on any Note, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Notes may be redeemed or

make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Note to which the change is applicable.

Section 19. Illegal or Invalid Provisions. In case any one or more of the provisions of this Resolution or any of the Notes shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution or of the Notes.

Section 20. Conflicting Resolutions. All ordinances, resolutions, or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage.

[SIGNATURE PAGE TO FOLLOW]

Adopted: December 17, 2024.

Mark F. Foley
Chairperson of the District

Attest:

Citlali Mendieta Ramos
Secretary of the District

Recorded on December 17, 2024.

Citlali Mendieta Ramos
Secretary of the District

EXHIBIT A

UNITED STATES OF AMERICA
STATE OF WISCONSIN
MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024-25G

<u>Number</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Principal Amount</u>	<u>CUSIP</u>
R-___	___%	June 1, 20__	_____	\$_____	602369__

FOR VALUE RECEIVED, Milwaukee Area Technical College District, Wisconsin, promises to pay to CEDE & CO., or registered assigns, the principal sum of _____ (\$_____) on the maturity date specified above, together with interest thereon from _____ or the most recent payment date to which interest has been paid, unless the date of registration of this Note is after the 15th day of the calendar month immediately preceding an interest payment date, in which case interest will be paid from such interest payment date, at the rate per annum specified above, such interest being payable on June 1 and December 1 of each year, with the first interest on this issue being payable on _____.

The Notes of this issue shall not be subject to call and payment prior to maturity.

Both principal hereof and interest hereon are hereby made payable to the registered owner in lawful money of the United States of America, and for the prompt payment of this Note with interest thereon as aforesaid, and the levying and collection of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged. The principal of this Note shall be payable only upon presentation and surrender of this Note to the District Treasurer at the principal office of the District. Interest hereon shall be payable by check or draft dated as of the applicable interest payment date and mailed from the office of the District Treasurer to the person in whose name this Note is registered at the close of business on the fifteenth day of the calendar month next preceding each interest payment date.

This Note is transferable only upon the books of the District kept for that purpose by the District Secretary at the principal office of the District, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the District Secretary duly executed by the registered owner or his duly authorized attorney. Thereupon a new Note or Notes of the same aggregate principal amount, series and maturity shall be issued to the transferee in exchange therefor. The District may deem and treat the person in whose name this Note is registered as the absolute owner hereof

for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes. The Notes are issuable solely as negotiable, fully registered Notes without coupons in authorized denominations of \$5,000 or any whole multiple thereof.

This Note is one of an issue aggregating \$1,500,000.00 issued pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, for the public purpose of financing \$1,500,000.00 building remodeling and improvement projects, consisting of projects included in the District's 2024-2025 building remodeling and improvement program (the public purpose projects described above are hereafter referred to as the "Public Purposes") and is authorized by a resolution of the District Board of the District, duly adopted by said District Board at its meetings duly convened on _____ and _____, which resolutions are recorded in the official book of its minutes for said date.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others authorized simultaneously herewith, does not exceed any limitations imposed by law or the Constitution of the State of Wisconsin; and that the District has levied a direct, annual irrevocable tax sufficient to pay this Note, together with interest thereon when and as payable.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the District Board of Milwaukee Area Technical College District, Wisconsin, has caused this Note to be signed on behalf of said District by its duly qualified and acting Chairperson or Vice Chairperson, and Secretary or other officer, and its corporate seal to be impressed hereon, all as of the date of original issue specified above.

MILWAUKEE AREA TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: _____

Chairperson of the District

Attest: _____

Secretary of the District

(Form of Assignment)

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(Please print or typewrite name and address,
including zip code, of Assignee)

(Please print or typewrite Social Security or
other identifying number of Assignee)

the within Note and all rights thereunder, hereby irrevocably constituting and appointing

(Please print or type name of Attorney)

Attorney to transfer said Note on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Note in every particular without alteration or enlargement or any change whatever.

Signature(s) guaranteed by:

The logo for BAIRD, featuring the word "BAIRD" in white, serif, uppercase letters on a blue, parallelogram-shaped background that is tilted slightly to the right.

Milwaukee Area Technical College District

Final Pricing Summary
December 17, 2024

Justin Fischer, Managing Director

jfischer@rwbaird.com
777 East Wisconsin Avenue
Milwaukee, WI 53202
Phone 414.765.3827
rwbaird.com/publicfinance



Milwaukee Area Technical College District

Results of Competitive Bids

\$1,500,000 General Obligation Promissory Notes, Series 2024-25G

Bids Received by 9:30 AM (CT)

Tuesday, December 17, 2024

Rank	Bidder	True Interest Cost
1	Fidelity Capital Markets	3.0728%
2	Huntington Securities, Inc.	3.0997%
3	StoneX Financial Inc.	3.1578%
4	TD Securities	3.1821%
5	Northland Securities, Inc.	3.3393%



Milwaukee Area Technical College District

Issue Summary	
Description:	General Obligation Promissory Notes, Series 2024-25G
Amount:	\$1,500,000
Dated & Settlement Date:	January 7, 2025
Maturities:	June 1, 2026 - 2029
First Interest Payment:	June 1, 2025
First Call Date:	Non-Callable
Moody's Rating:	Aa1
True Interest Cost:	3.0728%
Winning Bidder/Purchaser:	Fidelity Capital Markets



Milwaukee Area Technical College District

2024-25 Financing Plan -- Calendar Year Basis

		EQUIPMENT & REMODELING BORROWINGS													
		FINAL	FINAL	FINAL	FINAL	FINAL	FINAL	PRELIMINARY	PRELIMINARY	PRELIMINARY	PRELIMINARY	PRELIMINARY			
		\$1,500,000 SERIES	\$1,500,000 SERIES	\$27,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES	\$1,500,000 SERIES		
		2024-25A	2024-25B	2024-25C	2024-25D	2024-25E	2024-25F	2024-25G	2024-25H	2024-25I	2024-25J	2024-25K	2024-25L		
		Dated 7/11/24	Dated 8/1/24	Dated 9/12/24	Dated 10/15/24	Dated 11/14/24	Dated 12/12/24	Dated 1/7/25	Dated 2/13/25	Dated 3/13/25	Dated 4/15/25	Dated 5/13/25	Dated 6/12/25		
CALENDAR YEAR	EXISTING DEBT PAYMENTS	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	Noncallable	FUTURE DEBT PAYMENTS	
		Average: 4.56%	Average: 4.44%	Average: 4.08%	Average: 4.00%	Average: 4.13%	Average: 4.42%	Average: 4.58%	Average: 5.00%	Average: 5.00%	Average: 5.00%	Average: 5.00%	Average: 5.00%	(a)	
2024	\$35,940,551	\$25,861	\$22,833	\$9,233,403										\$0	\$45,222,648
2025	\$32,263,900	\$66,500	\$68,500	\$4,036,225	\$67,667	\$66,499	\$66,407	\$59,850	\$60,000	\$53,750	\$47,083	\$41,250	\$35,208	\$10,343,611	\$47,276,450
2026	\$24,486,275	\$409,500	\$409,750	\$4,057,200	\$403,000	\$404,750	\$409,750	\$409,500	\$416,250	\$416,250	\$416,250	\$416,250	\$416,250	\$16,331,361	\$49,402,336
2027	\$15,759,038	\$542,500	\$538,500	\$4,092,800	\$536,000	\$536,000	\$538,500	\$542,500	\$545,000	\$545,000	\$545,000	\$545,000	\$545,000	\$23,595,861	\$49,406,699
2028	\$6,532,113	\$520,000	\$516,000	\$4,126,100	\$516,000	\$516,000	\$516,000	\$520,000	\$520,000	\$520,000	\$520,000	\$520,000	\$520,000	\$33,049,611	\$49,411,824
2029	\$668,578	\$153,750	\$153,000	\$4,166,700	\$153,000	\$153,000	\$153,000	\$153,750	\$153,750	\$153,750	\$153,750	\$153,750	\$153,750	\$42,892,986	\$49,416,514
2030	\$676,451													\$48,740,611	\$49,417,062
2031	\$688,466													\$48,740,611	\$49,429,077
2032	\$689,624													\$48,740,611	\$49,430,235
2033														\$48,740,611	\$48,740,611
2034														\$48,740,611	\$48,740,611
2035														\$48,740,611	\$48,740,611
2036														\$48,740,611	\$48,740,611
	\$117,704,995	\$1,718,111	\$1,708,583	\$29,712,428	\$1,675,667	\$1,676,249	\$1,683,657	\$1,685,600	\$1,695,000	\$1,688,750	\$1,682,083	\$1,676,250	\$1,670,208	\$467,397,708	\$633,375,289

(a) Future borrowing assumptions:

Equipment Borrowing of \$26,000,000 per year.

Remodeling Borrowings of \$18,000,000 per year.

(b) Revenues available for debt service include Levy, Enterprise Fund, and Computer Aid.

Note: This information is provided for information purposes only. It does not recommend any future issuances and is not intended to be, and should not be regarded as, advice.

MOODY'S

RATINGS

Rating Action: Moody's Ratings assigns Aa1 to MATC, WI's Series 2024-25G GO notes

09 Dec 2024

New York, December 09, 2024 -- Moody's Ratings (Moody's) has assigned a Aa1 rating to Milwaukee Area Technical College District, WI's (MATC) General Obligation Promissory Notes, Series 2024-25G, with a proposed par amount of \$1.5 million. We maintain a Aa1 rating on the district's outstanding general obligation unlimited tax (GOULT) debt. Following the sale, the district will have about \$104 million in debt outstanding.

RATINGS RATIONALE

The Aa1 rating reflects the district's strong financial position supported by recent operating surpluses which, coupled with proactive management, will largely offset its limited ability to raise new revenue and provide a buffer should enrollment declines resume. Although the district has modest resident income and wealth ratios, median family income is below 85% of the US, the district benefits from a very large and diverse tax base that includes the City of Milwaukee (A3 stable) and surrounding communities in Milwaukee County (Aa3 stable) and Ozaukee County (Aaa). The district's leverage is relatively low, with combined debt and pensions less than 200% of revenue.

RATING OUTLOOK

We do not assign outlooks to local governments with this amount of debt.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Sustained strengthening of demand that drives an improved enrollment trend
- Continued growth in reserves or enhanced budgetary flexibility

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Substantial weakening of the regional economy or resident income levels

- Declines in financial reserves to levels below 30% of revenue
- Increased leverage to more than 250% of revenue

LEGAL SECURITY

Debt service on the district's GOULT debt, including the current issuance, is supported by a designated property tax not limited by rate or amount.

USE OF PROCEEDS

Proceeds will finance projects included in the district's building remodeling and improvement program.

PROFILE

Milwaukee Area Technical College District is one of the largest technical college systems in Wisconsin (Aa1 stable), providing vocational education to residents of Milwaukee County, the majority of Ozaukee County, and small portions of Washington (Aaa) and Waukesha (Aaa) counties.

METHODOLOGY

The principal methodology used in this rating was US Special Purpose District General Obligation Debt Methodology published in November 2022 and available at <https://ratings.moodys.com/rmc-documents/394972>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

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Moody's rating practices, can be found in the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see <https://ratings.moodys.com> for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on <https://ratings.moodys.com> for additional regulatory disclosures for each credit rating.

Ryan Patton
Lead Analyst

Gera McGuire
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**RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25H
OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN**

WHEREAS, Milwaukee Area Technical College District (the "District") is presently in need of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2024-2025 building remodeling and improvement program that are anticipated to occur in 2024-2025; and

WHEREAS, it is in the best interest of the District that the monies needed for such purpose be borrowed through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.; now therefore be it

RESOLVED, that the District shall issue general obligation promissory notes in the amount of \$1,500,000.00 for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2024-2025 building remodeling and improvement program that are anticipated to occur in 2024-2025; and be it

FURTHER RESOLVED, that the District Secretary shall, within 10 (ten) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing a notice thereof in the Milwaukee Journal Sentinel, a newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notice to be in substantially the form set forth in Attachment A to this resolution.

Adopted: December 17, 2024.

Mark F. Foley, Chairperson

Attest:

Citlali Mendieta Ramos, District Secretary

Recorded on December 17, 2024.

Citlali Mendieta Ramos, District Secretary

Attachment A

NOTICE

TO THE ELECTORS OF:

Milwaukee Area Technical
College District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on December 17, 2024, adopted, pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution entitled, "RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,500,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25H, OF MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT, WISCONSIN," which provides that the sum of \$1,500,000.00 be borrowed through the issuance of the District's general obligation promissory notes for the public purposes of financing building remodeling and improvement projects, consisting of projects included in the District's 2024-2025 building remodeling and improvement program that are anticipated to occur in 2024-2025.

A copy of said resolution is on file in the District Office, 700 West State Street, Milwaukee, Wisconsin, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M.

The District Board need not submit the resolution authorizing this borrowing to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12), Wis. Stats., requesting a referendum thereon at a special election.

Dated: December 17, 2024.

BY ORDER OF THE DISTRICT BOARD:

District Secretary

Milwaukee Area Technical College District

Annual Comprehensive
Financial Report

June 30, 2024

EQUAL OPPORTUNITY AND AFFIRMATIVE ACTION COMMITMENT

MATC's commitment to equal opportunity in admissions, educational programs, and employment policies assures that all individuals are included in the diversity that makes the college an exciting institution. MATC does not discriminate against qualified individuals in employment or access to courses, programs, or extracurricular activities on the basis of race, color, national origin, ancestry, religion, creed, sex, sexual orientation, age, disability, pregnancy, marital status, parental status, or other protected class status. The lack of English skills shall not be a barrier to admission or participation in any MATC program or service.

MATC will comply fully with state and federal Equal Opportunity and Affirmative Action laws, executive orders, and regulations. Direct questions concerning application of this policy to the Affirmative Action office, 700 West State Street, Milwaukee, Wisconsin 53233-1443, telephone 414-297-7307.

MATC also complies with all Americans With Disabilities Act provisions and makes reasonable accommodations upon request. Further information may be obtained by calling 414-297-7307.

ANNUAL COMPREHENSIVE FINANCIAL REPORT MILWAUKEE AREA TECHNICAL COLLEGE

Fiscal Year 2023-24

Members of the MATC District Board as of June 30, 2024

Mark Foley	Chairperson
Lauren Baker	Vice Chairperson
Citlali Mendieta-Ramos	Secretary
Erica Case	Treasurer
Bria Burris	
State Rep. Supreme Moore Omokunde	
Dr. Waleed Najeeb	
Gale Pence	
Dr. Tina Owen-Moore	

Administrators as of June 30, 2024

Dr. Vicki J. Martin	President
Dr. Philip King	Executive Vice President, Student Success
Dr. Mohammad M. Dakwar	Vice President, Learning
Dr. Yan Wang	Acting Vice President, Enrollment and Retention Services
Michael Rogers	Interim Vice President, Diversity, Equity and Inclusion
Vacant	Vice President, Finance
Elle Bonds	Vice President, Human Resources
Dr. Christine M. Manion	Vice President, Institutional Effectiveness
Laura M. Bray	Vice President, College Advancement and External Communications
Debbie Hamlett	Vice President and General Manager, Milwaukee PBS
Sherry Terrell-Webb, J.D.	General Counsel
Dr. Sadique Isahaku	Executive Dean, Academic Strategy and Innovation
Barbara A. Cannell	Executive Dean, Academic Learning
Vacant	Executive Director, Regional Campus
Dr. Patricia Nájera Torres	Executive Director, Oak Creek Campus, HSI and Strategic Engagement
Dr. Sarah Adams	Dean of Enrollment Services
Dr. Pamela Holt	Dean of Online Learning
Equan A. Burrows	Dean of Student Experience
Dr. Valencia Brown	Dean, Community and Human Services Pathway
Dr. Eric Gass	Dean, Healthcare Pathway
Carl Meredith	Dean, Business and Management Pathway
Vacant	Dean, Science, Technology, Engineering and Mathematics Pathway
Rebecca L. Alsup-Kingery	Dean, Manufacturing, Construction and Transportation Pathway
Dr. Michael Sitte	Dean, Creative Arts, Design and Media Pathway

Official Issuing Report

Eva A. Kuether, CPA, CFO
Assisted by:
Suzanne Jarvis, CPA, Interim Controller
Emilia Meinhardt, Budget Manager
Brenda Schmitt, Senior Financial Grants Administrator
Patrick Mixdorf, Senior Analyst, Capital Assets
Manessa Hopkins, Senior Accounting and Budget Analyst
Patrick Kelly, Senior Accounting and Budget Analyst

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
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MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AS OF AND FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

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INTRODUCTORY SECTION



December 11, 2024

To the Citizens, Board of Directors, College Community and the Other Stakeholders of the Milwaukee Area Technical College District:

The administration of Milwaukee Area Technical College District (District), also known as Milwaukee Area Technical College (MATC), presents the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year 2024 (July 1, 2023 to June 30, 2024).

MATC is proud to serve more than 30,000 students with more than 180 associate degree, technical diploma, certificate and apprenticeship programs; providing a path to a family-sustaining income and strengthening the community we share.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including the various forms of disclosure (statements, graphs, tables and footnotes), rests with MATC's administration. To the best of our knowledge and belief, the presented data is accurate in all material respects and is presented in a manner designed to present fairly the financial position and results of operations of MATC. All disclosures necessary to enable the reader to gain an understanding of MATC's financial activities have been included.

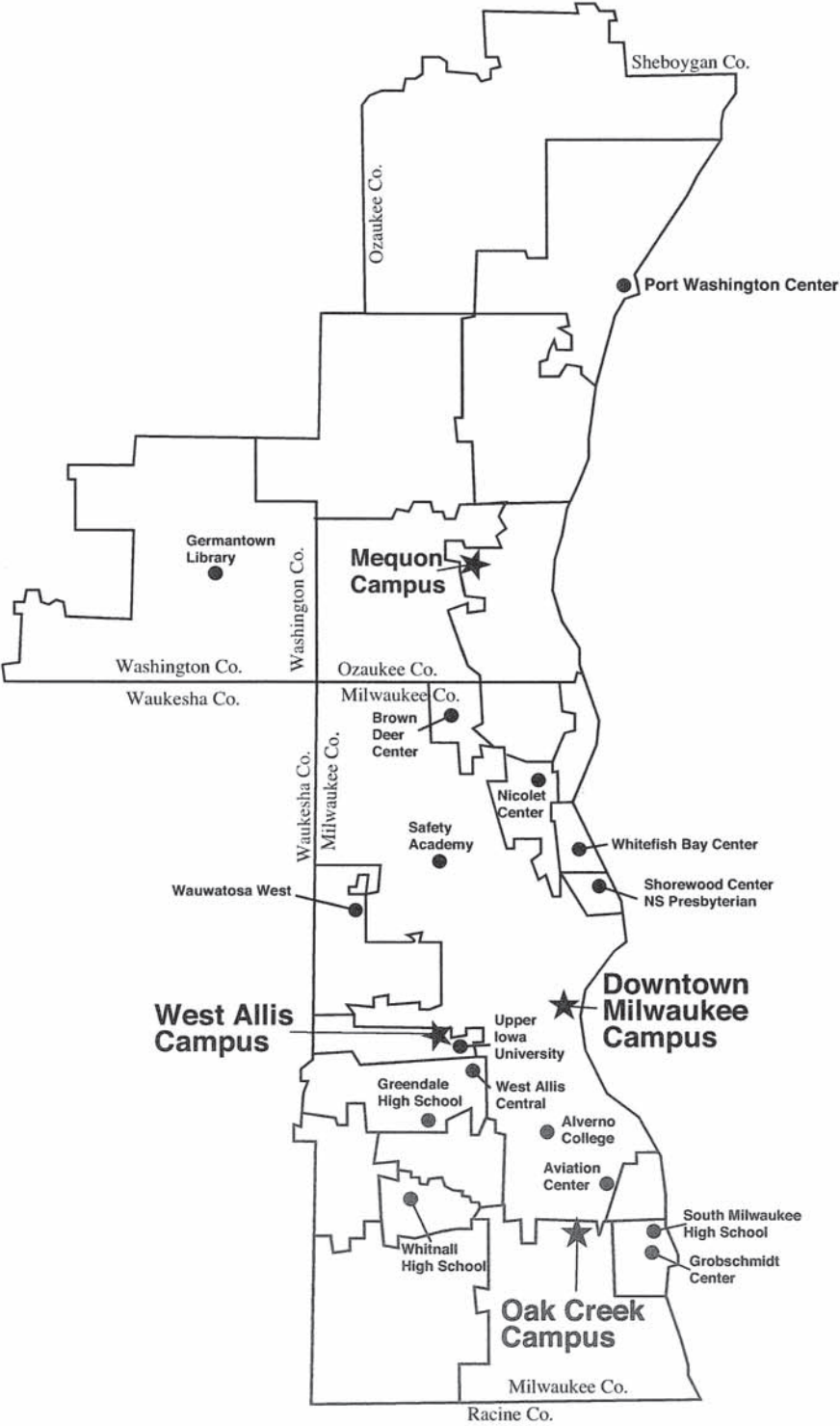
This report, in our opinion, has been prepared in conformity with generally accepted accounting principles and is consistent with the legal reporting requirements of the State of Wisconsin. To supplement the required disclosures, the ACFR has been prepared with additional data in a readable format that provides a comprehensive summary of the District's financial data and operating results to meet the varying needs of the District's citizens, taxpayers, students, employees, financial institutions, intergovernmental agencies, community-based agencies and the Wisconsin Technical College System.

This ACFR is organized in three sections:

- | | |
|--------------|--|
| Introductory | Transmittal letter, District board members, organization charts |
| Financial | Management's Discussion and Analysis (MD&A), the independent certified public accountants' report, financial statements, notes to financial statements, required supplementary information and supplementary financial information |
| Statistical | Unaudited financial information, demographic information and other statistical data generally presented on a multi-year basis |

Generally accepted accounting principles require that administration provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A.

Milwaukee Area Technical College District



MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

College Provides Critical Services With a Challenging Budget

MATC relies on three primary funding sources – student tuition and fees, District property tax and State support. Tuition is set by the Wisconsin Technical College System (WTCS). To accommodate the financial limitations of students and their families, a statutory tuition policy, which is based on a projection of costs and enrollments, is used by WTCS to establish District tuition rates. District property tax levies are subject to a revenue limit under current state law that prohibits WTCS's 16 technical colleges from increasing their operational property tax levy amount by more than the increase in net new construction. An unstable economy and unique post-pandemic workforce challenges have contributed to the District's slow rebound in student enrollments. This decline in student FTEs has placed further limitations on revenue from state aid, as well as student tuition and fees.

The combined impacts of the enrollment decline, the expiration of COVID relief funds, inflation and the complex post-pandemic needs of our students have created a challenging budget for the MATC District. While the District has seen an upward trend in enrollment in FY2024, overall enrollments remain well below pre-pandemic levels. Flat growth in the young adult population due to a shrinking US birth rates, is another factor that has contributed to college enrollment declines nationwide. The District is addressing budget constraints with vigilance and stands committed to prioritizing and allocating its resources in a manner that will allow the District to continue to fulfill its mission of serving the state's largest and most diverse technical college and ensuring the success and support of our students.

Greater Milwaukee communities turn to MATC to foster economic growth and viability by providing liberal arts and technical education, training, leadership and technological resources. Communities include those municipalities within the District (Milwaukee County, most of Ozaukee County, and portions of Washington and Waukesha counties) as well as the groups of people it serves (students, businesses and taxpayers). MATC connects its students and partners with area businesses and economic development organizations, responding with programming to meet current needs and anticipating where job growth is likely to take place. MATC proactively enhances its infrastructure and programming to ensure readiness to meet future needs. MATC has, since inception, helped people acquire knowledge and skills that will prepare them for a rewarding future in business, industry, health and service occupations.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

MATC is Transforming Lives, Industry and Community

MATC offers **more than 180 affordable, high-quality programs connecting students to careers in as little as one to two years and a less expensive path to a four-year degree through more than 40 college and university transfer partners.** Credentials include associate of arts degrees, associate of science degrees, associate in applied science degrees, technical diplomas, advanced technical certificates, apprenticeship programs and other adult education services. The college also offers an accredited Adult High School, GED/HSED programming and English as a Second Language courses.

The college is accredited by the **Higher Learning Commission**, a regional accreditation agency that accredits degree-granting colleges and universities that are based in a 19-state region of the United States.

Return on Investment

Serving more than 30,000 students annually, MATC contributes over **\$1.4 billion in annual economic activity by our students, alumni, faculty and staff**, according to a January 2023 report from the respected labor market analytics firm Lightcast.

Graduates earn a significant return on the investment they make in MATC. For every dollar a student invests in the form of out-of-pocket expenses, the report found, he or she receives a cumulative of \$6.10 in higher future earnings. This calculation takes into account money that students would have earned had they been working instead of attending college.

Those future earnings add up. **The average MATC associate degree graduate will experience \$421,000 in higher earnings throughout their working years compared to someone with only a high school diploma or equivalent.** Society as a whole benefits from an increased economic base, raising prosperity in Wisconsin.

Taxpayers also will see **\$35.4 million in present value social savings connected to lower crime, lower unemployment, and increased health and wellness levels**, according to the report.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Building the Region's Diverse Middle-Skill Workforce

For more than a century, the college has responded to the urgent needs of the region it serves. Today, in the Milwaukee area and Wisconsin, the need for skilled workers remains.

Key statistics underline the challenge: More than half of Wisconsin jobs – 55% – are middle-skill, according to the National Skills Coalition, yet just 48% of Wisconsin workers are trained to the middle-skill level and just 39% of Milwaukee County residents age 25+ have at least an associate degree, according to the U.S. Census Bureau. At the same time, our region has untapped talent: more than 180,000 adults in the MATC district have not received education beyond high school and another 135,000+ adults in the district have some college but did not earn a degree.

MATC is uniquely positioned to meet this need by **activating untapped talent and economic mobility, while meeting industry needs** for a workforce with in-demand skills. Meeting industry needs is an ongoing focus for the college.

The below efforts outline additional examples of this capacity in action.

Affordability and MATC Scholarships

Breaking down the financial barriers that stand between students and the education that provides a family-sustaining wage is critical. Milwaukee has historically ranked as **one of the poorest large cities in the U.S.**

MATC addresses this challenge by providing affordable pathways to in-demand careers. The college's costs for one year of tuition are a fraction of the cost of other higher educational opportunities at \$4,939 (associate degree or technical diploma) or \$6,220 (four-year transfer courses) for 2023-24 compared to as much as \$9,724 for a four-year public university and \$38,800 for area private colleges and universities.

Even with affordable tuition, a college education remains out of reach for far too many students. MATC scholarships are unlocking the doors to opportunity.

These public-private partnerships **leverages federal and state financial aid** with **private donations** filling the gap between what aid provides and the cost of tuition.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Affordability and MATC Scholarships (Cont.)

The **MATC Promise for New High School Graduates** was the first program of its kind in the state. In 2018, the college announced a major expansion and introduced the **MATC Promise for Adults, which provides free tuition for eligible adults to complete a degree connected to an in-demand career field.** The MATC Promise for Adults is one of the nation's first college-based adult Promise programs.

Since both programs began, we have served more than 3,800 **qualified students, 75%+ of whom are students of color. More than 800 students have already earned certificates, technical diplomas or associate degrees.**

Industry Partnerships and Workforce Solutions

Public-private industry partnerships are a way of business at the college. More than **900 industry representatives help keep the curriculum current by serving on advisory committees.** In the manufacturing sector, that means new **advanced manufacturing** programs to meet the needs of current and future employers.

All of the scholarship efforts referenced above have been the result of active, extensive and expanding partnerships with private donors and organizations. In the past seven years, the MATC Foundation has raised \$28.2 million compared to \$4 million in the prior seven years. This translated directly to more support for students; scholarships have grown by more than 300% since 2016-17, the year the Promise was first launched.

MATC is building on a pattern of major industry support. In 2021, Froedtert Hospital announced a \$5.75 million gift to the MATC Foundation, a 20-year fund that created the Froedtert Memorial Hospital Scholarship for eligible students in the college's Healthcare Academic & Career Pathway.

Later that same year, the Johnson Controls Community College Partnership program announced a \$100,000 gift to MATC, which will provide resources to expand the college's high-quality, in-demand heating, ventilation and air conditioning (HVAC) program. MATC will provide the program at MPS' Barack Obama School of Career and Technical Education, creating better access for students to the program and the opportunity for high school students to earn college credit.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Industry Partnerships and Workforce Solutions (Cont.)

To meet the workforce needs of individual organizations and industry- or geography-based groups of businesses, the college's **Workforce Solutions** department is a critical partner. MATC Workforce Solutions helps organizations upskill their teams, close their skills gaps and develop talent with customized and on-site training.

High School Partnerships

MATC's work to build the workforce and transform the lives of students begins before students enter college. The college continues to grow these opportunities.

Since 2017-18, the college has significantly grown the number of students served and credits earned through dual enrollment, which allows students to earn both high school and college credit.

That year, MATC served about 1,900 students in dual enrollment program, which has approximately doubled to 3,643 by 2022-23. In the last year alone, the number grew by 8%.

In 2017-18, these students earned 7,472 credits, more than doubling to 17,107 credits in 2022-23.

Dual enrollment efforts include students in Milwaukee and communities around the district.

Serving Incarcerated Individuals - Second Chance Pell

To meet the needs of all students, MATC was the first Wisconsin college **to issue "Second Chance Pell Pilot Funding."** The program allows eligible incarcerated students, within five years of release, to receive Pell Grants to fund education that will prepare them for in-demand careers. Successful graduates become eligible for skilled jobs and a family-supporting wage.

- Since the fall of 2017, a total of 114 individuals enrolled in the Second Chance Pell Welding Fundamentals Certificate Program have successfully completed their coursework towards the Welding Fundamentals Certificate. Among these participants, approximately 24 students have also attained a technical diploma in welding.
- Additionally, Milwaukee Area Technical College has graduated 113 Second Chance Pell students with Associate of Arts and Associate of Science degrees.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Guided Pathways to Improve Success

To help **more students graduate, meet employer needs and ensure economic growth**, the college continues to implement a new student experience that drives greater success. MATC is using the nationally recognized **Guided Pathways** model. The 2023-24 academic year was the fourth in which all students experienced this new model.

Guided Pathways puts students on a career path, helps students stay on the path, and provides more intentional and intensive support to **reduce performance gaps across student groups so all students can succeed**.

To support this new student experience, MATC reorganized its 180+ programs into seven Academic & Career Pathways and each features a team designed to serve students' academic and nonacademic needs. The college also reorganized its overall structure, including a new integrated academics and student services team that models the integrated support found in each Pathway.

The college enhanced this work through participation in **Achieving the Dream**, a network of 250 community and technical colleges “focused on helping their students, particularly low-income students and students of color, achieve their goals for academic success, personal growth and economic opportunity.”

And as a leader in equity in higher education with a commitment to success for all students, Milwaukee Area Technical College has joined “**Moon Shot for Equity**,” a national initiative led by education firm EAB aimed at ending equity gaps in higher education by 2030.

All of these efforts have yielded results. Most notably, more of our students are graduating on time. The graduation rate for students coming to college for the first time and seeking a degree has grown by 6 percentage points in the last two years alone. (Specifically, this refers to those who started in Fall 2018 and completed by Fall 2021 compared to those who started in Fall 2020 and finished in Fall 2023). In addition to more students graduating, the rate of students transferring to a four-year university also grew by 6 percentage points over the past two years. Our four-year transfer programs are among our most popular.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Sustainable Activities

MATC is deeply committed to improving its operational sustainability and educating its students on sustainable real-world solutions while equipping them with knowledge and skills for the sustainable economy. MATC offers comprehensive, interdisciplinary education and training opportunities in energy engineering, environmental health and water quality technology, culinary arts, horticulture, natural sciences, sociology, economics, sustainability and renewable energy. The college's offerings in wind, solar and geothermal energy are built on the solid foundation of programs in basic energy engineering and technology. The Center for Energy Conservation and Advanced Manufacturing (ECAM) provides six instructional laboratories that feature a full complement of renewable energy technologies.

In FY23, energy efficiency projects included continual effort of LED lighting conversion during construction and remodeling projects, dedicated LED lighting conversion at Mequon Campus, HVAC updates, and maintenance of existing renewable sites. Three LEED construction projects neared completion and are expected to apply for LEED Silver Certification in FY24. Projects completed in FY23 received \$16,784 in Focus on Energy incentives. The wind turbine at the Mequon campus continues to be a strong energy producer and provided \$25,476 in energy savings in FY23. The new solar arrays at Mequon and Oak Creek Campuses performed well and produced electricity as predicted, providing \$118,409 in total energy savings in FY23.

Milwaukee PBS: A Community Resource

The MATC District Board is the license holder for Milwaukee PBS, WMVS and WMVT, and digital channels 10.1 - 10.3 and 36.1 - 36.3. The station produces four ongoing local series and airs numerous specials throughout the year, in addition to noncommercial education and entertainment programs. The stations also provides digital-only content for the Milwaukee PBS website and YouTube channel. The stations are available at no cost to viewers who use an antenna.

The stations:

- Are available to an estimated 2.1 million potential viewers
- Reach as far south as northern Illinois, west into Jefferson County and north into Sheboygan and Fond du Lac counties
- Serve as the hands-on training facility for over 90 MATC students in the Television and Video Production and eProduction associate degree programs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Accounting System

In developing and improving the District's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls within the District are designed to provide reasonable assurance regarding:

- The safeguarding of assets against loss from unauthorized use or disposition
- The reliability of financial records for preparing the basic financial statements and maintaining accountability for assets
- The preparation of easily interpreted financial statements
- The concept of reasonable assurance recognizes that the cost of the control should not exceed the benefits to be derived
- The evaluation of costs and benefits requires estimates and judgments by management

The District maintains a Finance Division that is responsible for developing and monitoring controls, developing and monitoring the budget, internal and external financial reporting, coordinating external audits and reviews, and financial analysis. All internal control evaluations occur within the above framework. We believe the District's internal accounting and administrative controls adequately safeguard assets, provide reasonable assurance as to the proper recording of financial transactions and provide meaningful information to aid in administration.

Budgetary System

The District's annual budget is prepared by fund and function on the basis of sources and uses of funds in accordance with requirements of the Wisconsin Technical College System Board. These budget requirements include administrative review, public hearings, and passage by the MATC District Board prior to June 30, of each year. When the MATC District Board adopts the budget, it establishes the proposed dollar amount of the operational and debt service tax levy, not the final mill rates. Actual valuation figures are not available until October, at which time operational and debt service mill rates are established. Budgeted amounts are controlled by function within funds, with modification or changes of the approved budget possible upon approval by a two-thirds vote of the MATC District Board. Capital outlays for multi-year projects are budgeted in total upon the planned inception of the project.

Cash Management

In keeping with the District's policy, all investments of excess funds are made in a conservative, prudent and secure manner. Cash temporarily idle during the year is invested in the State of Wisconsin Local Government Investment Pool, and savings accounts at JP Morgan Chase Bank.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Risk Management

MATC has joined the other colleges in WTCS to form District Mutual Insurance, which provides insurance for property, liability, worker's compensation and other risk insurance. Prior to 2004, MATC self-insured worker's compensation and continues to resolve claims based on injuries that occurred during the self-insurance period. The District continues to be proactive in its approach to safety and job health issues. Employees are trained in the proper use of personal protective equipment, such as proper footwear and eyewear, dust and mist respirators, hard hats, blood-borne pathogens and noise protection. The District also conducts loss control surveys, inspects the premises for exposures and makes appropriate corrections. In addition, the District has a self-insured status for health and dental insurance. The District also works closely on employee relations, student services and academic areas to minimize risk of litigation in those areas.

As of January 2, 2024, MATC follows the CDC protocols and guidance for managing and mitigating the spread of COVID-19 within our college community. As on site college operations have resumed, the college's Public Health Officer collaborates with the local health department to manage local public health issues and maintain college public facing websites for the health and safety of the college community.

Economic Future

The high inflation rates marking the last few years have dropped to acceptable levels according to The Federal Reserve. This signals future decrease in the historically high Consumer Price Index and the benchmark interest rates which often correlate to lower unemployment. The Milwaukee Metro area experienced a 3.2 % unemployment rate which is much lower than the last few years. With the exception of the years following COVID-19, low unemployment and low MATC enrollment were directly correlated. If we see a return to similar correlation behavior MATC will see a stabilization in enrollment from workers seeking to upskill. The number of high school graduates is forecasted to drop 14%, however MPS initiatives to improve graduate rates may provide a stabilizing measure ensuring a consistent pool of new students entering MATC.

Independent Audit

An annual audit of the basic financial statements of the District by a firm of independent certified public accountants is required by MATC District Board policy. This requirement has been complied with, and the independent auditors' opinion is included herein.

Acknowledgment

Preparation of this report was made possible through the efforts of the Finance Division and the District's independent auditors, Baker Tilly US, LLP, Certified Public Accountants.

Respectfully submitted,



Anthony Cruz, Ed.D.
President



Eva Kuether, CPA
Chief Financial Officer

December 11, 2024

To the Citizens, Board of Directors, College Community and Other Stakeholders of the Milwaukee Area Technical College District

Known collectively as MILWAUKEE PBS, stations WMVS and WMVT are licensed by the Federal Communications Commission to the Board of Directors of the Milwaukee Area Technical College District. As an addendum to the MATC ACFR, we present here a report on the station's key activities for Fiscal Year 2024 (July 1, 2023 to June 30, 2024).

Milwaukee PBS is a valuable community partner in southeastern Wisconsin, connecting with residents and viewers through broadcast programming, digital online information, and events held throughout its viewing area. Milwaukee PBS also provides the ability for MATC students enrolled in the Television and Video Production to obtain hands-on training.

Since 1957, Milwaukee PBS has served as a public service outreach initiative of Milwaukee Area Technical College. WMVS and WMVT, also known as Channels 10 & 36, serve southeastern Wisconsin and northern Illinois with quality, non-commercial programming that educates, informs and entertains.

Milwaukee PBS, is a viewer supported service of MATC that provides a rich resource to the Milwaukee community and beyond, and is available to viewers through its broadcast signals and online services. From public affairs, science and history, the arts and great works of drama and comedy, Milwaukee PBS opens the world to new experiences for viewers young and old.

Milwaukee PBS provides six 24-hour broadcast streams delivered to an estimated 2.1 million potential viewers. In addition to the two HD channels WMVS and WMVT (10 and 36), Milwaukee PBS also airs: CREATE; PBS Kids; WORLD; and a local weather and traffic channel.

Milwaukee PBS' local projects connect with and reflect the many communities the public broadcaster serves. Its stations' blend of national, syndicated and locally produced programs provide its viewers with cultural, public affairs, business, news, children's programming, entertainment, and life-long learning through television broadcast and online programming.

Award-winning local productions continue to be responsive to community interests and concerns. Local series' that address issues and areas of interest specific to the residents of southeastern Wisconsin include: *10thirtysix*; *Black Nouveau*; *The Arts Page*; *Adelante*, and *Rhythm Café MKE*'. Additionally, Milwaukee PBS added a new podcast on domestic abuse through its series *Speaking of...*

Financial Highlights

Generous donors once again helped power the Milwaukee PBS fundraising team past its budgeted goal of \$6.7 million as together they ended fiscal year 2024 raising \$7,478,057, which represents an increase in year over year philanthropy, and also an unprecedented total raised in the organization's history.

Service to MATC Students

More than 90 MATC TV and Video Production Associate Degree program students gain real-life TV and digital media industry experience by utilizing Milwaukee PBS facilities, staff mentors, and local production settings. Student productions include the *Student Workshop* broadcast series; *Student Operations*, where the students craft all of the programming and promotions for an entire day of broadcast; the *Letters to Santa* series, in its 50th year as the longest running student-produced program on Milwaukee PBS, *Live at the Lakefront*, a live summer concert web-streamed series; and *MATC Now!*, a weekly web-streamed news magazine series. The programs feature the combined efforts of MATC's TV and Video Production and eProduction students to create content of varying lengths across a variety of distribution platforms. Students, faculty and administration are also incorporated into Milwaukee PBS' active production efforts.

Service to Children

Milwaukee PBS provides children's educational programming over-the-air on WMVS-TV and WMVT-TV, and also broadcasts the 24/7 PBS Kids Channel on channel 10.3. Favorite PBS KIDS shows are available anytime, anywhere with the PBS KIDS Video app, where they can stream educational videos and TV shows to help them learn and grow. Children can take a trip to *Sesame Street*, explore *Daniel Tiger's Neighborhood* or go on an adventure with *Wild Kratts* right from their computer, cell phone or tablet.

Local Focus

At Milwaukee PBS, Milwaukee PBS is a locally governed community resource whose primary goal is to serve the needs of viewers in the area with locally produced television series and specials, online content, and engaging community events that focus on issues that impact us all. It's part of our mission and our passion.

- **10thirtysix** is Milwaukee PBS' Emmy-winning news magazine series telling the story of Milwaukee and its neighbors. It highlights interesting topics throughout southeastern Wisconsin. Each episode features in-depth segments designed to give the viewer greater knowledge about the place they call home, exploring the topical and relevant issues in important to the communities we serve. The host is Portia Young.
- **Adelante** for 26 seasons the Emmy-award-winning *Adelante* explores the culture and concerns of the growing Latino community in southeastern Wisconsin. The program looks at change and progress, highlighting the contributions of Latino individuals and organizations to the community. Presented in both English and Spanish, the series also discusses a variety of issues such as education, health, immigration, and human rights, as well as celebrating the rich heritage of Latinos in the region. The host is Patricia Gomez.
- **Black Nouveau** produced for 33 seasons, the Emmy-award-winning *Black Nouveau* has offered one of the most accurate, positive perspectives and trusted chronicler of African-American life in southeast Wisconsin. It celebrates history, culture, and achievements while also illuminating the challenges facing many African-Americans, and serves as an agent for positive change within the community. The host is Earl Arms.
- **Rhythm Cafe MKE** connects you with a front-row seat to performances by your favorite Milwaukee musicians. *Rhythm Cafe MKE* is a digital-first music series seen on the milwaukeePBS.org website. The series is recorded on location at the Anodyne Coffee Roasting Co., in the heart of the Walker's Point neighborhood.

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- ***Black Nouveau: Milwaukee's 53rd Annual Juneteenth Celebration*** was aired on June 19th as Milwaukee PBS' *Black Nouveau* celebrated Milwaukee's 53rd Annual Juneteenth Day Celebration. Milwaukee has one of the longest-running Juneteenth Day celebrations in the country. This *Black Nouveau* special edition broadcast was produced along with special pieces throughout the day on remote and was hosted by Earl Arms.
- ***The Arts Page*** has been in production for more than 10 years, featuring local artists stories and their creative pieces from print and fabric to dance and sculpture.
- ***How We Heal***, a limited 10-part series on the topic of mental health with host and licensed psychotherapist Elizabeth Cramer.
- **Local documentaries** including A Hallowed Home for Heroes, Al Capone: Prohibition in Wisconsin, The March on Washington, Jesus Salas: Roots & Legacy, The Violent Femmes 40th Anniversary with the Milwaukee Symphony, The Future of Manufacturing town hall, and Remembering the Great Circus Parade.

Respectfully submitted,



Deborah Hamlett
VP and General Manager
Milwaukee PBS



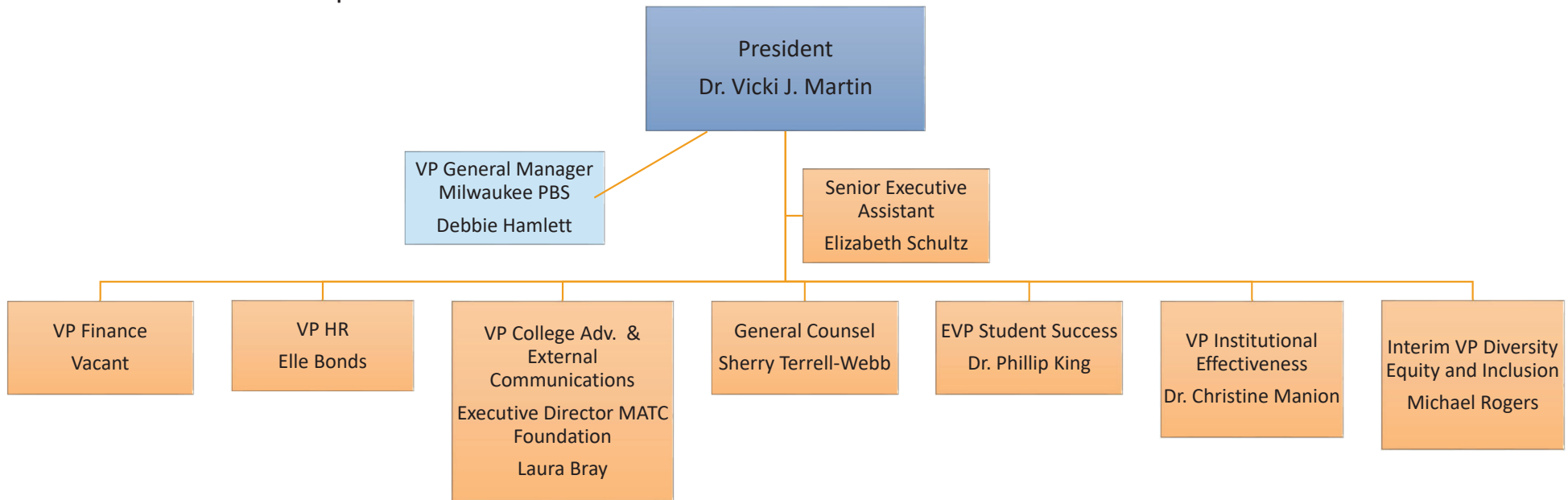
Anthony Cruz, Ed.D.
MATC President



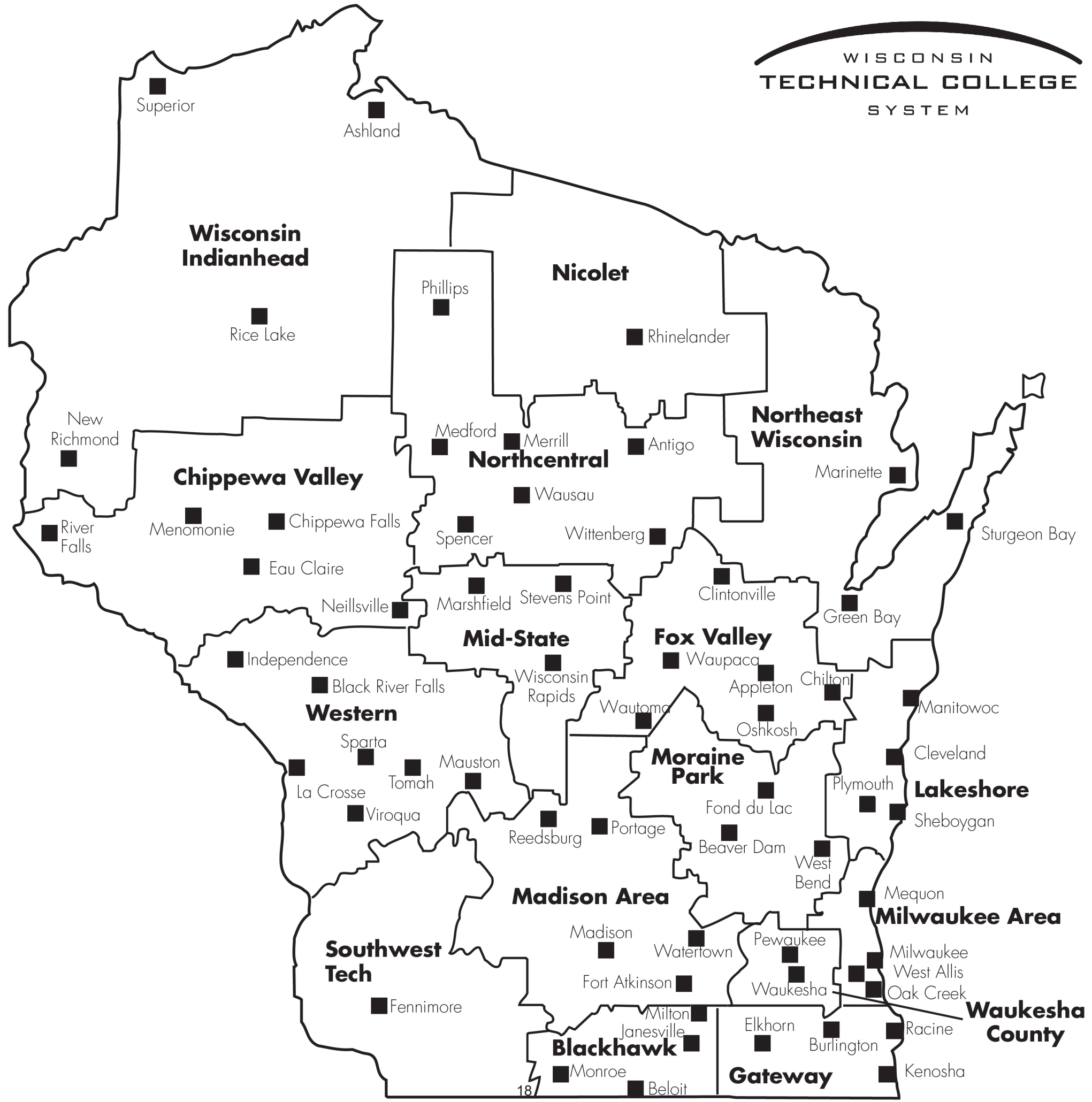
Eva Kuether
MATC Chief Financial Officer



Executive Leadership



WISCONSIN
TECHNICAL COLLEGE
SYSTEM



FINANCIAL SECTION

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the Milwaukee Area Technical College District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the Milwaukee Area Technical College District, Wisconsin, as of June 30, 2024 and 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit. Those statements were audited by other auditors, whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Milwaukee Area Technical College Foundation, Inc. are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Milwaukee Area Technical College District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Milwaukee Area Technical College Foundation, Inc. were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Milwaukee Area Technical College District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Milwaukee Area Technical College District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Milwaukee Area Technical College District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the Introductory Section and Statistical Section as listed in the accompanying table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2024 on our consideration of the Milwaukee Area Technical College District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Milwaukee Area Technical College District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Milwaukee Area Technical College District's internal control over financial reporting and compliance.



Milwaukee, Wisconsin
December 11, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

(UNAUDITED)

Milwaukee Area Technical College District (MATC or District) Management's Discussion and Analysis (MD&A) of the District's financial condition provides an overview of financial activity for Fiscal Year 2023-2024 (FY23-24), identifies changes in financial positions when compared with Fiscal Year 2022-2023 (FY22-23) and is provided to assist the reader of the accompanying financial statements with focusing on the noteworthy financial issues of FY23-24 and FY22-23.

The primary mission of a public institution of higher education is to provide education and training. In addition, MATC actively participates in community activities and operates Milwaukee PBS. The District prioritizes maintaining financial viability to ensure it can continue to meet its mission into the future. Therefore, net position is accumulated as required to ensure that there are sufficient reserve funds for future operations and implementation of new programs. The MD&A provides summary level financial and operations information and should be read in conjunction with the accompanying financial statements and statistical summaries.

The Annual Comprehensive Financial Report (ACFR) is an accumulation of various financial, statistical and informational reports which focus on the financial condition of the District, the results of operations and the cash flows of the District as a whole. The ACFR is prepared in accordance with the generally accepted accounting principles, as stated in the Governmental Accounting Standards Board Statement 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and Statement 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*.

Statement of Revenues, Expenses, and Changes in Net Position

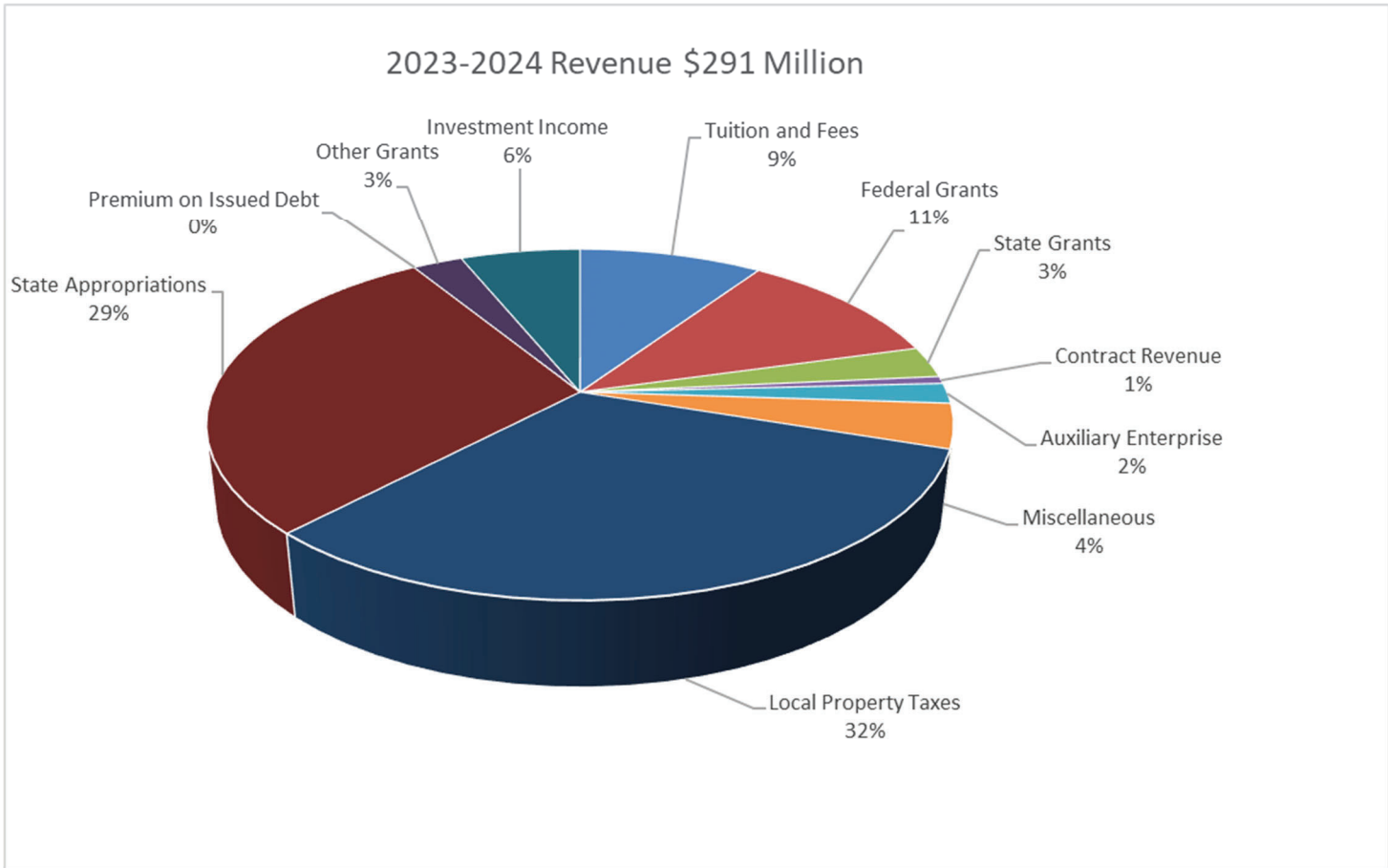
The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the operation of the college during a fiscal year (July 1, to June 30). Activities of the college are reported as either operating or non-operating.

Operating activities include the general unrestricted operation, the restricted special revenue operations, the capital projects (facility construction, renovations and equipment purchases) operations, the debt service operation, the enterprise operations (Milwaukee PBS, Food Service, Book Stores, Child Care and the downtown Milwaukee parking garage). As a public college, the District reports an operating deficit or loss, since the financial reporting model classifies state appropriations and property taxes as non-operating revenues. The reduction of the capital assets associated with its use is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Revenues:

The following presentation and discussion evaluate both operating and non-operating revenue. Three years of information is presented to allow the reader to evaluate trends.

	<u>2024</u>	<u>2023</u>	<u>2022</u>	CHANGE 2024 - 2023		CHANGE 2023 - 2022		
				<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	
Operating Revenues:								
Tuition and Fees	\$ 27,599,340	\$ 21,118,963	\$ 21,700,702	\$ 6,480,377	30.69%	\$ (581,739)	-2.68%	
Federal Grants	32,529,163	45,324,822	58,741,368	(12,795,659)	-28.23%	(13,416,546)	-22.84%	
State Grants	8,393,660	7,148,623	5,462,507	1,245,037	17.42%	1,686,116	30.87%	
Contract Revenue	1,935,154	1,563,010	1,059,761	372,144	23.81%	503,249	47.49%	
Auxiliary Enterprise	5,450,731	5,240,574	2,459,714	210,157	4.01%	2,780,860	113.06%	
Miscellaneous	11,927,995	7,464,881	6,301,927	4,463,114	59.79%	1,162,954	18.45%	
Total Oper. Rev.	87,836,043	87,860,873	95,725,979	(24,830)	-0.03%	(7,865,106)	-8.22%	
Non-Operating Revenues:								
Local Property Taxes	93,270,756	91,480,646	91,722,902	1,790,110	1.96%	(242,256)	-0.26%	
State Appropriations	84,787,638	84,389,144	82,270,325	398,494	0.47%	2,118,819	2.58%	
Other Grants	7,506,564	7,305,338	7,005,855	201,226	2.75%	299,483	4.27%	
Investment Income	18,047,129	9,588,223	-	8,458,906	88.22%	9,588,223	100.00%	
Total Non-Oper. Rev.	203,612,087	192,763,351	180,999,082	10,848,736	5.63%	11,764,269	6.50%	
Total Revenues:	\$ 291,448,130	\$ 280,624,224	\$ 276,725,061	\$ 10,823,906	3.86%	\$ 3,899,163	1.41%	



- **Operating revenues** are the charges for services offered by the college.

FY 2023-24

- Tuition and Fees Revenue experienced an increase of \$6,480,377, or 30.69%. This was primarily due to an increase in enrollments and a 1.9% increase in tuition. Actual full-time equivalents (FTEs) increased 4% from prior year enrollments.
- Federal Revenues have decreased by \$12,795,659 or 28.23% in FY2024. This substantial decrease is due to the expected expiration of Higher Education Emergency Relief Fund (HEERF) grants. These funds had been used to cover institutional expenses incurred in responding to the Pandemic.
- State Grants have increased by \$1,245,037, or 17% in FY2024.
- Auxiliary Revenues have increased slightly in FY2024 by \$210,157, or 4%.

▪ **Operating revenues (Cont.)**

FY 2022-23

- District enrollments remain well below pre-pandemic levels in, although for the first time since FY2019, enrollments rebounded slightly in FY2023. Despite the slight increase in enrollments, the District is reporting a slight overall decline in Tuition and Fees Revenue in FY2023 of \$581,739 or 2.7% compared with FY2022.
- Federal Revenues have decreased by \$13,416,546 or 22.8% in FY2023. This substantial decrease is due to the expected expiration of Higher Education Emergency Relief Fund (HEERF) grants.
- State Grants have increased by \$37,493 or .7% in FY2023.
- Contracts with business and industry have rebounded to near pre-pandemic levels in FY2023 driven by demand related to significant post-pandemic workforce changes and continued labor market instability. Contract Revenue increased by a dramatic \$503,249 or 47.5% in FY2023
- Auxiliary Revenues have increased dramatically in FY2023 by \$2,780,860 or 113.1% as a result of favorable unrealized investment gains in FY2023 creating a dramatic contrast to FY2022's reported unfavorable unrealized investment losses.

- **Non-operating revenues** represents funds that are obtained to support operations but are not directly related to operating activity. Wisconsin legislation subsidizes the operating expense of the sixteen (16) technical colleges by authorizing the allocation of state General Purpose Revenue (GPR) and authorizing the individual colleges to levy property taxes in the municipalities which they serve.

FY 2023-24

- Property tax revenue increased by 1.9%, or \$1,790,110 in FY2024 due to allowable increases to MATC's District Revenue Limit due to District valuation increases for aggregate new construction.
- State appropriations increased by \$398,494 or .47% in FY2024.
- MATC is reporting \$11,004,848 in investment gains in FY2024, driven by an increase in interest rates.

▪ **Non-operating revenues (Cont.)**

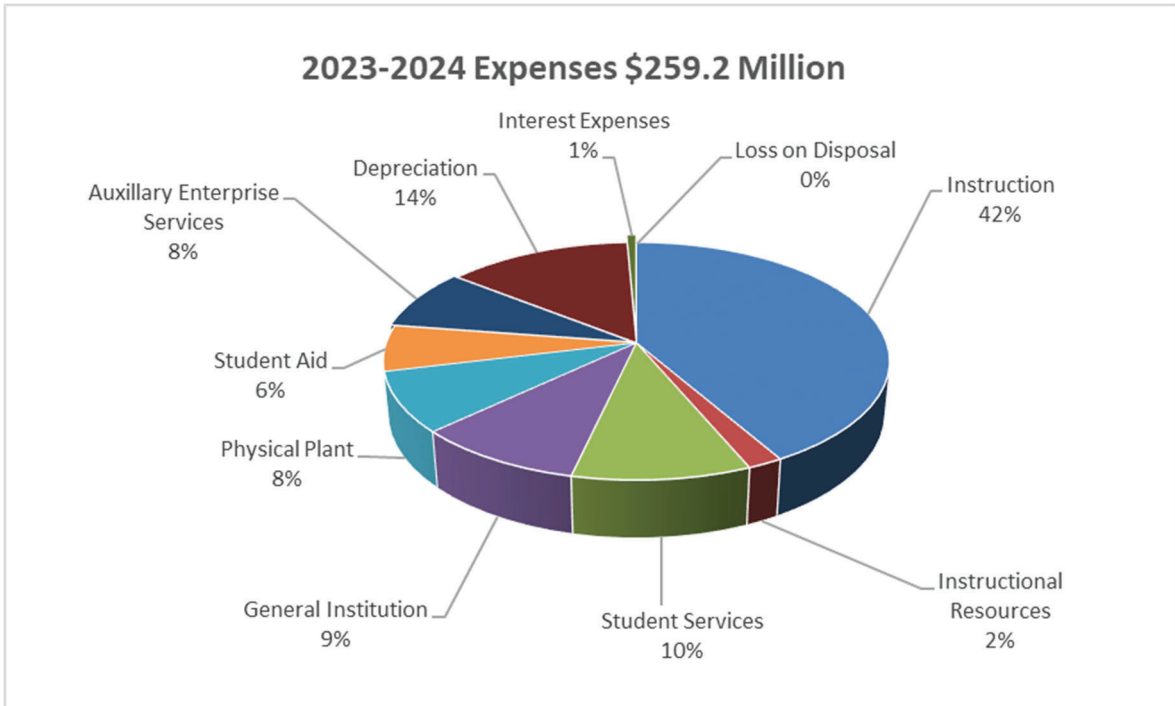
FY 2022-2023

- Property tax revenue decreased subtly by \$242,256 or .3% in FY2023. Allowable increases to MATC's District Revenue Limit due to District valuation increases for aggregate new construction were almost entirely offset by additional state property relief aid which allowed for equal reductions in District property tax levy.
- State appropriations increased by \$3,767,442 or 4.6% in FY2023. The previously noted increase in state funded property tax relief aid, plus increases in general state aid resulting from the District's slight rebound in enrollments in FY2023 have both contributed to this increase.
- Other grants increased by \$299,483 or 4.3%.
- MATC is reporting \$9,588,223 in investment gains in FY2023. In stark contrast, FY2022 reported investment losses of \$9,949,006. Economic and political uncertainty, as well as monetary policy, continue to cause market volatility.

Expenses:

The following presentation and discussion evaluate both operating and non-operating expenditures. Three years of information is presented to allow the reader to evaluate trends.

				CHANGE 2024 - 2023		CHANGE 2023- 2022	
	<u>2024</u>	<u>2023</u>	<u>2022</u>	\$	%	\$	%
Operating Expenses:							
Instruction	\$ 108,109,465	\$ 107,533,797	\$ 97,792,982	\$ 575,668	0.54%	\$ 9,740,815	9.96%
Instructional Resources	5,082,061	4,552,097	4,148,423	529,964	11.64%	403,674	9.73%
Student Services	25,612,288	25,110,702	20,913,837	501,586	2.00%	4,196,865	20.07%
General Institutional	24,351,834	26,096,377	24,183,542	(1,744,543)	-6.69%	1,912,835	7.91%
Physical Plant	21,290,874	18,295,705	19,637,108	2,995,169	16.37%	(1,341,403)	-6.83%
Student Aid	16,171,707	24,367,555	28,770,589	(8,195,848)	-33.63%	(4,403,034)	-15.30%
Auxiliary Enterprise Services	21,443,383	24,042,537	15,178,241	(2,599,154)	-10.81%	8,864,296	58.40%
Depreciation	35,343,107	35,670,959	36,427,402	(327,852)	-0.92%	(756,443)	-2.08%
Total Oper. Expenses:	257,404,719	265,669,729	247,052,124	(8,265,010)	-3.11%	18,617,605	7.54%
Non-Operating Expenses:							
Interest Expenses	1,780,516	1,099,739	923,665	680,777	61.90%	176,074	19.06%
Investment Loss	-	-	9,949,006	-	0.00%	(9,949,006)	100.00%
Loss on Disposal	8,722	48,164	326,987	(39,442)	-81.89%	(278,823)	-85.27%
Total Non-Oper. Exp.	1,789,238	1,147,903	11,199,658	641,335	55.87%	(10,051,755)	-89.75%
Total Expenses:	\$ 259,193,957	\$ 266,817,632	\$ 256,926,463	\$ (7,623,675)	-2.86%	\$ 8,565,850	3.33%



- **Operating expenses** are costs related to the programs of the District.

FY 2023-24

- Total Operating expenses decreased by \$8,265,010 in FY2024, primarily driven by decreases of \$7,694,262 in Student Service off-set by an increases of \$2,995,169 in Physical Plant, \$575,668 in Instruction and \$529,964 in Instructional Resources expense. This shift in expense between functions is a result of lower actuarial assumptions related to prior period other postemployment benefit costs (OPEB). Prior period OPEB expenses are classified as a General Institutional costs when they related to a prior period but when considered a current period expense the cost is allocated to the specific function, per the Wisconsin Technical College System (WTCS). Additional reductions include a decrease of \$1,744,543 in General Institutional and \$2,599,153 in Auxiliary Services Expense.

- **Operating expenses (Cont.)**

FY 2022-23

- Total Operating expenses increased overall by \$18,617,605 in FY2023. Instructional expenses have increased by \$9,740,815 or 10.0% primarily due to unfavorable changes to the District's actuarially determined pension obligation. A less impactful factor adding to the increase in the cost of instruction is a slight rebound in enrollments in FY2023. Spending on Instructional Resources has also increased by \$403,674 or 9.7% due to inflation as well as a slight increase in enrollment. Student Services expenditures increased by \$4,196,865 or 20.1% in FY2023 due to an unfavorable change to the District's actuarially determined pension obligation. A moderate increase of \$1,912,835 or 7.9% in General Institutional spending reflects rising costs due to inflationary impacts, particularly on utility expenditures. Physical Plant and Depreciation costs have decreased moderately in FY2023. Auxiliary expenses have significantly increased in FY2023 by \$8,864,296 or 58.4% due to an unfavorable change to the District's actuarially determined pension obligation
- **Non-Operating expenses** consist of interest expense associated with debt issued to finance capital projects and equipment.

FY 2023-24

- Interest expense increased by \$680,777 or 61.9% in FY2024, reflecting an increase in the District's borrowing rate due to the rise in overall interest rates.
- Loss on disposal of assets decreased by \$39,442 due to specific inventory counts and adjustments which occurred in FY2024.

FY2022-23

- Interest expense increased by \$176,074, or 19.1% in FY2023, reflecting a mild increase in the District's borrowing rate due to the rise in overall interest rates
- Loss on disposal of assets decreased by \$39,442 due to specific inventory counts and adjustments which occurred in FY2023.

Statement of Net Position

The Statement of Net Position includes all assets and deferred outflows of resources (items that the District owns and the amounts owed to the District by others) and liabilities and deferred inflows of resources (what the District owes to others and what has been collected from others before the services have been provided).

Statement of Net Position (Cont.)

This statement is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided, and expenses and liabilities are recognized when others provide the service to the District, regardless of when cash is exchanged. Below is a condensed Statement of Net Position:

	2024		2023		2022		CHANGE 2024 - 2023		CHANGE 2023 - 2022	
	\$	%	\$	%	\$	%	\$	%	\$	%
ASSETS										
Cash and cash equivalents	\$ 218,785,587		\$ 210,192,504		\$ 196,534,571		\$ 8,593,083	4.09%	\$ 13,657,933	6.95%
Net capital assets	258,914,837		258,581,934		254,444,175		332,903	0.13%	4,137,759	1.63%
Net pension asset	-		-		55,803,371		-	0.00%	(55,803,371)	-100.00%
Other assets	50,880,300		44,209,449		49,499,498		6,670,851	15.09%	(5,290,049)	-10.69%
Total Assets	528,580,724		512,983,887		556,281,615		15,596,837	3.04%	(43,297,728)	-7.78%
DEFERRED OUTFLOWS OF RESOURCES										
Deferred Outflows Related to OPEB	1,316,187		1,506,444		4,227,711		(190,257)	-12.63%	(2,721,267)	-64.37%
Deferred Outflows Related to Pensions	81,103,050		128,013,716		104,669,215		(46,910,666)	-36.65%	23,344,501	22.30%
Total Deferred Outflows of Resources	82,419,237		129,520,160		108,896,926		(47,100,923)	-36.37%	20,623,234	18.94%
LIABILITIES										
Current liabilities	57,551,279		58,526,059		60,837,323		(974,780)	-1.67%	(2,311,264)	-3.80%
Net OPEB liability	29,562,343		45,760,490		53,943,770		(16,198,147)	-35.40%	(8,183,280)	-15.17%
Net Pension liability	9,569,109		35,375,932		-		(25,806,823)	100.00%	35,375,932	0.00%
Long-term liabilities	59,657,072		58,764,856		54,751,779		892,216	1.52%	4,013,077	7.33%
Total Liabilities	156,339,803		198,427,337		169,532,872		(42,087,534)	-21.21%	28,894,465	17.04%
DEFERRED INFLOWS OF RESOURCES										
Deferred inflows related to pensions	51,134,522		74,124,703		131,522,575		(22,990,181)	-31.02%	(57,397,872)	-43.64%
Deferred inflows related to OPEB	30,510,467		29,322,326		37,269,512		1,188,141	4.05%	(7,947,186)	-21.32%
Unearned television grant	2,013,249		1,881,932		1,912,427		131,317	6.98%	(30,495)	-1.59%
Total Deferred Inflows of Resources	83,658,238		105,328,961		170,704,514		(21,670,723)	-20.57%	(65,375,553)	-38.30%
NET POSITION										
Net investment in capital assets	215,185,871		209,570,132		206,258,184		5,615,739	2.68%	3,311,948	1.61%
Restricted	27,343,721		26,972,677		79,785,366		371,044	1.38%	(52,812,689)	-66.19%
Unrestricted surplus	128,472,328		102,204,938		38,897,605		26,267,390	25.70%	63,307,333	162.75%
Total Net Position	\$ 371,001,920		\$ 338,747,747		\$ 324,941,155		32,254,173	9.52%	13,806,592	4.25%

FY 2023-24

- Cash and investments increased by \$8,593,083 or 4.09% in FY2024 primarily due to investment gains reported by the District's FCC Trust.

FY2022-23

- Cash and investments increased by \$13,657,933 or 7.0% in FY2023 primarily due to investment gains reported by the District's FCC Trust.

The District has diversified sources of revenue consisting of local property taxes, State aid, student fees, federal and state grants, and other sources to meet the expenses of the District.

Capital Assets and Debt Amortization

This District's investment in capital assets as of June 30, 2024 and 2023 amounted to \$258,914,837 and \$258,581,934 (net of accumulated depreciation) respectively. This investment in capital assets includes land, land improvements, buildings and improvement, assets under construction and movable equipment.

As of June 30, 2024 and 2023, the District had general obligation debt outstanding of \$76,780,000 and \$74,450,000, respectively. The District's general obligation debt continues to maintain a Moody's Investor Service of Aa1 rating, and the District continues to meet its entire debt service requirement. Ninety (90) percent of all general obligation debt is scheduled to be repaid in five years. The debt reflects a borrowing of \$39 million to finance investment in energy consumption reduction efforts, instructional equipment needs and information technology needs. The current debt adequately replaces, maintains and expands equipment and facility needs of the District.

More detailed information about the District's capital assets and long-term liabilities are presented in Notes 10 and 6 respectively of the financial statements enclosed.

Economic Factors

The District is the largest in the WTCS group of technical colleges. The District consists of Milwaukee County, Ozaukee County and small portions of Washington and Waukesha Counties. This area is fortunate to have strong baccalaureate colleges which have articulation agreements with the District. The area attracts large employers and startup businesses. Moody's believes that employment opportunities and long-term economic stability will return to the region based on the sizable manufacturing, financial, governmental and health care sectors within the district's boundaries. The District's bonds are rated Aa1, the City of Milwaukee's bonds are rated Aa, Ozaukee County has an Aaa1 rating, next to the highest, and Milwaukee County is rated Aa3 by Moody's.

The key to Milwaukee and the surrounding areas economic sustainability is having a workforce trained for the new jobs that will be created during the next five years. Individuals, community leaders as well as employers are looking to the District to provide such training. Jobs in health care, green manufacturing and renewable energy and energy efficiency will be included. The District has been developing curriculum to meet these changing needs for several years and is prepared to meet the challenge.

The Milwaukee metropolitan area has a strong history as a major manufacturing center, particularly as a world leader in capital equipment production. Many nationally and internationally known companies are located in the District. The companies participate in diverse markets including heavy plate welding, energy management, aerospace, defense, robotics, medical equipment, software development and gaming design.

Metropolitan Milwaukee is also one of the world's leaders in manufacturing industrial controls, x-ray apparatus, mining machinery, hoists, industrial cranes as well as speed changers, drives and gears. Printing, publishing, advertising and meat production are included in the soft goods industries.

Wisconsin's cultural, commercial and financial center is located in the City of Milwaukee. The Milwaukee Symphony Orchestra, the Florentine Opera, the Milwaukee Bucks and Brewers all call Milwaukee home. The Milwaukee Museum, Zoo, Discovery World, The Harley Davidson Museum and Milwaukee Art Museum are all destination locations drawing tourism to the city.

The stability of the metropolitan Milwaukee area as a business and residential area has long been strengthened by financial resources provided through some of the largest banks in the Midwest. There are numerous savings and loan associations, credit unions, investment banks and other financial establishments in the Milwaukee Metropolitan Area.

The unique mix of business opportunities and metropolitan entities provides the District an economic base that has varying economic cycles. Unlike metropolitan areas such as Pittsburgh or Detroit that were heavily involved in one or a few industries, Milwaukee has weathered economic changes better than most urban communities. While the highs are not as high the lows are not as low. Milwaukee has demonstrated that it can reinvent its strong economic base as industry and technology evolves.

The District has acted as good stewards of its resources during Fiscal Year 2023-2024 and is prepared financially and operationally for the challenges that accompany the diverse and evolving economic climate.

Request for Information

This MD&A and associated financial and statistical reports are designed to provide a general overview of the District's finances for those with an interest in the financial operations of the District. Questions concerning the information provided in these reports or requests for additional financial information should be addressed to the Chief Financial Officer at 700 West State Street, Milwaukee, WI 53233.

BASIC FINANCIAL STATEMENTS

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Net Position
As of June 30, 2024 and 2023

	<u>Primary Government</u>		<u>Component Unit</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Assets				
Current assets				
Cash and cash equivalents (Note 2)	\$ 157,375,228	\$ 156,634,395	\$ 1,356,395	\$ 700,338
Restricted cash and cash equivalents (Note 2)	1,914,963	1,725,975	474,626	650,152
Property tax receivable	15,275,619	13,281,518	-	-
Accounts and other receivables, net (Note 4 and Note 14)	31,997,422	24,934,763	2,005,026	1,349,026
Due from student and other groups	82,020	-	-	-
Inventory	732,223	580,287	-	-
Prepaid expenses	2,793,016	5,412,881	32,159	55,987
Total current assets	<u>210,170,491</u>	<u>202,569,819</u>	<u>3,868,206</u>	<u>2,755,503</u>
Noncurrent assets				
Restricted cash and cash equivalents (Note 2)	59,495,396	51,832,134	-	-
Investments (Note 14)	-	-	38,934,467	35,775,306
Capital assets, net of accumulated depreciation (Note 10)				
Land	7,981,596	7,981,596	-	-
Construction in progress	1,203,064	9,774,170	-	-
Other capital assets	240,382,630	232,532,641	-	-
Subscription based IT assets	9,347,547	8,293,527	-	-
Total noncurrent assets	<u>318,410,233</u>	<u>310,414,068</u>	<u>38,934,467</u>	<u>35,775,306</u>
Total Assets	<u>528,580,724</u>	<u>512,983,887</u>	<u>42,802,673</u>	<u>38,530,809</u>
Deferred Outflows of Resources				
Deferred outflows related to OPEB (Note 8)	1,316,187	1,506,444	-	-
Deferred outflows related to pensions (Note 7)	81,103,050	128,013,716	-	-
Total Deferred Outflows of Resources	<u>82,419,237</u>	<u>129,520,160</u>	<u>-</u>	<u>-</u>
Liabilities				
Current liabilities				
Accounts payable	1,973,329	1,296,574	292,801	475,980
Accounts payable - restricted	1,115,819	1,188,868	-	-
Accrued liabilities	13,144,026	17,290,206	-	-
Accrued liabilities - restricted	619,818	900,821	-	-
Accrued interest payable	267,457	114,529	-	-
Unearned program and material fees	4,518,456	2,565,210	-	-
Due to student and other groups	2,662,783	3,082,340	-	-
Current portion of long-term obligations (Note 6)	29,745,000	29,225,000	-	-
Current portion of subscription based IT arrangement (Note 11)	2,586,652	1,920,344	-	-
Current portion of compensated absences (Note 6)	917,939	942,169	-	-
Total current liabilities	<u>57,551,279</u>	<u>58,526,061</u>	<u>292,801</u>	<u>475,980</u>
Long-term obligations (Note 6)				
General obligation notes payable	49,555,656	47,476,404	-	-
Subscription based IT arrangement	3,958,277	4,983,169	-	-
Compensated absences	6,143,139	6,305,283	-	-
Net OPEB liability (Note 8)	29,562,343	45,760,490	-	-
Net pension liability (Note 7)	9,569,109	35,375,932	-	-
Total long-term obligations	<u>98,788,524</u>	<u>139,901,278</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>156,339,803</u>	<u>198,427,339</u>	<u>292,801</u>	<u>475,980</u>
Deferred Inflows of Resources				
Deferred inflows related to pensions (Note 7)	51,134,522	74,124,703	-	-
Deferred inflows related to OPEB (Note 8)	30,510,467	29,322,326	-	-
Unearned television grant	2,013,249	1,881,932	-	-
Total Deferred Inflows of Resources	<u>83,658,238</u>	<u>105,328,961</u>	<u>-</u>	<u>-</u>
Net Position				
Net investment in capital assets (Note 10)	215,185,871	209,570,132	-	-
With donor restrictions (Note 14)	-	-	39,990,138	36,440,028
Without donor restrictions (Note 14)	-	-	2,519,734	1,614,801
Restricted for:				
Debt service	27,343,721	26,972,677	-	-
Unrestricted	<u>128,472,328</u>	<u>102,204,938</u>	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ 371,001,920</u>	<u>\$ 338,747,747</u>	<u>\$ 42,509,872</u>	<u>\$ 38,054,829</u>

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For the years ended June 30, 2024 and 2023

	Primary Government		Component Unit	
	2024	2023	2024	2023
Operating revenues				
Student tuition and program fees, net of scholarship allowances of \$15,723,994 and \$13,852,972 for 2024 and 2023, respectively	\$ 27,599,340	\$ 21,118,963	\$ -	\$ -
Federal grants	32,529,163	45,324,822	-	-
State grants	8,393,660	7,148,623	-	-
Contract revenue	1,935,154	1,563,010	-	-
Auxiliary enterprise revenues, net of scholarship allowances of \$5,455,263 and \$4,806,133 for 2024 and 2023, respectively	5,450,731	5,240,574	-	-
Contributions and other support	-	-	16,135,712	15,877,232
Miscellaneous	11,927,995	7,464,881	-	-
Total operating revenues	87,836,043	87,860,873	16,135,712	15,877,232
Operating expenses				
Instruction	108,109,465	107,533,797	-	-
Instructional resources	5,082,061	4,552,097	-	-
Student services	25,612,288	25,110,702	-	-
General institutional	24,351,834	26,096,377	-	-
Physical plant	21,290,874	18,295,705	-	-
Student aid	16,171,707	24,367,555	-	-
Auxiliary enterprise services	21,443,383	24,042,537	-	-
Program activities and other	-	-	14,303,588	12,944,964
Depreciation	35,343,107	35,670,959	-	-
Total operating expenses	257,404,719	265,669,729	14,303,588	12,944,964
Operating income (loss)	(169,568,676)	(177,808,856)	1,832,124	2,932,268
Nonoperating revenues (expenses)				
Local property taxes (Note 3)	93,270,756	91,480,646	-	-
State appropriations	84,787,638	84,389,144	-	-
Other grants	7,506,564	7,305,338	-	-
Investment income	18,047,129	9,588,223	2,622,919	2,100,585
Loss on disposal	(8,722)	(48,164)	-	-
Interest expense	(1,780,516)	(1,099,739)	-	-
Total nonoperating revenues (expenses)	201,822,849	191,615,448	2,622,919	2,100,585
Change in net position	32,254,173	13,806,592	4,455,043	5,032,853
Net position - beginning of the year	338,747,747	324,941,155	38,054,829	33,021,976
Net position - end of the year	\$ 371,001,920	\$ 338,747,747	\$ 42,509,872	\$ 38,054,829

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2024 and 2023

	2024	2023
Cash flows from operating activities		
Tuition and fees	\$ 29,552,586	\$ 21,015,480
Federal and state grants	41,054,140	52,442,950
Contract revenues	1,935,154	1,563,010
Payments to employees, including related benefits	(169,633,032)	(151,465,802)
Payments for materials and services	(77,514,263)	(75,852,216)
Auxiliary enterprise revenues	5,298,795	5,346,890
Other receipts	11,590,458	7,701,358
Net cash used in operating activities	(157,716,162)	(139,248,330)
Cash flows from noncapital financing activities		
Local property taxes	91,276,655	90,793,610
State appropriations	84,787,638	84,389,144
Other grants	7,506,564	7,305,338
Net cash provided by noncapital financing activities	183,570,857	182,488,092
Cash flows from capital and related financing activities		
Purchases of capital assets	(39,342,933)	(40,341,642)
Proceeds from capital debt issued	44,000,000	39,000,000
Premium on debt issued	1,800,516	1,474,707
Principal retired on capital debt	(41,670,000)	(39,025,000)
Interest paid on capital debt	(96,324)	(278,117)
Net cash used in capital and related financing activities	(35,308,741)	(39,170,052)
Cash flows from investing activities		
Investment income received	18,047,129	9,588,223
Net cash provided by investing activities	18,047,129	9,588,223
Net increase (decrease) in cash and cash equivalents	8,593,083	13,657,933
Cash and cash equivalents		
Beginning of year	210,192,504	196,534,571
End of year	\$ 218,785,587	\$ 210,192,504

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Cash Flows
For the years ended June 30, 2024 and 2023

	2024	2023
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (169,568,676)	\$ (177,808,856)
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation	35,343,107	35,670,959
(Increase) Decrease in deferred outflows of resources	47,100,923	(20,623,234)
Increase (Decrease) in deferred inflows of resources	(21,670,723)	(65,375,553)
Changes in assets and liabilities		
Accounts receivable	(7,062,659)	6,364,631
Inventory	(151,936)	106,316
Prepaid expenses	2,619,865	(493,862)
Net pension asset (liability)	(25,806,823)	91,179,303
Accounts payable	676,755	(977,038)
Accrued liabilities	(4,427,183)	474,281
Net OPEB liability	(16,198,147)	(8,183,280)
Accrued compensated absences	(186,374)	285,009
Unearned program and material fees	1,953,246	(103,483)
Due to student and other groups	(337,537)	236,477
Net cash used in operating activities	\$ (157,716,162)	\$ (139,248,330)
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and cash equivalents	\$ 157,375,228	\$ 156,634,395
Restricted cash and cash equivalents		
Current	1,914,963	1,725,975
Noncurrent	59,495,396	51,832,134
	\$ 218,785,587	\$ 210,192,504
Noncash capital and related financing activities		
Net change in capital assets financed by accounts payable	\$ 73,049	\$ 2,152,656
Amortization of premiums	(1,531,264)	(1,419,355)

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
As of June 30, 2024 and 2023

	2024	2023
Assets		
Current assets		
Cash and cash equivalents	\$ 265,598	\$ 7,888
Accounts receivable	-	2,500,000
	<u>265,598</u>	<u>2,507,888</u>
Non-current assets		
Long-term investments		
Mutual Funds	55,404,777	45,849,266
Other Investments	2,965,583	2,785,675
	<u>58,370,360</u>	<u>48,634,941</u>
Total Assets	<u>\$ 58,635,958</u>	<u>\$ 51,142,829</u>
 Liabilities		
Current liabilities		
IBNR payable	\$ 234,880	\$ 148,860
	<u>234,880</u>	<u>148,860</u>
Total Liabilities	<u>234,880</u>	<u>148,860</u>
 Net Position		
Restricted for		
Post-employment benefits	58,401,078	50,993,969
	<u>58,401,078</u>	<u>50,993,969</u>
Total Liabilities and Net Position	<u>\$ 58,635,958</u>	<u>\$ 51,142,829</u>

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Changes in Fiduciary Net Position
Fiduciary Fund - MATC Post-Employment Benefits Trust
For the years ended June 30, 2024 and 2023

	2024	2023
Additions		
Contributions		
MATC	\$ 5,134,206	\$ 7,045,776
Retirees	2,658,690	2,654,804
Realized Gains (Losses)	851,877	(1,476,455)
Unrealized Gains	5,185,510	4,457,125
Interest	1,305,814	1,242,258
Total additions	15,136,097	13,923,508
Deductions		
Administration	292,903	298,310
Benefit payments	7,436,085	6,639,635
Total deductions	7,728,988	6,937,945
Change in net position	7,407,109	6,985,563
Net Position Restricted for Post Employment Benefits-		
Beginning of the year	50,993,969	44,008,406
Net Position Restricted for Post Employment Benefits-		
End of the year	\$ 58,401,078	\$ 50,993,969

See notes to financial statements

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies

The Board of Directors (Board) of the Milwaukee Area Technical College District (District) oversees the operations of what is generally referred to as Milwaukee Area Technical College (MATC) under provisions of Chapter 38 of the Wisconsin Statutes. The geographic area of the District includes all of Milwaukee County, most of Ozaukee County, and parts of Waukesha and Washington Counties. The District operates a comprehensive campus in downtown Milwaukee as well as additional locations and eleven evening learning centers in the surrounding communities. All of the instructional programs are fully accredited by the Higher Learning Commission. The District also operates two public television stations, WMVS and WMVT.

The Board consists of nine members appointed by elected presidents of school boards within the service area, and, as such, is a stand-alone government. The members are appointed to staggered three-year terms. Board membership includes five employers, two additional members, one school district administrator, and one elected official who holds a state or local office. As the District's governing authority, the Board has powers which include:

- Authority to borrow money and levy taxes;
- Budgetary authority; and
- Authority over other fiscal and general management of the District which includes, but is not limited to, the authority to execute contracts, to exercise control over facilities and properties, to determine the outcome or disposition of matters affecting the recipients of the services being provided, and to approve the hiring or retention of key management personnel who implement Board policy and directives.

The District offers over 200 associate degree and technical diploma programs. In addition, the District offers an associate of arts/science college transfer program and various advanced technical programs, ESL (English as a second language), basic skills education, and adult continuing education.

The accounting policies of the District conform to generally accepted accounting principles as applicable to public colleges and universities as well as those prescribed by the Wisconsin Technical College System Board (WTCSB). The following is a summary of the more significant accounting policies.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(a) Reporting Entity

The reporting entity for the District consists of the primary government (the District) and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits exclusively or almost exclusively the primary government rather than its citizens or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(a) Reporting Entity

Component Unit

The District has identified the following organization as a component unit and has included it in this report.

The Milwaukee Area Technical College Foundation, Inc. (Foundation), is a not-for-profit corporation whose purpose is to solicit, hold, manage, invest, and expend endowment funds and other gifts, grants, and bequest exclusively for the maintenance and benefit of the District. The Foundation is managed by an independent board of directors. MATC provides office space, certain equipment, and furnishings, most utility services and insurance coverage to the Foundation without charge. The Foundation's resources are almost entirely for the benefit of MATC and the "entitlement/ability to access" criterion is met because the Foundation has a history of supporting MATC with its economic resources. The financial resources of the Foundation are significant to the District as a whole, and, accordingly, the Foundation is presented as a discretely presented component unit of the District.

Separately issued financial statements of the Foundation may be obtained from the Foundation administration office.

(b) Measurement Focus, Basis of Accounting and Financial Statement Presentation

For financial reporting purposes, the District is considered a special purpose government engaged only in business-type activities. Accordingly, the District's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the years for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All significant intra-District transactions have been eliminated.

The postemployment benefit trust fund is used to report resources that are required to be held in trust for the members and beneficiaries of postemployment benefit plans. Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The preparation of financial statements in conformity with generally accepted accounting principles requires District management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(c) Budgetary Data

The District's reporting structure used in the preparation of the basic financial statements is different from the fund structure used for budgetary accounting. Annual budgets are adopted for all funds in accordance with the requirements of the Wisconsin Technical College System Board. The process includes an administrative compilation and review of campus and departmental requests, public hearings, and approval by the District Board prior to June 30 of each year. Capital outlays for multi-year projects are budgeted annually in the Capital Projects Fund upon planned inception of the project.

Local property taxes are levied on a calendar year basis by various taxing municipalities located in Milwaukee, Ozaukee, Waukesha and Washington Counties. The District records as revenue its share of the local tax when levied.

Annual budgets are prepared on a different basis from the basic financial statements by recognizing encumbrances as expenditures and by recognizing revenues related to encumbrances. Also, the budget does not incorporate changes related to GASB Statements Nos. 34, 35, 37 and 38.

The legal level of control for each budget is by function within each fund. Budget amendments during the year are legally authorized. Budget transfers (between funds or functions) and changes in expenditures (appropriations) require approval by a vote of two-thirds of the entire membership of the Board and require publishing a Class I public notice in the District's official newspaper within 10 days according to Wisconsin Statutes. The budget was modified during the year and also subsequent to the fiscal year end. These budget modifications reflect (1) actual property tax revenues in excess of estimates; (2) changes in expected state aid payments, both for the current year and prior year adjustments; (3) changes in expected federal student grants and (4) various other minor adjustments. Expenditures may not exceed appropriations. Unencumbered appropriations lapse at the end of each fiscal year. Under operational procedures, management is authorized to make budget transfers within fund and function.

(d) Property Tax, Student and Other Receivables

In October of each year, the District communicates its property tax levy to the municipal treasurers in its service area. The levy consists of two parts - an operating levy and a debt service levy. December property taxes are then levied by the municipal treasurers who attach an enforceable lien on the properties as of January 1.

Taxpayers have various options of paying their property taxes depending upon the municipality's payment schedules. Payments are due from the municipalities by the 15th or 20th of the month following the taxpayers' due date. The first payment is due January 15 and the last payment is due August 20 (the last payment from the City of Milwaukee is due November 15). Property taxes receivable at June 30, generally represent the District's share of the outstanding second installment of property taxes due from municipal treasurers. The municipal and/or county treasurers review their unpaid property tax assessments in early August and are required by law to remit the balance of the District's levy on or before August 20.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(d) Property Tax, Student and Other Receivables (continued)

Collection of delinquent taxes or the subsequent filing of tax liens are the responsibility of municipalities. The District receives all tax receivables from the intergovernmental collection intermediaries, so an allowance for uncollectible taxes is not recorded.

Student receivables; covering tuition and fees, textbooks, and student loans; are valued net of the estimated uncollectible amounts.

Agency receivables and contract receivables for services are valued net of the estimated uncollectible amounts.

(e) Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits, and other short-term interest-bearing deposits.

For purposes of the statement of cash flows, cash on hand, demand deposits with financial institutions, investments in the Local Government Investment Pool, and other short-term investments with maturity dates of less than ninety days from when purchased are considered cash equivalents.

(f) Inventories

Inventories are valued at the lower of first-in, first-out (FIFO) cost or market. Such inventories include food and food service supplies, contents of the bookstores, and certain other supplies related to the operations of the District's enterprise activities.

Instructional and administrative inventories are accounted for as expenses when purchased.

Inventories are valued net of estimated slow moving and or obsolete inventories.

(g) Prepaid Expenses

Prepaid expenses represent payments made by the District for which benefits extend beyond the current fiscal year end.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(h) Capital Assets

Capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated acquisition value at the time of receipt. Interest costs incurred during construction are not capitalized and are not considered to be material.

The costs of maintenance and repairs are charged to operations as incurred. Major outlays for equipment, buildings and improvements are capitalized. Equipment purchases having costs of \$5,000 or greater and estimated useful lives of two years or more are capitalized and depreciated. Building or remodeling projects with costs equal to or greater than \$15,000 and estimated useful lives of two years or more are capitalized and depreciated. Depreciation on equipment, buildings and improvements is provided on purchases of \$5,000 or more. Depreciation on equipment, buildings and improvements is calculated in amounts sufficient to allocate the cost of the depreciable assets to operations using the straight-line method over the estimated service lives, which range from three to twenty years for equipment and twenty to forty years for improvements and buildings.

(i) Compensated Absences

Employees are granted vacation and sick leave benefits in varying amounts in accordance with the provisions of the employee handbook and District policy. Liabilities for vacation and salary related payments, including social security taxes, are recorded when incurred. Vacation benefits lapse if not utilized in the year subsequent to that in which they are earned. In the event of retirement or death, the District is obligated to pay all unused vacation benefits.

In the event of retirement of an employee, the District is obligated to pay one half of unused sick leave up to 45 days at the current salary rate. The District has accrued sick leave and salary related payments based on the District's prior experience with employees remaining and receiving payment. The accrued sick leave is the amount reasonably expected to be paid out. The liability for sick leave consists of current and long-term portions. The current portion has been estimated based on prior experience. See Footnote No. 6 for outstanding balances as of June 30, 2024 and 2023.

(j) Tuition and Fees

Tuition and fees are recorded as revenue in the period in which the related activity or instruction takes place. Tuition and fees attributable to the summer school program are recognized in the subsequent year.

(k) Unearned Revenues

Unearned revenues include amounts received for tuition, fees, and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(l) Self-Insurance

The District is self-insured for a portion of the risks related to employee health and dental claims. The accrued liability for estimated claims represents an estimate of the eventual loss on claims arising prior to year-end including claims incurred but not yet reported.

(m) Long-Term Obligations

Bond premiums are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium.

(n) Environmental Remediation Liability

Expenses for environmental remediation costs are recognized at the time when it is determined that it is probable that a liability has been incurred and the amounts can be reasonably estimated.

(o) Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

(p) Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

(q) Subscription-Based Information Technology Arrangements

The District reports a subscription liability and an intangible right-to-use capital asset (known as the subscription asset) on the financial statements. The District has a policy to recognize subscriptions over \$5,000 as a subscription liability and intangible capital asset.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(r) Scholarship Allowances and Student Aid

Financial aid to students is reported in the financial statements under the alternative method, as prescribed by the National Association of College and University Business Officers (NACUBO). Certain aid (loans, funds provided to students as awarded by third parties and Federal Direct Lending) is accounted for as third-party payments (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as operating expenses or scholarship allowances, which reduce revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed on a total District basis by allocating the cash payments to students, excluding payments for services, on the ratio of all aid to the aid not considered to be third party aid.

(s) Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(t) Postemployment Benefits Other than Pensions

For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District OPEB Plan and additions to/deduction from District OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by District OPEB plan. For this purpose, District OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(u) Classification of Revenue and Expense

The District has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues/expenses: Operating revenues and expenses include activities that have the characteristics of exchange transactions to provide goods or services related to the District's principal ongoing operations. Operating revenues include (1) student tuition and fees, net of scholarship allowances and estimated uncollectible amounts; (2) sales and services of auxiliary enterprises and (3) most federal, state, and local grants and contracts that are essentially the same as contracts for services that finance programs of the college. Operating expenses include the cost of providing educational services, administration expenses, and depreciation on capital assets.

Nonoperating revenues/expenses: Nonoperating revenues and expenses include activities that have the characteristics of nonexchange transactions. Nonoperating revenues include (1) gifts and contributions and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations, the local property tax levy and investment income and (2) any grants and contracts that are not classified as operating revenue or restricted by the grantor to be used exclusively for capital programs. Nonoperating expenses include interest on long-term obligations.

(v) Net Position

Net position is classified according to restrictions or availability of resources for satisfaction of District obligations.

Net investment in capital assets: This represents the net value of capital assets (land, buildings and equipment) less the debt incurred to acquire or construct these assets presently in use plus any unspent debt proceeds.

Restricted net position: Restricted net position include resources in which the District is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

- Restricted net position for debt service can only be used to repay debt service costs (principal and interest) as they are levied for that specific purpose.
- Restricted net position for student financial assistance can only be used for student financial assistance activities.
- Restricted net position for pensions can only be used for pension activities.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(1) Summary of Significant Accounting Policies (continued)

(v) Net Position (continued)

Unrestricted net position: Unrestricted net position represent resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the District and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty, and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the District's policy is to first apply the expense towards restricted resources and then towards unrestricted resources.

(2) Cash, Cash Equivalents and Investments

Wisconsin Statute 66.0603 authorizes the District to invest in the following types of instruments:

- Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association that is authorized to transact business in Wisconsin if the time deposit matures in not more than three years.
- Bonds or securities issued or guaranteed as to principal or interest by the federal government or by a commission, board, or other instrumentality of the federal government (U.S. Treasuries and U.S. Agencies)
- Bonds or securities of any Wisconsin county, city, drainage district, technical college district, village, town or school board.
- Bonds issues by a local exposition district, local professional baseball park district, or local professional stadium district created under subchapter III or IV of chapter 229 of the Wisconsin statutes or bonds issued by the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Any security maturing within seven of the acquisition date with either the highest or second highest rating category of a nationally recognized rating agency.
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to obligations of the U.S. Treasury and U.S. Agencies or repurchase agreements fully collateralized by bonds or securities, subject to various conditions and investment options.
- A local government investment pool, subject to certain conditions.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

The District investment policy states the investment officer shall diversify use of investments to avoid incurring unreasonable risks inherent to over-investing in specific instruments, individual financial institutions or maturities. Liquidity shall be assured through matching investment maturities with anticipated cash flows. Default risk will be controlled by the use of collateralization, registration, and insurance. In addition, the following specific controls will be observed:

- Maturities of certificates of deposit shall be one year or less.
- Maturities of bonds or securities of the federal government and its agencies shall be limited to one year or less.
- Maturities of securities with the highest rating shall be one year or less.
- All deposits will either be insured or collateralized with pledged collateral secured through third-party safekeeping and custody.
- The District's banking services will be competitively bid at least every five years.
- The District's investments will be reported to the district board on a monthly basis.

The District has a separate investment policy related to its Post-Employment Benefits Trust. The policy allows the District to invest in any instruments allowed under Wisconsin statute 66.0603 as well as common stock and other equity securities.

The investment policy limits investments to the following:

- Bonds or securities issued or guaranteed as to principal and interest by instrumentality of the federal government.
- Insured or collateralized certificates of deposit.
- Wisconsin School District Liquid Asset Fund.
- Local Government Pooled-Investment Fund.
- Wisconsin Cooperative Liquid Asset Security System (CLASS).
- Wells Fargo Public Funds Premium Market Rate Account.
- Repurchase agreements that comply with statutory requirement are documented by a written agreement and are fully collateralized.
- Any security with the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Services, or other similar nationally recognized rating agency or if the security is senior to, or on a parity with, a security of the same issue which has such a rating.
- Other prudent investment approved prior to purchase by the Board, conforming to sec. 66.04(2) of the Wisconsin Statutes.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

Investments are stated at fair value which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At June 30, 2024 and 2023, the fair value of the District's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

Cash, cash equivalents and investments are shown on the District's Statement of Net Position as follows:

	2024	2023	Risks
Cash on hand	\$ 35,445	\$ 33,956	Not Applicable
Demand deposits	722,949	2,194,024	Custodial credit
Local Government Investment Pool	107,607,241	105,594,682	Credit
Mutual Funds-Bonds	34,649,418	5,779,890	Interest rate and credit
Mutual Funds-Other than Bonds	112,311,982	125,025,794	Foreign currency
Other Equity Investments	22,094,510	20,206,987	Custodial credit and concentration of credit
Total Cash, Cash Equivalents and Investments	\$ 277,421,545	\$ 258,835,333	
Reconciliation to Financial Statements:			
Per Statement of Net Position:			
Unrestricted cash and cash equivalents	\$ 157,375,228	\$ 156,634,395	
Restricted cash and cash equivalents	61,410,359	53,558,109	
Per Statement of Fiduciary Net Position - Fiduciary Fund	58,635,958	48,642,829	
	\$ 277,421,545	\$ 258,835,333	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

The portion of cash, cash equivalents and investments restricted is for compliance with legal requirements and cannot be used for general purposes of the college.

The cash, cash equivalents and investments are classified as follows at June 30:

	2024	2023
Restricted for		
Debt Service	\$ 20,241,445	\$ 20,112,031
Capital Projects	38,803,840	31,064,288
PBS Capital Projects	1,914,963	1,725,975
Student Financial Assistance	450,111	655,815
Total Restricted	61,410,359	53,558,109
Unrestricted	157,375,228	156,634,395
Total Cash and Investments	\$ 218,785,587	\$ 210,192,504
Restricted for Post-Employment Benefits Trust	\$ 58,635,958	\$ 48,642,829

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$1,000,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing the amounts below.

Custodial Risk: Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District.

Deposits

The District's carrying value for demand deposits was \$722,949 at June 30, 2024 and \$2,194,024 at June 30, 2023, and the bank's carrying values were \$4,040,200 and \$7,315,484 respectively. All deposits are FDIC insured or fully collateralized by securities held in District's name with a third-party custodian. Total collateral held in District's name with a third-party custodian was \$22,000,000 as of June 30, 2024 and \$50,000,000 as of June 30, 2023.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

Investments

The District's carrying value for investments were \$169,055,910 and \$151,012,671 as of June 30, 2024 and 2023, respectively. The District had other equity investments of \$22,094,510 and \$20,206,987 as of June 30, 2024 and June 30, 2023 respectively, that were subject to custodial credit risk.

Credit Risk: The risk that an issuer or other counterparty to an investment will not fulfill its obligation. The local government investment pool is not rated and the mutual funds are not rated.

Interest Rate Risk: The risk that changes in interest rates will adversely affect the fair value of an investment. The District had the following investments and maturities:

<u>June 30, 2024</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1 Year</u>	<u>1 - 5 Years</u>	<u>6 - 10 Years</u>
Mutual Funds-Bonds	\$ 34,649,418	\$ 34,649,418	\$ -	\$ -

<u>June 30, 2023</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1 Year</u>	<u>1 - 5 Years</u>	<u>6 - 10 Years</u>
Mutual Funds-Bonds	\$ 5,779,890	\$ 5,779,890	\$ -	\$ -

Concentration of Credit Risk: The risk of loss attributed to the magnitude of the District's investment in a single issuer.

The investment portfolio included the following concentrations over 5%:

<u>Issuer</u>	<u>Investment Type</u>	<u>Percentage of Portfolio</u>	
		<u>2024</u>	<u>2023</u>
Vanguard Total Int'l Stock Mkt Index Fund	Mutual Fund Equity	13.10%	10.79%
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	44.01%	40.45%
Vanguard FTSE Developed Markets ETF	ETF Equity	2.64%	5.39%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

Investments (continued)

Foreign Currency Risk: The risk that changes in the exchange rates will adversely affect the fair value of an investment of deposit.

At June 30, 2024, the District was exposed to foreign currency risk as follows:

Investment	Currency	Maturity Date	Fair Value
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 22,086,925
Harding Loevner Int' Equity Por	Numerous	N/A	2,551,823
GOLUB Capital Partners Int'l XI	Numerous	N/A	3,761,960
JOHCM Int'l Select Fund 1	Numerous	N/A	2,587,995
GOLDMAN SACHS GQG PTNRS INTL OPPS INST	Numerous	N/A	3,826,281
			\$ 34,814,984

At June 30, 2023, the District was exposed to foreign currency risk as follows:

Investment	Currency	Maturity Date	Fair Value
Vanguard Total Stk Mkt Int'l Index	Numerous	N/A	\$ 16,313,055
Harding Loevner Int' Equity Por	Numerous	N/A	3,350,545
GOLUB Capital Partners Int'l XI	Numerous	N/A	3,762,000
JOHCM Int'l Select Fund 1	Numerous	N/A	1,727,144
			\$ 25,152,744

The District categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting standards. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements follows the market approach using quoted market prices and inputs other than quoted prices that are observable for securities, either directly or indirectly.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

Investments (continued)

Debit and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Private Equity Funds and Reinsurance investments classified as Level 3 are valued using the fair market value.

	Fair Value Measurements Using			
	6/30/2024	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
Investments By Fair Value Level:				
Equity Securities:				
Mutual Funds	\$ 112,311,983	\$ 112,311,983	\$ -	\$ -
Total Equity Securities:	<u>112,311,983</u>	<u>112,311,983</u>	<u>-</u>	<u>-</u>
Debt Securities:				
Mutual Funds	34,649,418	34,649,418	-	-
Total Debt Securities:	<u>34,649,418</u>	<u>34,649,418</u>	<u>-</u>	<u>-</u>
Private Equity:				
Atel Private Debt Partners	1,326,985	-	-	1,326,985
Commonfund	1,992,419	-	-	1,992,419
GCM Grosvenor 777 Fund	1,728,058	-	-	1,728,058
Golub Capital Partners Int'l XII	3,828,510	-	-	3,828,510
Highvista Venture Partners	1,078,819	-	-	1,078,819
Lem Multifamily Senior Equity Fund V	968,436	-	-	968,436
Morgan Stanley Prime Properties	5,925,484	-	-	5,925,484
NB Secondary Opportunities Fund V	1,287,529	-	-	1,287,529
Strategic Value Special SIT Fund	1,731,263	-	-	1,731,263
Total P/E Securities:	<u>19,867,504</u>	<u>-</u>	<u>-</u>	<u>19,867,504</u>
Reinsurance:				
ILS Capital Management	2,227,006	-	-	2,227,006
Total Reinsurance:	<u>2,227,006</u>	<u>-</u>	<u>-</u>	<u>2,227,006</u>
Total Investments by Fair Value Level:	<u>\$ 169,055,910</u>	<u>\$ 146,961,400</u>	<u>\$ -</u>	<u>\$ 22,094,510</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(2) Cash, Cash Equivalents and Investments (continued)

Investments (continued)

	Fair Value Measurements Using			
	6/30/2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Assets (Level 3)
Investments By Fair Value Level:				
Equity Securities:				
Mutual Funds	\$ 125,025,794	\$ 125,025,794	-	-
Total Equity Securities:	<u>125,025,794</u>	<u>125,025,794</u>	<u>-</u>	<u>-</u>
Debt Securities:				
Mutual Funds	5,779,890	5,779,890	-	-
Total Debt Securities:	<u>5,779,890</u>	<u>5,779,890</u>	<u>-</u>	<u>-</u>
Private Equity:				
Atel Private Debt Partners	1,079,952	-	-	1,079,952
Abrdn Venture Partners XII Offshore	616,111	-	-	616,111
Commonfund	1,769,014	-	-	1,769,014
GCM Grosvenor 777 Fund	1,626,898	-	-	1,626,898
Golub Capital Partners Int'l XII	3,762,000	-	-	3,762,000
Lem Multifamily Senior Equity Fund V	1,083,858	-	-	1,083,858
Morgan Stanley Prime Properties	6,165,659	-	-	6,165,659
NB Secondary Opportunities Fund V	768,672	-	-	768,672
Strategic Value Special SIT Fund	1,172,647	-	-	1,172,647
Total P/E Securities:	<u>18,044,811</u>	<u>-</u>	<u>-</u>	<u>18,044,811</u>
Reinsurance:				
ILS Capital Management	2,162,176	-	-	2,162,176
Total Reinsurance:	<u>2,162,176</u>	<u>-</u>	<u>-</u>	<u>2,162,176</u>
Total Investments by Fair Value Level:	<u>\$ 151,012,671</u>	<u>\$ 130,805,684</u>	<u>\$ -</u>	<u>\$ 20,206,987</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

3) Property Tax

The District's local property tax is apportioned each fall, based on the equalized value as established by the State of Wisconsin - Department of Revenue, to the various collecting municipalities within the service area. The District records as revenue its share of the property tax in the year it is levied.

The combined tax rate for the fiscal years ended June 30, 2024 and 2023 were as follows:

	2024		2023	
	Mill Rate	Amount Levied	Mill Rate	Amount Levied
Operating levy	\$ 0.4548	\$ 50,613,949	\$ 0.4817	\$ 48,977,140
Debt service levy	0.3818	42,500,000	0.4180	42,500,000
 Total Property Tax Levy		\$ 93,113,949		\$ 91,477,140

The state enacted legislation to exempt computer equipment for property tax purposes and provide supplemental aid to hold taxing units harmless from loss of revenue. The District received \$1,364,312 and \$1,364,312 in state aid revenue in lieu of property tax for the year ended June 30, 2024 and 2023, respectively. The District is limited by state law that the operational tax levy cannot be increased more than net new construction with provisions to allow up to 0.5% of unused levy authority from the current year being able to be used in the next budget year. The debt service property tax mill rate per \$1,000 of equalized valuation is not limited by state law.

Property tax revenue recognized in the financial statements total \$93,270,756 and \$91,480,646 for the years ended June 30, 2024 and 2023, respectively, which includes the District's property tax levy and miscellaneous other tax collection related adjustments.

(4) Accounts and Other Receivables, Net

Accounts and other receivables at June 30, 2024 and 2023, consisted of the following amounts, net of allowances for uncollectible amounts:

	2024	2023
Intergovernmental	\$ 2,958,734	\$ 3,799,532
Student	11,981,382	17,342,653
Foundation	14,746,962	13,193,587
Other	5,917,704	4,002,284
	35,604,782	38,338,056
Allowance for uncollectible accounts	(4,274,062)	(13,403,293)
Net receivables	\$ 31,330,720	\$ 24,934,763

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(5) Risk Management

The District is exposed to various risks of loss related to torts; theft, damage, or destruction of assets; errors or omissions; employee health, dental, and accident claims; and natural disasters.

As of July 1, 2019, the District joined the Wisconsin Technical College Employee Benefits Consortium (WTCEBC). The main purpose of WTCEBC is to jointly self-insure certain risks up to an agreed upon retention limit and to obtain excess catastrophic coverage and aggregate stop-loss reinsurance over the selected retention limit.

The claims payment process is based upon the fiscal year. Individual claims below \$100,000 are self-funded by the District. Any individual claim exceeding \$100,000, and up to \$250,000, is shared in a pooled layer among Full Member Colleges participating in the WTCEBC. Individual claims over \$250,000 for each College are aggregated and are initially subject to an Aggregating Specific Deductible of \$977,584. Once the Aggregating Specific Deductible is met, any individual claim exceeding \$250,000 is subject to reinsurance. The reinsurance reimbursements are also shared by the Colleges.

Changes in the claims liability amounts recorded as accounts payable in the accompanying financial statements for the year's ended June 30, 2022, 2023 and 2024 follow:

<u>Fiscal Year</u>	<u>Liability July 1</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30</u>
2021-22	\$ 2,533,440	\$ 20,960,604	\$ 21,018,844	\$ 2,475,200
2022-23	2,475,200	23,995,667	24,138,727	2,332,140
2023-24	2,322,140	27,359,779	26,955,993	2,725,926

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(5) Risk Management (continued)

Districts Mutual Insurance Company (DMI)

In July 2004, all sixteen WTCS technical colleges created Districts Mutual Insurance Company (DMI). Districts Mutual Insurance Company is a fully assessable mutual company authorized under Wisconsin statute 611 to provide property, casualty, and liability insurance and risk management services to its members. The scope of insurance protection provided by DMI is broad, covering property at \$400,000 per occurrence; general liability, auto, and educators' legal liability at \$5,000,000 per occurrence; and workers' compensation at the statutorily required limits.

At this time, settled claims have not approached the coverage limits as identified above. The District's exposure in its layer of insurance is limited to \$5,000 to \$100,000 per occurrence depending on the type of coverage, and DMI purchases reinsurance for losses in excess of its retained layer of coverage.

DMI is governed by the Wisconsin Technical College Insurance Trust, organized under Wisconsin statutes 66.0301. The Trust is governed by a board of trustees consisting of one trustee from each member college. Member entities include all sixteen Wisconsin Technical College System districts. DMI operations are governed by a five-member board of directors. Member colleges do not exercise any control over the activities of DMI beyond election of the board of directors at the annual meeting. The board has the authority to adopt its own budget, set policy matters, and control the financial affairs of the company.

Each member college was assessed an annual premium that included a capitalization component to establish reserves for the company. Future premiums will be based on relevant rating exposure bases as well as the historical loss experience by members. DMI's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company.

The DMI financial statements can be obtained through District Mutual Insurance, 212 West Pinehurst Trail, Dakota Dunes, South Dakota 57049.

Supplemental Insurance

In July 1997, eleven of the sixteen WTCS technical colleges formed the WTCS Insurance Trust to jointly purchase commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. This trust grew to include fifteen WTCS technical colleges. In order to achieve additional cost savings, the technical colleges made a decision to form their own insurance company.

The Trust financial statements can be obtained through Lakeshore Technical College, 1296 North Avenue, Cleveland, Wisconsin 53015.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(5) Risk Management (continued)

The WTCS Insurance Trust has purchased the following levels of coverage for its participating members:

- **Foreign liability:** Bodily injury/property damage coverage: \$1,000,000 per occurrence, \$5,000,000 general aggregate; \$1,000,000 premises damage limit; \$1,000,000 auto bodily injury/property damage combined single limit (covering hired and non-owned autos) per accident; \$1,000,000 employee benefits endorsement per claim with a \$1,000 deductible with a \$1,000,000 annual aggregate limit; \$250,000 Kidnap extortion coverage each loss, no aggregate limit.
- **Crime:** \$750,000 coverage for employee dishonesty, forgery, computer fraud, and funds transfer fraud; \$750,000 coverage for theft, robbery, burglary, disappearance, and destruction of money and securities; \$25,000 coverage for investigation expenses; \$2,500 deductible for investigation, \$50,000 deductible for employee dishonesty, forgery, and fraud.
- **Business Travel Accident:** Coverage for local Board of Trustees members, \$2,500,000 aggregate, \$250,000 for scheduled losses, assistance services, medical evacuation, and repatriation, carjacking, home alteration, psychological therapy, and identity protection services.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations

The following is a summary of the changes in long-term obligations for the years ended June 30, 2024 and 2023:

	<u>July 1, 2023</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2024</u>	<u>Due Within One Year</u>
Notes Payable					
General obligation debt	\$ 74,450,000	\$ 44,000,000	\$ (41,670,000)	\$ 76,780,000	\$ 29,745,000
Premium on debt issuance	2,251,404	1,800,516	(1,531,264)	2,520,656	-
Total Notes Payable	<u>76,701,404</u>	<u>45,800,516</u>	<u>(43,201,264)</u>	<u>79,300,656</u>	<u>29,745,000</u>
Compensated absences	7,247,452	4,236,661	(4,423,035)	7,061,078	917,939
Subscription based agreements	6,903,513	1,561,760	(1,920,344)	6,544,929	2,586,652
Net pension liability	35,375,932	-	(25,806,823)	9,569,109	-
Net OPEB liability	45,760,490	7,227,750	(23,425,897)	29,562,343	-
Totals	<u>\$ 171,988,791</u>	<u>\$ 58,826,687</u>	<u>\$ (98,777,363)</u>	<u>\$ 132,038,115</u>	<u>\$ 33,249,591</u>
	<u>July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2023</u>	<u>Due Within One Year</u>
Notes Payable					
General obligation debt	\$ 74,475,000	\$ 39,000,000	\$ (39,025,000)	\$ 74,450,000	\$ 29,225,000
Premium on debt issuance	2,196,052	1,474,707	(1,419,355)	2,251,404	-
Total Notes Payable	<u>76,671,052</u>	<u>40,474,707</u>	<u>(40,444,355)</u>	<u>76,701,404</u>	<u>29,225,000</u>
Compensated absences	6,962,443	4,729,162	(4,444,153)	7,247,452	942,169
Subscription based agreements	2,953,140	5,560,112	(1,609,739)	6,903,513	1,920,344
Net pension liability	-	35,375,932	-	35,375,932	-
Net OPEB liability	53,943,770	7,196,852	(15,380,132)	45,760,490	-
Totals	<u>\$ 140,530,405</u>	<u>\$ 93,336,765</u>	<u>\$ (61,878,379)</u>	<u>\$ 171,988,791</u>	<u>\$ 32,087,513</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

General obligation debt outstanding at June 30, 2024 and 2023 consist of the following notes and bonds:

		2024	2023
		(in thousands)	
2019-20A	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on July 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ -	\$ 150
2019-20B	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on August 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20C	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$3,055,000 to \$3,365,000, plus interest, to June 1, 2024 (issued for \$22,500,000 on September 12, 2019, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	-	3,365
2019-20D	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on October 15, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20E	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on November 13, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20F	General obligation promissory notes, 2.75% to 3.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on December 11, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on January 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on February 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2019-20I	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on March 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ -	\$ 150
2019-20J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on April 16, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20K	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on May 14, 2019, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2019-20L	General obligation promissory notes, 2.0%to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2024 (issued for \$1,500,000 on June 11, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	-	150
2020-21A	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on July 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21B	General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on August 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21C	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$2,990,000 to \$3,370,000 plus interest, to June 1, 2025 (issued for \$22,500,000 on September 15, 2020, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	3,370	6,610
2020-21D	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on October 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2020-21E	General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on November 12, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 150	\$ 650
2020-21F	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on December 15, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21G	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on January 6, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21H	General obligation promissory notes, 1.0% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on February 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21H	General obligation promissory notes, 1.0% to 1.35%, payable in annual installments of \$560,000 to \$685,000, plus interest, to June 1, 2032 (issued for \$6,345,000 on February 10, 2021 through R.W. Baird & Co. to refinance Other Post-Employment Benefits (OPEB) obligations.)	5,100	5,675
2020-21I	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on March 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21J	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on April 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650
2020-21K	General obligation promissory notes, 1.5% to 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on May 12, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	150	650

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2020-21L	General obligation promissory notes, 2.0% to 2.25%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2025 (issued for \$1,500,000 on June 10, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 150	\$ 650
2021-22A	General obligation promissory notes, 1.5% TO 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on July 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22B	General obligation promissory notes, 1.25% TO 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on August 5, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22C	General obligation promissory notes, 2.0%, payable in annual installments of \$2,790,000 to \$7,485,000, plus interest, to June 1, 2026 (issued for \$22,500,000 on September 15, 2021, through R.W. Baird & Co., to finance movable equipment, building remodeling and improvement projects.)	5,475	8,055
2021-22D	General obligation promissory notes, .50% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on October 14, 2021, 2020, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22E	General obligation promissory notes, 1.25% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on November 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22F	General obligation promissory notes, .35% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on December 15, 2021, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2021-22G	General obligation promissory notes, 2.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on January 6, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 650	\$ 1,150
2021-22H	General obligation promissory notes, 2.0% to 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on February 10, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22I	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on March 15, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22J	General obligation promissory notes, 3.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on April 14, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22K	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on May 12, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2021-22L	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2026 (issued for \$1,500,000 on June 15, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	650	1,150
2022-23A	General obligation promissory notes, 2.0% to 4.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on July 13, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23B	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on August 11, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2022-23C	General obligation promissory notes, 3.0% to 4.0%, payable in annual installments of \$6,885,000 to \$3,440,000, plus interest, to June 1, 2027 (issued for \$22,500,000 on September 14, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 9,830	\$ 12,795
2022-23D	General obligation promissory notes, 5.5% to 6.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on October 12, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23E	General obligation promissory notes, 3.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on November 10, 2022 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23F	General obligation promissory notes, 3.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on December 7, 2022, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23G	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on January 4, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23H	General obligation promissory notes, 0.05% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on February 9, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23I	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on March 15, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2022-23J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on April 12, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2022-23K	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 May 10, 2023, through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 1,150	\$ 1,500
2022-23L	General obligation promissory notes, 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2027 (issued for \$1,500,000 on June 15, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	1,500
2023-24A	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2028 (issued for \$1,500,000 on July 13, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24B	General obligation promissory notes, 3.5% to 5.0%, payable in annual installments of \$150,000 to \$500,000, plus interest, to June 1, 2028 (issued for \$1,500,000 on August 3, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24C	General obligation promissory notes, 3.5% to 6.0%, payable in annual installments of \$3,315,000 to \$9,130,000 plus interest, to June 1, 2028 (issued for \$27,500,000 on September 13, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	15,055	-
2023-24D	General obligation promissory notes, 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on October 12, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24E	General obligation promissory notes, 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on November 15, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24F	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on December 11, 2023 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

		2024	2023
		(in thousands)	
2023-24G	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on January 9, 2024 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	\$ 1,150	\$ -
2023-24H	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on February 7, 2024 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,150	-
2023-24I	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on March 13, 2024 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24J	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on April 10, 2024 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24K	General obligation promissory notes, 4.0% to 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on May 8, 2024 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
2023-24L	General obligation promissory notes, 5.0%, payable in annual installments of \$150,000 to \$500,000 plus interest, to June 1, 2028 (issued for \$1,500,000 on June 12, 2024 through R.W. Baird & Co., to finance building remodeling and improvement projects.)	1,500	-
		\$ 76,780	\$ 74,450

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(6) Long-Term Obligations (continued)

Principal and interest is payable from irrevocable ad-valorem taxes levied on all taxable property in the District. The annual requirements to amortize all outstanding general obligation debt, including interest, are as follows:

Year Ending June 30:	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 29,745,000	\$ 3,083,124	\$ 32,828,124
2026	22,985,000	1,966,763	24,951,763
2027	15,060,000	1,035,788	16,095,788
2028	6,335,000	362,288	6,697,288
2029	640,000	31,938	671,938
2030-2032	2,015,000	52,150	2,067,150
	<u>\$ 76,780,000</u>	<u>\$ 6,532,051</u>	<u>\$ 83,312,051</u>

Chapter 67.03 (1) of Wisconsin State Statutes limits total general obligation debt to 5% of the equalized value of the taxable property in the District. As of June 30, 2024 and 2023, this 5% limitation was approximately \$6.3 billion and \$5.4 billion, respectively, and the District's outstanding general obligation debt, net of resources available to pay principal was \$56,538,555 and \$54,337,969, respectively. Chapter 67.03 (9) of the Wisconsin State Statutes limits bonded indebtedness of the District to 2% of the equalized value of the taxable property located in the District. As of June 30, 2024 and 2023, this 2% limitation was approximately \$2.5 billion and \$2.2 billion, respectively, and the District's outstanding bonded indebtedness, net of resources available to pay principal and interest, was \$0.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems

(a) Wisconsin Retirement System (WRS) – current year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$8,202,297 in contributions from the employer.

Contribution rates for the year ended June 30, 2024 are:

	Employee	Employer
July 1, 2023 – December 31, 2023	6.80%	6.80%
January 1, 2023 - June 30, 2024	6.90%	6.90 %

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Pension Liability (Asset), Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability of \$9,569,109 for its proportionate share of the net pension liability (asset). The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

At December 31, 2023, the District's proportion was 0.64360172%, which was a decrease of 0.02415800% from its proportion measured as of December 31, 2022.

For the year ended June 30, 2024, the District recognized pension expense of \$6,315,959.

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between projected and actual experiences	\$ 38,582,552	\$ 51,102,827
Changes of actuarial assumptions	4,170,899	-
Net differences between projected and actual investment earnings on pension plan investment.	33,346,789	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	458,468	31,695
Employer contributions subsequent to the measurement date	4,544,342	-
Total	81,103,050	51,134,522

\$4,544,342 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2025	\$ 5,265,580
2026	5,539,688
2027	21,022,739
2028	(6,403,821)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Notes to Financial Statements
As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset)	December 31, 2023
Experience Study:	January 1, 2018 – December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.9%
Discount Rate:	6.9%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Long-term expected Return on Plan Assets The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* As of December 31, 2023

Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Public Equity	40	7.3	4.5
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage***	(12)	3.7	1.0
Total Core Fund***	<u>100</u>	7.4	4.6
Variable Fund Asset Class			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	<u>100</u>	7.3	4.5

* Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

** New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.7%

*** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(a) Wisconsin Retirement System (WRS) – current year (continued)

Single Discount rate - A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.05% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2022. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability (asset) in the discount rate -The following presents the District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8 percent) or 1-percentage-point higher (7.8 percent) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
MATC's proportionate share of the net pension liability (asset)	\$ 92,490,060	\$ 9,569,109	\$ (48,454,189)

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year

Plan description - The WRS is a cost-sharing multiple-employer defined benefit pension plan. Chapter 40 of the Wisconsin Statutes establishes WRS benefits and other plan provisions. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Vesting - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided - Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Post-Retirement Adjustments - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$7,437,749 in contributions from the employer.

Contribution rates for the year ended June 30, 2023 are:

	Employee	Employer
July 1, 2022 – December 31, 2022	6.50%	6.50%
January 1, 2023 - June 30, 2023	6.80%	6.80%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Pension Liability (Asset), Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$35,375,932 for its proportionate share of the net pension liability (asset). The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers.

At December 31, 2022, the District's proportion was 0.66775972%, which was a decrease of 0.02457400% from its proportion measured as of December 31, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$17,874,677.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 56,342,899	\$ 74,021,917
Changes in assumptions	6,956,372	-
Net differences between projected and actual earnings on pension plan investments	60,095,538	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	463,154	102,786
Employer contributions subsequent to the measurement date	4,155,753	-
Total	\$ 128,013,716	\$ 74,124,703

\$4,155,753 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as an addition to the net pension liability (asset) in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 2,113,619
2025	10,328,475
2026	10,612,122
2027	26,679,044

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Notes to Financial Statements
As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Actuarial assumptions - The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2021
Measurement Date of Net Pension Liability (Asset)	December 31, 2022
Experience Study:	January 1, 2018 – December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Long-term expected Return on Plan Assets The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* As of December 31, 2022

Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Public Equity	48	7.6	5.0
Public Fixed Income	25	5.3	2.7
Inflation Sensitive	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund***	<u>115</u>	7.4	4.8
Variable Fund Asset Class			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	<u>100</u>	7.7	5.1

* Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

** New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.5%

*** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(7) Retirement Systems (continued)

(b) Wisconsin Retirement System (WRS) – prior year (continued)

Single Discount rate - A single discount rate of 6.8% was used to measure the total pension liability (asset) for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8 percent and a municipal bond rate of 4.05 percent. Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s proportionate share of the net pension liability (asset) in the discount rate - The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8 percent, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8 percent) or 1-percentage-point higher (7.8 percent) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
MATC's proportionate share of the net pension liability (asset)	\$ 117,411,564	\$ 35,375,932	\$ (21,057,548)

Pension plan fiduciary net position - Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financialreports-and-statements>.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(8) Other Postretirement Benefits – Current Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District’s group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree’s position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(8) Other Postretirement Benefits – Current Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan’s financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2024 and 2023, the District’s average contribution rate was 7.90% and 6.67% of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust’s policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager’s total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund’s Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Discount rate

The discount rate used to measure the total OPEB liability was 6.74 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2024 and 2023 were as follows:

	2024	2023
Total OPEB liability	\$ 88,049,441	\$ 96,754,459
Plan fiduciary net position	(58,487,098)	(50,993,969)
Net OPEB liability	\$ 29,562,343	\$ 45,760,490
Plan fiduciary net position as a percent of total OPEB liability	66.43 %	52.70 %

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances as of June 30, 2023	\$ 96,754,459	\$ 50,993,969	\$ 45,760,490
Changes for the year			
Service cost	878,179	-	878,179
Interest	6,349,571	-	6,349,571
Differences between expected and actual experience	(12,739,217)	-	(12,739,217)
Contributions - employer subsidy	-	4,985,346	(4,985,346)
Expected investment income	-	7,492,061	(7,492,061)
Changes in assumptions	1,682,389	-	1,682,389
Benefit payments	(4,875,940)	(4,875,940)	-
Administrative expense	-	(108,338)	108,338
Net changes	(8,705,018)	7,493,129	(16,198,147)
Balance at June 30, 2024	\$ 88,049,441	\$ 58,487,098	\$ 29,562,343

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the, District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.74 percent) or 1-percentage-point higher (7.74 percent) than the current discount rate:

	1% Decrease (5.74%)	Discount Rate (6.74%)	1% Increase (7.74%)
Net OPEB Liability as of June 30, 2024	\$ 39,235,000	\$ 29,562,343	\$ 21,431,000
	1% Decrease (5.72%)	Discount Rate (6.72%)	1% Increase (7.72%)
Net OPEB Liability as of June 30, 2023	\$ 56,548,000	\$ 45,760,490	\$ 37,385,000

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(8) Other Postretirement Benefits – Current Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates The following presents the net OPEB liability of the District, as well as what the District’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.75 percent decreasing to 3.0 percent) or 1-percentage-point higher (8.75 percent decreasing to 5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.75% Decreasing to 3.0%)	Healthcare Cost Trent Rates (7.75% Decreasing to 4.0%)	1% Increase (8.75% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2024	\$ 22,183,000	\$ 29,562,343	\$ 38,250,000
	1% Decrease (6.0% Decreasing to 3.0%)	Healthcare Cost Trent Rates (7.0% Decreasing to 4.0%)	1% Increase (8.0% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2023	\$ 37,890,000	\$ 45,760,490	\$ 55,876,000

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

8) Other Postretirement Benefits – Current Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2024, the District recognized OPEB expenses of (\$10,194,077). At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 19,888,832
Changes in assumptions	1,316,187	7,798,320
Net difference between projected and actual earnings on OPEB plan investments	-	2,823,315
Total	\$ 1,316,187	\$ 30,510,467

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	
2025	\$ (13,563,071)
2026	(9,888,750)
2027	(4,621,886)
2028	(1,120,573)
Total	\$ (29,194,280)

(d) Payable to the Plan

The District did not have any payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2024.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year

Information in this note includes the disclosures for Milwaukee Area Technical College OPEB Trust required by GASB Statement No. 74 and No. 75.

(a) Plan Description

Plan administration - The District administers the Milwaukee Area Technical College OPEB Trust, a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible teachers and administrators.

Management of the OPEB Trust is vested in the Investment and OPEB Oversight Committee, which is comprised of the Vice President of Finance, District Board Treasurer and General Counsel.

Benefits provided - The plan provides medical and life insurance benefits to eligible retirees and their spouses through the District’s group medical and life insurance plans, which cover both active and retired members. The eligibility requirements and the amount of the benefit vary based on retiree’s position, years of service, and age at retirement. If eligible, the retiree may receive half of the medical insurance benefits paid once they reach the age of 65. The plan is administered by the District. The MATC Post-Employment Benefits Trust is accounted for and prescribed as a fiduciary fund and does not issue a stand-alone financial report. Plan eligibility is as follows:

Eligibility (Medical):

Group	Subsidy Provided*	Age Requirement	Service Requirement
Faculty, Paraprofessionals (former 212) hired prior to 2/16/2014	Yes	55	15
Faculty, Paraprofessionals (former 212) hired between 2/16/2014 - 6/30/2015	Yes	60	20
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No	N/A	N/A
Staff (former 587) hired prior to 7/24/2007	Yes	55	20
Staff (former 587) hired between 7/24/2007 - 3/6/2013	Yes	60	20
Staff (former 587) hired on/after 3/7/2013	No	N/A	N/A
Administrator (former NR) hired prior to 1/1/2008	Yes	55	20
Administrator (former NR) hired between 1/1/2008 - 7/26/2013	Yes	60	20
Administrator (former NR) hired on/after 7/27/2013	No	N/A	N/A
MPTV (former 715) hired prior to 1/1/2008	Yes	55	20
MPTV (former 715) hired between 1/1/2008 - 3/21/2013	Yes	60	20
MPTV (former 715) hired on/after 3/22/2013	No	N/A	N/A

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Notes to Financial Statements
As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Eligibility (Life):

Group	Life Insurance
Faculty, Paraprofessionals (former 212) hired prior to 7/1/2015	Yes
Faculty, Paraprofessionals (former 212) hired on/after 7/1/2015	No
Staff (former 587) hired prior to 3/7/2013	Yes
Staff (former 587) hired on/after 3/7/2013	No
Administrator (former NR) hired prior to 7/27/2013	Yes
Administrator (former NR) hired on/after 7/27/2013	No
MPTV (former 715) hired prior to 3/22/2013	Yes
MPTV (former 715) hired on/after 3/22/2013	No

Basis of accounting

The plan's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Contributions

The MATC District Board grants the authority to establish and amend the contribution requirements of the District. The Board establishes rates based on an actuarially determined rate. For the year ended June 30, 2023 and 2022, the District's average contribution rate was 6.67 percent and 7.69 percent of covered-employee payroll, respectively. Plan members are required to contribute to the plan.

Investment policy

The Trust's policy concerning the allocation of invested assets is established and may be amended by the MATC Board. It is the policy of the MATC Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Securities held in the Trust need not represent a cross section of the economy. However, in order to achieve a prudent level of portfolio diversification the Securities of any company or government agency cannot exceed 10% (at Cost) of a manager's total product, and no more than 40% of the total product may be invested in any one industry sector. Individual Securities may represent 50% of the total Product, while the total allocation to Treasury bond and notes may vary up to 100% of the Fund's Aggregate bond position.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year (continued)

(a) Plan Description (continued)

Concentrations - The investment portfolio included the following concentrations over 5%:

<u>Issuer</u>	<u>Investment Type</u>	<u>Percentage of Portfolio</u>	
		<u>2023</u>	<u>2022</u>
Vanguard Total Stock Mkt Index Fund	Mutual Fund Equity	43.2%	28.6%
First American Govt Obligation - Z	Mutual Mkt Mutual Fund	-	6.8%
Vanguard FTSE Development Market	Mutual Fund Equity	5.8%	-
Vanguard Total Intl Stock	Mutual Fund Equity	11.5%	-

For the year ended June 30, 2023 and 2022, the annual money-weighted rate of return on investments, net of investment expense, was 10.67 percent and (12.70) percent, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District

Actuarial assumptions - The net OPEB liability and total OPEB liability were determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement dates	
For June 30, 2023 liabilities	June 30, 2023
For June 30, 2022 liabilities	June 30, 2022
Actuarial valuation date	June 30, 2022
Inflation	2.0 percent
Salary increases	2.0 percent
Investment rate of return	6.72 percent
Healthcare cost trend rates	7.0 percent initially (6% for post-Medicare), decreasing .25% per year until reaching the ultimate rate of 4.0 percent

As of June 30, 2023, the mortality projection scale was the PUB-2010 base mortality table projected using Scale-2021.

The actuarial assumptions used in the June 30, 2023 valuations were based on the results of an actuarial experience study for the period July 1, 2022 to June 30, 2023.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Discount rate

The discount rate used to measure the total OPEB liability was 6.72 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates.

Single Rate option

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Components of the Net and Total OPEB Liability

The components of the net and total OPEB liability of the District at June 30, 2023 and 2022 were as follows:

	2023	2022
Total OPEB Liability	\$ 96,754,459	\$ 97,952,176
Plan Fiduciary Net Position	(50,993,969)	(44,008,406)
Net OPEB Liability	<u>45,760,490</u>	<u>53,943,770</u>
Plan Fiduciary Net Position as a percent of Total OPEB Liability	52.70%	44.93%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Components of and Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances as of June 30, 2022	\$ 97,952,176	\$ 44,008,406	\$ 53,943,770
Changes for the year			
Service cost	898,614	-	898,614
Interest	6,298,238	-	6,298,238
Differences between expected and actual experience	(2,810,597)	-	(2,810,597)
Contributions - employer subsidy	-	6,543,128	(6,543,128)
Expected investment income	-	5,147,167	(5,147,167)
Changes in assumptions	(972,071)	-	(972,071)
Benefit payments	(4,611,901)	(4,611,901)	-
Administrative expense	-	(92,831)	92,831
Net changes	<u>(1,197,717)</u>	<u>6,985,563</u>	<u>(8,183,280)</u>
Balance at June 30, 2023	<u>\$ 96,754,459</u>	<u>\$ 50,993,969</u>	<u>\$ 45,760,490</u>

Sensitivity of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.72 percent) or 1-percentage-point higher (7.72 percent) than the current discount rate:

	1% Decrease (5.72%)	Discount Rate (6.72%)	1% Increase (7.72%)
Net OPEB Liability as of June 30, 2023	\$ 56,548,000	\$ 45,760,490	\$ 37,385,000

	1% Decrease (5.62%)	Discount Rate (6.62%)	1% Increase (7.62%)
Net OPEB Liability as of June 30, 2022	\$ 64,501,000	\$ 53,943,770	\$ 45,101,000

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year (continued)

(b) Net and Total OPEB liability of the Milwaukee Area Technical College District (continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates The following presents the net OPEB liability of the District, as well as what the District’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0 percent decreasing to 3.0 percent) or 1-percentage-point higher (8.0 percent decreasing to 5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.0% Decreasing to 3.0%)	Healthcare Cost Trent Rates (7.0% Decreasing to 4.0%)	1% Increase (8.0% Decreasing to 5.0%)
Net OPEB Liability as of June 30, 2023	\$ 37,890,000	\$ 45,760,490	\$ 55,876,000
Net OPEB Liability as of June 30, 2022	\$ 45,612,000	\$ 53,943,770	\$ 63,821,000

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(9) Other Postretirement Benefits – Prior Year (continued)

(c) OPEB expense and deferred outflows of resources and deferred inflows resources related to OPEB

For the year ended June 30, 2023, the District recognized OPEB expenses of (\$6,506,395). At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 17,304,114
Changes in assumptions	956,221	12,018,212
Net difference between projected and actual earnings on OPEB plan investments	550,223	-
Total	\$ 1,506,444	\$ 29,322,326

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**Years Ending
June 30:**

2024	\$ (10,523,578)
2025	(9,969,271)
2026	(6,294,950)
2027	(1,028,095)
2028	-
Total	\$ (27,815,884)

(d) Payable to the Plan

The District did have a payable for the outstanding amount of contributions to the District OPEB Trust required for the year ended June 30, 2023 in the amount of \$2,500,000.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(10) Capital Assets

Following are the changes in the District's capital assets for the year ended June 30, 2024 and 2023:

	<u>Balance at July 1, 2023</u>	<u>Additions</u>	<u>Disposals and Adjustments</u>	<u>Balance at June 30, 2024</u>
Capital assets, not being depreciated:				
Construction in Progress	\$ 9,774,170	\$ 1,096,892	\$ 9,667,998	\$ 1,203,064
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	<u>17,755,766</u>	<u>1,096,892</u>	<u>9,667,998</u>	<u>9,184,660</u>
Capital assets, being depreciated:				
Land improvements	40,195,830	131,542	-	40,327,372
Building and improvements	342,585,033	22,251,190	3,946,215	360,890,008
Equipment	293,574,468	17,386,765	784,080	310,177,153
Total capital assets being depreciated	<u>676,355,331</u>	<u>39,769,497</u>	<u>4,730,295</u>	<u>711,394,533</u>
Less accumulated depreciation:				
Land improvements	22,624,570	2,000,845	-	24,625,415
Building and improvements	186,103,392	13,209,263	3,946,215	195,366,440
Equipment	235,094,728	16,700,678	775,358	251,020,048
Total accumulated depreciation	<u>443,822,690</u>	<u>31,910,786</u>	<u>4,721,573</u>	<u>471,011,903</u>
Net capital assets being depreciated	<u>232,532,641</u>	<u>7,858,711</u>	<u>8,722</u>	<u>240,382,630</u>
Net capital assets	250,288,407	<u>8,955,603</u>	<u>9,676,720</u>	249,567,290
Subscription assets, net (Note 11)	<u>8,293,527</u>			<u>9,347,547</u>
Total capital assets	258,581,934			258,914,837
Less: related general obligation debt net of unspent	(42,108,289)			(37,184,037)
Less: subscription liability	<u>(6,903,513)</u>			<u>(6,544,929)</u>
Net investment in capital assets	<u>\$ 209,570,132</u>			<u>\$ 215,185,871</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(10) Capital Assets (continued)

	<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Disposals and Adjustments</u>	<u>Balance at June 30, 2023</u>
Capital assets, not being depreciated:				
Construction in Progress	\$ 6,259,711	\$ 7,467,074	\$ 3,952,615	\$ 9,774,170
Land	7,981,596	-	-	7,981,596
Total capital assets not being depreciated	<u>14,241,307</u>	<u>7,467,074</u>	<u>3,952,615</u>	<u>17,755,766</u>
Capital assets, being depreciated:				
Land improvements	39,031,173	1,190,533	25,876	40,195,830
Building and improvements	334,603,864	11,022,758	3,041,589	342,585,033
Equipment	<u>279,729,479</u>	<u>16,829,046</u>	<u>2,984,057</u>	<u>293,574,468</u>
Total capital assets being depreciated	<u>653,364,516</u>	<u>29,042,337</u>	<u>6,051,522</u>	<u>676,355,331</u>
Less accumulated depreciation:				
Land improvements	20,671,392	1,979,054	25,876	22,624,570
Building and improvements	176,567,793	12,577,188	3,041,589	186,103,392
Equipment	<u>220,802,103</u>	<u>17,228,518</u>	<u>2,935,893</u>	<u>235,094,728</u>
Total accumulated depreciation	<u>418,041,288</u>	<u>31,784,760</u>	<u>6,003,358</u>	<u>443,822,690</u>
Net capital assets being depreciated	<u>235,323,228</u>	<u>(2,742,423)</u>	<u>48,164</u>	<u>232,532,641</u>
Net capital assets	\$ 249,564,535	<u>\$ 4,724,651</u>	<u>\$ 4,000,779</u>	\$ 250,288,407
Subscription assets, net (note 11)	<u>4,879,639</u>			<u>8,293,527</u>
Total capital assets	254,444,174			258,581,934
Less: related general obligation debt net of unspent	(45,232,850)			(42,108,289)
Less: subscription liability	<u>(2,953,140)</u>			<u>(6,903,513)</u>
Net investment in capital assets	<u>\$ 206,258,184</u>			<u>\$ 209,570,132</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(11) Subscription Assets and Liabilities

Following are the changes in the District's subscription assets and related liabilities for June 30, 2024 and 2023.

Subscription Assets:

	<u>Balance at July 1, 2023</u>	<u>Additions</u>	<u>Disposals and Adjustments</u>	<u>Balance at June 30, 2024</u>
Subscription assets being amortized:				
Subscription based IT arrangements	<u>\$ 12,149,684</u>	<u>\$ 4,486,341</u>	<u>\$ 1,959,840</u>	<u>\$ 14,676,185</u>
Total subscription assets being amortized	<u>12,149,684</u>	<u>4,486,341</u>	<u>1,959,840</u>	<u>14,676,185</u>
Less accumulated amortization for subscription assets:				
Subscription based IT arrangements	<u>3,856,157</u>	<u>3,432,321</u>	<u>1,959,840</u>	<u>5,328,638</u>
Total accumulated amortization	<u>3,856,157</u>	<u>3,432,321</u>	<u>1,959,840</u>	<u>5,328,638</u>
Total subscription assets, net of accumulated amortization	<u>\$ 8,293,527</u>	<u>\$ 1,054,020</u>	<u>\$ -</u>	<u>\$ 9,347,547</u>
	<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Disposals and Adjustments</u>	<u>Balance at June 30, 2023</u>
Subscription assets being amortized:				
Subscription based IT arrangements	<u>\$ 13,283,961</u>	<u>\$ 7,300,087</u>	<u>\$ 8,434,364</u>	<u>\$ 12,149,684</u>
Total subscription assets being amortized	<u>13,283,961</u>	<u>7,300,087</u>	<u>8,434,364</u>	<u>12,149,684</u>
Less accumulated amortization for subscription assets:				
Subscription based IT arrangements	<u>8,404,322</u>	<u>3,886,199</u>	<u>8,434,364</u>	<u>3,856,157</u>
Total accumulated amortization	<u>8,404,322</u>	<u>3,886,199</u>	<u>8,434,364</u>	<u>3,856,157</u>
Total subscription assets, net of accumulated	<u>\$ 4,879,639</u>	<u>\$ 3,413,888</u>	<u>\$ -</u>	<u>\$ 8,293,527</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(11) Subscription Assets and Liabilities (continued)

Subscription Liabilities:

<u>Balance at July 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2024</u>	<u>Due Within One Year</u>
\$ 6,903,513	\$ 1,561,760	\$ 1,920,344	\$ 6,544,929	\$ 2,586,652

<u>Years</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 2,586,652	\$ 221,250
2026	2,081,607	117,684
2027	1,094,002	59,962
2028	782,668	17,776
	<u>\$ 6,544,929</u>	<u>\$ 416,672</u>

<u>Balance at July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2023</u>	<u>Due Within One Year</u>
\$ 2,953,140	\$ 5,560,112	\$ 1,609,739	\$ 6,903,513	\$ 1,920,344

<u>Years</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,920,344	\$ 232,485
2025	1,597,343	169,127
2026	1,509,156	107,467
2027	1,094,002	59,963
2028	782,668	17,776
	<u>\$ 6,903,513</u>	<u>\$ 586,818</u>

(12) Contingent Liabilities

There are several pending lawsuits in which the District is named as a defendant. Corporation counsel estimates the potential claims not covered by insurance resulting from such litigation would not materially affect the financial statements.

The District participates in a number of federal and state financial assistance programs, principal of which are the Pell Grant, Guaranteed Student Loan, and Vocational Education programs. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although such amounts, if any, are expected to be immaterial.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(12) Contingent Liabilities (continued)

In compliance with Wisconsin Department of Natural Resources (WDNR) landfill closure protocol, the District continues to conduct required monitoring events at the former municipal solid waste landfill owned by the District. A landfill closure plan was approved by the WDNR and remedial work began at the site in 1997, and was substantially completed during the 2000 fiscal year. In 2006, 2008 and 2009, reduction in the frequency and sampling parameter monitoring requirement requests were approved by the WDNR. Investigation and cleanup costs incurred through June 30, 2012, were approximately \$3,055,000. WDNR regulation currently requires semi-annual groundwater sampling and annual methane gas point monitoring. The City also requires the District to have a stormwater maintenance plan, which must be recertified every five years. In FY2023-24, the District budgeted \$40,000 to maintain and monitor the site. Future costs may be higher due to changes in regulations and rapidly changing technology. In the opinion of management, any changes in estimated environmental cleanup and monitoring costs will not have a material adverse effect on the financial statements.

On July 10, 2020, the Milwaukee Area Technical College District entered into a seven-year student housing affiliation and guaranty agreement with JS 1962 Master Tenant, LLC. Under this agreement, JS 1962 Master Tenant, LLC or its affiliate will operate a student housing project located at 333 W. State Street and will reserve the project for the use and occupancy of MATC students and other authorized MATC users. In exchange, MATC has agreed to guaranty a minimum level of rent collected at the project. Beginning in Fall of 2021, the development of the project was complete and available to be occupied by MATC students. Pursuant to the affiliation agreement, MATC's year four (FY24) annual base rent guaranty obligation will be \$1,670,322, which will be offset by lease agreements with students.

(13) Subsequent Events

On July 11, 2024, the District issued \$1,500,000 Series 2024-25A General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 4.0% to 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2026 through June 1, 2029.

On August 1, 2024, the District issued \$1,500,000 Series 2024-25B General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 4.0% to 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2026 through June 1, 2029.

On September 12, 2024, the District issued \$27,500,000 Series 2024-25C General Obligation Promissory Notes, the proceeds of which are to be used for moveable equipment and to finance building remodeling and improvement projects. Interest rates on the issue are 4.0% to 5.0%. Principal payments ranging from \$3,345,000 to \$8,965,000 are due beginning December 1, 2024 through June 1, 2029.

On October 15, 2024, the District issued \$1,500,000 Series 2024-25D General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rate on the issue is 4.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2026 through June 1, 2029.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(13) Subsequent Events (continued)

On November 14, 2024, the District issued \$1,500,000 Series 2024-25E General Obligation Promissory Notes, the proceeds of which are to be used for financing building remodeling and improvement projects. Interest rates on the issue are 4.0% to 5.0%. Principal payments ranging from \$150,000 to \$500,000 are due beginning June 1, 2026 through June 1, 2029.

(14) Discretely Presented Component Unit

(a) Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities - Milwaukee Area Technical College Foundation, Inc. (the Foundation) is a nonprofit organization organized and operated to secure community involvement with, including financial support of, Milwaukee Area Technical College (MATC). The specific purposes of the Foundation are to solicit, hold, manage, invest, and expend contributions, grants, and bequests (including endowment gifts) exclusively for the maintenance, support, and benefit of MATC. Milwaukee PBS (MPBS) is a program of the Foundation operated by MATC and consists of two traditional television stations, WMVS and WMVT, which are licensed to MATC; four additional digital television services; a state-of-the-art production facility; the website MPBS.org; the monthly magazine Fine Tuning; and serves as the hands-on training facility for MATC students enrolled in the Television and Video Production program. In addition, the Foundation acts as the depository of contributions for the benefit of MPBS. All contributions received related to MPBS are considered contributions with donor restrictions. As MATC incurs expenses relating to MPBS, MATC requests reimbursement from the Foundation at which time the contributions are released from restriction.

Net assets - Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions - Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

Accounting estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(a) Nature of Activities and Summary of Significant Accounting Policies (continued)

Subsequent events - The financial statements include management's evaluation of the events and transactions occurring subsequent to June 30, 2024 through September 24, 2024, which is the date the financial statements were available to be issued.

Functional Allocation of Expenses - The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages and employee benefits which are allocated based on time and effort and information technology, occupancy and in-kind operating expenses which are allocated based on estimated usage.

Restricted cash - The Foundation holds and manages contributions for the benefit of MPBS under agreements between the Foundation and MATC. Funds not invested are held in a separate cash account solely for the benefit of MPBS.

Promises to give - The Foundation records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. The Foundation determined the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. No allowance was considered necessary as of June 30, 2024 and 2023.

Investments - The Foundation records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return (loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses. See Note 3 for discussion of fair value measurement.

The Foundation utilizes various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Foundation's account balances and the amounts reported in the financial statements.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(a) Nature of Activities and Summary of Significant Accounting Policies (continued)

Revenue and revenue recognition - Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. The Foundation had no conditional contributions as of June 30, 2024 and 2023. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Income taxes - The Foundation is organized as a Wisconsin nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Internal Revenue Code (IRC) Section 501(a), as an organization described in IRC Section 501(c)(3) qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi), and has been determined not to be a private foundation under IRC Sections 509(a)(1). The Foundation is required to file a Return of Organization Exempt from Income Tax (Form 990) annually with the IRS. Management has determined that the Foundation is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

The Foundation analyzed the requirements for accounting for uncertain tax positions and determined that it was not required to record a liability related to uncertain tax positions as of June 30, 2024 or 2023. With few exceptions, the Foundation is no longer subject to federal income tax examinations by tax authorities for years before 2019 and state income tax examinations for years before 2018.

Financial instruments, credit risk, and other concentrations - Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions that management believes to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the Foundation has not experienced losses in any of these accounts. Credit risk associated with promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members, individuals, and foundations supportive of the mission. Investments are made by diversified investment managers whose performance is monitored by management and the investment committee of the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the investment committee believes that the investment policies and guidelines are prudent for the long-term welfare of the Foundation.

During the year ended June 30, 2023, the Foundation received approximately 21% of total contributions from one donor.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(b) Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	2024	2023
Cash and cash equivalents	\$ 1,356,395	\$ 700,338
Investments	2,456,634	1,064,473
	<u>\$ 3,813,029</u>	<u>\$ 1,764,811</u>

Endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Income from the board designated endowment is restricted for the benefit of MPBS.

(c) Fair Value Measurements

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical investments (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Valuation is based upon quoted prices in active markets for identical investments.

Level 2 - Valuation is based upon other significant observable inputs (including quoted prices for similar investments).

Level 3 - Valuation is based upon significant unobservable inputs (including the Foundation's assumptions in determining the fair value of investments).

Following is a description of the valuation methodology used for the Foundation's assets measured at fair value:

Fixed Income & Equity Securities: Fair value is generally determined based on quoted market prices of each individual security held at the close of the period.

Money Market Funds: Valued by the custodians of the securities using multiple sources of information that are corroborated by market data.

Limited Partnership and REIT: The limited partnership and real estate investment trust (REIT) are valued at net asset value (NAV), which is an amount equal to the ownership interest in the partners' capital and used as a practical expedient to estimate fair value. Both the limited partnership and REIT benchmark the NFI-ODEC as an investment strategy with a commitment to protect liquidity. The Foundation has no unfunded commitments. The limited partnership has quarterly redemptions with a 90-day notice period. The REIT has quarterly redemptions with a 30-day notice period.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(c) Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Foundation's assets at fair value.

	Fair value measurements as of June 30, 2024			
	Level 1	Level 2	Level 3	Total
Investments:				
Fixed income	\$ 17,257,940	\$ -	\$ -	\$ 17,257,940
Large cap equity	8,603,175	-	-	8,603,175
Small/mid cap equity	5,679,002	-	-	5,679,002
International equity	4,941,117	-	-	4,941,117
Money market	-	1,168,574	-	1,168,574
Common fund	-	-	236,776	236,776
	<u>\$ 36,481,234</u>	<u>\$ 1,168,574</u>	<u>\$ 236,776</u>	<u>37,886,584</u>

Investments valued at NAV*:

REIT				771,783
Limited partnership				276,100
				<u>\$ 38,934,467</u>

	Fair value measurements as of June 30, 2023			
	Level 1	Level 2	Level 3	Total
Investments:				
Fixed income	\$ 14,489,060	\$ -	\$ -	\$ 14,489,060
Large cap equity	9,089,078	-	-	9,089,078
Small/mid cap equity	6,321,971	-	-	6,321,971
International equity	4,187,547	-	-	4,187,547
Money market	-	533,592	-	533,592
	<u>\$ 34,087,656</u>	<u>\$ 533,592</u>	<u>\$ -</u>	<u>34,621,248</u>

Investments valued at NAV*:

REIT				846,391
Limited partnership				307,667
				<u>\$ 35,775,306</u>

* The Foundation's investments in REIT and a limited partnership are measured at fair value using the NAV per share and have not been categorized in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of financial position as of June 30, 2024 and 2023

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(d) Promises to Give

Unconditional promises to give are estimated to be collected as follows at June 30, 2024 and 2023:

	2024	2023
Within one year	\$ 1,053,828	\$ 1,075,151
In one to five years	1,070,684	254,292
Thereafter	-	20,000
	2,124,512	1,349,443
Less - discount to net present value	(119,486)	(17,630)
	\$ 2,005,026	\$ 1,331,813

(e) Endowment

The Endowment consists of 81 individual funds established by donors to provide annual funding for specific activities and general operations. The Endowment also includes certain net assets that have been designated for endowment by the Board of Directors to benefit the MPBS. This endowment was created using contributions restricted by donors for the benefit of MPBS and is therefore shown as donor restricted.

The Foundation's Board of Directors has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2024 and 2023, there were no such donor stipulations. As a result of this interpretation, the Foundation retains in perpetuity (a) the original value of initial and subsequent gift amounts (including promises to give at fair value) donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. The Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(e) Endowment (continued)

As of June 30, 2024 and 2023, the endowment net asset composition by type of fund is as follows:

June 30, 2024	Without Donor Restrictions	With Donor Restrictions	Total
MPBS designated endowment funds	\$ -	\$ 13,049,356	\$ 13,049,356
Donor-restricted endowment funds			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	4,733,091	4,733,091
Endowment net assets - end of year	<u>\$ -</u>	<u>\$ 17,782,447</u>	<u>\$ 17,782,447</u>
June 30, 2023	Without Donor Restrictions	With Donor Restrictions	Total
MPBS designated endowment funds	\$ -	\$ 12,086,984	\$ 12,086,984
Donor-restricted endowment funds			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	-	4,363,550	4,363,550
Endowment net assets - end of year	<u>\$ -</u>	<u>\$ 16,450,534</u>	<u>\$ 16,450,534</u>

From time-to-time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). The Foundation interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required by law. As of June 30, 2024 and 2023, there were no underwater endowments.

Investment and spending policies – The Foundation adopted investment and spending policies for the Endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the Endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the Endowment investments. To satisfy this long-term rate-of-return objective, the investment portfolio is structured on a total-return approach through which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). A significant portion of the funds are invested to seek growth of principal over time.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(e) Endowment (continued)

An endowment spending-rate formula is used to determine the maximum amount to spend from the Endowment, including those endowments deemed to be underwater, each year. On a semiannual basis, the Foundation transfers 1.75% of the 20-quarter rolling average balance of each endowment fund to scholarships and programs. At the time of the transfer the funds are considered appropriated for expenditure by the Foundation. Individual endowment funds will not transfer a semiannual amount to scholarships and programs if the individual endowment fund balance is below \$10,000 and also reserves the right to withhold distributions if the Foundation is unable to identify sufficient program needs.

<u>June 30, 2024</u>	<u>MPBS designated endowment funds</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 12,086,984	\$ 4,363,550	\$16,450,534
Investment gain, net	1,425,182	501,243	1,926,425
Contributions	-	25,080	25,080
Appropriation of endowment assets pursuant to spending-rate policy	(447,474)	(80,930)	(528,404)
Administrative fees	(15,336)	(75,852)	(91,188)
Endowment net assets - end of year	<u>\$ 13,049,356</u>	<u>\$ 4,733,091</u>	<u>\$17,782,447</u>
	MPBS	With	
	designated	donor	
	endowment	restrictions	
	funds	restrictions	Total
<u>June 30, 2023</u>	<u>MPBS designated endowment funds</u>	<u>With donor restrictions</u>	<u>Total</u>
Endowment net assets - beginning of year	\$ 11,233,280	\$ 4,135,709	\$15,368,989
Investment gain, net	1,291,586	413,888	1,705,474
Contributions	-	77,339	77,339
Appropriation of endowment assets pursuant to spending-rate policy	(408,221)	(203,366)	(611,587)
Administrative fees	(29,661)	(60,020)	(89,681)
Endowment net assets - end of year	<u>\$ 12,086,984</u>	<u>\$ 4,363,550</u>	<u>\$16,450,534</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(f) Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30:

	2024	2023
Subject to expenditure for specified purpose		
For the benefit of MPBS	\$ 14,742,409	\$ 13,174,779
Programs and scholarships	20,514,638	18,901,699
	35,257,047	32,076,478
 Endowments		
Portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulations of by UPMIFA	4,733,091	4,363,550
	\$ 39,990,138	\$ 36,440,028

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended June 30:

	2024	2023
Satisfaction of purpose restrictions		
For the benefit of MPBS	\$ 7,280,999	\$ 7,198,088
Programs and scholarships	5,363,604	4,199,772
	12,644,603	11,397,860
 Restricted-purpose spending-rate distributions and appropriations		
Endowment	528,404	611,587
Administrative fees	91,188	89,681
	619,592	701,268
 Total net assets released from donor restrictions	\$ 13,264,195	\$ 12,099,128

(g) Related Party Transactions

The Foundation incurs expenses in the form of salaries, benefits, rent, maintenance, and other operational expenses that are provided by MATC. MATC bills the Foundation for a portion of the services they provide. For each of the years ended June 30, 2024 and 2023, \$50,000 was paid for the services provided by MATC. Expenses incurred beyond the amounts paid are recorded as in-kind contributions and expenses. See Note 8 for amounts recorded as in-kind contributions and expenses.

The Foundation disburses scholarships, program grants, and reimbursements related to MPBS activities, and donated property and equipment to MATC. Amounts payable to MATC as of June 30, 2024 and 2023 totaled \$281,295 and \$448,182. As of June 30, 2024 and 2023, there were no amounts receivable from MATC.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Notes to Financial Statements

As of and for the Year Ended June 30, 2024 and 2023

(14) Discretely Presented Component Unit (continued)

(h) Contributed Nonfinancial Assets

The Foundation received the following contributions of nonfinancial assets for the years ending June 30:

	<u>2024</u>	<u>2023</u>
Contributed by MATC		
Professional Services	\$ 481,773	\$ 403,748
Other Direct Expenses	14,257	4,882
	<u>496,030</u>	<u>408,630</u>
Instructional Equipment and Supplies	<u>57,832</u>	<u>23,630</u>
	<u>\$ 553,862</u>	<u>\$ 432,260</u>

Contributed instructional equipment and supplies received by the Foundation are recognized as in-kind contribution revenue with a corresponding increase to program expenses on the statement of activities. Contributed goods are recorded at fair value at the date of donation. Contributed instructional equipment and supplies are disbursed to Milwaukee Area Technical College for use in their student course programs.

Contributed services are recognized as in-kind revenues at their estimated fair value if they create or enhance nonfinancial assets or require specialized skills that would need to be purchased if they were not donated. The Foundation record donated professional services at the respective fair values of the services received. The contributed professional services and other direct expenses are used for both program and supporting services and are allocated based on estimated usage by each program and supporting service.

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by GAAP.

(15) Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 101, *Compensated Absences*
- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) AND CONTRIBUTIONS
As of and for the years ended June 30, 2024 and 2023

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System										
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.64360172%	0.66775972%	0.69233372%	0.70690828%	0.72543216%	0.75098758%	0.77117292%	0.78316003%	0.81721999%	0.855349490%
Proportionate share of the net pension liability (asset)	\$ 9,569,109	\$ 35,375,932	\$ (55,803,371)	\$ (44,133,264)	\$ (23,391,244)	\$ 26,717,783	\$ (22,897,039)	\$ 6,455,108	\$ 13,279,666	\$ (21,003,946)
Covered employee payroll	\$ 120,570,222	\$ 114,358,125	\$ 117,618,791	\$ 115,145,534	\$ 112,868,151	\$ 111,634,556	\$ 110,658,697	\$ 113,221,442	\$ 111,687,265	\$ 109,043,390
Employer's proportionate share of the net pension liability (asset) percentage of its covered payroll	7.94%	30.93%	47.44%	38.33%	20.72%	23.93%	20.69%	5.70%	11.89%	19.26%
Plan fiduciary net position as percentage of the total pension liability	98.85%	95.72%	106.02%	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%
Schedule of Contributions - Wisconsin Retirement System										
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 8,590,886	\$ 7,614,919	\$ 7,851,092	\$ 8,014,137	\$ 7,485,545	\$ 7,483,882	\$ 7,426,406	\$ 7,611,658	\$ 7,662,571	\$ 7,643,646
Contributions in relation to the contractually required contributions	\$ (8,590,886)	\$ (7,614,919)	\$ (7,851,092)	\$ (8,014,137)	\$ (7,485,545)	\$ (7,483,882)	\$ (7,426,406)	\$ (7,611,658)	\$ (7,662,571)	\$ (7,643,646)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 123,171,424	\$ 118,218,594	\$ 115,301,978	\$ 115,260,936	\$ 112,553,252	\$ 113,305,120	\$ 110,782,554	\$ 110,377,761	\$ 110,788,839	\$ 111,227,194
Contribution as a percentage of covered-employee payroll	6.97%	6.44%	6.81%	6.95%	6.65%	6.61%	6.70%	6.90%	6.92%	6.87%

See independent auditors' report and notes to required supplementary information

MILWAUKEE AREA TECHNICAL COLLEGE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
As of and for the years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability								
Service cost	\$ 878,179	\$ 898,614	\$ 1,468,483	\$ 1,385,361	\$ 1,358,197	\$ 1,574,694	\$ 1,321,231	\$ 1,258,315
Interest	6,349,571	6,298,238	8,036,642	7,961,730	7,927,836	6,692,663	6,473,329	6,392,187
Differences between expected and actual experience	(12,739,217)	(2,810,597)	(22,335,376)	(1,147,487)	(7,573,816)	(275,064)	(389,473)	(57,500)
Changes of assumptions and other inputs	1,682,389	(972,071)	(19,283,410)	-	4,598,940	(3,838,289)	-	-
Benefit payments	(4,875,940)	(4,611,901)	(6,061,187)	(6,412,319)	(4,572,479)	(6,412,060)	(5,521,427)	(6,748,858)
Administrative Expenses	-	-	-	(255,984)	(222,858)	(212,474)	(511,650)	(253,683)
Net Change in Total OPEB Liability	<u>(8,705,018)</u>	<u>(1,197,717)</u>	<u>(38,174,848)</u>	<u>1,531,301</u>	<u>1,515,820</u>	<u>(2,470,530)</u>	<u>1,372,010</u>	<u>590,461</u>
Total OPEB Liability - Beginning	<u>96,754,459</u>	<u>97,952,176</u>	<u>136,127,024</u>	<u>134,595,723</u>	<u>133,079,903</u>	<u>135,550,433</u>	<u>134,178,423</u>	<u>133,587,962</u>
Total OPEB Liability - Ending (a)	<u>\$ 88,049,441</u>	<u>\$ 96,754,459</u>	<u>\$ 97,952,176</u>	<u>\$ 136,127,024</u>	<u>\$ 134,595,723</u>	<u>\$ 133,079,903</u>	<u>\$ 135,550,433</u>	<u>\$ 134,178,423</u>
Plan Fiduciary Net Position								
Contributions	\$ 4,985,346	\$ 6,543,128	\$ 7,401,177	\$ 7,975,172	\$ 6,822,193	\$ 8,268,691	\$ 7,580,617	\$ 9,380,577
Net investment income	7,492,061	5,147,167	(6,104,487)	10,870,247	1,366,070	1,561,197	3,010,870	3,143,569
Benefit payments	(4,875,940)	(4,611,901)	(6,061,187)	(6,412,319)	(4,572,479)	(6,412,060)	(6,033,077)	(9,406,516)
Administrative expenses	(108,338)	(92,831)	(103,710)	(255,984)	(222,858)	(212,474)	(511,650)	(253,681)
Net Change in Plan Fiduciary Net Position	7,493,129	6,985,563	(4,868,207)	12,177,116	3,392,926	3,205,354	4,046,760	2,863,949
Plan Fiduciary Net Position - Beginning	<u>50,993,969</u>	<u>44,008,406</u>	<u>48,876,613</u>	<u>36,699,497</u>	<u>33,306,571</u>	<u>30,101,217</u>	<u>26,054,457</u>	<u>23,190,508</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 58,487,098</u>	<u>\$ 50,993,969</u>	<u>\$ 44,008,406</u>	<u>\$ 48,876,613</u>	<u>\$ 36,699,497</u>	<u>\$ 33,306,571</u>	<u>\$ 30,101,217</u>	<u>\$ 26,054,457</u>
Net OPEB Liability - Ending (a) - (b)	<u>\$ 29,562,343</u>	<u>\$ 45,760,490</u>	<u>\$ 53,943,770</u>	<u>\$ 87,250,411</u>	<u>\$ 97,896,226</u>	<u>\$ 99,773,332</u>	<u>\$ 105,449,216</u>	<u>\$ 108,123,966</u>
Plan fiduciary net position as a percentage of the total OPEB liability	66.43%	52.70%	44.93%	35.91%	27.27%	25.03%	22.21%	19.42%
Covered-employee payroll	\$ 63,066,127	\$ 98,150,113	\$ 67,147,070	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Net OPEB liability as a percentage of covered-employee payroll	46.88%	46.62%	80.34%	101.91%	116.63%	108.45%	116.91%	122.28%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

MILWAUKEE AREA TECHNICAL COLLEGE

SCHEDULE OF EMPLOYER CONTRIBUTIONS - OPEB
As of and for the years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution	\$ 5,699,082	\$ 6,927,339	\$ 10,478,603	\$ 7,529,733	\$ 7,495,382	\$ 6,896,186	\$ 9,528,358	\$ 9,732,734
Contributions in relation to the actuarially determined contribution	<u>4,985,346</u>	<u>6,543,128</u>	<u>7,401,177</u>	<u>7,975,172</u>	<u>6,822,193</u>	<u>8,268,691</u>	<u>7,580,617</u>	<u>6,906,771</u>
Contribution deficiency (excess)	\$ <u>713,736</u>	\$ <u>384,211</u>	\$ <u>3,077,426</u>	\$ <u>(445,439)</u>	\$ <u>673,189</u>	\$ <u>(1,372,505)</u>	\$ <u>1,947,741</u>	\$ <u>2,825,963</u>
Covered-employee payroll	\$ 63,066,127	\$ 98,150,113	\$ 67,147,070	\$ 85,615,934	\$ 83,937,190	\$ 91,998,007	\$ 90,194,124	\$ 88,425,612
Contributions as a percentage of covered-employee payroll	7.90%	6.67%	11.02%	9.32%	8.13%	8.99%	8.40%	7.81%

Valuation date: June 30, 2023

Actuarially determined contribution rates are calculated as of June 30

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
Amortization period	4.1 years
Asset valuation method	Fair market value
Inflation	2.0 percent
Healthcare cost trend rates	7.75% initially (6.75% for post-Medicare), decreasing 0.30% each year for ten years, and 0.10% per year thereafter until reaching 4.00%
Salary increases	2.0 percent, average, including inflation
Investment rate of return	6.74 percent
Mortality	PUB-2010 headcount weighted base, projected using Scale MP-2021

Notes to Schedules:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

MILWAUKEE AREA TECHNICAL COLLEGE

SCHEDULE OF INVESTMENT RETURNS
As of and for the years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual Money-weighted rate of return, net of investment expense	15.3%	10.7%	12.7%	29.9%	4.6%	5.2%	11.3%	13.6%

Notes to Schedule:

The District implemented GASB Statement No. 74 in fiscal year 2017. The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior is not available.

MILWAUKEE AREA TECHNICAL COLLEGE

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

As of and for the years ended June 30, 2024 and 2023

Wisconsin Retirement System

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions related to Pension Liabilities (Assets)

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- *Lowering the long-term expected rate of return from 7.0% to 6.8%
- *Lowering the discount rate from 7.0% to 6.8%
- *Lowering the price inflation rate from 2.5% to 2.4%
- *Lowering the post-retirement adjustments from 1.9% to 1.7%
- *Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- *Lowering the long-term expected rate of return from 7.2% to 7.0%
- *Lowering the discount rate from 7.2% to 7.0%
- *Lowering the wage inflation rate from 3.2% to 3.0%
- *Lowering the price inflation rate from 2.7% to 2.5%
- *Lowering the post-retirement adjustments from 2.1% to 1.9%
- *Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

Milwaukee Area Technical College Other Post Employment Benefits Trust (OPEB)

The amounts presented for each fiscal year were determined as of the fiscal year-end that occurred within the fiscal year.

The District is required to present the last ten fiscal years data; however the standards allow the District to present as many years as are available until ten fiscal years are presented.

There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in Assumptions related to OPEB

- *Amortization period decreased from 4.8 years to 4.1 years
- *Healthcare cost trend rate increased from 7.00% to 7.75%, and post-medicare increased from 6.00% to 6.75%
- *Investment rate of return increased from 6.72% to 6.74%

SUPPLEMENTARY INFORMATION

The following supplementary information is provided to document the District's compliance with budgetary requirements. To maintain accountability of available resources, the District utilizes accounts in accordance with the principles of fund accounting. This accountability is an essential requirement to maintain the public trust.

The method of accounting used for budgetary compliance monitoring is substantially different from the method of preparing the basic financial statements of the District. At the end of this section is a reconciliation between the two methods. The District has also presented certain combining statements and individual schedules to provide additional information to the users of these financial statements.

GENERAL FUND

The General Fund is the primary operating fund of the District, and its accounts reflect all financial activity not required to be accounted for in another fund.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustments to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2023	June 30, 2024		
Revenues:							
Local government – property tax	\$ 50,477,140	\$ 50,613,949	\$ 50,695,812	\$ -	\$ -	\$ 50,695,812	\$ 81,863
Intergovernmental revenues:							
State	88,663,481	84,051,527	84,173,217	-	-	84,173,217	121,690
Federal	110,000	110,000	-	-	-	-	(110,000)
Institutional:							
Statutory program fees	34,958,300	34,958,300	34,529,104	-	-	34,529,104	(429,196)
Material fees	1,304,700	1,304,700	1,469,743	-	-	1,469,743	165,043
Other student fees	1,472,700	1,472,700	1,539,854	-	-	1,539,854	67,154
Other institutional	3,484,382	7,471,656	7,575,102	-	-	7,575,102	103,446
Total revenues	<u>180,470,703</u>	<u>179,982,832</u>	<u>179,982,832</u>	<u>-</u>	<u>-</u>	<u>179,982,832</u>	<u>-</u>
Expenditures:							
Current:							
Instruction	106,978,244	111,378,467	111,462,757	(229,220)	144,930	111,378,467	-
Instructional resources	5,335,500	5,391,705	5,395,301	(9,779)	6,183	5,391,705	-
Student services	21,636,713	21,688,092	21,702,201	(38,368)	24,259	21,688,092	-
General institutional	24,059,209	24,883,317	24,900,071	(45,562)	28,808	24,883,317	-
Physical plant	22,461,037	19,339,901	19,354,557	(39,856)	25,200	19,339,901	-
Total expenditures	<u>180,470,703</u>	<u>182,681,482</u>	<u>182,814,887</u>	<u>(362,785)</u>	<u>229,380</u>	<u>182,681,482</u>	<u>-</u>
Revenues over (under) expenditures	-	(2,698,650)	(2,832,055)	362,785	(229,380)	(2,698,650)	<u>\$ -</u>
Fund balance, beginning of year	-	-	45,772,098	-	-	45,744,042	
Fund balance, end of year	<u>\$ -</u>	<u>\$ (2,698,650)</u>	<u>\$ 42,940,043</u>	<u>\$ 362,785</u>	<u>\$ (229,380)</u>	<u>\$ 43,045,392</u>	

SPECIAL REVENUE FUND

The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted to expenditures for designated purposes because of the legal or regulatory provisions. MATC has two special revenue funds:

Operating Fund - The operating fund is used to account for the proceeds from specific revenue sources other than non-aidable funds that are legally restricted as to expenditures for specific purposes.

Non-Aidable Fund - The non-aidable fund is used to account for assets held by the District in a trustee capacity, primarily for student aids and other student activities.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Operating Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustment to Actual on a GAAP Basis to Budgetary Basis</u>		<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
				<u>June 30, 2023</u>	<u>June 30, 2024</u>		
Revenues:							
Intergovernmental revenues:							
State	\$ 2,715,656	\$ 2,715,656	\$ 1,849,697	\$ (3,010)	\$ 3,708	\$ 1,850,395	\$ (865,261)
Federal	5,147,936	5,147,936	4,373,190	(85,805)	105,704	4,393,089	(754,847)
Institutional:							
Other institutional	<u>4,136,408</u>	<u>4,136,408</u>	<u>1,699,545</u>	<u>(5,575)</u>	<u>6,868</u>	<u>1,700,838</u>	<u>(2,435,570)</u>
Total revenues	<u>12,000,000</u>	<u>12,000,000</u>	<u>7,922,432</u>	<u>(94,390)</u>	<u>116,280</u>	<u>7,944,322</u>	<u>(4,055,678)</u>
Expenditures:							
Current:							
Instruction	5,266,265	5,264,410	3,222,673	(6,837)	8,422	3,224,258	2,040,152
Student services	5,210,104	5,210,104	4,061,360	(68,249)	84,077	4,077,188	1,132,916
General institutional	1,423,631	1,425,486	624,783	(393)	484	624,874	800,612
Physical Plant	<u>100,000</u>	<u>100,000</u>	<u>(4,386)</u>	<u>(18,911)</u>	<u>23,297</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>12,000,000</u>	<u>12,000,000</u>	<u>7,904,430</u>	<u>(94,390)</u>	<u>116,280</u>	<u>7,926,320</u>	<u>4,073,680</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	18,002	-	-	18,002	<u>\$ 18,002</u>
Fund balance, beginning of year			<u>709,723</u>	<u>-</u>	<u>-</u>	<u>709,723</u>	
Fund balance, end of year			<u>727,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 727,725</u>	

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Special Revenue Fund - Non-Aidable Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustments to Actual on a GAAP Basis to Budgetary Basis</u>	<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
Revenues:						
Intergovernmental revenues:						
State	\$ 5,200,000	\$ 5,200,000	\$ 6,543,265	\$ -	\$ 6,543,265	\$ 1,343,265
Federal	21,714,580	21,714,580	26,168,590	-	26,168,590	4,454,010
Institutional - other	<u>2,290,000</u>	<u>2,290,000</u>	<u>5,275,800</u>	-	<u>5,275,800</u>	<u>2,985,800</u>
Total revenues	<u>29,204,580</u>	<u>29,204,580</u>	<u>37,987,655</u>	-	<u>37,987,655</u>	<u>8,783,075</u>
Expenditures:						
Current						
Student services	<u>29,204,580</u>	<u>29,204,580</u>	<u>37,351,677</u>	-	<u>37,351,677</u>	<u>(8,147,097)</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	635,978	-	635,978	<u>\$ 635,978</u>
Fund balance, beginning of year			<u>(2,317,818)</u>	-	<u>(2,317,818)</u>	
Fund balance, end of year			<u>\$ (1,681,840)</u>	<u>\$ -</u>	<u>\$ (1,681,840)</u>	

CAPITAL PROJECTS FUND

The Capital Project Fund is used to account for financial sources used for the acquisition or construction of major capital assets and remodeling (other than those financed by enterprise funds.)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Capital Projects Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustment to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2023	June 30, 2024		
Revenues:							
Institutional - other	\$ 200,000	\$ 624,000	\$ 3,300,842	\$ -	\$ -	\$ 3,300,842	\$ 2,676,842
Total revenues	200,000	624,000	3,300,842	-	-	3,300,842	2,676,842
Expenditures:							
Physical Plant	51,798,651	52,817,035	35,821,038	(15,825,607)	10,228,082	30,223,513	22,593,522
Total expenditures	51,798,651	52,817,035	35,821,038	(15,825,607)	10,228,082	30,223,513	22,593,522
Revenues over (under) expenditures	(51,598,651)	(52,193,035)	(32,520,196)	15,825,607	(10,228,082)	(26,922,671)	25,270,364
Other financing sources:							
Debt issued	40,613,800	40,613,800	40,613,800	-	-	40,613,800	-
Revenues and other financing sources over (under) expenditures	<u>\$ (10,984,851)</u>	<u>\$ (11,579,235)</u>	8,093,604	15,825,607	(10,228,082)	13,691,129	<u>\$ 25,270,364</u>
Fund balance, beginning of year			28,944,599	(15,825,607)	-	13,118,992	
Fund balance, end of year			<u>\$ 37,038,203</u>	<u>\$ -</u>	<u>\$ (10,228,082)</u>	<u>\$ 26,810,121</u>	

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Debt Service Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustments to Actual on a GAAP Basis to Budgetary Basis</u>	<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
Revenues:						
Local government – property tax	\$ 39,972,691	\$ 39,972,691	\$ 38,956,246	\$ -	\$ 38,956,246	\$ (1,016,445)
Intergovernmental revenues:						
State	614,000	614,000	614,421	-	614,421	421
Institutional - other	<u>1,150,000</u>	<u>1,150,000</u>	<u>911,682</u>	-	<u>911,682</u>	<u>(238,318)</u>
Total revenues	<u>41,736,691</u>	<u>41,736,691</u>	<u>40,482,349</u>	-	<u>40,482,349</u>	<u>(1,254,342)</u>
Expenditures:						
Current						
Debt issuance expense	390,000	390,000	395,812	-	395,812	(5,812)
Debt service						
Principal retirement	39,427,209	39,427,209	38,294,231	-	38,294,231	1,132,978
Interest and fiscal charges	<u>2,865,032</u>	<u>2,865,032</u>	<u>3,068,850</u>	-	<u>3,068,850</u>	<u>(203,818)</u>
Total expenditures	<u>42,682,241</u>	<u>42,682,241</u>	<u>41,758,893</u>	-	<u>41,758,893</u>	<u>923,348</u>
Revenues over expenditures	<u>(945,550)</u>	<u>(945,550)</u>	<u>(1,276,544)</u>	-	<u>(1,276,544)</u>	<u>(330,994)</u>
Other financing sources:						
Premium on issued debt	<u>945,550</u>	<u>945,550</u>	<u>1,800,516</u>	-	<u>1,800,516</u>	<u>854,966</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ -</u>	523,972	-	523,972	<u>\$ 523,972</u>
Fund balance, beginning of year			<u>21,875,783</u>	-	<u>27,087,206</u>	
Fund balance, end of year			<u>\$ 22,399,755</u>	<u>\$ -</u>	<u>\$ 27,611,178</u>	

ENTERPRISE FUNDS

The Enterprise Funds are used to account for ongoing activities which are similar to those often found in the private sector. Their measurement focus is based upon determination of net income. The operations of the various food service centers, bookstores, childcare and other activities which complement the basic educational objectives of the District (i.e., instructional related resale accounts, videoconferences and workshops) are accounted for in the Enterprise Funds. The services are provided primarily through user charges. The Enterprise Funds also account for certain television activities based on management's desire to account for this fund on an accrual basis. The television operations accounted for include user charges, grants from the Corporation for Public Broadcasting, and other support, as well as the operating expenses.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Balance Sheet – Enterprise Funds
(Non-GAAP Budgetary Basis)

As of June 30, 2024

	<u>Television Operations</u>	<u>Food Services</u>	<u>Bookstores</u>	<u>Child Care</u>	<u>Other</u>	<u>Total</u>
Assets						
Current assets:						
Cash and cash equivalents	\$ -	\$ 4,361	\$ 6,600	\$ -	\$ 840	\$ 11,801
Accounts receivable	14,746,962	-	-	-	-	14,746,962
Due from other funds	4,860,845	4,111,166	6,190,621	4,713,299	5,235,175	25,111,106
Inventory	-	52,847	640,102	-	39,274	732,223
	<u>-</u>	<u>52,847</u>	<u>640,102</u>	<u>-</u>	<u>39,274</u>	<u>732,223</u>
Total assets	<u>\$ 19,607,807</u>	<u>\$ 4,168,374</u>	<u>\$ 6,837,323</u>	<u>\$ 4,713,299</u>	<u>\$ 5,275,289</u>	<u>\$ 40,602,092</u>
Liabilities, Deferred Inflows of Resources and Net Position						
Current liabilities:						
Vouchers payable	\$ 116,814	\$ 816	\$ 25,969	\$ (500)	\$ 26,952	\$ 170,051
Accrued salaries	102,987	(82,337)	8,049	22,756	1,203	52,658
Encumbrances	745,479	-	6,422	-	5,918	757,819
Deferred program and material fees	-	-	205,583	-	512,214	717,797
Due to other funds	3,945,524	4,249,409	1,543,869	4,690,539	4,730,389	19,159,730
	<u>3,945,524</u>	<u>4,249,409</u>	<u>1,543,869</u>	<u>4,690,539</u>	<u>4,730,389</u>	<u>19,159,730</u>
Total liabilities	<u>4,910,804</u>	<u>4,167,888</u>	<u>1,789,892</u>	<u>4,712,795</u>	<u>5,276,676</u>	<u>20,858,055</u>
Deferred Inflows of Resources:						
Unearned grant	2,013,249	-	-	-	-	2,013,249
	<u>2,013,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,013,249</u>
Net Position:						
Unrestricted	12,683,754	486	5,047,431	504	(1,387)	17,730,788
	<u>12,683,754</u>	<u>486</u>	<u>5,047,431</u>	<u>504</u>	<u>(1,387)</u>	<u>17,730,788</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 19,607,807</u>	<u>\$ 4,168,374</u>	<u>\$ 6,837,323</u>	<u>\$ 4,713,299</u>	<u>\$ 5,275,289</u>	<u>\$ 40,602,092</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Revenues:						
Intergovernmental revenues:						
Federal	\$ -	\$ -	\$ -	\$ 41,291	\$ -	\$ 41,291
Contributed support	2,190,422	-	-	-	-	2,190,422
Auxiliary enterprise revenue:						
Departmental Revenue	29,273	1,727,444	5,201,825	1,298,644	1,696,595	9,953,781
TV-Federal	1,926,193	-	-	-	-	1,926,193
Total auxiliary enterprise revenue	1,955,466	1,727,444	5,201,825	1,298,644	1,696,595	11,879,974
Total revenues	4,145,888	1,727,444	5,201,825	1,339,935	1,696,595	14,111,687
Operating expenses:						
Cost of materials:						
Food	-	745,354	-	-	(7,562)	737,792
Books and supplies	-	-	4,233,602	-	-	4,233,602
Other	-	-	225,890	-	187,478	413,368
Total cost of materials	-	745,354	4,459,492	-	179,916	5,384,762
Personal services	5,444,372	1,537,873	817,348	1,717,348	-	9,516,941
Contractual services	2,853,792	-	-	116,103	659,089	3,628,984
Program acquisition and production	598,458	-	-	-	-	598,458
Supplies	1,137,276	159,442	-	23,611	231,497	1,551,826
Utilities	124,978	-	-	-	-	124,978
Repairs	338,671	-	-	-	-	338,671
Public information	1,120	-	-	-	-	1,120
Other	412,136	-	-	-	-	412,136
Principal and interest charges	3,618,699	-	-	-	-	3,618,699
Capital Outlay	3,284,175	-	-	-	-	3,284,175
Total operating expenses	17,813,677	2,442,669	5,276,840	1,857,062	1,070,502	28,460,750
Operating income (loss)	(13,667,789)	(715,225)	(75,015)	(517,127)	626,093	(14,349,063)
Nonoperating revenues (expenses)						
Property tax revenue	3,618,698	-	-	-	-	3,618,698
Gain (loss) on investment	211,392	-	-	-	-	211,392
Net unrealized gain (loss)	863,388	-	-	-	-	863,388
Interest income	368,347	-	-	-	-	368,347
Debt Issued	3,386,200	-	-	-	-	3,386,200
Other grants:						
MPTV Foundation	7,506,564	-	-	-	-	7,506,564
Transfer in (out)	-	715,711	(605,862)	517,631	(627,480)	-
Total non-operating revenues (expenses)	15,954,589	715,711	(605,862)	517,631	(627,480)	15,954,589
Change in net position	2,286,800	486	(680,877)	504	(1,387)	1,605,526
Beginning net position (reserved for operations)	8,670,979	-	5,728,308	-	-	14,399,287
Beginning net position (reserved for capital)	1,725,975	-	-	-	-	1,725,975
Net position, beginning of year	10,396,954	-	5,728,308	-	-	16,125,262
Ending net position (reserved for operations)	10,957,779	486	5,047,431	504	(1,387)	16,004,813
Ending net position (reserved for capital)	1,725,975	-	-	-	-	1,725,975
Net position (deficit), end of year	\$ 12,683,754	\$ 486	\$ 5,047,431	\$ 504	\$ (1,387)	\$ 17,730,788

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Combining Statement of Cash Flows – Enterprise Funds
(Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	Television Operations	Food Services	Bookstores	Child Care	Other	Total
Cash flows from operating activities:						
Cash received for services	\$ 2,723,830	\$ 1,763,349	\$ 5,503,447	\$ 1,339,935	\$ 1,725,796	\$ 13,056,357
Cash received from other funds	(1,444,957)	85,993	(695,579)	1,719	(3,599,533)	(5,652,357)
Cash payments for materials and services	(4,877,869)	(928,371)	(4,569,457)	(140,214)	(1,067,445)	(11,583,356)
Cash payments to employees	(5,452,719)	(1,635,832)	(821,011)	(1,719,071)	1,203	(9,627,430)
Cash payments to other funds	-	-	1,188,462	-	3,568,099	4,756,561
Net cash provided by (used in) operating activities	(9,051,715)	(714,861)	605,862	(517,631)	628,120	(9,050,225)
Cash flows from noncapital financing activities:						
Local government - property tax	3,618,698	-	-	-	-	3,618,698
Transfers in (out)	-	715,711	(605,862)	517,631	(627,480)	-
Other grants	7,506,564	-	-	-	-	7,506,564
Net cash provided by (used in) noncapital financing activities	11,125,262	715,711	(605,862)	517,631	(627,480)	11,125,262
Cash flows from capital and related financing activities:						
Debt issued	3,386,200	-	-	-	-	3,386,200
Capital outlay	(3,284,175)	-	-	-	-	(3,284,175)
Debt retired	(3,375,769)	-	-	-	-	(3,375,769)
Interest paid	(242,930)	-	-	-	-	(242,930)
Net cash provided by (used in) capital and related financing activities	(3,516,674)	-	-	-	-	(3,516,674)
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	211,392	-	-	-	-	211,392
Purchase of investments net unrealized gain (loss)	863,388	-	-	-	-	863,388
Interest and dividends received	368,347	-	-	-	-	368,347
Net cash provided by (used in) investing activities	1,443,127	-	-	-	-	1,443,127
Net increase (decrease) in cash and cash equivalents	-	850	-	-	640	1,490
Cash and cash equivalents:						
Beginning of year	-	3,511	6,600	-	200	10,311
End of year	\$ -	\$ 4,361	\$ 6,600	\$ -	\$ 840	\$ 11,801
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	\$ (13,667,789)	\$ (715,225)	\$ (75,015)	\$ (517,127)	\$ 626,093	\$ (14,349,063)
Capital outlay payment included in operating activities	3,284,175	-	-	-	-	3,284,175
Debt service payment included in operating expense	3,618,699	-	-	-	-	3,618,699
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Changes in assets and liabilities:						
Accounts receivable	(1,553,375)	35,905	106,777	-	-	(1,410,693)
Due from other funds	(1,444,957)	85,993	(695,579)	1,719	(3,599,533)	(5,652,357)
Inventory	-	(23,597)	(128,339)	-	-	(151,936)
Vouchers payable	588,562	22	18,374	(500)	3,057	609,515
Accrued liability	(8,347)	(97,959)	(3,663)	(1,723)	1,203	(110,489)
Due to other funds	-	-	1,188,462	-	3,568,099	4,756,561
Unearned revenue	131,317	-	194,845	-	29,201	355,363
Net cash provided by (used in) operating activities	\$ (9,051,715)	\$ (714,861)	\$ 605,862	\$ (517,631)	\$ 628,120	\$ (9,050,225)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Enterprise Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	Original Budget	Amended Budget	Actual on a Budgetary Basis	Adjustment to Actual on a GAAP Basis to Budgetary Basis		Actual on a GAAP Basis	Variance With Amended Budget
				June 30, 2023	June 30, 2024		
Revenues:							
Local government – property tax	\$ 3,527,306	\$ 3,527,306	\$ 3,618,698	\$ -	\$ -	\$ 3,618,698	\$ 91,392
Intergovernmental Revenue							
Federal	2,115,403	2,115,403	1,967,484	-	-	1,967,484	(147,919)
Auxiliary revenue	11,588,687	12,238,687	11,396,908	-	-	11,396,908	(841,779)
Total revenues	<u>17,231,396</u>	<u>17,881,396</u>	<u>16,983,090</u>	<u>-</u>	<u>-</u>	<u>16,983,090</u>	<u>(898,306)</u>
Expenditures:							
Auxiliary services	12,523,628	13,173,628	10,442,322	(117,283)	322,034	10,647,073	2,526,555
Physical plant	6,913,506	8,726,440	6,765,276	(78,818)	216,416	6,902,874	1,823,566
Public service	10,872,357	10,872,357	8,580,905	(79,893)	219,369	8,720,381	2,151,976
Total expenditures	<u>30,309,491</u>	<u>32,772,425</u>	<u>25,788,503</u>	<u>(275,994)</u>	<u>757,819</u>	<u>26,270,328</u>	<u>6,502,097</u>
Revenues over (under) expenditures	(13,078,095)	(14,891,029)	(8,805,413)	275,994	(757,819)	(9,287,238)	5,603,791
Other financing sources:							
Debt issued	3,386,200	3,386,200	3,386,200	-	-	3,386,200	-
Other grants	8,016,774	8,016,774	7,506,564	-	-	7,506,564	(510,210)
Total other financing sources	<u>11,402,974</u>	<u>11,402,974</u>	<u>10,892,764</u>	<u>-</u>	<u>-</u>	<u>10,892,764</u>	<u>(510,210)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,675,121)</u>	<u>\$ (3,488,055)</u>	2,087,351	275,994	(757,819)	1,605,526	<u>\$ 5,093,581</u>
Net position, beginning of year			16,401,256	(275,994)	-	16,125,262	
Net position, end of year			<u>\$ 18,488,607</u>	<u>\$ -</u>	<u>\$ (757,819)</u>	<u>\$ 17,730,788</u>	

INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. An Internal Service Fund is used to account for all collections and claim payments of the District's health, dental, property, general liability and workers compensation self-insurance program.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Internal Service Fund Schedule of Revenues, Expenditures, and Changes in Net Position
Budget and Actual (Non-GAAP Budgetary Basis)

For the year ended June 30, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual on a Budgetary Basis</u>	<u>Adjustments to Actual on a GAAP Basis to Budgetary Basis</u>	<u>Actual on a GAAP Basis</u>	<u>Variance With Amended Budget</u>
Revenues:						
Auxiliary revenue	<u>\$ 35,000,000</u>	<u>\$ 35,000,000</u>	<u>\$ 33,142,718</u>	<u>\$ -</u>	<u>\$ 33,142,718</u>	<u>\$ (1,857,282)</u>
Expenditures:						
Auxiliary services	<u>35,000,000</u>	<u>35,000,000</u>	<u>34,510,912</u>	<u>-</u>	<u>34,510,912</u>	<u>489,088</u>
Change in net position	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>(1,368,194)</u>	<u>-</u>	<u>(1,368,194)</u>	<u><u>\$ (1,368,194)</u></u>
Net position, beginning of year			<u>5,572,445</u>	<u>-</u>	<u>5,572,445</u>	
Net position, end of year			<u><u>\$ 4,204,251</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,204,251</u></u>	

**SCHEDULES TO RECONCILE BUDGET BASIS FINANCIAL STATEMENTS
TO BASIC FINANCIAL STATEMENTS**

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2024

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 48,592,841	\$ 450,111	\$ 38,803,840	\$ 20,241,445	\$ 11,801	\$ -	\$ 110,685,549	\$ 218,785,587	\$ -	\$ 218,785,587
Property taxes receivable	8,465,638	-	-	6,809,981	-	-	-	15,275,619	-	15,275,619
Accounts and other receivables, net	14,901,824	1,067,514	-	614,420	14,746,962	666,702	-	31,997,422	-	31,997,422
Due from other funds	3,960,837	92,663,798	-	-	25,111,106	3,537,373	15,270,284	140,543,398	(140,543,398)	-
Due from student and other groups	-	82,020	-	-	-	-	-	82,020	-	82,020
Inventory	-	-	-	-	732,223	-	-	732,223	-	732,223
Prepaid	66,713	-	-	-	-	2,726,303	-	2,793,016	-	2,793,016
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	258,914,837	258,914,837
Total assets	75,987,853	94,263,443	38,803,840	27,665,846	40,602,092	6,930,378	125,955,833	410,209,285	118,371,439	528,580,724
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	1,316,187	1,316,187
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	81,103,050	81,103,050
Total assets and deferred outflows of resources	\$ 75,987,853	\$ 94,263,443	\$ 38,803,840	\$ 27,665,846	\$ 40,602,092	\$ 6,930,378	\$ 125,955,833	\$ 410,209,285	\$ 200,790,676	610,999,961
Liabilities, Deferred Inflows of Resources and Net Position										
Liabilities:										
Accounts payable	\$ 809,204	\$ 974,551	\$ 1,115,819	\$ -	\$ 170,051	\$ -	\$ 19,523	\$ 3,089,148	\$ -	\$ 3,089,148
Accrued liabilities	9,877,104	73,560	619,818	-	52,658	2,726,127	414,577	13,763,844	-	13,763,844
Encumbrances	229,379	115,771	10,228,082	-	757,819	-	66,692	11,397,743	(11,397,743)	-
Accrued interest payable	-	-	-	-	-	-	-	267,457	-	267,457
Due to other funds	17,232,669	92,841,302	-	54,668	19,159,730	-	11,255,029	140,543,398	(140,543,398)	-
Deferred program and material fees	4,794,105	1,212,374	30,000	-	717,797	-	535,559	7,289,835	(2,771,379)	4,518,456
Due to student and other groups	-	-	-	-	-	-	2,662,783	2,662,783	-	2,662,783
General obligation notes payable	-	-	-	-	-	-	-	-	76,780,000	76,780,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,520,656	2,520,656
Subscription based IT arrangements	-	-	-	-	-	-	-	-	6,544,929	6,544,929
Compensated absences	-	-	-	-	-	-	-	-	7,061,078	7,061,078
Net pension liability	-	-	-	-	-	-	-	-	9,569,109	9,569,109
Post employment benefits	-	-	-	-	-	-	-	-	29,562,343	29,562,343
Total liabilities	32,942,461	95,217,558	11,993,719	54,668	20,858,055	2,726,127	14,954,163	178,746,751	(22,406,948)	156,339,803
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	51,134,522	51,134,522
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	30,510,467	30,510,467
Unearned television grant	-	-	-	-	2,013,249	-	-	2,013,249	-	2,013,249
Total deferred inflows and resources	-	-	-	-	2,013,249	-	-	2,013,249	81,644,989	83,658,238
Fund Balance/Net Position (deficit):										
Net investment in capital assets	-	-	-	-	-	-	-	-	215,185,871	215,185,871
Restricted:										
Prepaid	66,713	-	-	-	-	-	-	66,713	(66,713)	-
Debt service	-	-	-	27,611,178	-	-	-	27,611,178	(267,457)	27,343,721
Capital projects	-	-	26,810,121	-	-	-	-	26,810,121	(26,810,121)	-
Unrestricted	42,978,679	(954,115)	-	-	17,730,788	4,204,251	111,001,670	174,961,273	(46,488,945)	128,472,328
Total fund balance/net position (deficit)	43,045,392	(954,115)	26,810,121	27,611,178	17,730,788	4,204,251	111,001,670	229,449,285	141,552,635	371,001,920
Total liabilities, deferred inflows and net position (deficit)	\$ 75,987,853	\$ 94,263,443	\$ 38,803,840	\$ 27,665,846	\$ 40,602,092	\$ 6,930,378	\$ 125,955,833	\$ 410,209,285	\$ 200,790,676	\$ 610,999,961

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2024

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 50,695,812	\$ -	\$ -	\$ 38,956,246	\$ 3,618,698	\$ -	\$ -	\$ 93,270,756	\$ -	\$ 93,270,756
Intergovernmental revenues:										
State	84,173,217	8,393,660	-	614,421	-	-	-	93,181,298	-	93,181,298
Federal	-	30,561,679	-	-	1,967,484	-	-	32,529,163	-	32,529,163
Institutional:										
Statutory program fees	34,529,104	-	-	-	-	-	-	34,529,104	(14,177,569)	20,351,535
Material fees	1,469,743	-	-	-	-	-	-	1,469,743	(117,484)	1,352,259
Other student fees	1,539,854	-	-	-	-	-	4,423,161	5,963,015	(67,469)	5,895,546
Other institutional	7,575,102	6,976,638	3,300,842	911,682	-	-	13,134,061	31,898,325	(21,493)	31,876,832
Auxiliary enterprise revenue	-	-	-	-	11,396,908	33,142,718	-	44,539,626	(39,088,895)	5,450,731
Total revenues	179,982,832	45,931,977	3,300,842	40,482,349	16,983,090	33,142,718	17,557,222	337,381,030	(53,472,910)	283,908,120
Expenditures:										
Current:										
Instruction	111,378,467	3,224,258	-	-	-	-	-	114,602,725	(6,493,260)	108,109,465
Instructional resources	5,391,705	-	-	-	-	-	-	5,391,705	(309,644)	5,082,061
Student services	21,688,092	41,428,865	-	-	-	-	3,835,784	66,952,741	(25,168,746)	41,783,995
General institutional	24,883,317	624,874	-	395,812	-	-	-	25,904,003	(1,552,169)	24,351,834
Physical plant	19,339,901	-	-	-	-	-	-	19,339,901	1,950,973	21,290,874
Capital outlay	-	-	30,223,513	-	3,284,175	-	-	33,507,688	(33,541,134)	(33,446)
Debt service:										
Principal retirement	-	-	-	38,294,231	3,375,769	-	-	41,670,000	(41,670,000)	-
Interest and fiscal charges	-	-	-	3,068,850	242,930	-	-	3,311,780	(1,531,264)	1,780,516
Depreciation	-	-	-	-	-	-	-	-	35,343,107	35,343,107
Auxiliary enterprise services	-	-	-	-	19,367,454	34,510,912	4,826,242	58,704,608	(37,261,225)	21,443,383
Total expenditures	182,681,482	45,277,997	30,223,513	41,758,893	26,270,328	34,510,912	8,662,026	369,385,151	(110,233,362)	259,151,789
Revenues over (under) expenditures	(2,698,650)	653,980	(26,922,671)	(1,276,544)	(9,287,238)	(1,368,194)	8,895,196	(32,004,121)	56,760,452	24,756,331
Other financing sources (uses):										
Debt issued	-	-	40,613,800	-	3,386,200	-	-	44,000,000	(44,000,000)	-
Premium on issued debt	-	-	-	1,800,516	-	-	-	1,800,516	(1,800,516)	-
Other grants (Foundation)	-	-	-	-	7,506,564	-	-	7,506,564	-	7,506,564
Loss on disposal	-	-	-	-	-	-	-	-	(8,722)	(8,722)
Total other financing sources (uses)	-	-	40,613,800	1,800,516	10,892,764	-	-	53,307,080	(45,809,238)	7,497,842
Revenues and other financing sources over (under) expenditures and other financing uses	(2,698,650)	653,980	13,691,129	523,972	1,605,526	(1,368,194)	8,895,196	21,302,959	10,951,214	32,254,173
Fund balance/net position (deficit), beginning of year	45,744,042	(1,608,095)	13,118,992	27,087,206	16,125,262	5,572,445	102,106,474	208,146,326	130,601,421	338,747,747
Fund balance/net position (deficit), end of year	\$ 43,045,392	\$ (954,115)	\$ 26,810,121	\$ 27,611,178	\$ 17,730,788	\$ 4,204,251	\$ 111,001,670	\$ 229,449,285	\$ 141,552,635	\$ 371,001,920

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2024

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	\$ 8,393,660
Nonoperating	<u>84,787,638</u>
Total	<u>\$ 93,181,298</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	<u>\$ 32,529,163</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,935,154
Miscellaneous revenue	11,894,549
Investment income	<u>18,047,129</u>
	<u>\$ 31,876,832</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 25,612,288
Student Aid	<u>16,171,707</u>
	<u>\$ 41,783,995</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 229,449,285
General capital assets capitalized - cost	720,579,193
Accumulated depreciation on general capital assets (net)	(471,011,903)
Subscription based assets	9,347,547
General obligation debt	(76,780,000)
Premium on notes payable	(2,520,656)
Encumbrances	11,397,743
Compensated absence liability	(7,061,078)
Net OPEB liability	(29,562,343)
Subscription based IT liability	(6,544,929)
Accrued interest on long-term debt	(267,457)
Summer school tuition and fees	2,771,379
Net pension liability	(9,569,109)
Deferred outflow of resources related to pensions	81,103,050
Deferred inflow of resources related to pensions	(51,134,522)
Deferred outflow of resources related to OPEB	1,316,187
Deferred inflow of resources related to OPEB	(30,510,467)
Net position per basic financial statements	<u>\$ 371,001,920</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Combined Balance Sheet - All Fund Types
to the Statement of Net Position

As of June 30, 2023

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Net Position
Assets:										
Cash and cash equivalents	\$ 55,972,328	\$ 655,815	\$ 31,064,288	\$ 20,112,031	\$ 10,311	\$ -	\$ 102,377,731	\$ 210,192,504	\$ -	\$ 210,192,504
Property taxes receivable	6,928,697	-	-	6,352,821	-	-	-	13,281,518	-	13,281,518
Accounts and other receivables, net	9,798,829	1,165,811	-	633,854	13,336,269	-	-	24,934,763	-	24,934,763
Due from other funds	3,091,779	91,317,611	-	-	19,458,751	6,228,004	15,636,027	135,732,172	(135,732,172)	-
Inventory	-	-	-	-	580,287	-	-	580,287	-	580,287
Prepaid	97,067	-	-	-	-	5,315,814	-	5,412,881	-	5,412,881
Net pension asset	-	-	-	-	-	-	-	-	-	-
Land, buildings and equipment, net	-	-	-	-	-	-	-	-	258,581,934	258,581,934
Total assets	75,888,700	93,139,237	31,064,288	27,098,706	33,385,618	11,543,818	118,013,758	390,134,125	122,849,762	512,983,887
Deferred outflows of resources:										
Deferred outflows related to OPEB	-	-	-	-	-	-	-	-	1,506,444	1,506,444
Deferred outflows related to pensions	-	-	-	-	-	-	-	-	128,013,716	128,013,716
Total assets and deferred outflows of resources	\$ 75,888,700	\$ 93,139,237	\$ 31,064,288	\$ 27,098,706	\$ 33,385,618	\$ 11,543,818	\$ 118,013,758	\$ 390,134,125	\$ 252,369,922	\$ 642,504,047
Liabilities, Deferred Inflows of Resources and Net Position										
Liabilities:										
Accounts payable	\$ 748,524	\$ 492,550	\$ 1,188,868	\$ 11,500	\$ 42,361	\$ -	\$ 1,639	\$ 2,485,442	\$ -	\$ 2,485,442
Accrued liabilities	10,700,220	103,391	900,821	-	163,147	5,971,373	352,075	18,191,027	-	18,191,027
Encumbrances	362,785	93,881	15,825,607	-	275,994	-	60,009	16,618,276	(16,618,276)	-
Accrued interest payable	-	-	-	-	-	-	-	-	114,529	114,529
Due to other funds	17,232,670	92,841,302	-	-	14,403,171	-	11,255,029	135,732,172	(135,732,172)	-
Deferred program and material fees	1,100,459	1,161,585	30,000	-	493,751	-	1,210,815	3,996,610	(1,431,400)	2,565,210
Due to student and other groups	-	54,623	-	-	-	-	3,027,717	3,082,340	-	3,082,340
General obligation notes payable	-	-	-	-	-	-	-	-	74,450,000	74,450,000
Premium on notes payable	-	-	-	-	-	-	-	-	2,251,404	2,251,404
Subscription based IT arrangements	-	-	-	-	-	-	-	-	6,903,513	6,903,513
Compensated absences	-	-	-	-	-	-	-	-	7,247,452	7,247,452
Net pension liability	-	-	-	-	-	-	-	-	35,375,932	35,375,932
Post employment benefits	-	-	-	-	-	-	-	-	45,760,490	45,760,490
Total liabilities	30,144,658	94,747,332	17,945,296	11,500	15,378,424	5,971,373	15,907,284	180,105,867	18,321,472	198,427,339
Deferred inflows of resources:										
Deferred inflows related to pensions	-	-	-	-	-	-	-	-	74,124,703	74,124,703
Deferred inflows related to OPEB	-	-	-	-	-	-	-	-	29,322,326	29,322,326
Unearned television grant	-	-	-	-	1,881,932	-	-	1,881,932	-	1,881,932
Total deferred inflows and resources	-	-	-	-	1,881,932	-	-	1,881,932	103,447,029	105,328,961
Fund Balance/Net Position:										
Net investment in capital assets	-	-	-	-	-	-	-	-	209,570,132	209,570,132
Restricted:										
Prepaid	97,067	-	-	-	-	-	-	97,067	(97,067)	-
Debt service	-	-	-	27,087,206	-	-	-	27,087,206	(114,529)	26,972,677
Capital projects	-	-	13,118,992	-	-	-	-	13,118,992	(13,118,992)	-
Unrestricted	45,646,975	(1,608,095)	-	-	16,125,262	5,572,445	102,106,474	167,843,061	(65,638,123)	102,204,938
Total fund balance/net position	45,744,042	(1,608,095)	13,118,992	27,087,206	16,125,262	5,572,445	102,106,474	208,146,326	130,601,421	338,747,747
Total liabilities, deferred inflows and net position	\$ 75,888,700	\$ 93,139,237	\$ 31,064,288	\$ 27,098,706	\$ 33,385,618	\$ 11,543,818	\$ 118,013,758	\$ 390,134,125	\$ 252,369,922	\$ 642,504,047

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position

For the year ended June 30, 2023

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Enterprise Funds	Internal Service Fund	Fiduciary Funds	Total	Reconciling Items	Statement of Revenues, Expenses and Changes in Net Position
Revenues:										
Local property tax	\$ 48,979,181	\$ -	\$ -	\$ 38,789,259	\$ 3,712,206	\$ -	\$ -	\$ 91,480,646	\$ -	\$ 91,480,646
Intergovernmental revenues:										
State	83,755,289	7,148,623	-	633,855	-	-	-	91,537,767	-	91,537,767
Federal	1,199,219	42,114,611	-	-	2,010,992	-	-	45,324,822	-	45,324,822
Institutional:										
Statutory program fees	32,736,182	-	-	-	-	-	-	32,736,182	(14,368,987)	18,367,195
Material fees	1,218,666	-	-	-	-	-	-	1,218,666	14,265	1,232,931
Other student fees	1,520,883	-	-	-	-	-	-	1,520,883	(2,046)	1,518,837
Other institutional	4,826,405	3,814,008	2,801,602	1,100,297	-	-	6,073,850	18,616,162	(48)	18,616,114
Auxiliary enterprise revenue	-	-	-	-	10,504,094	33,472,580	-	43,976,674	(38,736,100)	5,240,574
Total revenues	174,235,825	53,077,242	2,801,602	40,523,411	16,227,292	33,472,580	6,073,850	326,411,802	(53,092,916)	273,318,886
Expenditures:										
Current:										
Instruction	105,633,879	3,002,404	-	-	-	-	-	108,636,283	(1,102,486)	107,533,797
Instructional resources	4,595,615	-	-	-	-	-	-	4,595,615	(43,518)	4,552,097
Student services	19,850,881	48,622,745	-	-	-	-	271,259	68,744,885	(19,266,628)	49,478,257
General institutional	25,158,142	795,591	-	385,440	-	-	-	26,339,173	(242,796)	26,096,377
Physical plant	17,120,696	270,265	-	-	-	-	-	17,390,961	904,744	18,295,705
Capital outlay	-	-	33,739,563	-	2,466,900	-	-	36,206,463	(36,206,463)	-
Debt service:										
Principal retirement	-	-	-	35,521,050	3,503,950	-	-	39,025,000	(39,025,000)	-
Interest and fiscal charges	-	-	-	2,352,337	208,256	-	-	2,560,593	(1,460,854)	1,099,739
Depreciation	-	-	-	-	-	-	-	-	35,670,959	35,670,959
Auxiliary enterprise services	-	-	-	-	19,454,078	33,472,580	5,151,877	58,078,535	(34,035,998)	24,042,537
Total expenditures	172,359,213	52,691,005	33,739,563	38,258,827	25,633,184	33,472,580	5,423,136	361,577,508	(94,808,040)	266,769,468
Revenues over (under) expenditures	1,876,612	386,237	(30,937,961)	2,264,584	(9,405,892)	-	650,714	(35,165,706)	41,715,124	6,549,418
Other financing sources (uses):										
Debt issued	-	-	35,483,000	-	3,517,000	-	-	39,000,000	(39,000,000)	-
Premium on issued debt	-	-	-	1,474,707	-	-	-	1,474,707	(1,474,707)	-
Other grants (Foundation)	-	-	-	-	7,305,338	-	-	7,305,338	-	7,305,338
Loss on disposal	-	-	-	-	-	-	-	-	(48,164)	(48,164)
Total other financing sources (uses)	-	-	35,483,000	1,474,707	10,822,338	-	-	47,780,045	(40,522,871)	7,257,174
Revenue and other financing sources over (under) expenditures and other financing uses	1,876,612	386,237	4,545,039	3,739,291	1,416,446	-	650,714	12,614,339	1,192,253	13,806,592
Fund balance/net position (deficit), beginning of year (as restated)	43,867,430	(1,994,332)	8,573,953	23,347,915	14,708,816	5,572,445	101,455,760	195,531,987	129,409,168	324,941,155
Fund balance/net position (deficit), end of year	\$ 45,744,042	\$ (1,608,095)	\$ 13,118,992	\$ 27,087,206	\$ 16,125,262	\$ 5,572,445	\$ 102,106,474	\$ 208,146,326	\$ 130,601,421	\$ 338,747,747

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Schedule to Reconcile the Budget (Non-GAAP) Basis Financial Statements
to the Statement of Revenues, Expenses and Changes in Net Position
(Continued)

As of and for the year ended June 30, 2023

- (1) State grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	\$ 7,148,623
Nonoperating	<u>84,389,144</u>
Total	<u>\$ 91,537,767</u>

- (2) Federal grant revenue is presented on the Statement of Revenues, Expenses and Changes in Net Position as follows

Operating	<u>\$ 45,324,822</u>
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- (3) Other institutional revenue is reported as three separate line on the Statement of Revenues, Expenses and Changes in Net Position as follows:

Contract revenue	\$ 1,563,010
Miscellaneous revenue	7,464,881
Investment income	<u>9,588,223</u>
	<u>\$ 18,616,114</u>

- (4) Student Services is reported as two separate lines on the Statement of Revenues, Expenses and Changes in Net Position is as follows:

Student Services	\$ 25,110,702
Student Aid	<u>24,367,555</u>
	<u>\$ 49,478,257</u>

- (5) Reconciliation of budgetary basis fund balance and net position as presented on the Statement of Revenue Expenses and Changes in Net Position is as follows:

Budgetary basis fund balance/net position	\$ 208,146,326
General capital assets capitalized - cost	694,111,097
Accumulated depreciation on general capital assets	(443,822,690)
Subscription based assets	8,293,527
General obligation debt	(74,450,000)
Premium on notes payable	(2,251,404)
Encumbrances	16,618,276
Compensated absence liability	(7,247,452)
Net OPEB liability	(45,760,490)
Subscription based IT liability	(6,903,513)
Accrued interest on long-term debt	(114,529)
Summer school tuition and fees	1,431,400
Net pension liability	(35,375,932)
Deferred outflow of resources related to pensions	128,013,716
Deferred inflow of resources related to pensions	(74,124,703)
Deferred outflow of resources related to OPEB	1,506,444
Deferred inflow of resources related to OPEB	<u>(29,322,326)</u>
Net position per basic financial statements	<u>\$ 338,747,747</u>

STATISTICAL SECTION

The following information in this section was prepared by the District and was not subject to audit by the independent certified public accounting firm. This information provides further insight into the District's financial condition and economic environment.

The columns headed "Year" in this section refer to the District's fiscal year (July 1 to June 30). Other differences in the data included in this section will be disclosed in the notes to the specific statement or schedule included in this section.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

NET POSITION BY COMPONENT

Fiscal years 2015-2024
(accrual basis of accounting)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Net investment in capital assets	\$ 215,185,871	\$ 209,570,132	\$ 206,258,184	\$ 201,410,140	\$ 196,111,010	\$ 187,975,254	\$ 182,147,317	\$ 177,139,895	\$ 169,196,679	\$ 154,996,508
Restricted	27,343,721	26,972,677	79,785,366	68,855,820	46,191,617	21,245,991	41,397,236	16,808,771	15,482,761	58,474,496
Unrestricted (deficit)	<u>128,472,328</u>	<u>102,204,938</u>	<u>38,897,605</u>	<u>36,374,306</u>	<u>14,303,579</u>	<u>27,556,567</u>	<u>8,230,148</u>	<u>(34,200,931)</u>	<u>(32,452,152)</u>	<u>(61,556,643)</u>
Total Net Position	<u>\$ 371,001,920</u>	<u>\$ 338,747,747</u>	<u>\$ 324,941,155</u>	<u>\$ 306,640,266</u>	<u>\$ 256,606,206</u>	<u>\$ 236,777,812</u>	<u>\$ 231,774,701</u>	<u>\$ 159,747,735</u>	<u>\$ 152,227,288</u>	<u>\$ 151,914,361</u>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For Fiscal Years 2015-2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating revenues										
Student tuition and program fees, net of scholarship allowances	\$ 27,599,340	\$ 21,118,963	\$ 21,700,702	\$ 22,891,532	\$ 27,877,988	\$ 28,689,051	\$ 25,658,430	\$ 25,863,378	\$ 26,709,249	\$ 27,130,151
Federal grants	32,529,163	45,324,822	58,741,368	43,404,988	35,850,078	32,940,615	32,405,683	33,157,562	35,690,390	41,887,680
State grants	8,393,660	7,148,623	5,462,507	6,062,933	6,678,951	6,782,893	5,438,697	6,171,912	7,267,722	6,665,787
Contract revenue	1,935,154	1,563,010	1,059,761	940,605	1,518,240	1,095,506	1,016,305	1,573,317	1,986,893	1,647,285
Auxiliary enterprise revenues, net of scholarship allowances	5,450,731	5,240,574	2,459,714	5,065,068	5,371,058	8,468,983	8,850,045	8,153,287	8,300,252	8,786,270
Miscellaneous	11,927,995	7,464,881	6,301,927	5,283,550	7,484,560	6,193,130	5,637,083	4,128,853	3,416,604	4,761,590
Total operating revenues	87,836,043	87,860,873	95,725,979	83,648,676	84,780,875	84,170,178	79,006,243	79,048,309	83,371,110	90,878,763
Operating expenses										
Instruction	108,109,465	107,533,797	97,792,982	96,342,518	111,003,514	116,220,976	109,792,671	113,305,987	118,273,543	115,598,343
Instructional resources	5,082,061	4,552,097	4,148,423	3,885,336	4,710,920	4,792,512	4,811,604	5,196,552	4,570,257	4,662,390
Student services	25,612,288	25,110,702	20,913,837	19,299,936	18,381,437	20,309,334	19,511,231	19,735,658	21,113,453	19,682,419
General institutional	24,351,834	26,096,377	24,183,542	24,496,522	23,451,251	25,386,314	22,005,604	19,011,293	21,498,822	23,765,214
Physical plant	21,290,874	18,295,705	19,637,108	19,073,051	18,625,369	20,564,484	20,022,585	20,566,300	19,299,179	19,077,054
Student aid	16,171,707	24,367,555	28,770,589	18,099,743	18,099,743	15,244,018	12,963,431	13,363,596	13,087,819	15,138,207
Auxiliary enterprise services	21,443,383	24,042,537	15,178,241	21,439,480	21,438,972	23,251,382	20,680,782	18,817,974	23,069,448	24,034,022
Depreciation	35,343,107	35,670,959	36,427,402	35,381,379	33,646,560	33,824,057	33,673,844	32,703,502	30,764,430	30,121,915
Total operating expenses	257,404,719	265,669,729	247,052,124	238,017,965	249,357,766	259,593,077	243,461,752	242,700,862	251,676,951	252,079,564
Operating loss	(169,568,676)	(177,808,856)	(151,326,146)	(154,369,289)	(164,576,891)	(175,422,899)	(164,455,509)	(163,652,553)	(168,305,841)	(161,200,801)
Nonoperating revenues (expenses)										
Local property taxes	93,270,756	91,480,646	91,722,902	95,539,085	94,075,458	92,775,493	91,605,973	90,144,670	88,242,249	87,619,524
State appropriations	84,787,638	84,389,144	82,270,325	78,219,412	79,192,262	77,179,538	75,923,240	76,809,233	76,476,730	77,890,636
Build America bond interest subsidy	-	-	-	-	-	-	-	-	-	49,456
Other grants	7,506,564	7,305,338	7,005,855	6,812,511	7,009,293	5,917,142	5,857,556	5,538,027	5,522,109	6,779,544
Investment income (expense)	18,047,129	9,588,223	(9,949,006)	26,086,433	6,035,565	6,431,302	4,062,760	107,200	33,951	29,473
Loss on Disposal	(8,722)	(48,164)	(326,987)	(604,853)	(139,482)	(61,026)	(842,806)	(149,961)	(344,364)	(118,853)
Interest expense	(1,780,516)	(1,099,739)	(923,665)	(1,649,239)	(1,767,811)	(1,816,440)	(1,538,027)	(1,276,169)	(1,311,908)	(1,568,672)
Total nonoperating revenues (expenses)	201,822,849	191,615,448	169,799,424	204,403,349	184,405,285	180,426,009	175,068,696	171,173,000	168,618,767	170,681,108
Special item	-	-	-	-	-	-	84,931,314	-	-	-
Change in net position	32,254,173	13,806,592	18,473,278	50,034,060	19,828,394	5,003,110	95,544,501	7,520,447	312,926	9,480,307
Net position - beginning of the year, as restated	338,747,747	324,941,155	306,467,877	256,606,206	236,777,812	231,774,701	136,230,199	152,227,287	151,914,361	142,434,054
Net position - end of the year	\$ 371,001,920	\$ 338,747,747	\$ 324,941,155	\$ 306,640,266	\$ 256,606,206	\$ 236,777,811	\$ 231,774,700	\$ 159,747,734	\$ 152,227,287	\$ 151,914,361

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Revenues By Source and Debt Proceeds

Historical Comparisons
Fiscal Years 2014-2024
Figures in Thousands

Year Ended June 30	Property Tax Levy		Intergovernmental		Tuition and Fees (1)	Institutional (2)	Auxiliary Enterprise	Interest	Total
	Operational	Debt Service	State	Federal					
2015	44,030	43,590	84,558	41,937	27,130	13,188	8,786	29	263,248
2016	45,363	42,879	83,744	35,690	26,709	10,912	8,315	34	253,646
2017	46,623	43,521	82,981	33,158	25,863	11,240	8,153	107	251,646
2018	48,118	43,488	81,362	32,406	25,658	12,511	8,850	4,063	256,456
2019	49,262	43,514	83,962	32,941	28,689	13,206	8,469	6,431	266,474
2020	51,025	43,050	85,871	35,850	27,878	16,012	5,371	6,036	271,093
2021	52,579	42,960	84,282	43,405	22,892	13,037	5,065	26,086	290,306
2022	49,885	41,838	87,733	58,741	21,701	14,367	2,460	(9,949)	266,776
2023	48,979	42,501	91,538	45,325	21,119	18,616	5,241	9,588	282,907
2024	50,696	42,575	93,181	32,529	27,599	21,370	5,451	18,047	291,448

⁽¹⁾ Tuition and Fee Revenue is Statutory program fees, material fees and other student fees.

⁽²⁾ Institutional Revenue is Contract, Miscellaneous, and Other Grants Revenue.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Expenses by Function

Historical Comparisons
Fiscal Years 2014-2024
Figures in Thousands

<u>Year Ended June 30</u>	<u>Instruction</u>	<u>Instructional Resources</u>	<u>Student Services</u>	<u>General Institution</u>	<u>Physical Plant (1)</u>	<u>Interest Expense</u>	<u>Student Aid</u>	<u>Depreciation</u>	<u>Auxiliary Services</u>	<u>Loss on Disposal</u>	<u>Total</u>
2015	115,598	4,662	19,683	23,765	19,077	1,569	15,138	30,122	24,034	119	253,767
2016	118,274	4,570	21,113	21,499	19,300	1,312	13,088	30,764	23,069	344	253,333
2017	113,306	5,197	19,661	19,011	20,566	1,276	13,364	32,704	18,818	150	244,053
2018	109,793	4,812	19,511	22,006	20,023	1,538	12,963	33,674	20,681	843	245,844
2019	116,221	4,793	20,309	25,386	20,564	1,816	15,244	33,824	23,251	61	261,469
2020	111,004	4,711	18,381	23,451	18,625	1,768	18,100	33,647	21,439	139	251,265
2021	96,343	3,885	19,300	24,497	19,073	1,649	18,100	35,381	21,439	605	240,272
2022	97,973	4,148	20,914	24,184	19,637	924	28,771	36,427	15,178	327	248,483
2023	107,534	4,552	25,111	26,096	18,296	1,100	24,368	35,671	24,043	48	266,817
2024	108,109	5,083	17,416	24,352	21,291	1,780	24,368	35,343	21,443	9	259,194

⁽¹⁾ Physical Plant expense includes physical plant expense and capital outlay expense.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Distribution of Property Value
Milwaukee and Parts of Ozaukee, Washington, and Waukesha Counties

Historical Comparisons
Fiscal years 2015-2024
All figures are in thousands

Year	Residential	Commercial	Manufacturing	Agricultural	Undeveloped	Forest	Personal Property	Total
2015	\$ 51,841,512	\$ 22,131,356	\$ 2,170,259	\$ 23,484	\$ 39,260	\$ 22,807	\$ 2,050,327	\$ 78,279,005
2016	53,490,070	23,414,471	2,266,863	22,541	38,827	23,338	2,118,538	81,374,647
2017	55,169,206	23,659,743	2,264,480	22,618	39,933	22,306	2,183,632	83,361,917
2018	57,343,217	25,649,950	2,290,714	23,092	45,061	23,766	1,643,498	87,019,297
2019	60,954,749	26,299,212	2,344,989	23,570	43,753	25,448	1,714,444	91,406,164
2020	62,968,139	28,794,312	2,419,185	24,464	43,147	24,276	1,812,604	96,086,128
2021	69,059,137	30,448,460	2,502,993	25,222	40,683	24,673	1,809,346	103,910,513
2022	77,917,603	34,486,647	2,613,607	53,380	40,366	24,558	1,803,388	116,939,548
2023	87,136,582	37,061,651	3,023,669	28,541	41,544	26,457	1,926,317	129,244,762
2024	93,096,951	40,664,221	3,070,289	32,307	42,355	29,878	-	136,936,001

Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE
Equalized Value and Tax Levy Distribution by Municipality
Fiscal Year 2023-24

	TAXABLE EQUALIZED VALUATION ⁽¹⁾	PERCENT OF TOTAL	TOTAL TAX LEVY
<u>Milwaukee County:</u>			
Village of Bayside	\$ 872,995,200	0.784449%	\$ 730,431
Brown Deer	1,293,859,700	1.162625%	1,082,566
Fox Point	1,592,808,900	1.431253%	1,332,696
Greendale	1,860,349,200	1.671657%	1,556,546
Hales Corners	915,209,300	0.822381%	765,751
River Hills	559,855,300	0.503070%	468,428
Shorewood	2,126,665,600	1.910961%	1,779,371
West Milwaukee	469,718,300	0.422075%	393,011
Whitefish Bay	3,213,623,800	2.887671%	2,688,824
City of Cudahy	1,709,290,800	1.535920%	1,430,156
Franklin	5,958,975,200	5.354565%	4,985,847
Glendale	2,415,610,400	2.170599%	2,021,130
Greenfield	4,075,967,800	3.662548%	3,410,344
Milwaukee	40,321,706,100	36.231934%	33,736,984
Oak Creek	4,577,605,700	4.113306%	3,830,062
St. Francis	794,208,600	0.713653%	664,511
South Milwaukee	1,765,923,700	1.586809%	1,477,540
Wauwatosa	9,058,010,700	8.139270%	7,578,796
West Allis	5,654,653,400	5.081110%	4,731,222
<u>Ozaukee County:</u>			
Town of Belgium	159,842,043	0.143629%	133,739
Cedarburg	1,363,020,800	1.224772%	1,140,433
Fredonia	163,481,616	0.146900%	136,784
Grafton	895,480,900	0.804654%	749,245
Port Washington	317,347,600	0.285159%	265,523
Saukville	334,775,200	0.300819%	280,105
Village of Bayside	37,261,000	0.033482%	31,176
Fredonia	261,114,400	0.234630%	218,473
Grafton	1,809,646,300	1.626097%	1,514,123
Newburg	9,126,700	0.008201%	7,636
Saukville	629,064,500	0.565259%	526,335
Thiensville	480,663,200	0.431910%	402,169
City of Cedarburg	2,145,545,800	1.927926%	1,795,168
Mequon	6,299,068,300	5.660163%	5,270,401
Port Washington	1,532,587,500	1.377139%	1,282,309
<u>Washington County:</u>			
Town of Germantown	38,747,300	0.034817%	32,420
Jackson	234,335,987	0.210568%	196,068
Polk	99,000,111	0.088959%	82,833
Richfield	974,791,008	0.875919%	815,603
Village of Germantown	3,683,230,100	3.309645%	3,081,742
Jackson	99,156,635	0.089099%	82,964
<u>Waukesha County:</u>			
City of Milwaukee	16,081,000	0.014450%	13,455
New Berlin	467,349,716	0.419947%	391,029
	<u>\$ 111,287,755,416</u>	<u>100%</u>	<u>93,113,951</u>

(1) Source: Wisconsin Department of Revenue, excludes tax increment

(2) Calculations by District Staff

MILWAUKEE AREA TECHNICAL COLLEGE
Property Tax Levies, Equalized Value and Tax Rates
Historical Comparisons
Fiscal Years 2015-24

Year	Total Property Tax Levy-All Funds ⁽¹⁾		Equalized Value of Taxable Property ⁽²⁾		Total Property Tax	
	Amount \$	Percent Change	Amount \$	Percent Change	Rate ⁽³⁾	Percent Change
2015	87,671,440	-38.9%	69,017,851,677	2.2%	1.27	-40.29%
2016	87,896,728	0.3%	69,908,973,752	1.3%	1.26	-1.02%
2017	90,150,730	2.6%	71,560,793,961	2.4%	1.26	0.20%
2018	91,638,040	1.6%	72,879,221,796	1.8%	1.26	-0.19%
2019	92,746,924	1.2%	75,676,549,719	3.8%	1.23	-2.53%
2020	93,965,584	1.3%	79,415,980,799	4.9%	1.18	-3.46%
2021	95,626,532	1.8%	83,111,403,922	4.7%	1.15	-2.76%
2022	91,160,828	-4.7%	90,311,455,530	8.7%	1.01	-12.27%
2023	91,477,140	0.3%	101,665,383,175	12.6%	0.90	-10.86%
2024	93,113,951	1.8%	111,287,755,416	9.5%	0.10	7.0%

⁽¹⁾ Counties are responsible for the collection of delinquent taxes; thus, the District receives 100% of its levy.

⁽²⁾ Due to varying assessment policies in the municipalities contained in the District, the District uses equalized value of taxable property for tax levy purposes. This equalized value of property approximates estimated actual (full) value of taxable property, excluding tax increments.

⁽³⁾ District property tax rates are shown per \$1,000 of equalized value.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Property Value and Construction for Milwaukee County
Historical Comparisons Fiscal Years 2015 - 2024

The following table represents Milwaukee County only. Milwaukee County accounts for 82% of the District's valuation.

Property Value* ⁽¹⁾				
Year	Non-Residential	Residential	Exemptions	Total
2015	20,586,877	36,320,315	1,645,987	55,261,206
2016	21,687,987	36,885,566	1,719,007	58,573,553
2017	21,796,916	37,879,641	1,736,741	59,676,556
2018	23,549,264	39,154,908	1,361,444	62,704,172
2019	23,991,817	41,784,152	1,402,481	65,775,969
2020	26,329,745	43,104,889	1,482,227	69,434,634
2021	27,820,110	47,984,701	1,485,507	75,804,812
2022	31,322,535	54,233,597	1,477,581	85,556,132
2023	33,851,716	60,611,190	1,574,688	94,462,906
2024	37,014,427	64,823,289	-	101,837,716

* Amounts expressed in thousands.

Figures compiled by Milwaukee County:

⁽¹⁾ Source: Equalized Property Values @ <https://www.revenue.wi.gov/Pages/Report/Home.aspx>

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Principal Taxpayers - Milwaukee County ⁽¹⁾
December 31, 2023

<u>Company</u>	<u>Full Market Value \$ in (1,000)</u>	<u>Percent of MATC Total Equalized Valuation</u>
Northwestern Mutual Life Insurance Company	\$ 636,348	0.66%
Froedtert Health	533,286	0.56%
Mayfair Mall	486,554	0.51%
Mandel Group	480,851	0.50%
Irgens	479,539	0.50%
Berrada Properties	451,802	0.47%
Weidner Investments	299,784	0.31%
US Bankcorp	287,140	0.30%
Aurora Health	268,825	0.28%
Children's Hospital of Wisconsin	243,468	0.25%
Wanguard Partners	200,831	0.21%

⁽¹⁾ Milwaukee County accounts for 80% of the District's valuation.

Source - Milwaukee County Annual Comprehensive Financial Report, December 2023

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student Enrollment Unduplicated Equivalent ⁽¹⁾
 Student Enrollment Statistics⁽³⁾
 Historical Comparisons
 Fiscal years 2015-2024

Year	Unduplicated Total	Minority %		College Parallel	Associate Degree	Technical Diploma	Vocational Adult	Community Service	Non-Postsecondary
2015	35,859	53%		10,744	17,704	3,059	5,188	56	14,637
			% of Total	30%	49%	9%	14%	0%	41%
2016	33,851	53%		9,551	16,157	2,884	4,776	63	13,649
			% of Total	28%	48%	9%	14%	0%	40%
2017	32,188	54%		9,047	15,340	2,665	4,810	48	13,729
			% of Total	28%	48%	8%	15%	0%	43%
2018	31,489	55%		8,977	14,963	2,794	5,072	52	12,671
			% of Total	29%	48%	9%	16%	0%	40%
2019	31,635	56%		9,617	15,390	3,147	4,647	53	10,777
			% of Total	30%	49%	10%	15%	0%	34%
2020	29,733	59%		9,233	14,947	3,104	3,906	49	10,904
			% of Total	31%	50%	10%	13%	0%	37%
2021	23,458	55%		7,507	12,869	2,399	2,821	—	3,880
			% of Total	32%	55%	10%	12%	0%	17%
2022	25,052	60%		6,440	12,778	2,734	3,582	103	5,423
			% of Total	27%	54%	12%	15%	0%	23%
2023	26,497	61%		6,477	13,114	2,729	3,734	131	6,613
			% of Total	24%	49%	10%	14%	0%	25%
2024	27,087	66%		6,639	13,635	2,935	3,011	138	7,645
			% of Total	25%	50%	11%	11%	1%	28%

⁽¹⁾ Unduplicated student count by column per year. Students may be represented in multiple 'tracks' (i.e. College Parallel, Associate Degree, Vocational Adult, etc.) as determined by their course enrollment. For example, a student taking two general education courses and two courses specific to an associate degree program that does not fulfill a general education requirement would count once in collegiate transfer, once in Associate Degree, and once in the Total column.

⁽²⁾ Percentages represent the portion of total students served in each 'track'

⁽³⁾ Source: WTCS report CLI620A. WTCS report CLI310 for Minority %

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Full Time Equivalent ⁽¹⁾⁽²⁾
Student Enrollment Statistics⁽³⁾

Historical Comparisons
Fiscal Years 2015-2024

Year	College Parallel	Associate Degree	Vocational		Community Service	Non- Postsecondary	Total
			Diploma	Adult			
2015	2,972	6,309	935	169	1	1,424	11,811
% of Total	25%	53%	8%	1%	0%	12%	100%
2016	2,605	5,645	889	154	5	1,336	10,634
% of Total	24%	53%	8%	1%	0%	13%	100%
2017	2,524	5,387	882	131	4	1,270	10,198
% of Total	25%	53%	9%	1%	0%	12%	100%
2018	2,559	5,171	890	123	4	1,145	9,893
% of Total	26%	52%	9%	1%	0%	12%	100%
2019	2,732	5,322	936	122	4	906	10,023
% of Total	27%	53%	9%	1%	0%	9%	100%
2020	2,641	5,290	982	109	3	937	9,962
% of Total	27%	53%	10%	1%	0%	9%	100%
2021	2,125	4,667	726	65	—	438	8,022
% of Total	26%	58%	9%	1%	0%	5%	100%
2022	1,807	4,439	873	80	7	611	7,816
% of Total	23%	57%	11%	1%	0%	8%	100%
2023	1,751	4,673	905	87	10	740	8,166
% of Total	21%	57%	11%	1%	0%	9%	100%
2024	1,738	4,878	961	87	11	839	8,514
% of Total	20%	57%	11%	1%	0%	10%	100%

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits which is subject to State approval and audit.

⁽²⁾ as of 2016, FTE calculations exclude Transcribed Credit

⁽³⁾ source: WTCS report CLI620A

MILWAUKEE AREA TECHNICAL COLLEGE

**Course Fee History
Historical Comparisons
Fiscal Years 2015 - 2024**

Year	College Parallel	Percent Change	Associate Degree, Adult, and Vocational Programs	Percent Change	Avocational Programs	Percent Change
2015	\$ 170.35	3.0%	\$ 125.85	3.0%	\$ 291.00	0.0%
2016	173.75	2.0%	128.40	2.0%	291.00	0.0%
2017	176.35	1.5%	130.35	1.5%	291.00	0.0%
2018	178.80	1.4%	132.20	1.4%	291.00	0.0%
2019	181.50	1.5%	134.20	1.5%	291.00	0.0%
2020	184.60	1.7%	136.50	1.7%	291.00	0.0%
2021	187.85	1.8%	138.90	1.8%	291.00	0.0%
2022	188.90	0.6%	141.00	1.5%	291.00	0.0%
2023	188.90	0.0%	143.45	1.7%	291.00	0.0%
2024	188.90	0.0%	146.20	1.9%	291.00	0.0%

NOTES:

All amounts are per-credit charges.

College Parallel and Associate Degree, Adult, and Vocational Program fees are established by the Wisconsin Technical College System Board.

Avocational fees are established by the District Board to cover 100% of instructional cost.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Net Debt to Equalized Value and
Per Capita, and Computation of Legal Debt Margin⁽¹⁾

Historical Comparisons
Fiscal Years 2015-2024

Year ended June 30	Population	Figures are in thousands			Net Debt		
		Equalized Valuation	Gross Debt Amount	Sinking Funds	Net Amount	Percent of Equalized Valuation	Per Capita
2015	1,045,585	\$ 69,017,851	\$ 89,875	\$ 17,952	\$ 71,923	0.1%	69
2016	1,039,762	69,908,973	84,020	14,182	69,838	0.1%	67
2017	(2)	71,560,793	81,905	15,624	66,281	0.1%	(2)
2018	(2)	72,879,221	80,135	9,765	70,370	0.1%	(2)
2019	(2)	75,676,550	78,900	12,623	66,277	0.1%	(2)
2020	(2)	79,415,980	77,890	16,899	60,991	0.1%	(2)
2021	(2)	83,111,404	77,360	17,197	60,163	0.1%	(2)
2022	(2)	90,311,456	74,475	17,006	57,469	0.1%	(2)
2023	(2)	101,665,383	74,450	20,112	54,338	0.1%	(2)
2024	(2)	111,287,755	76,780	20,241	56,539	0.1%	(2)

⁽¹⁾ Bonded indebtedness may not exceed 2% of equalized valuation and total indebtedness may not exceed 5% of equalized valuation. For fiscal year 2019, the computation of legal debt margin is as follows (in thousands)

Equalized Valuation		\$ 111,287,755
		x 5%
Debt limit – 5% of total equalized value		5,564,388
Gross indebtedness applicable to debt limit	\$ 76,780	
Less sinking funds	20,241	
Total amount of debt applicable to debt limit		56,539
Legal debt margin		\$ 5,507,849

⁽²⁾ Not available

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Annual Debt Service and Debt Expenditures
to Total Operating Expenses

Historical Comparisons
Fiscal Years 2015-2024

<u>Year</u>	<u>Principal</u>	<u>Interest and Related Charges</u>	<u>Total</u>	<u>Total Operating Expenses</u>	<u>Percent of Debt Service to Operating Expenses</u>
2015	\$ 39,742,783	\$ 2,363,209	\$ 42,105,992	\$ 252,079,564	16.7%
2016	45,427,070	2,297,992	47,725,062	251,676,951	19.0%
2017	41,115,000	2,247,556	43,362,556	242,700,862	17.9%
2018	40,770,000	2,427,689	43,197,689	243,461,752	17.7%
2019	40,235,000	2,773,583	43,008,583	259,593,077	16.6%
2020	40,010,000	2,975,021	42,985,021	249,357,766	17.2%
2021	45,875,000	3,021,019	48,896,019	238,017,965	20.5%
2022	41,885,000	2,355,232	44,240,232	247,052,124	17.9%
2023	39,025,000	2,560,593	41,585,593	265,669,729	15.7%
2024	41,670,000	3,311,780	44,981,780	257,404,719	17.5%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Statement of Direct and Overlapping Debt ⁽¹⁾
 As of June 30, 2024
 (Dollars are in thousands) ⁽²⁾

			<u>Net Debt Outstanding</u>	<u>Amount Applicable to District</u>	<u>Percent of Debt to District Equalized Valuation</u>	<u>Per Capita Debt to District Population</u>
2024 Equalized Valuation	\$	111,287,755				
2024 Estimated Population		1,090,786				
DIRECT DEBT OF DISTRICT	\$	76,780	\$	<u>76,780</u>	<u>0.0690%</u>	\$ <u>70</u>
INDIRECT DEBT APPLICABLE TO DISTRICT						
Total County Debt Outstanding		462,146				
Portion of County Debt Applicable to District				363,309	0.3265%	333
Total City Debt Outstanding		1,840,666				
Portion of City Debt Applicable to District				1,761,519	1.5829%	1,615
Total Village Debt Outstanding		340,618				
Portion of Village Debt Applicable to District				323,822	0.2910%	297
Total Town Debt Outstanding		6,575				
Portion of Town Debt Applicable to District				5,755	0.0052%	-
Total School District Debt Outstanding		764,114				
Portion of School District Debt Applicable to District				764,114	0.6866%	701
Total Milwaukee Metropolitan Sewerage District (MMSD) Debt		739,265				
Portion of MMSD Debt Applicable to District				<u>582,171</u>	<u>0.5231%</u>	<u>534</u>
Total Indirect Debt Applicable to District				\$ <u>3,800,691</u>	<u>3.4152%</u>	\$ <u>3,484</u>
SUMMARY						
Total Direct and Indirect Debt				\$ <u><u>3,877,471</u></u>	<u><u>3.4842%</u></u>	\$ <u><u>3,555</u></u>

⁽¹⁾ Source: Based on surveys of other taxing entities.

⁽²⁾ Dollars are in thousands except for 'Per Capita Debt to District Population' column.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT
Demographic Statistics for Milwaukee and Ozaukee Counties

Historical Data 2014-2023

Year	Population ¹	Number of Households ²	Income per Capita (2015 Dollars) ³	Median Age (Milwaukee County) ⁴	Median Age (Ozaukee County) ⁴	School Enrollments (Public ⁵ and Private ⁶)	Annual Graduates (Public and Private) ^{7,8}	Annual Unemployment Rate ⁹
2014	1,046,126	417,295	\$46,066	34.5	44.3	194,475	8,557	6.7%
2015	1,046,588	417,346	\$47,467	34.6	43.8	195,691	8,416	5.6%
2016	1,043,384	416,735	\$47,438	34.7	44.0	194,231	8,559	5.0%
2017	1,039,018	411,997	\$48,002	35.0	44.4	192,510	8,862	3.9%
2018	1,037,348	420,542	\$51,636	35.1	44.3	191,531	9,006	3.8%
2019	1,034,947	419,460	\$52,880	35.2	44.3	191,133	9,012	3.9%
2020	1,030,992	419,869	\$54,167	35.0	44.0	189,930	11,069	7.9%
2021	1,020,556	425,578	\$64,004	35.4	43.7	184,016	10,503	5.2%
2022	1,016,876	427,557	\$62,677	35.5	44.4	183,897	10,536	3.6%
2023	1,009,665	¹⁰	¹⁰	¹⁰	¹⁰	181,238	10,572	3.7%

¹U.S. Census Bureau, Population Estimates: 2015 (2010-2022)

Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2020

Source: U.S. Census Bureau, Population Division

Release Dates: For the United States, regions, divisions, states, and Puerto Rico Commonwealth, December 2016. For counties, municipios, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas, May 2020.

²U.S. Census Bureau, American Community Survey, Table S1101, 1-year files (2010-2019,2021-2022), 5-year files (2020)

³U.S. Bureau of Economic Analysis, Local Area Personal Income, Personal income per capita personal income, and population (CA 1-3). Inflation Adjusted using BLS CPI

⁴U.S. Census Bureau, American Community Survey, Table B01002, 1-year files

⁵Wisconsin Department of Instruction (DPI), WISEdash Data Files, http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁶Wisconsin Department of Instruction (DPI), Private (non-Public) School Enrollment Data

⁷Wisconsin Department of Instruction (DPI), Legacy data files (2006-2009), WISE dash Data Files (2010-2022) (4yr completions) , http://wise.dpi.wi.gov/wisedash_downloadfiles/type

⁸Wisconsin Department of Instruction (DPI), Public School Graduates only (2010-2019,2022), Public and Private School Graduates (2020-2021)

⁹Wisconsin Department of Workforce Development, Bureau of Workforce Training, Local Area Unemployment Statistics

¹⁰ Data not available

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

PRINCIPAL EMPLOYERS

Fiscal year 2024⁽¹⁾

<u>Name of Business</u>	<u>Type of Business</u>	<u>Employees</u>
1 Advocate Aurora Health	Health Care	31,155
2 Froedtert Health Inc	Health Care	14,796
3 Ascension Wisconsin	Health Care	9,200
4 Roundy's Supermarkets Inc.	Retail Supermarkets	7,800
5 Northwestern Mutual	Insurance	7,300
6 Medical College of Wisconsin	Medical School	6,960
7 Children's Hospital and Health System	Health Care	5,773
8 Kohl's Corp	Retailer	5,500
9 Quad	Printing	5,200
10 GE Healthcare	Health Care	5,100

⁽¹⁾ Data reflects full time equivalent employees

Source - Milwaukee County Annual Comprehensive Financial Report, December 2023

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Employment Trends by Equal Employment Opportunity Categories
2015-2024

Category	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Administrative/Managerial	104	102	104	105	112	124	130	118	128	126
Percent Female	54%	56%	52%	51%	53%	53%	56%	59%	60%	57%
Percent Minority	44%	43%	49%	49%	46%	44%	47%	46%	52%	51%
Faculty	544	532	521	521	512	472	471	473	478	475
Percent Female	53%	53%	52%	52%	52%	52%	52%	54%	54%	56%
Percent Minority	29%	30%	30%	30%	31%	32%	33%	32%	33%	34%
Professional/Noninstructional	157	157	157	160	160	186	216	220	229	232
Percent Female	63%	62%	63%	61%	61%	58%	62%	63%	63%	65%
Percent Minority	41%	39%	43%	39%	43%	48%	48%	53%	51%	52%
Secretarial/Clerical	192	192	188	181	169	155	160	146	133	134
Percent Female	97%	96%	95%	95%	93%	92%	89%	88%	86%	84%
Percent Minority	44%	44%	48%	51%	51%	55%	52%	53%	49%	51%
Technical/Paraprofessional	154	152	149	145	142	134	129	133	132	130
Percent Female	56%	55%	52%	53%	54%	54%	56%	58%	58%	56%
Percent Minority	31%	31%	31%	35%	32%	31%	36%	37%	38%	41%
Skilled Trades	8	10	10	10	10	10	10	9	8	8
Percent Female	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Percent Minority	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Service/Maintenance	117	112	112	110	109	102	92	95	85	85
Percent Female	45%	44%	42%	43%	43%	42%	38%	35%	35%	34%
Percent Minority	59%	62%	62%	60%	60%	63%	62%	62%	64%	65%
Total	1,276	1257	1241	1232	1214	1183	1208	1194	1193	1190
Percent Female	60%	60%	59%	58%	58%	57%	58%	59%	59%	59%
Percent Minority	37%	37%	38%	39%	39%	41%	42%	37%	43%	44%

Figures as of July of each year.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Ratio of Operational Expenditures Per
Full-time Equivalent Student (FTE)

Historical Comparisons
Fiscal Years 2015-2024

<u>Year</u>	<u>Operational Expenditures (General and Special Revenue Funds)</u>		<u>Student Enrollments</u>		<u>Ratio Of Operational Expenditures Per Student</u>	
	<u>Amount</u>	<u>Percent Change</u>	<u>FTE</u>	<u>Percent change</u>	<u>FTE</u>	<u>Percent Change</u>
2015	\$ 179,277,230	-6.8%	11,811	-4.9%	15,179	-2.0%
2016	172,834,253	-3.6%	10,634	-10.0%	16,253	7.1%
2017	168,442,167	-2.5%	10,198	-4.1%	16,517	1.6%
2018	172,174,744	2.2%	9,893	-3.0%	17,404	5.4%
2019	177,174,477	2.9%	10,023	1.3%	17,677	1.6%
2020	176,875,528	-0.2%	9,962	-0.6%	17,755	0.4%
2021	177,011,706	0.1%	8,022	-19.5%	22,066	24.3%
2022	184,378,289	4.2%	7,816	-2.6%	23,590	6.9%
2023	181,754,733	-1.4%	8,166	4.5%	22,257	-5.6%
2024	190,607,802	4.9%	8,514	4.3%	22,388	0.6%

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Student and Campus Statistics

District Students

The median age of our students is 29 years, and they represent a variety of backgrounds. Our graduates have about 90 percent employment rate, and approximately 78 percent of our students are employed within the program area from which they graduated.

District Campuses

In addition to the main campus in Milwaukee, the District also operates three other campuses as well. These locations and square footages are summarized as follows:

(Unaudited)

Campus	Location	Under Roof Square Footage
Milwaukee Campus	700 West State Street Milwaukee, WI 53233	2,006,431
Mequon Campus	5555 West Highland Rd Mequon, WI 53092	208,918
Oak Creek Campus	6665 South Howell Ave Oak Creek, WI 53154	358,303
West Allis Campus	1200 South 71st Street West Allis, WI 53214	<u>180,365</u>
	Total for District	<u><u>2,754,017</u></u>

Prepared by District Staff from information supplied by departments of Finance, Construction Services, and Institutional Research.

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Employee Budgeted Position Analysis (Unaudited)

District Employees

The District utilizes qualified full-time and part-time employees to maintain its staffing flexibility and responsiveness. Likewise, part-time instructors who are actively employed in the fields in which they teach are an important factor in maintaining an educational environment consistent with current work environments. Full-time and full-time equivalent position classifications are included in the following tabulations:

District Position Budgets By Classification All Funds

<u>Full-Time</u>	<u>2022-23</u>	<u>2023-24</u>
Executive/Administrative/Managerial	125	125
Faculty	519	519
Professional/Non-Instructional	138	138
Secretarial/Clerical	145	145
Technical/Paraprofessional	262	262
Skilled Trades	11	11
Service/Maintenance	<u>122</u>	<u>122</u>
Subtotal Full-Time	<u>1,322</u>	<u>1,322</u>
<u>Part-Time (Expressed in Full-Time Equivalents)</u>		
Faculty	286	308
Students	58	66
Part-Time – All Other	<u>95</u>	<u>90</u>
Subtotal Part-Time	<u>439</u>	<u>464</u>
TOTAL	<u>1,761</u>	<u>1,761</u>

**MILWAUKEE AREA TECHNICAL COLLEGE
Program Graduate Follow-Up Statistics ⁽¹⁾**

**Historical Comparisons
Fiscal Years 2014-2023**

Year	Number of Graduates	Number of Follow-up Respondents	Total Number Available for Employment	Percent Employed ⁽²⁾	Percent Employed in Related Occupation	Percent Employed in District
2014	2,717	1,534	1,424	88.9%	70.6%	80.9%
2015	2,554	1,427	1,301	90.7%	72.5%	75.5%
2016	2,543	1,514	1,347	91.5%	72.3%	74.6%
2017	2,418	1,525	1,241	92.4%	72.3%	70.7%
2018	2,413	1,173	1,063	93.9%	74.5%	74.3%
2019	2,430	1,418	1,147	94.3%	73.3%	71.5%
2020	1,714	1,086	752	85.5%	62.2%	71.5%
2021	2,066	1,221	821	92.6%	67.9%	76.4%
2022	2,027	1,271	896	90.3%	78.2%	48.8%
2023	2,303	1,290	726	88.8%	72.9%	70.5%

⁽¹⁾ Based on survey of district graduates conducted approximately six months after graduation; Statistics only include graduates of the district's post-secondary vocational-technical programs.

⁽²⁾ Percent computed based upon WTCS standard of Employed / Available for Employment

MILWAUKEE AREA TECHNICAL COLLEGE

Academic & Career Pathways

MATC's offerings cover a wide spectrum in adult education from Adult Basic Education to Technical Associate Degree programs and many areas in between. Below are MATC's academic pathways grouped by Career Cluster: (A) = Associate Degree, (T) = Technical Diploma, (C) = Certificate.

Business Management Academic & Career Pathway

The Pathway goal is to develop the skills, knowledge and train students to make them competitive in the rapidly changing business and financial services industries. Students in the Business & Management Pathway, will have the opportunity to earn industry-recognized certifications, technical diplomas and associate degrees in accounting, banking and financial services, business management, supply chain management, transportation logistics and more.

Whether the student's goal is to own a business, work for a corporation, a nonprofit organization or a small startup – or to develop the necessary abilities to advance and expand leadership influence – the Business & Management Pathway will equip them with the skills, tools, experience and confidence to succeed.

<https://www.matc.edu/course-catalog/business-management>

- Accounting (A)
- Accounting Assistant (T)
- Accounting Bookkeeper Trainee (C)
- Administrative Support Specialist (T)
- Banking and Financial Services (A)
- Bilingual Clerical and Customer Support Clerk (T)
- Bilingual Office Assistant (T)
- Business Analyst (A)
- Business Management (A)
- Business Management (T)
- Business Management Trainee (C)
- Digital Marketing and Integrated Communications (T)
- Entrepreneurship (T)
- Entrepreneurship (C)
- Event Management (A)
- Financial Services (T)
- Financial Services Trainee (C)
- Foundations of Lodging and Hospitality Management (T)
- Hospitality Management (A)
- Human Resources (A)

Academic & Career Pathways (Cont.)

- Leadership Development (A)
- Marketing (A)
- Medical Administrative Specialist (T)
- Office Technology Assistant (T)
- Property Management (C)
- Real Estate (A)
- Real Estate Broker Associate (T)
- Real Estate Salesperson (C)
- Sales and Customer Experience (T)
- Special Event Management (T)
- Supply Chain Management (A)
- Supply Management (T)
- Transportation – Logistics (T)

Community and Human Services Academic & Career Pathway

The Community & Human Services Pathway has programs to help students gain the skills needed to begin an exciting career. MATC's academic programs train and educate the service-related professionals who provide the lifeblood of a thriving community. Our graduates serve our communities in the areas of firefighting, criminal justice, emergency medical services and human services. They work in barbershops, salons, spas, early childhood education centers, laboratories, legal offices, funeral homes, and many other settings. With input from local employers, MATC's courses are designed to ensure you receive high-quality, career-focused training with the most up-to-date equipment and facilities. Our instructors are dedicated professionals with years of experience in their respective fields.

<https://www.matc.edu/course-catalog/community-human-services>

- Aesthetician (T)
- Aesthetician Skin Care Therapist (A)
- Barber (T)
- Child Care Services (T)
- Cosmetology (T)
- Criminal Justice Studies (A)
- Early Childhood Education (A)
- Emergency Medical Technician (T)
- Emergency Medical Technician – Advanced (T)
- Emergency Medical Technician – Paramedic (T)
- Environmental Health and Water Quality Technology (A)
- Fire Protection Technician (A)
- Funeral Service (A)
- Human Service Associate (A)

Academic & Career Pathways (Cont.)

- Legal Studies/Paralegal (A)
- Nail Technician (T)
- Paramedic Technician (A)
- Post-Baccalaureate Legal Studies/Paralegal (T)
- Preschool (C)
- Water Technician (C)

Creative Arts, Design & Media Academic & Career Pathway

The Creative Arts, Design & Media Pathway provides comprehensive education and training in the arts to prepare students for a career or to transfer to four-year colleges and universities. Our mission is to educate students to deliver their talents and skills through coursework that supports exploration and practical application toward creative industry careers that unify our diverse community.

Students in the Creative Arts, Design & Media Pathway, will discover their artistic expression through the guidance of our talented faculty of industry professionals. This Pathway is for students with passion in animation, gaming, visual media, cooking, baking, music, design, photography, or broadcasting. MATC has a program to help students gain the skills they need to begin an exciting career.

<https://www.matc.edu/course-catalog/creative-arts-design-media>

- Animation (A)
- Audio Engineer (T)
- Audio Production (A)
- Baking and Pastry Arts (A)
- Baking Production (T)
- Computer Simulation and Gaming (A)
- Culinary Arts (A)
- Culinary Assistant (T)
- Digital Content Creation (A)
- Digital Imaging (T)
- Food Service Assistant (T)
- Front-End Web Developer (T)
- Graphic Design (A)
- Interior Design (A)
- Music Occupations (A)
- Photography (A)
- Production Artist (T)
- Television & Video Production (A)
- TV/Video Field Production Assistant (T)
- TV/Video Studio Production Assistant (T)
- Unity Developer (T)
- Web & Digital Media Design (A)

Academic & Career Pathways (Cont.)

General Education Academic & Career Pathway

The General Education Academic & Career Pathway (GenEd ACP) is MATC's largest and most diverse Academic and Career Pathway. MATC offers unparalleled academic and career course combinations in the liberal arts and sciences; the foundation for all academic and career paths. The GenEd ACP fosters educational excellence and interdisciplinary inquiry through our unique blend of course options in the humanities, natural sciences and social sciences. GenEd ACP students have access to choose, explore and sculpt a personalized and individually powerful learning experience suited for their desired academic and/or career paths. GenEd ACP courses will help transform our students into socially aware, critically thinking global citizens who strive to bring about positive change in their communities and beyond

The GenEd ACP's diversity and dynamism serve as an incubator for continued growth and development in any field of study; from business administration and health sciences to manufacturing, human services, technology, engineering, mathematics, chemical technology, chemistry, physical, health, and wellness, psychology, economics and other social sciences to historical and global studies. We cover the whole spectrum for our students to jump start their journey to a four-year university or college

<https://www.matc.edu/course-catalog/general-education>

- Associate of Arts – Art: Pre-Major (A)
- Associate of Arts Communication: Pre-Major (A)
- Associate of Arts – Community Engagement: Pre-Major (A)
- Associate of Arts – Global Studies: Pre-Major (A)
- Associate of Arts – Liberal Arts and Sciences Four-Year College Transfer Program (A)
- Associate of Arts: Spanish: Pre-Major (A)
- Associate of Arts – Teacher Education: Pre-Major (A)
- Associate of Arts: Online – Accelerated (A)
- Associate of Science – Chemical Technology: Pre-Major (A)
- Associate of Science – Economics Pre-Major (A)
- Associate of Science – Liberal Arts and Sciences Four-Year College Transfer Program (A)
- Associate of Science – Psychology (A)
- Individualized Technical Studies (A)

Academic & Career Pathways (Cont.)

Healthcare Services Academic & Career Pathway

These programs prepare students to be healthcare providers with the necessary leadership skills to strengthen the health and well-being of our community. MATC has state-of-the-art dental clinic, simulation labs and food science kitchen, and many other impressive spaces where students can grow both personally and professionally.

<https://www.matc.edu/course-catalog/healthcare/index.html>

- Anesthesia Technology (A)
- Cardiovascular Technology – Echocardiography (A)
- Cardiovascular Technology – Invasive (A)
- Community Health and Nutrition Navigator (A)
- Dental Assistant (T)
- Dental Hygiene (A)
- Diagnostic Medical Sonography (A)
- Dietary Manager, (C)
- EKG Technician (C)
- Enhanced Yoga Instructor (T)
- Health Information Technology (A)
- Health Unit Coordinator (T)
- Healthcare Customer Service (C)
- Healthcare Services Management (A)
- Integrative Health (A)
- LPN to ADN Progression (A)
- Medical Assistant (T)
- Medical Coding Specialist (T)
- Medical Interpreter (T)
- Medical Laboratory Technician (A)
- Nursing Assistant (T)
- Nutrition and Dietetic Technician (A)
- Occupational Therapy Assistant (A)
- Pharmacy Technician (T)
- Phlebotomy (T)
- Physical Therapist Assistant (A)
- Practical Nursing (T)
- Radiography (A)
- Registered Nursing (A)
- Respiratory Therapy (A)
- Surgical Technologist (A)

Manufacturing, Construction & Transportation Academic & Career Pathway

MATC's Manufacturing, Construction & Transportation Pathway encompasses several skilled trades and prepares students for their career or for transfer to a four-year college or university. We focus on the student's achievement, providing a supportive learning environment. Students will work with MATC's diverse industry-expert faculty and other industry professionals to acquire current, in-demand skills. Programs in this Pathway lead

Academic & Career Pathways (Cont.)

to careers related to manufacturing; the building, plumbing and electrical work in residential, commercial and industrial structures; as well as maintenance and repair of appliances, building systems, automobiles, aircraft and diesel trucks. If you are interested in a career in the manufacturing, construction or transportation fields, MATC offers a variety of programs to meet your needs.

<https://www.matc.edu/course-catalog/manufacturing-construction-transportation>

- Air Conditioning and Refrigeration Technology (A)
- Architectural Woodworking/Cabinetmaking (T)
- Auto Collision Repair and Finish Technician (T)
- Automotive Express Lube Technician (C)
- Automotive Maintenance Technician (T)
- Automotive Technology – Comprehensive (A)
- Automotive Technology Maintenance Light Repair (T)
- Aviation Maintenance Technician – General (C)
- Aviation Technician – Airframe (T)
- Aviation Technician – Powerplant (T)
- Boiler Operator (C)
- Bricklaying (T)
- Building Automated Systems Technician (T)
- Carpentry (T)
- Computer Numerical Control (CNC) Technician (T)
- CNC Setup and Operations (C)
- CNC Swiss Multi-Axis Machining (T)
- Dental Technician (T)
- Diesel and Powertrain Servicing (T)
- Electrical Power Distribution (T)
- Electricity (T)
- Landscape Horticulture (A)
- Landscape Horticulture Technician (T)
- Machine Tool Operations (T)
- Manufacturing Maintenance (T)
- Mechanical and Computer Drafting (T)
- Power Engineering and Boiler Operator (T)
- Preparatory Plumbing (T)
- Refrigeration, Air Conditioning and Heating Service Technician (T)
- Technical Studies: Apprentice (A)
- Tool and Die Making (T)
- Truck Driving (T)
- Welding (T)
- Welding Fundamentals (C)
- Welding Technology (A)

Academic & Career Pathways (Cont.)

STEM (Science, Technology, Engineering and Mathematics) Academic & Career Pathway

The certificates, technical diplomas and associate degrees in this Pathway will prepare our Students for a professional career in your chosen STEM (science, technology, engineering, mathematics) field. According to the U.S. Bureau of Labor Statistics, the projected growth rate for STEM fields through 2026 is 10.8%, with 93 of 100 STEM occupations earning wages above the national average. MATC's Students can explore their passion in STEM, experiencing hands-on learning with industry-expert faculty. Each course within your program is designed to strengthen your skills in thinking critically and analytically to solve problems. They will experience real-world learning applicable to specific STEM professions, with a supportive, team approach to learning. Our STEM programs are aligned with industry trends focused on changes in technology, equipment, software and instruction methods.

<https://www.matc.edu/course-catalog/stem>

- Architectural Technology (A)
- Biomedical Electronics Technology (A)
- Civil Engineering Technology (A)
- Chemical Technician (A)
- Computer Electronics Technology (A)
- Electronic Engineering Technology (A)
- Electronic Engineering Technology (BSEE Transfer) (A)
- Electronic Technology – Automation (A)
- Electronics Technician Fundamentals (T)
- Food Science Technology (A)
- IT Computer Support Specialist (A)
- IT Computer Support Technician (T)
- IT Digital Forensics Analyst (T)
- IT Help Desk Support Specialist (T)
- IT Information Systems Security Specialist (A)
- IT Mobile Applications Developer (A)
- IT Network Specialist (AI, Cloud and Virtualization) – Online Accelerated (A)
- IT Network Specialist (AI, Cloud and Virtualization) (A)
- IT Networking and Infrastructure Administration (T)
- IT User Support Technician (T)
- IT Web and Software Developer (A)
- Level 2 – Service Center Technician (C)
- Mechanical Design Technology (A)
- Microsoft Enterprise Desktop Support Specialist (C)
- Operational Excellence (A)
- Science Processing Technician (T)
- Service Center Technician (C)
- Surveying and Mapping (T)

MILWAUKEE AREA TECHNICAL COLLEGE DISTRICT

Insurance in Force

Type of Coverage	Policy Number	Carrier	Policy Expiration	Details of Coverage																						
General Liability (Casualty)	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2025	Limits: \$5,000,000 per occurrence with a \$5,000 deductible per claim per occurrence.																						
Auto Physical Damage	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2025	Limits: Actual Cash Value with a \$5,000 deductible.																						
Auto Liability	DMI-C0722-08-19	District Mutual Insurance	7/1/2025	\$5,000 deductible per claim.																						
Educators Legal Liability	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2025	Coverage Includes: Educators Legal Liability; Board Errors and Omissions; Employment Practices Liability. Limits: \$5,000,000 per claim with a \$100,000 deductible per claim.																						
Professional Liability - Students Practicum (Students in Practicum)	DMI-C0722-08-19	Districts Mutual Insurance	7/1/2025	Limits: \$5,000,000 per claim with a \$5,000 deductible per claim.																						
Business Travel Accident	9912-03-25	Chubb [Written through the Trust]	7/1/2025	Coverage includes: \$2,500,000 Aggregate. \$100,000 Benefits for Scheduled Losses. Coverage is Applicable for Business or Pleasure, Assistance Services, Medical Evacuation and Repatriation																						
Property	DMI-P0722-08-19	Districts Mutual Insurance	7/1/2025	Limits: \$500,000,000 per occurrence with a \$25,000 deductible per occurrence.																						
Boiler and Equipment Breakdown	DMI-E0722-08-19	Districts Mutual Insurance	7/1/2025	Limits: \$100,000,000 Per "Accident" defined by policy with a \$25,000 combined deductible per accident for all coverages except service interruption. Note: Jurisdictional Inspections performed by Hartford Steam Boiler.																						
Crime/Employee Dishonesty	01-123-70-30	AIG (Trust)	7/1/2025	<table border="1"> <thead> <tr> <th>Type of Coverage</th> <th>Limit</th> </tr> </thead> <tbody> <tr> <td>Employee Dishonesty including ERISA</td> <td>\$ 750,000</td> </tr> <tr> <td>Forgery and Alteration</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Theft of Money and Securities</td> <td>750,000</td> </tr> <tr> <td>Inside The Premises – Robbery or Safe Burglary of other Property</td> <td>750,000</td> </tr> <tr> <td>Outside the Premise</td> <td>750,000</td> </tr> <tr> <td>Computer Fraud</td> <td>750,000</td> </tr> <tr> <td>Funds Transfer Fraud</td> <td>750,000</td> </tr> <tr> <td>Money Orders and Counterfeit Money</td> <td>750,000</td> </tr> <tr> <td>Credit, Debit or Charge Card Forgery</td> <td>750,000</td> </tr> <tr> <td>Impersonation Fraud Coverage</td> <td>100,000</td> </tr> </tbody> </table> <p>Deductible is \$50,000 except \$25,000 for Impersonation Fraud</p>	Type of Coverage	Limit	Employee Dishonesty including ERISA	\$ 750,000	Forgery and Alteration	750,000	Inside The Premises – Theft of Money and Securities	750,000	Inside The Premises – Robbery or Safe Burglary of other Property	750,000	Outside the Premise	750,000	Computer Fraud	750,000	Funds Transfer Fraud	750,000	Money Orders and Counterfeit Money	750,000	Credit, Debit or Charge Card Forgery	750,000	Impersonation Fraud Coverage	100,000
Type of Coverage	Limit																									
Employee Dishonesty including ERISA	\$ 750,000																									
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Money Orders and Counterfeit Money	750,000																									
Credit, Debit or Charge Card Forgery	750,000																									
Impersonation Fraud Coverage	100,000																									
Worker Compensation	1000002853	Districts Mutual Insurance/United Heartland A	7/1/2025	First dollar coverage for all work related accidents and/or injuries. Statutory limits are in place (bodily injury by accident \$100k, injury by disease aggregate \$500k, injury by disease \$100k). All employees covered.																						
Terrorism and Sabotage	DMI-T0722-08-6	Districts Mutual Insurance	7/1/2025	\$100,000,000 any one occurrence																						
Cyber Risk Insurance	DMI-N0722-08-9	Districts Mutual Insurance	7/1/2025	Limit: \$5,000,000 Retention \$25,000 Limit: per privacy breach \$500,000																						
Storage Tank Liability	STP415210	Crum & Forester Specialty Insurance	9/30/2025	Limit: \$1,000,000 per claim/\$2,000,000 aggregate Deductible: \$5,000 per claim																						
Motorcycle Training Bond	106142253	Travelers	9/11/2025	Amount of bond: \$20,000																						
Special Privilege Bond for Banner Poles w/ City of Milwaukee	6166942	SafeCo	10/15/2025	5000 Bond #29S003202																						
Maintain Backup Driveway and Loading Beam - S. 9th Street & National Ave.	6197593	SafeCo	10/15/2025	2000 Bond #6197593																						
Deadly Weapon	DMI-A0722-08-5	Districts Mutual Insurance	7/1/2025	\$1,000,000 each & every Deadly Weapon Event including Claim Expenses, \$1,000,000 Aggregate																						
Aviation (Drone)	1000238365-04	Starr Indemnity & Liability Company	2/26/2025	\$5,000,000 each occurrence, \$5,000 medical expense including crew, \$1,000,000 Aircraft Parts and Maintenance each occurrence, \$1,000,000 Personal Injury any one offense.																						
Student Accident Coverage	SDAN10786241	Chubb	0/23/2025	Limit: \$100,000 per injury Deductible: \$0																						

Milwaukee Area Technical College District

Report on Federal and State Awards

June 30, 2024

Milwaukee Area Technical College District

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**Report on Internal Control
Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of
Financial Statements Performed in Accordance
With *Government Auditing Standards***

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of Milwaukee Area Technical College District (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 11, 2024. Our report includes a reference to other auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit, as described in our report on the District's financial statements. The financial statements of Milwaukee Area Technical College Foundation were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or compliance and other matters associated with Milwaukee Area Technical College Foundation or that are reported on separately by those auditors who audited the financial statements of Milwaukee Area Technical College Foundation, a discretely presented component unit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Milwaukee, Wisconsin
December 11, 2024

**Report on Compliance
for Each Major Federal and Major State Program;
Report on Internal Control Over Compliance; and
Report on the Schedules of Expenditures of Federal and State Awards
Required by the Uniform Guidance and the *State Single Audit Guidelines***

Independent Auditors' Report

To the Board of Directors of
Milwaukee Area Technical College District

Report on Compliance for Each Major Federal and Major State Program

Opinion on Each Major Federal and Major State Program

We have audited Milwaukee Area Technical College District's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* (the *Guidelines*) that could have a direct and material effect on each of the District's major federal and major state programs for the year ended June 30, 2024. The District's major federal and major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal and Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *Guidelines*. Our responsibilities under those standards, the Uniform Guidance, and the *Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *Guidelines*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and the *Guidelines* and which is described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each major federal and major state program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The District is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The District's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures the District's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The District is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The District's corrective action plan was not subjected to the auditing procedures applied in the audit of the compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and the *Guidelines*

We have audited the financial statements of the business-type activities, the discretely presented component unit, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 11, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the basic financial statements. The accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by the Uniform Guidance and the *Guidelines* and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal and state awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Milwaukee, Wisconsin
December 11, 2024

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
 Year Ended June 30, 2024

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Major Federal Award Programs									
U.S. Department of Education									
Student Financial Assistance Cluster Programs -									
Federal Supplemental Educational Opportunity									
Grant Program (FSEOG)	84.007	N/A	60400	7/1/23 to 6/30/24	\$ 990,099	\$ 1,462,785	\$ -	\$ 2,041,549	\$ -
Federal Work Study (FWS)	84.033	N/A	61000	7/1/23 to 6/30/24	719,481	526,055	-	725,029	-
Federal Pell Grant Program	84.063	N/A	60600	7/1/23 to 6/30/24	20,000,000	24,171,343	-	24,522,783	-
Federal Pell Grant Program - Admin	84.063	N/A	60547	7/1/23 to 6/30/24	-	3,160	-	3,160	-
Federal Direct Student Loans	84.268	N/A	NONE	7/1/23 to 6/30/24	25,448,067	25,448,067	-	25,448,067	-
Federal Direct Loan Program - Veterans Allowance	84.268	N/A	60530	7/1/23 to 6/30/24	5,000	5,248	-	713	-
Total Student Financial Assistance Cluster Programs					<u>47,162,647</u>	<u>51,616,658</u>	-	<u>52,741,301</u>	-
<i>Passed Through Wisconsin Technical College System Board</i>									
Career and Technical Education - Basic Grants to States -									
Capacity Building for Equity & Inclusion	84.048	09-166-150-224	11660	7/1/23 to 6/30/24	113,760	108,276	-	108,276	-
Achieving Student Success (Umbrella project)	84.048	09-418-150-234	14180	7/1/23 to 6/30/24	51,384	33,388	1,209,996	1,243,384	-
Achieving Student Success (Special Needs)	84.048	09-418-150-234	14181	7/1/23 to 6/30/24	743,345	719,231	-	719,231	-
Achieving Student Success (Multicultural)	84.048	09-418-150-234	14182	7/1/23 to 6/30/24	237,244	385,161	-	385,161	-
Achieving Student Success (JobShop)	84.048	09-418-150-234	14183	7/1/23 to 6/30/24	74,254	34,092	-	34,092	-
Achieving Student Success (Bilingual)	84.048	09-418-150-234	14184	7/1/23 to 6/30/24	234,947	221,521	-	221,521	-
Achieving Student Success (Academic Support)	84.048	09-418-150-234	14187	7/1/23 to 6/30/24	442,820	390,601	-	390,601	-
Tech Prep	84.048	09-427-150-214	14270	7/1/23 to 6/30/24	71,547	64,645	-	64,645	-
Strengthening CTE Programs - Health	84.048	09-690-150-254	16901	7/1/23 to 6/30/24	132,551	122,115	-	122,115	-
Strengthening CTE Programs - Human Services	84.048	09-690-150-254	16903	7/1/23 to 6/30/24	83,082	61,306	-	61,306	-
Strengthening CTE Programs - Business	84.048	09-690-150-254	16905	7/1/23 to 6/30/24	233,464	251,334	-	251,334	-
MATC NTO Project	84.048	09-882-150-264	18820	7/1/23 to 6/30/24	112,278	86,464	-	86,464	-
Total 84.048					<u>2,530,676</u>	<u>2,478,134</u>	<u>1,209,996</u>	<u>3,688,130</u>	-
Total Major Federal Award Programs					<u>49,693,323</u>	<u>54,094,792</u>	<u>1,209,996</u>	<u>56,429,431</u>	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
 Year Ended June 30, 2024

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor Federal Award Programs									
U. S. Department of Agriculture									
<i>Passed thru Wisconsin Department of Public Instruction</i>									
Child and Adult Care Food Program - Child Care Centers Food Rebate	10.558	N/A	N/A	7/1/23 to 6/30/24	\$ 40,414	\$ 41,291	\$ -	\$ 41,291	\$ -
Total US. Department of Agriculture					<u>40,414</u>	<u>41,291</u>	<u>-</u>	<u>41,291</u>	<u>-</u>
U. S. Department of Labor									
<i>Passed Through Employ Milwaukee, Inc.</i>									
H-1B Job Training Grants (Nursing MEND)	17.268	M0680-MENDMATC-260-23-8111-00	12200	8/1/23 to 5/31/28	18,225	18,225	-	18,225	-
H-1B Job Training Grants (Skills to Build)	17.268	M0680-STBMATC-265-2	11390	9/30/23 to 9/30/28	9,211	9,210	-	9,210	-
Total 17.268					<u>27,436</u>	<u>27,435</u>	<u>-</u>	<u>27,435</u>	<u>-</u>
Total US. Department of Labor					<u>27,436</u>	<u>27,435</u>	<u>-</u>	<u>27,435</u>	<u>-</u>
National Science Foundation									
<i>Research and Development Cluster</i>									
<i>Passed Through the Regents of the University of California</i>									
STEM Education - BEST Center	47.076	DUE-1204930/2202180	10320	10/1/22 to 9/30/24	22,028	22,028	-	22,028	-
STEM Education - Access to Careers in ABT	47.076	DUE-2201667	15860	7/1/23 to 6/30/24	153,038	153,039	-	153,039	-
<i>Passed Through the Curators of the University of Missouri</i>									
STEM Education - TAPDINTO	47.076	DUE-2119902	12300	5/1/23 to 7/31/24	18,175	18,175	-	18,175	-
Total Research and Development Cluster					<u>193,241</u>	<u>193,242</u>	<u>-</u>	<u>193,242</u>	<u>-</u>
Total National Science Foundation					<u>193,241</u>	<u>193,242</u>	<u>-</u>	<u>193,242</u>	<u>-</u>
U.S. Department of Energy									
<i>Passed Through the Regents of the University of California</i>									
National Laboratory Jobs Apprenticeship for Complete and Committed Employment for Specialized Skills (FlexLab)	81.251	7736647 (FLEX01)	12100	6/14/23 to 6/15/24	30,973	30,973	-	30,973	-
Total US. Department of Agriculture					<u>30,973</u>	<u>30,973</u>	<u>-</u>	<u>30,973</u>	<u>-</u>
U.S. Department of Education									
<i>Passed Through Wisconsin Technical College System Board</i>									
<i>Adult Education State Grant Program</i>									
AEFL Comprehensive Program	84.002	09-401-146-124	14010	7/1/23 to 6/30/24	578,046	616,183	457,570	1,073,753	85,000
AEFL Bilingual Program	84.002	09-401-146-124	14011	7/1/23 to 6/30/24	210,262	172,125	-	172,125	-
Re-Entry Grant	84.002	09-402-146-114	14020	7/1/23 to 6/30/24	75,000	35,273	7,060	42,333	-
Total 84.002					<u>863,308</u>	<u>823,581</u>	<u>464,630</u>	<u>1,288,211</u>	<u>85,000</u>
Child Care Access Means Parents in School CCAMPIS	84.335A	P335A220023	15990	10/1/22 to 9/30/24	585,928	585,928	-	585,928	-
Office of Postsecondary Education - Fund for Improvement of Postsecondary Education - Welding	84.116Z	P116Z230181	11970	7/1/23 to 6/30/24	125,469	125,469	-	125,469	-
Total U.S. Department of Education					<u>1,574,705</u>	<u>1,534,978</u>	<u>464,630</u>	<u>1,999,608</u>	<u>85,000</u>

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of Federal Awards
 Year Ended June 30, 2024

Federal Grantor Pass-Through Grantor Program Title/Program Title	Assistance Listing Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	Federal Revenues	Match	Total Expenditures	Expenditures to Subrecipients
Nonmajor Federal Award Programs (continued)									
U.S. Department of Health and Human Services									
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	6H79SM086242-01M001	11960	8/31/23 TO 8/30/24	\$ 62,962	\$ 62,962	\$ 75,174	\$ 138,136	\$ -
<i>Passed Through Wisconsin Early Childhood Association CCDF Cluster</i>									
Child Care and Development Block Grant	93.575	N/A	11800	7/1/23 to 6/30/24	14,858	14,858	-	14,858	-
Total U.S. Department of Health and Human Services					<u>77,820</u>	<u>77,820</u>	<u>75,174</u>	<u>152,994</u>	<u>-</u>
U.S. Department of Homeland Security									
<i>Passed Through Wisconsin Technical College Systems Board</i>									
Assistance to Firefighters Grant	97.044	09-099-153-113	10990	12/1/22 to 11/30/23	26,982	26,982	4,047	31,029	-
Assistance to Firefighters Grant	97.044	09-377-153-114	13770	8/1/23 to 8/15/24	26,348	23,526	3,921	27,447	-
Total 97.044					<u>53,330</u>	<u>50,508</u>	<u>7,968</u>	<u>58,476</u>	<u>-</u>
Total U.S. Department of Homeland Security					<u>53,330</u>	<u>50,508</u>	<u>7,968</u>	<u>58,476</u>	<u>-</u>
Total Nonmajor Federal Award Programs					<u>1,997,919</u>	<u>1,956,247</u>	<u>547,772</u>	<u>2,504,019</u>	<u>85,000</u>
Total Federal Award Programs					<u>\$ 51,691,242</u>	<u>\$ 56,051,039</u>	<u>\$ 1,757,768</u>	<u>\$ 58,933,450</u>	<u>\$ 85,000</u>

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of State Awards
Year Ended June 30, 2024

State Grantor Pass-Through Grantor Program Title/Program Title	State ID Number	Project Identification	Internal Project Identification	Grant Period	Award Amount	State Revenue	Match	Total Expenditures	Expenditures to Subrecipients
Major State Award Programs									
Wisconsin Technical College Systems Board									
State Aid for Technical Colleges									
State Aid-Outcomes Based Funding	292.105	N/A	N/A	7/1/23 to 6/30/24	\$ 3,326,609	\$ 3,326,609	\$ -	\$ 3,326,609	\$ -
State Aids for Technical Colleges	292.105	N/A	N/A	7/1/23 to 6/30/24	12,614,700	12,785,466	-	12,785,466	-
Total 292.105					15,941,309	16,112,075	-	16,112,075	-
Wisconsin Technical College Systems Board									
Professional Development	292.124	09-055-124-154	10550	7/1/23 to 6/30/24	99,719	99,719	49,861	149,580	-
Sheet Metal Worker Apprentice	292.124	09-103-124-114	11030	8/22/23 to 6/30/24	20,000	20,000	-	20,000	-
ATD and HLC Grant	292.124	09-138-124-184	11380	1/1/24-6/30/24	5,250	3,970	-	3,970	-
Environmental Service Tech Apprenticeship	292.124	09-225-124-114	12250	8/22/23 to 6/30/24	20,000	20,000	-	20,000	-
OER Consortium - Culinary Arts	292.124	09-243-124-324	12430	7/1/23 to 6/30/24	6,887	6,887	-	6,887	-
MATC College Now IET	292.124	09-542-124-204	15420	7/1/23 to 6/30/24	200,000	200,000	-	200,000	-
Training the Uniquely Abled	292.124	09-573-124-133	15730	7/1/22 to 6/30/24	122,675	71,224	-	71,224	-
Diagnostic Medical Sonography	292.124	09-577-124-143	15770	7/1/22 to 6/30/24	72,794	72,794	-	72,794	-
Granville Economic-WAT	292.124	09-582-124-173	15820	7/1/22 to 8/31/23	11,753	7,440	-	7,440	-
Blast Cleaning-WAT	292.124	09-583-124-173	15830	7/1/22 to 8/31/23	51,151	38,791	-	38,791	-
Latino Entr Network-WAT	292.124	09-584-124-173	15840	7/1/22 to 8/31/23	7,485	5,728	-	5,728	-
Ebenezer Child Care-WAT	292.124	09-585-124-173	15850	7/1/22 to 8/31/23	12,530	3,513	-	3,513	-
Program-to-Program Articul.	292.124	09-594-124-183	15940	9/1/22 to 6/30/24	111,400	111,400	-	111,400	-
Enrollment FY2023	292.124	09-595-124-193	15950	7/1/22 to 9/30/23	43,123	40,956	-	40,956	-
Career Pathways - Entrepreneurship	292.124	09-601-124-124	16010	7/1/23 to 6/30/25	44,998	44,998	-	44,998	-
Career Pathways - Supply Chain Management	292.124	09-602-124-124	16020	7/1/23 to 6/30/25	60,257	60,257	-	60,257	-
Completion - Scaling Math	292.124	09-604-124-164	16040	7/1/23 to 6/30/25	184,292	162,829	58,703	221,532	-
Core Industry - Truck Driving	292.124	09-611-124-134	16110	7/1/23 to 6/30/25	143,465	143,465	-	143,465	-
Leadership: ESL Faculty/Staff Support	292.124	09-710-124-193	17100	6/1/23-6/30/24	500,000	493,546	-	493,546	-
Leadership: Enrollment	292.124	09-721-124-194	17210	7/1/23-6/30/24	200,000	147,071	-	147,071	-
<i>Passed Through Northeast Wisconsin Technical College:</i>									
Hybrid & Electric Vehicle Training	292.124	13-160-124-183	14440	5/13/23 to 6/30/24	8,906	5,083	-	5,083	-
Total 292.124					1,926,685	1,759,671	108,564	1,868,235	-
Wisconsin Higher Educational Aids Board									
Talent Incentive Program	235.114	N/A	60002	7/1/23 to 6/30/24	79,000	168,300	-	168,300	-
Wisconsin Department of Revenue									
Property Tax Relief Aid	292.162	N/A	N/A	7/1/23 to 6/30/24	66,814,523	66,814,522	-	66,814,522	-
Total Major State Award Programs					84,761,517	84,854,568	108,564	84,963,132	-

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Schedule of Expenditures of State Awards
Year Ended June 30, 2024

<u>State Grantor Pass-Through Grantor Program Title/Program Title</u>	<u>State ID Number</u>	<u>Project Identification</u>	<u>Internal Project Identification</u>	<u>Grant Period</u>	<u>Award Amount</u>	<u>State Revenue</u>	<u>Match</u>	<u>Total Expenditures</u>	<u>Expenditures to Subrecipients</u>
Nonmajor State Award Programs									
Wisconsin Higher Educational Aids Board									
Wisconsin Covenant Scholars	235.108	N/A	60010	7/1/23 to 6/30/24	\$ 1,000	\$ -	\$ -	-	-
Wisconsin Covenant Foundation	235.131	N/A	60011	7/1/23 to 6/30/24	1,000	-	-	-	-
Higher Education Grant	235.102	N/A	60001	7/1/23 to 6/30/24	5,050,000	6,296,265	-	6,296,265	-
GI Bill Remission Funding	235.105	N/A	N/A	7/1/23 to 6/30/24	61,400	-	-	-	-
Minority Undergraduate Retention Grant	235.107	N/A	60004	7/1/23 to 6/30/24	54,000	76,500	-	76,500	-
HSNL Nursing Grants	235.117	N/A	60008	7/1/23 to 6/30/24	5,000	-	-	-	-
Indian Student Assistance Grants	235.132	N/A	60003	7/1/23 to 6/30/24	10,000	2,200	-	2,200	-
Total Wisconsin Higher Educational Aids Board					<u>5,182,400</u>	<u>6,374,965</u>	-	<u>6,374,965</u>	-
Wisconsin Technical College Systems Board									
Student Emergency Fund	292.104	09-111-104-112	11110	7/1/23 to 6/30/24	55,480	55,480	-	55,480	-
Wisconsin Department of Natural Resources									
State Aid - Computers	370.503	N/A	N/A	7/1/23 to 6/30/24	-	7,984	-	7,984	-
Wisconsin Department of Safety and Professional Services									
Military Training for Civilian Careers		PO# 16500-000000729	15870	7/1/23 to 6/30/24	35,244	35,244	-	35,244	-
Wisconsin Department of Revenue									
State Aid-Personal Property Tax	835.103	N/A	N/A	7/1/23 to 6/30/24	458,996	458,996	-	458,996	-
State Aid in Lieu of Computer Taxes	835.109	N/A	N/A	7/1/23 to 6/30/24	1,355,599	1,365,380	-	1,365,380	-
Total Wisconsin Department of Revenue					<u>1,814,595</u>	<u>1,824,376</u>	-	<u>1,824,376</u>	-
Total Nonmajor State Award Programs					<u>7,087,719</u>	<u>8,298,049</u>	-	<u>8,298,049</u>	-
Total State Award Programs					<u>\$ 91,849,236</u>	<u>\$ 93,152,617</u>	<u>\$ 108,564</u>	<u>\$ 93,261,181</u>	<u>\$ -</u>

See notes to schedules of expenditures of federal and state awards

Milwaukee Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

June 30, 2024

1. Basis of Presentation

The Milwaukee Area Technical College District Board (the District) oversees the operation of the Milwaukee Area Technical College (MATC) under the provisions of Chapter 38 of the Wisconsin Statutes. The District includes Milwaukee County, most of Ozaukee County and portions of Waukesha and Washington Counties and the local municipalities located therein.

The accompanying schedules of expenditures of federal and state awards (the Schedules) include the federal and state award activity of the District under programs of the federal and state government for the year ended June 30, 2024. The information in these Schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*. Because the Schedules present only a selected portion of the operations of the District, they are not intended to and do not present the financial position, changes in net position or cash flows of District.

Programs Subject to Single Audit

Federal awards received by the District (either directly from the federal government or passed through the State of Wisconsin), awards received from the State of Wisconsin and awards to the District passed through other governmental entities have been included in the Schedules.

The following amounts are noncash award programs included on the Schedules. No monies were received or expended by the District. However, the program is included in the scope of the Single Audit within the Student Financial Assistance cluster:

<u>Direct Loan Program</u>	<u>Loans Disbursed</u>
Subsidized	\$ 11,027,050
Unsubsidized	<u>14,421,017</u>
Total Direct Loan Program	<u>\$ 25,448,067</u>

Oversight Agency

Although the Department of Education has been designated as the District's federal oversight agency for the single audit, certain responsibilities related to the single audit have been delegated by the Department of Education to the Wisconsin Technical College System Board.

Contingencies

All federal and state awards are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements by the grantor agencies for costs disallowed under the terms of the awards. It is the opinion of District management that all costs charged against federal and state awards are allowable under the regulations of those programs.

Milwaukee Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

June 30, 2024

2. Summary of Significant Accounting Policies

Consistent with the District's basic financial statements, revenues and expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance (and OMB circular A-87/A-21/A-122, if applicable), wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

The District has a plan for allocation of indirect costs related to federal and state awards. The amounts allocated to awards during a fiscal year are based on the total costs of central services, the portion to be allocated to the departments and the portion that the District can reasonably expect to recover through reimbursement by federal and/or state programs.

Certain program funds are passed through the District to sub-grantee organizations. The Schedules do not contain separate schedules disclosing how the sub-grantees outside of the District's control utilized the funds. The District requires sub-grantees to submit a separate audit report disclosing the use of program funds.

3. Indirect Cost Rate

The District has not elected to use the 10% de minimis indirect cost rate.

4. Reconciliation of Federal and State Awards to the Basic Financial Statements

Reconciliation of Federal Revenue

Federal revenue per basic financial statements:	\$ 32,529,163
Medicare	-
Other	(1,926,191)
Noncash awards, Direct Loan Program	<u>25,448,067</u>
Total federal revenue per schedule (direct and pass-through)	<u>\$ 56,051,039</u>

Reconciliation of State Revenue

State revenue per basic financial statements:	
State grants	\$ 8,393,660
State operating appropriation	<u>84,787,638</u>
Total state revenue per basic financial statements	93,181,298
Other	<u>(28,681)</u>
Total state revenue per schedule (direct and pass-through)	<u>\$ 93,152,617</u>

Milwaukee Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

June 30, 2024

5. District Matching Funds

The Schedule of Expenditures of Federal Awards includes only federal awards received for the various programs. The District is required to provide matching funds for certain federal programs. The total amount of matching funds is disclosed on the accompanying Schedule of Expenditures of Federal Awards.

6. Administrative Cost Allowance

The Student Financial Assistance allowable expenditures for the fiscal year 2024 include amounts claimed for administrative costs of \$125,712.

Milwaukee Area Technical College District

Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

Identification of major state programs:

<u>State ID Numbers</u>	<u>Name of State Program</u>
292.105	State Aid for Technical Colleges
292.124	Wisconsin Technical College Systems Board Funding
235.114	Talent Incentive Program
292.162	Property Tax Relief Aid

Section II - Financial Statement Findings Required to Be Reported in Accordance With Government Auditing Standards

No findings were reported.

Section III - Federal and State Awards Findings and Questioned Costs

Finding No. 2024-001 - Untimely Return of Title IV Funds

Repeat Finding: No

ALN and Program: 84.007; 84.033; 84.063; 84.268 - Student Financial Assistance Cluster

Award Amount: \$52,741,301

Award Number: N/A

Award Year: 7/1/2023-6/30/2024

Criteria: Returns of Title IV funds are required to be deposited or transferred into the SFA account or electronic fund transfers initiated to the Department of Education (ED) as soon as possible, but no later than 45 days after the date the institution determines that the student withdrew. Returns by check are late if the check is issued more than 45 days after the institution determined the student withdrew or the date on the canceled check shows the check was endorsed more than 60 days after the date the institution determined that the student withdrew (34 CFR 668.173(b)).

Condition/Context: The auditor tested 15 Title IV returns, and noted that 10 returns were deposited or transferred to the SFA account or EFTs were initiated to ED more than 45 days after the date of determination. Our sample was not statistically valid.

Cause: During the year, MATC implemented a retrain of R2T4 return calculations, as well as a secondary check on all calculations, which resulted in increased processing time. Additionally, turnover in the office of the Executive Director and Director positions within the Financial Aid office resulted in a gap in leadership, further delaying processing times.

Questioned Costs: None

Effect: All returns tested were properly calculated and were deposited or transferred to ED; however, the returns were not made timely.

Recommendation: MATC should evaluate staffing levels and processes and implement return of funds calculation timelines to ensure timely returns.

District Response: MATC agrees with the finding, and has added supervisory staff and implemented processes to ensure timely return of funds.

Milwaukee Area Technical College District

Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

Section IV - Other Issues

Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern?

_____ yes X no

Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weakness, significant deficiency, management letter comment, excess revenue or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines*:

Wisconsin Technical College Systems Board

_____ yes X no

Wisconsin Higher Educational Aids Board

_____ yes X no

Wisconsin Department of Natural Resources

_____ yes X no

Wisconsin Department of Revenue

_____ yes X no

Wisconsin Department of Safety and Professional Services

_____ Yes X no

Was a Management Letter or other document conveying audit comments issued as a result of this audit?

_____ yes X no



Name and signature of principal

Paul Frantz, CPA, Principal

Date of report

December 11, 2024

Milwaukee Area Technical College District

Summary Schedule of Prior Audit Findings
Year Ended June 30, 2024

None reported.

Attachment 5 - e.



Reporting and insights from 2024 audit:

Milwaukee Area Technical
College District

June 30, 2024

Executive summary

December 11, 2024

To the Board of Education
Milwaukee Area Technical College District
700 W. State Street
Milwaukee, WI 53233

We have completed our audit of the financial statements of Milwaukee Area Technical College District (the District) for the year ended June 30, 2024, and have issued our report thereon dated December 11, 2024. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your District's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Milwaukee Area Technical College District should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Paul Frantz, Principal: paul.frantz@bakertilly.com or +1 (414) 777 5506

Sincerely,

Baker Tilly US, LLP

A handwritten signature in black ink, appearing to read "Paul Frantz", written in a cursive style.

Paul Frantz, CPA

THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

BAKER TILLY ADVISORY GROUP, LP AND BAKER TILLY US, LLP, TRADING AS BAKER TILLY, ARE MEMBERS OF THE GLOBAL NETWORK OF BAKER TILLY INTERNATIONAL LTD., THE MEMBERS OF WHICH ARE SEPARATE AND INDEPENDENT LEGAL ENTITIES. BAKER TILLY US, LLP IS A LICENSED CPA FIRM THAT PROVIDES ASSURANCE SERVICES TO ITS CLIENTS. BAKER TILLY ADVISORY GROUP, LP AND ITS SUBSIDIARY ENTITIES PROVIDE TAX AND CONSULTING SERVICES TO THEIR CLIENTS AND ARE NOT LICENSED CPA FIRMS.

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the District's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of Board of Directors:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Considering internal control over compliance with requirements that could have a direct and material effect on major federal and major state programs to design tests of both controls and compliance with identified requirements
- Forming and expressing an opinion based on our audit in accordance with OMB's *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines* about the entity's compliance with requirements described in the *OMB Compliance Supplement* and *State Single Audit Guidelines* that could have a direct and material effect on each of its major federal and state programs.
- Our audit does not relieve management the Board of Directors of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Board of Directors, including:

- Internal control matters
- Qualitative aspects of the District's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the District and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the District's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2024. We noted no transactions entered into by the District during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
IBNR related to health and dental claims	Historical claims analysis and report provided by a third-party administrator	Reasonable in relation to the financial statements as a whole
Allowance for doubtful accounts	Evaluation of historical revenues and loss levels with the analysis on collectability of individual amounts	Reasonable in relation to the financial statements as a whole
Net/Total OPEB liability and related deferrals	Key assumptions set by management with the assistance of a third-party actuary	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole
Subscription assets/liabilities	Evaluation of subscriptions by management and incremental borrowing rate used for present value calculation	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the District or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the basic financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements identified.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other information in documents containing audited basic financial statements

Annual report

The District's audited financial statements will be included in the Annual Comprehensive Financial Report. Our responsibility for this information does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. We have read the Annual Comprehensive Financial Report to determine whether a material inconsistency exists between the other information and the financial statements. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, was materially inconsistent with the information, or manner of its presentation, in the financial statements.

Official statements

The District's audited financial statements are "general purpose" financial statements. General purpose financial statements consist of the basic financial statements that can be used by a broad group of people for a broad range of activities. Once we have issued our audit report, we have no further obligation to update our report for events occurring subsequent to the date of our report. The District can use the audited financial statements in other client prepared documents, such as official statements related to the issuance of debt, without our acknowledgement. Unless we have been engaged to perform services in connection with any subsequent transaction requiring the inclusion of our audit report, as well as to issue an auditor's acknowledgment letter, we have neither read the document nor performed subsequent event procedures in order to determine whether or not our report remains appropriate.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the District's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Group audits

The District's financial statements include information that was audited by other auditors as follows:

- Milwaukee Area Technical College Foundation Inc., a discretely presented component unit of the District, completed by Vrakas Advisors LLC.

In addition, if we had any concerns about the quality of work of the other auditors, if there were any limitations related to the group audit or if there was any fraud or suspected from involving group management, component management, employees who have significant roles in group-wide controls or others in which material misstatement of the group financial statements has or may have resulted from fraud we would be required to report those to you. We have not identified any circumstances that are required to be reported.

Independence

We are not aware of any relationships between Baker Tilly and the District that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the District's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other information, which accompanies the financial statements but are not RSI. We did not audit or perform other procedures on this other information, and we do not express an opinion or provide any assurance on it.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Preparation of Part II of the Data Collection Form

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Audit committee resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at <https://www.bakertilly.com/page/audit-committee-resource-center>.

Management representation letter



December 11, 2024

Baker Tilly US, LLP
790 N. Water Street, Suite 2000
Milwaukee, WI 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Milwaukee Area Technical College District as of June 30, 2024 and 2023 and for the years then ended and for WMVS-WMVT-TV as of June 30, 2024 and 2023 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, and the remaining fund information of the Milwaukee Area Technical College District and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated , including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the primary government and all component units required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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700 West State Street
Milwaukee, WI 53233-1443

Mequon Campus
5555 West Highland Road
Mequon, WI 53092-1199

Oak Creek Campus
6665 South Howell Avenue
Oak Creek, WI 53154-1196

West Allis Campus
1200 South 71st Street
West Allis, WI 53214-3110

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- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements or in the schedule of findings and questioned costs.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal and state awards.
- 8) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 9) Guarantees, whether written or oral, under which the Milwaukee Area Technical College District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 12) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

- 14) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 15) There are no related parties or related party relationships and transactions, including side agreements, of which we are aware.

Other

- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 17) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 18) We have a process to track the status of audit findings and recommendations.
- 19) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 20) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for our report.
- 21) The Milwaukee Area Technical College District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.
- 22) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.

24) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

a) Financial statement preparation

b) Preparation of auditee sections of the data collection form

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

- 25) The Milwaukee Area Technical College District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26) The Milwaukee Area Technical College District has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 27) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any. Component units have been properly presented as either blended or discrete.
- 28) The financial statements include all fiduciary activities required by GASB No. 84.
- 29) The financial statements properly classify all funds and activities.
- 30) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
- 31) The Milwaukee Area Technical College District has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 32) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 33) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 34) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 35) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 36) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 37) Tax-exempt bonds issued have retained their tax-exempt status.

- 38) We have appropriately disclosed the Milwaukee Area Technical College District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
- 39) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 40) With respect to the supplementary information, (SI):
- a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 41) We assume responsibility for, and agree with, the findings of specialists in evaluating the net OPEB liability and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.
- 42) We agree with the reclassification of the prior year information presented in the current year financial statements.
- 43) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 44) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.

- 45) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity’s operations and the financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors’ report thereon. Our annual report is comprised of the Annual Comprehensive Financial Report. We have provided you with the final version of the annual report. There are no material inconsistencies between the financial statements and any other information contained within the annual report.
- 46) With respect to federal and state award programs:
- a) We are responsible for understanding and complying with and have complied with the requirements of the Single Audit Act Amendments of 1996, *OMB’s Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *State Single Audit Guidelines*, including requirements relating to preparation of the schedule of expenditures of federal and state awards (SEFSA).
 - b) We acknowledge our responsibility for preparing and presenting the SEFSA and related disclosures in accordance with the requirements of the Uniform Guidance and the State Single Audit Guidelines, and we believe the SEFSA, including its form and content, is fairly presented in accordance with the Uniform Guidance and the *State Single Audit Guidelines*. The methods of measurement and presentation of the SEFSA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the SEFSA.
 - c) If the SEFSA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFSA no later than the date we issue the SEFSA and the auditors’ report thereon.
 - d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and the *State Single Audit Guidelines* and included in the SEFSA, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
 - e) We are responsible for understanding and complying with, and have complied with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal and state programs and have identified and disclosed to you the requirements of laws, regulations, and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major federal and state program.
 - f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal and state programs that provide reasonable assurance that we are administering our federal and state awards in compliance with laws, regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal and state programs. We believe the internal control system is adequate and is functioning as intended. Also, no changes have been made in the internal control over compliance or other factors to the date of this letter that might significantly affect internal control, including any corrective action taken with regard to control deficiencies reported in the schedule of findings and questioned costs.

- g) We have made available to you all contracts and grant agreements (including amendments, if any) and any other correspondence with federal or state agencies or pass-through entities relevant to the programs and related activities.
- h) We have received no requests from a federal or state agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements including when applicable, those set forth in the OMB Compliance Supplement and the State Single Audit Guidelines, relating to federal and state awards.
- j) We have disclosed any communications from grantors and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
- k) Amounts claimed or used for matching were determined in accordance with relevant guidelines in the Uniform Guidance.
- l) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- m) We have made available to you all documentation related to the compliance with the direct and material compliance requirements, including information related to federal and state program financial reports and claims for advances and reimbursements.
- n) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- o) We are not aware of any instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditors' report.
- p) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the date as of which compliance was audited.
- q) Federal and state program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- r) The copies of federal and state program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal and state agency or pass-through entity, as applicable.
- s) We have monitored subrecipients to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and have met the requirements of the Uniform Guidance and the *State Single Audit Guidelines*.
- t) We have taken appropriate action, including issuing management decisions, on a timely basis after receipt of subrecipients' auditors' reports that identified noncompliance with laws, regulations, or the provisions of contracts or grant agreements to ensure that subrecipients have taken the appropriate and timely corrective action on findings.

- u) We have considered the results of subrecipient audits and made any necessary adjustments to our books and records.
- v) We have charged costs to federal and state awards in accordance with applicable cost principles.
- w) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and the *State Single Audit Guidelines* and we have provided you with all information on the status of the follow-up on prior audit findings by federal and state awarding agencies and pass-through entities, including all management decisions.
- x) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- y) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
- z) We are responsible for preparing and implementing a corrective action plan for each audit finding.

Sincerely,

Milwaukee Area Technical College District

Signed: Suzanne M. Ytwis, Controller

Signed: Eda Huether, Chief Financial Officer

Signed: A. Long, President

Client service team



Paul Frantz, CPA
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Accounting changes relevant to Milwaukee Area Technical College District

Future accounting standards update

GASB Statement Number	Description	Potentially impacts you	Effective date
101	Compensated Absences	✓	6/30/25
102	Certain Risk Disclosures	✓	6/30/25
103	Financial Reporting Model Improvements	✓	6/30/26
104	Disclosure of Certain Capital Assets	✓	6/30/26

Further information on upcoming [GASB pronouncements](#).

Revised guidance for accounting changes and error corrections

GASB Statement No. 100, *Accounting Changes and Error Corrections, an amendment of GASB Statement No. 62*, seeks to provide more understandable, reliable, relevant, consistent and comparable information for making decisions and assessing accountability.

The standard establishes the following categories:

1. Accounting changes, which is comprised of:
 - a. Changes in accounting principles – result from a change from one generally accepted accounting principle to another that is justified on the basis that the newly adopted principle is preferable to the previously applied principle, or the implementation of a new pronouncement.
 - b. Changes in accounting estimates – occur when inputs change due to a change in circumstances, new information, or more experience. Note that the focus is on changes to the inputs used; a change in the value of an input such as an annual inflation update does not require disclosure under this standard.
 - c. Changes to or within the financial reporting entity – result from the addition or removal of a fund that results from the movement of continuing operations (such as moving sanitation operation from the general fund to its own separate fund), a change in a fund's presentation as major or nonmajor, the addition or removal of a component unit (with certain exceptions), or a change in a component unit's presentation as blended or discretely presented.
2. Error corrections – result from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time of the financial statements were issued (i.e., facts that could reasonably be expected to have been obtained and considered at that time).

A summary of the reporting impact of each category is as follows:

Reporting considerations	Accounting changes			
	Change in accounting principle	Change in estimate	Change to the financial reporting entity	Correction of an error
Basic financial statement schedules:	Restate earliest period presented	Report prospectively	Adjust current year beginning balances	Restate earliest period presented
Required supplementary information & supplementary information:	Should match the financial statement presentation noted above; no adjustments to earlier periods needed			Restate all periods impacted
Additional disclosures?	Yes	Yes	Yes	Yes

The District should become familiar with the new guidance in advance of the implementation effective date.

Updated accounting and reporting for compensated absences

The Governmental Accounting Standards Board (GASB) issued its Statement No. 101, *Compensated Absences*, in June 2022. The objective of GASB 101 is to update the recognition and measurement guidance for compensated absences for state & local government employers. It supersedes GASB No. 16, *Accounting for Compensated Absences*, issued in 1992, as well as earlier guidance, and addresses changes resulting from the types of leave now being offered. GASB 101 is effective for fiscal years beginning after December 15, 2023 (i.e., December 31, 2024, and June 30, 2025 year-end reporting entities).

GASB 101 more appropriately reflects a liability *when* a government incurs an obligation for compensated absences, and will improve comparability of reporting between governments that offer different types of leave. It requires that liabilities be recognized for (1) leave that has not been used, and (2) leave that has been used but not yet paid in cash or settled-up via non-cash means. Compensated absences is defined as leave for which employees may receive one or more of the following:

- Cash payments when the leave is used for time off;
- Other cash payments, such as payment for unused leave upon termination of employment, or;
- Noncash settlements, such as conversion to defined benefit postemployment benefits.

Examples of compensated absences provided in GASB 101 include vacation, sick leave, paid time off (PTO), holidays, parental leave, bereavement leave, and certain types of sabbatical leave. Payment or settlement of compensated absences could occur during employment, or upon termination of employment. GASB 101 does not apply to benefits that are within the scope of GASB 47, *Accounting for Termination Benefits*.

GASB 101 requires that a liability should be recognized for leave that has not been used if all of the following are true:

- The leave is attributable to services already rendered;
- The leave accumulates, and;
- The leave is “more likely than not” (i.e., likelihood of more than 50%) to be used for time off or otherwise paid in cash or settled through noncash means (101 provides factors to assess this criteria). (This differs from GASB 16, which required payment to be “probable” to be recognized).

Under GASB 101, governments will now need to accrue for time that has accumulated and is likely to be used, even if the employee is not eligible for a payout upon termination. This was not a requirement under GASB 16, and thus may result in a higher compensated absence liability.

GASB 101 requires liabilities for compensated absences to be recognized in financial statements prepared using the economic resources measurement focus equal to the amount of leave that has not yet been used and leave that has been used but not yet paid or settled. GASB 101 did not change the report for financial statements prepared using the current financial resources measurement focus (i.e., governmental funds).

Other changes in financial statement disclosures include the change in compensated absences liability can now be disclosed as a net change, rather than gross increases/decreases in the liability. Also, governments are no longer required to disclose which fund has typically liquidated the liability.

We recommend that governments begin to review the guidance contained in GASB 101 within the context of your existing compensated absences policies and accounting practices, in order to be better informed in terms of the information that you will need for this implementation.

New guidance on disclosure of certain risks

The requirements in GASB Statement No. 102, *Certain Risk Disclosures* is meant to provide financial statement users with information about certain risks when circumstances make a government vulnerable to a heightened possibility of loss or harm. It requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints.

- (a) The Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow or outflow of resources - for example, a small number of companies that represent a majority of employment in a government's jurisdiction, or a government that relies on one revenue source for most of its revenue.
- (b) The Statement defines a constraint as a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority - such as a voter-approved property tax cap or a state-imposed debt limit.

Concentrations and constraints may limit a government's ability to acquire resources or control spending.

The Statement generally requires a government to disclose information about a concentration or constraint if all of the following criteria are met:

- (a) The concentration or constraint is *known* to the government prior to issuing the financial statements.
- (b) The concentration or constraint makes the government vulnerable to the risk of a substantial impact.
- (c) An event or events associated with the concentration or constraint that could cause a substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

The disclosures should include a description of the following:

- The concentration or constraint,
- Each event associated with the concentration or constraint that could cause a substantial impact if the event has occurred or has begun to occur prior to the issuance of the financial statements, and
- Actions taken by the government to mitigate the risk prior to the issuance of the financial statements.

Changes to the financial reporting model

GASB Statement 103, *Financial Reporting Model Improvements*, builds on Statement 34 by providing key targeted improvements to the financial reporting model. Its requirements are designed to:

- Enhance the effectiveness of governmental financial reports in providing information essential for decision making and assessing a government's accountability, and
- Address certain application issues.

The targeted improvements contained in Statement 103 establish or modify existing accounting and financial reporting requirements related to:

- Management's discussion and analysis - While the overall requirements do not substantially change management's discussion and analysis, the modifications are meant to improve the analysis included in this section and provide details about the items that should be discussed as currently known facts, decisions, or conditions expected to have a significant financial effect in the subsequent period.
- Unusual or infrequent items (previously known as extraordinary and special items) - The new Statement simplifies GASB literature by eliminating the separate presentation of extraordinary and special items. Under the requirement of Statement 103, applicable items will either be identified as unusual or infrequent, or both.
- Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position - The changes are designed to improve consistency around the classification of items in these statements by better defining what should be included in operating revenues and expenses and nonoperating revenues and expenses including, for example, the addition of subsidies received or provided as a new category of nonoperating revenues and expenses.
- Major component unit information, and Budgetary comparison information - Statement 103 is designed to improve the consistency of the reporting of major component unit information and budgetary comparison information by specifying required placement of that information.

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs. For audits performed in accordance with *Government Auditing Standards*, our report will include a paragraph that states that the purpose of the report is solely to describe the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance and that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance. The paragraph will also state that the report is not suitable for any other purpose.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*.

We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations, and provisions of contracts or grant programs. For audits done in accordance with *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, our report will include a paragraph that states that the purpose of the report is solely to describe (a) the scope of testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance, (b) the scope of testing internal control over compliance for major programs and major program compliance and the result of that testing and to provide an opinion on compliance but not to provide an opinion on the effectiveness of internal control over compliance and, (c) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance and the Uniform Guidance, and the *State Single Audit Guidelines*, in considering internal control over compliance and major program compliance. The paragraph will also state that the report is not suitable for any other purpose.

- e. Your financial statements contain components, as defined by auditing standards generally accepted in the United States of America, which we also audit.
- f. In connection with our audit, we intend to place reliance on the audit of the financial statements of the Milwaukee Area Technical College Foundation, Inc., a discretely presented component unit of the District, as of June 30, 2025 and for the year then ended completed by Vrakas Advisors LLC. All necessary conditions have been met to allow us to make reference to the component auditors.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- e. Have you had any significant communications with regulators or grantor agencies?
- f. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of June-July, and sometimes early in August. Our final financial fieldwork is scheduled during September to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Attachment 5-f.

**Resolution (F0348-12-24) to Approve
Proposed Program Titled
Community Health Worker Apprenticeship**

Background Information:

Milwaukee Area Technical College's Healthcare Dean, Program Director, and Department Chair have worked together with DWD to propose an official Community Health Worker-Registered Apprenticeship. Chuck Olsen, the SE WI Registered Apprenticeship (RA) Outreach and Training Representative with the WI Bureau of Apprenticeship has identified multiple employers to work with apprentices and has had several other employers express strong interest in seeing this apprenticeship developed.

Resolution

BE IT RESOLVED, that the District Board of the Milwaukee Area Technical College submit a request to the Wisconsin Technical College System for consideration and approval of the **Community Health Worker Apprenticeship** program.

12/10/2024

Community Health Workers* in 2 Wisconsin Counties

*Job titles used in government data sources are slightly different from the one you've chosen. This report uses data from the closest matching official classifications (listed below) as a proxy for Community Health Workers data.

Community Health Workers

Contents

What is Lightcast Data?	1
Report Parameters	2
Executive Summary	3
Jobs	4
Compensation	7
Job Posting Activity	8
Demographics	12
Occupational Programs	16
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What is Lightcast Data?

Lightcast data is a hybrid dataset derived from official government sources such as the US Census Bureau, Bureau of Economic Analysis, and Bureau of Labor Statistics. Leveraging the unique strengths of each source, our data modeling team creates an authoritative dataset that captures more than 99% of all workers in the United States. This core offering is then enriched with data from online social profiles, resumés, and job postings to give you a complete view of the workforce.

Lightcast data is frequently cited in major publications such as The Atlantic, Forbes, Harvard Business Review, The New York Times, The Wall Street Journal, and USA Today.



Report Parameters

1 Occupation

Community Health Workers

2 Counties

55079 Milwaukee County, WI

55089 Ozaukee County, WI

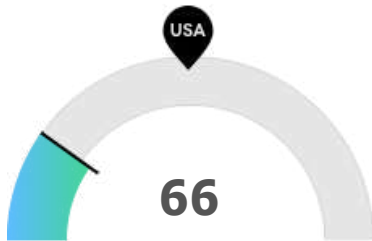
Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen occupation and geographical areas.

Executive Summary

Aggressive Job Posting Demand Over a Thin Supply of Regional Jobs



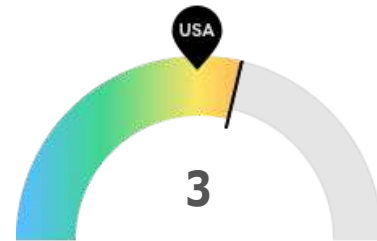
**Jobs
(2024
)**

Your area is not a hotspot for this kind of job. The national average for an area this size is 209* employees, while there are 66 here.



Compensation

Earnings are about average in your area. The national median salary for Community Health Workers is \$48,074, compared to \$47,332 here.



**Job
Posting
Demand**

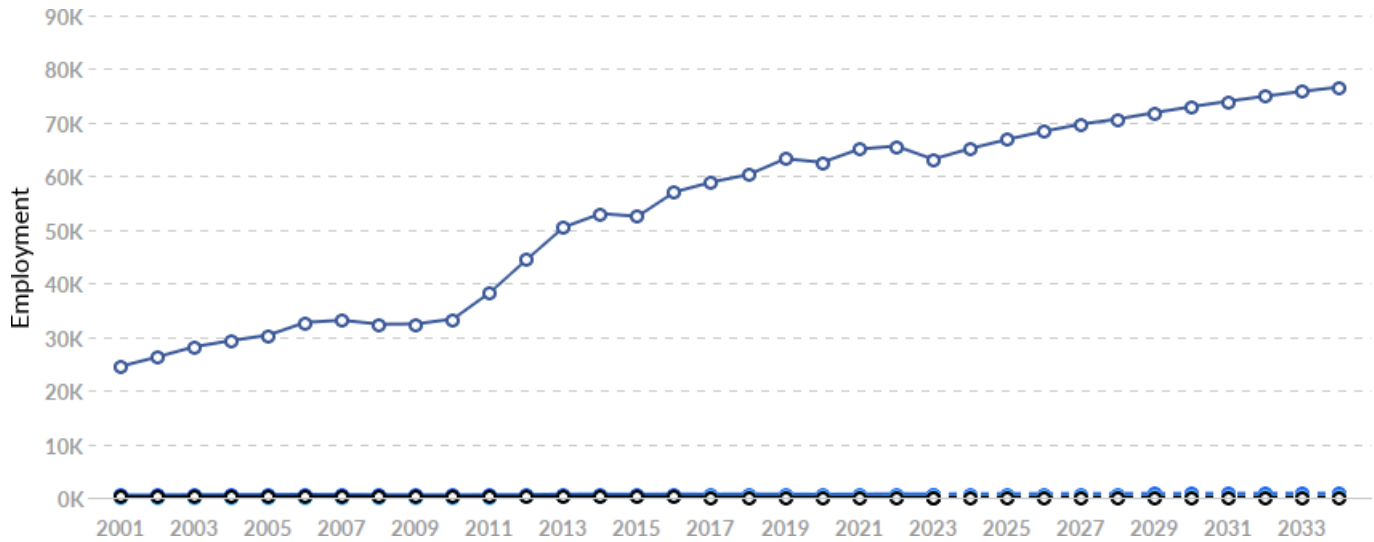
Job posting activity is high in your area. The national average for an area this size is 2* job postings/mo, while there are 3 here.

*National average values are derived by taking the national value for Community Health Workers and scaling it down to account for the difference in overall workforce size between the nation and your area. In other words, the values represent the national average adjusted for region size.

Jobs

Regional Employment Is Lower Than the National Average

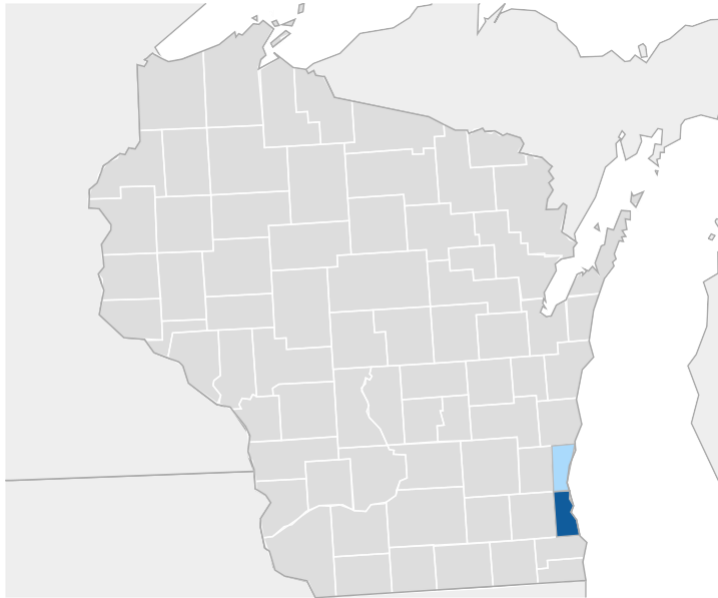
An average area of this size typically has 209* jobs, while there are 66 here. This lower than average supply of jobs may make it more difficult for workers in this field to find employment in your area.



Region	2024 Jobs	2029 Jobs	Change	% Change
• 2 Wisconsin Counties	66	68	2	2.9%
• National Average	209	218	9	4.2%
• Wisconsin	691	750	59	8.6%
• United States	65,132	71,850	6,718	10.3%

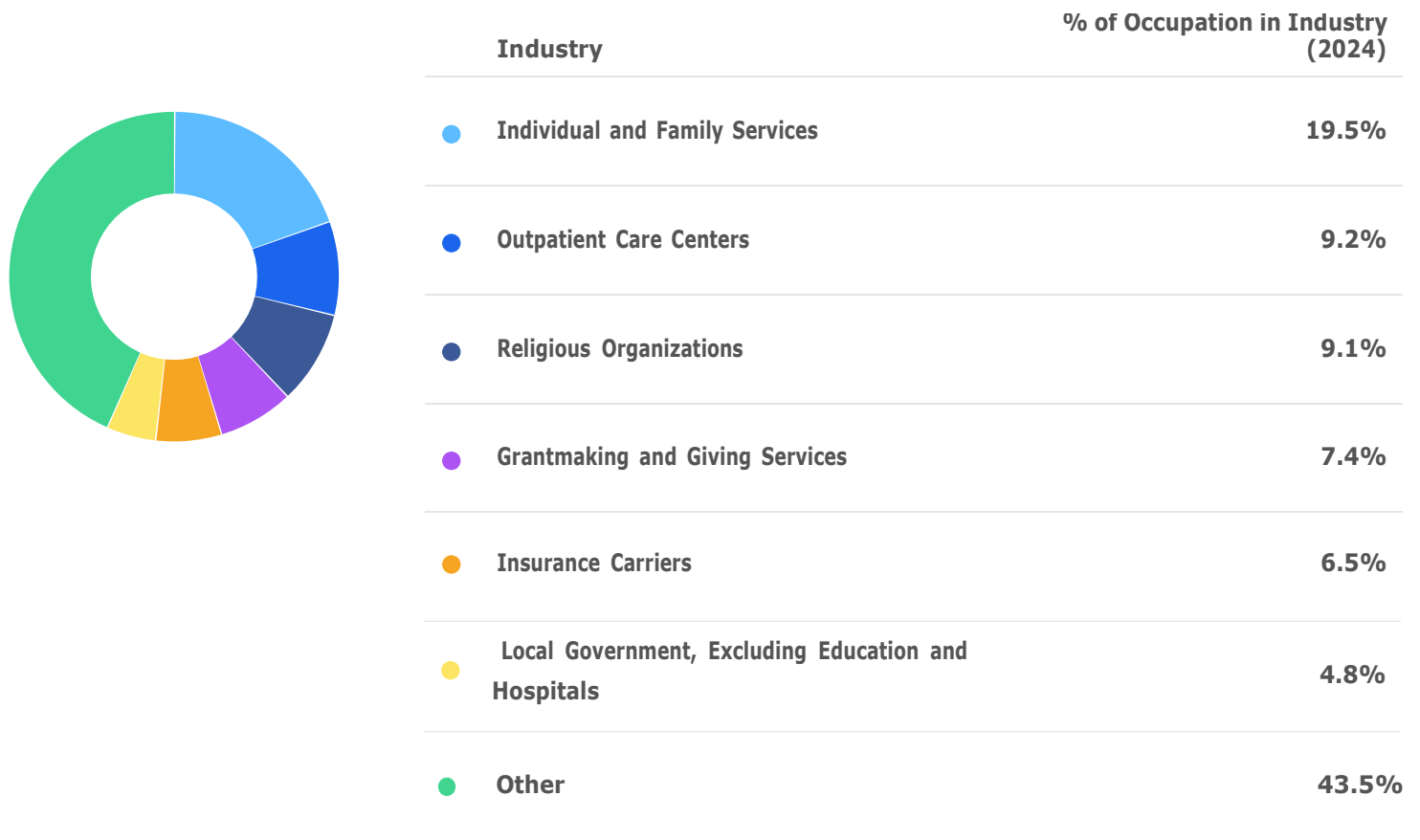
*National average values are derived by taking the national value for Community Health Workers and scaling it down to account for the difference in overall workforce size between the nation and your area. In other words, the values represent the national average adjusted for region size.

Regional Breakdown



County	2024 Jobs
Milwaukee County, WI	62
Ozaukee County, WI	<10

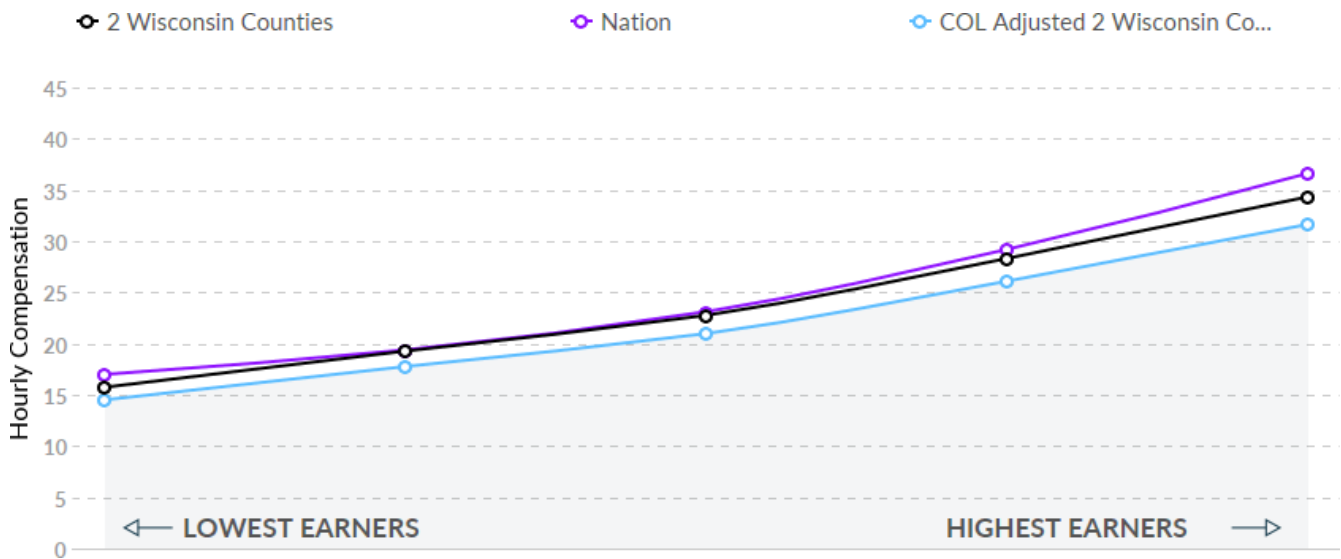
Most Jobs are Found in the Individual and Family Services Industry Sector



Compensation

Regional Compensation Is 2% Lower Than National Compensation

For Community Health Workers, the 2023 median wage in your area is \$22.76/hr, while the national median wage is \$23.11/hr.



Job Posting Activity



19 Unique Job Postings

The number of unique postings for this job from Jan 2024 to Jul 2024.



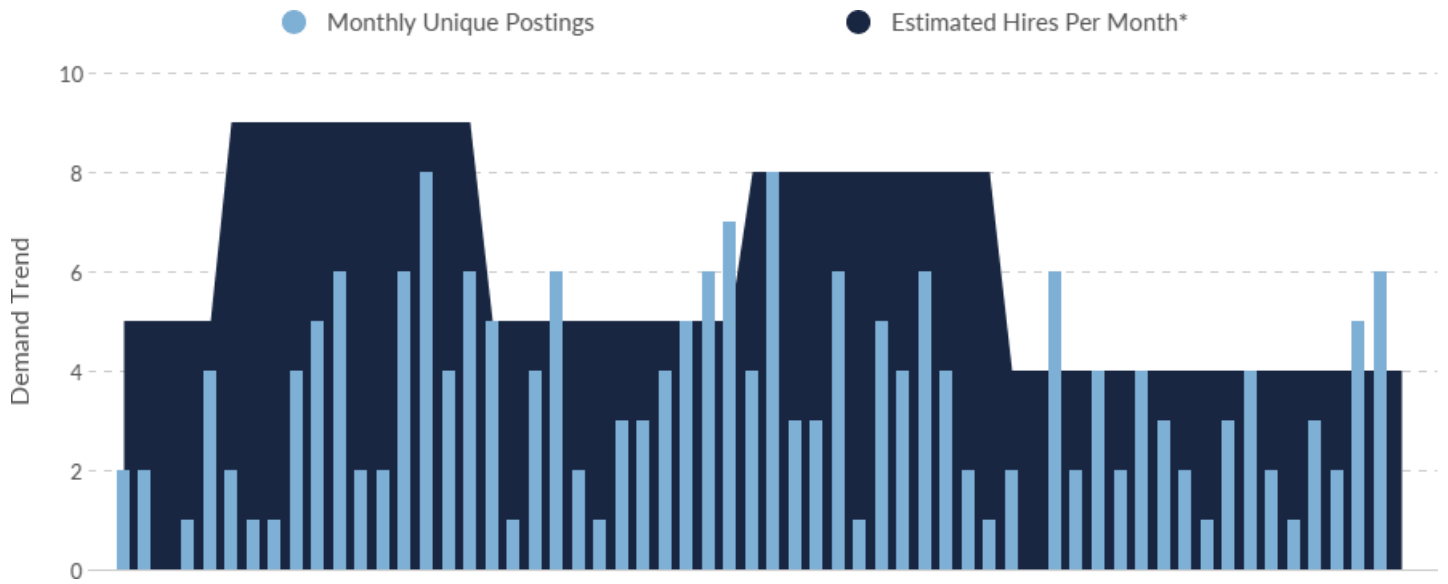
12 Employers Competing

All employers in the region who posted for this job from Jan 2024 to Jul 2024.



















33 Day Median Duration

Posting duration is 8 days longer than what's typical in the region.



Occupation	Avg Monthly Postings (Jan 2024 - Jul 2024)	Avg Monthly Hires (Jan 2024 - Jul 2024)
Community Health Workers	3	4

*A hire is reported by the Quarterly Workforce Indicators when an individual's Social Security Number appears on a company's payroll and was not there the quarter before. Lightcast hires are calculated using a combination of Lightcast jobs data, information on separation rates from the Bureau of Labor Statistics (BLS), and industry-based hires data from the Census Bureau.

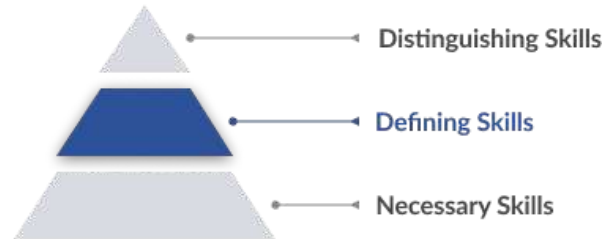
Top Companies	Unique Postings	Top Job Titles	Unique Postings
The Medical College Of Wiscon...	3 	Community Health Workers	14 
Advocate Aurora Health	2 	Community Faculties	1 
Progressive Community Health ...	2 	Community Health Representat...	1 
UnitedHealth Group	2 	Outreach Coordinators	1 
Adtalem Global Education	1 	Outreach Workers	1 
Centene	1 	Street Outreach Workers	1 
Children& X27 S Wisconsin	1 		
Corr	1 		
Froedtert & The Medical Colleg...	1 		
Milwaukee Area Health Educati...	1 		

Top Distinguishing Skills by Demand

Not enough data to display Distinguishing Skills for this occupation.

Top Defining Skills by Demand

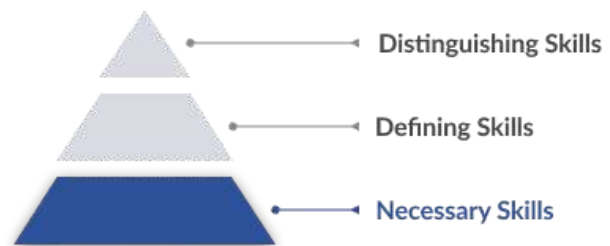
An occupation's Defining Skills represent the day-to-day tasks and responsibilities of the job. An employee needs these skills to qualify for and perform successfully in this occupation.



Skill	Salary Boosting	Job Postings Requesting	Projected Growth	Growth Relative to Market
Community Health	✗	17	+14.7%	Growing
Community Outreach	✗	8	+24.6%	Rapidly Growing
Valid Driver's License	✗	7	+7.5%	Stable
Social Work	✗	5	+9.7%	Growing
Community Health Worker Certification	✗	0	+16.9%	Growing

Top Necessary Skills by Demand

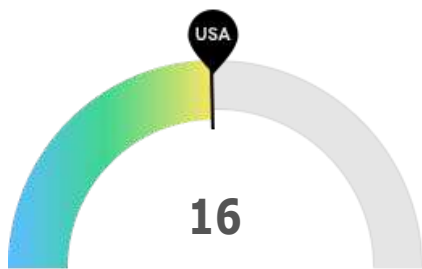
An occupation's Necessary Skills are the specialized skills required for that job and relevant across other similar jobs. An employee needs these skills as building blocks to perform the more complex Defining Skills.



Skill	Salary Boosting	Job Postings Requesting	Projected Growth	Growth Relative to Market
Health Education	✘	8	+12.8%	Growing
Health Promotion	✘	8	+12.2%	Growing
Chronic Diseases	✘	6	+9.6%	Growing
Public Health	✘	6	+16.1%	Growing
Integrated Care	✘	5	+20.8%	Rapidly Growing
Patient Assistance	✘	4	+10.4%	Growing
Case Management	✘	4	+9.4%	Growing
Medicaid	✘	4	+20.9%	Rapidly Growing
Setting Appointments	✘	3	+10.9%	Growing
Motivational Interviewing	✘	2	+9.4%	Growing

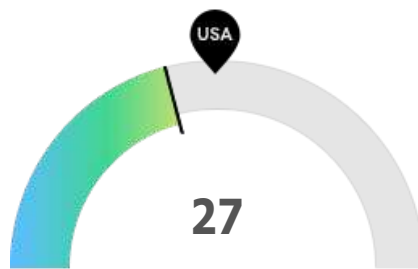
Demographics

Retirement Risk Is About Average, While Overall Diversity Is Low



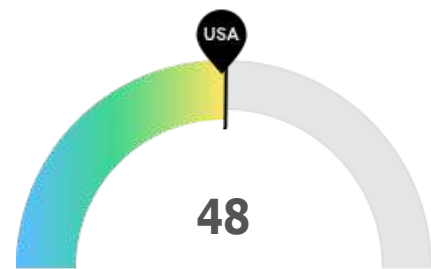
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 16* employees 55 or older, while there are 16 here.



Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 34* racially diverse employees, while there are 27 here.

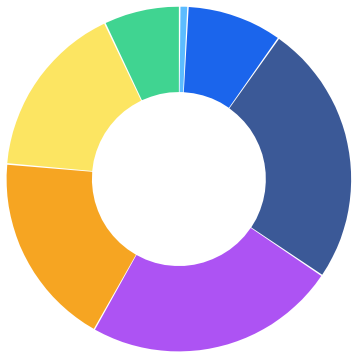


Gender Diversity

Gender diversity is about average in your area. The national average for an area this size is 48* female employees, while there are 48 here.

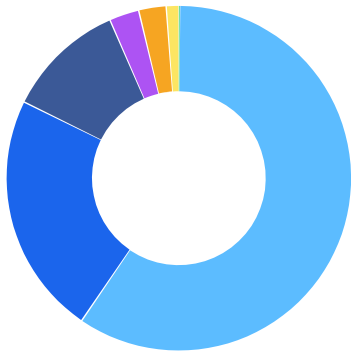
*National average values are derived by taking the national value for Community Health Workers and scaling it down to account for the difference in overall workforce size between the nation and your area. In other words, the values represent the national average adjusted for region size.

Occupation Age Breakdown



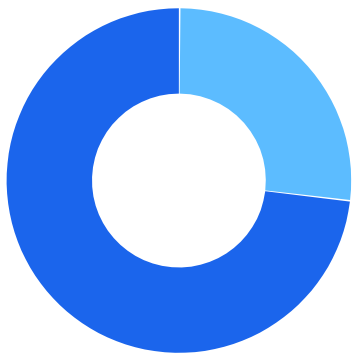
		% of Jobs	Jobs
●	14-18	0.8%	1
●	19-24	9.0%	6
●	25-34	24.6%	16
●	35-44	23.7%	16
●	45-54	18.2%	12
●	55-64	16.6%	11
●	65+	7.1%	5

Occupation Race/Ethnicity Breakdown



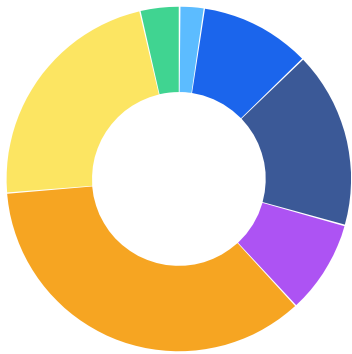
	% of Jobs	Jobs
● White	59.5%	39
● Black or African American	22.8%	15
● Hispanic or Latino	11.2%	7
● Asian	2.8%	2
● Two or More Races	2.6%	2
● American Indian or Alaska Native	1.2%	1
● Native Hawaiian or Other Pacific Islander	0.1%	0

Occupation Gender Breakdown



	% of Jobs	Jobs
● Males	26.8%	18
● Females	73.2%	48

National Educational Attainment



	% of Jobs
● Less than high school diploma	2.3%
● High school diploma or equivalent	10.4%
● Some college, no degree	16.6%
● Associate's degree	8.8%
● Bachelor's degree	35.6%
● Master's degree	22.7%
● Doctoral or professional degree	3.7%

Occupational Programs



11 Programs

Of the programs that can train for this job, 11 have produced completions in the last 5 years.












254 Completions (2023)







The completions from all regional institutions for all degree types.



7 Openings (2023)

The average number of openings for an occupation in the region is 81.

CIP Code	Top Programs	Completions (2023)
51.2201	Public Health, General	97 
51.0001	Health and Wellness, General	61 
51.0000	Health Services/Allied Health/Health Sciences, General	36 
51.2211	Health Services Administration	25 
44.0000	Human Services, General	16 
30.1901	Nutrition Sciences	8 
51.2207	Public Health Education and Promotion	6 
19.0701	Human Development and Family Studies, General	3 
51.2299	Public Health, Other	2 

Top Schools	Completions (2023)
University of Wisconsin-Milwaukee	151 
University of Wisconsin-Milwaukee Flex	36 
Medical College of Wisconsin	22 
Bryant & Stratton College-Wauwatosa	21 
Concordia University-Wisconsin	20 
Wisconsin Lutheran College	4 

Appendix A

Community Health Workers (SOC 21-1094):

Promote health within a community by assisting individuals to adopt healthy behaviors. Serve as an advocate for the health needs of individuals by assisting community residents in effectively communicating with healthcare providers or social service agencies. Act as liaison or advocate and implement programs that promote, maintain, and improve individual and overall community health. May deliver health-related preventive services such as blood pressure, glaucoma, and hearing screenings. May collect data to help identify community health needs. Excludes Health Education Specialists (21-1091).

Sample of Reported Job Titles:

Community Health Worker (CHW)

Community Health Promoter

Community Health Outreach Worker

HIV CTS Specialist (Human Immunodeficiency Virus Counseling and Testing Services Specialist)

Community Nutrition Educator

Community Health Program Representative (Community Health Program Rep)

Community Health Program Coordinator

Apprise Counselor

Peer Health Promoter

Lay Health Advocate

Related O*NET Occupation:

Community Health Workers (21-1094.00)

Appendix B - Data Sources and Calculations

Location Quotient

Location quotient (LQ) is a way of quantifying how concentrated a particular industry, cluster, occupation, or demographic group is in a region as compared to the nation. It can reveal what makes a particular region unique in comparison to the national average.

Occupation Data

Emsi occupation employment data are based on final Emsi industry data and final Emsi staffing patterns. Wage estimates are based on Occupational Employment Statistics (QCEW and Non-QCEW Employees classes of worker) and the American Community Survey (Self-Employed and Extended Proprietors). Occupational wage estimates are also affected by county-level Emsi earnings by industry.

Staffing Patterns Data

The staffing pattern data in this report are compiled from several sources using a specialized process. For QCEW and Non-QCEW Employees classes of worker, sources include Occupational Employment Statistics, the National Industry-Occupation Employment Matrix, and the American Community Survey. For the Self-Employed and Extended Proprietors classes of worker, the primary source is the American Community Survey, with a small amount of information from Occupational Employment Statistics.

Cost of Living Data

Lightcast's cost of living data is based on the Cost of Living Index published by the Council for Community and Economic Research (C2ER).

Lightcast Job Postings

Job postings are collected from various sources and processed/enriched to provide information such as standardized company name, occupation, skills, and geography.

Institution Data

The institution data in this report is taken directly from the national IPEDS database published by the U.S. Department of Education's National Center for Education Statistics.



POLICY

Title: SAFETY AND SECURITY	Code: G0300
Authority: Wis. Stats. § 38.12(1); Board Minutes, 7/27/76; 11/28/95; 1/25/00; 9/25/07; 12/18/18	Original Adoption: 7/27/76 Revised/Reviewed: 10/26/18 7/31/23 Effective: 1/01/25 7/31/23 12/18/18

The Milwaukee Area Technical College District Board is committed to maintaining a safe and secure environment on any property owned or controlled by the college and authorizes all appropriate measures to carry out this commitment.

The board supports the concept that MATC Public Safety officers be given the authority to exert the necessary measures in maintaining conditions conducive to individual safety and security of property in MATC facilities and on property controlled by the college.

Notwithstanding any other policies governing other MATC faculty, staff, and students, Public Safety Officers are authorized to carry such equipment as authorized by the ~~Vice President and General Counsel~~ General Counsel or ~~College President's Designee~~ for the protection of themselves and others. Firearms will be strictly prohibited.

See Also: MATC District Board Policy G0301-1, Weapons on MATC Property

Office of Responsibility: Public Safety



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Authority: Wis. Stats. § 38.12(1); Board Minutes, 7/27/76; 11/28/95; 1/25/00; 9/25/07; 12/18/18	Original Adoption: 7/27/76 Revised/Reviewed: 12/6/24 Effective: 1/01/25

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Office of Responsibility: Public Safety



Title: WEAPONS ON MATC PROPERTY	Code: G0301-1
Authority: Wis. Stats. Chapters 941 Sub chap. III; 167.31; 175.60, Sections 939.22(10), 943.13, 948.605, 948.61; Board Minutes, 8/22/95; 1/25/11; 10/25/1; 12/18/18	Original Adoption: 8/22/95 Revised/Reviewed : 11/27/23 10/26/18 Effective: 1/01/25 12/18/18

Purpose

In order to achieve MATC’s teaching, training and public service missions, the MATC Board considers it essential that all persons feel safe and free from violence, threats and intimidation when in MATC buildings or attending MATC related functions or events. Accordingly, the Board hereby regulates the possession and carrying of weapons by members of the MATC community and by others when on MATC property and/or property owned or controlled by the college.

Definitions

“Dangerous weapon” means any firearm, whether loaded or unloaded; ~~any electric weapon~~ any device designed as a weapon and capable of producing death or great bodily harm; any ligature or other instrumentality used on the throat, neck, nose, or mouth of another person to impede, partially or completely, breathing or circulation of blood; any electric weapon, as defined in s. 941.295 (1c) (a); or any other device or instrumentality which, in the manner it is used or intended to be used, is calculated or likely to produce death or great bodily harm, as defined in Wis. Stats.; § 939.22 (10); billy clubs, bows of legal hunting strength, metallic knuckles or any substance which would be put to the same use with the same or similar effect as metallic knuckles; a nunchaku or any similar weapon consisting of 2 sticks of wood, plastic or metal, connected at one end by a length of rope, chain, wire or leather; a cestus or similar material weighted with metal or other substance and worn on the hand; a shuriken or any similar pointed star-like object intended to injure a person when thrown; a chain having weighted ends; any switchblade knife, as defined in Wis. Stats., § 941.24; any knife which is designed to be used primarily as a weapon or is used as a weapon; baton of any type; explosive devices of any type; any “look-alike” instrument or weapon (i.e. “b.b. gun,” pellet gun), oleoresin capsicum spray (pepper spray); or any other device or instrumentality which, in the manner it is used or intended to be used, is capable of or likely to produce death or bodily harm.

“MATC Building” means any privately or publicly owned building on the grounds of MATC or any building that is owned, occupied or controlled by MATC. MATC Building as used in this policy excludes any building or portion of a building used as a parking facility.

“MATC Property” means any MATC building, grounds, recreation area or athletic field or any other property owned, used or operated by or for MATC purposes.



Title: WEAPONS ON MATC PROPERTY

Code: G0301-1

“Student” means an individual taking one or more MATC provided courses or classes, credit or noncredit, or participating in any educational, technical or training program administered in whole or in part by MATC.

“Employee” means any individual employed by MATC, including a student employee, when acting within the scope of his or her employment.

“Visitor” means any person who is on MATC property, except an employee or student.

Policy Statement

No person, whether a student, employee or visitor shall possess dangerous weapons in any MATC building, or at any MATC related event which is posted. Employees are prohibited from carrying any weapon (except as allowed by statute in their own personal vehicle) during the course of their employment. Students are also required to observe the policy and posting of any employer property owner at any alternative site used or visited for college business or instruction. Illegal weapons are prohibited on all MATC property. Any person who is prohibited by state or federal law or court order from possessing firearms is prohibited from possessing firearms on all MATC property.

Violation of this policy shall be *immediately* reported to law enforcement authorities and the MATC Public Safety Department. Students violating this policy shall be subject to disciplinary action which may include suspension or expulsion. Employees violating this policy may be subject to discipline up to and including termination.

Any legal weapons maintained or possessed in a vehicle must be encased and unloaded (except for handguns) and stored out of sight in a locked vehicle. Any person in legal possession of a weapon in an area not prohibited is responsible for complying with all applicable local, state, and federal statutes, rules, and regulations. Employees and students must observe the policy of the employer or property owner at any alternative site visited for college business or for instruction.

Exemptions:

- A. This policy does not apply to MATC’s **law enforcement certified training firearms** instructors or students, whether or not they are sworn law enforcement officers, while engaged in **law enforcement firearms** training classes or transporting weapons for repair or other training sessions.
- B. This policy does not apply to sworn on duty law enforcement officers acting in their official law enforcement capacity **or as outlined in Subsection (A)**. Sworn law enforcement officers are not authorized to carry their firearm while acting as MATC employees and conducting MATC business **or as students of MATC**.
- C. The transportation of firearms for authorized training classes in MATC buildings



Title: WEAPONS ON MATC PROPERTY

Code: G0301-1

must be in accordance with Wis. Stats., § 167.31(1g) and Wis. Stats. §167.31(1b); that is, unloaded and encased.

- D. Persons carrying a weapon, in accordance with A or B above may be prohibited from possessing or carrying a dangerous weapon when such possession combined with the nature of the training creates a substantial threat of safety. Any prohibition imposed under this section must be authorized in advance by the MATC ~~the Vice President and~~ General Counsel, or designee. Such authorization may be by means of general order or through case-by-case review.
- E. This policy does not prohibit authorized MATC Public Safety personnel from carrying such equipment as authorized by the ~~Vice President and General Counsel~~ General Counsel or other appointee of the College's President overseeing the Department of Public Safety for the protection of themselves and others, as provided in MATC Policy G0300.

Office of Responsibility: Public Safety



Title: WEAPONS ON MATC PROPERTY	Code: G0301-1
Authority: Wis. Stats. Chapters 941 Sub chap. III; 167.31; 175.60, Sections 939.22(10), 943.13, 948.605, 948.61; Board Minutes, 8/22/95; 1/25/11; 10/25/1; 12/18/18	Original Adoption: 8/22/95 Revised/Reviewed: 8/11/23 Effective: 8/11/23

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In order to achieve MATC’s teaching, training and public service missions, the MATC Board considers it essential that all persons feel safe and free from violence, threats and intimidation when in MATC buildings or attending MATC related functions or events. Accordingly, the Board hereby regulates the possession and carrying of weapons by members of the MATC community and by others when on MATC property and/or property owned or controlled by the college.

Definitions

“Dangerous weapon” means any firearm, whether loaded or unloaded; any electric weapon “Dangerous weapon” means any firearm, whether loaded or unloaded; any device designed as a weapon and capable of producing death or great bodily harm; any ligature or other instrumentality used on the throat, neck, nose, or mouth of another person to impede, partially or completely, breathing or circulation of blood; any electric weapon, as defined in s. 941.295 (1c) (a); or any other device or instrumentality which, in the manner it is used or intended to be used, is calculated or likely to produce death or great bodily harm, as defined in Wis. Stats.; § 939.22 (10); billy clubs, bows of legal hunting strength, metallic knuckles or any substance which would be put to the same use with the same or similar effect as metallic knuckles; a nunchaku or any similar weapon consisting of 2 sticks of wood, plastic or metal, connected at one end by a length of rope, chain, wire or leather; a cestus or similar material weighted with metal or other substance and worn on the hand; a shuriken or any similar pointed star-like object intended to injure a person when thrown; a chain having weighted ends; any switchblade knife, as defined in Wis. Stats., § 941.24; any knife which is designed to be used primarily as a weapon or is used as a weapon; baton of any type; explosive devices of any type; any “look-alike” instrument or weapon (i.e. “b.b. gun,” pellet gun), oleoresin capsicum spray (pepper spray); or any other device or instrumentality which, in the manner it is used or intended to be used, is capable of or likely to produce death or bodily harm.

“MATC Building” means any privately or publicly owned building on the grounds of MATC or any building that is owned, occupied or controlled by MATC. MATC Building as used in this policy excludes any building or portion of a building used as a parking facility.

“MATC Property” means any MATC building, grounds, recreation area or athletic field or any other property owned, used or operated by or for MATC purposes.

“Student” means an individual taking one or more MATC provided courses or classes, credit or noncredit, or participating in any educational, technical or training program



Title: WEAPONS ON MATC PROPERTY

Code: G0301-1

administered in whole or in part by MATC.

“Employee” means any individual employed by MATC, including a student employee, when acting within the scope of his or her employment.

“Visitor” means any person who is on MATC property, except an employee or student.

Policy Statement

No person, whether a student, employee or visitor shall possess dangerous weapons in any MATC building, or at any MATC related event which is posted. Employees are prohibited from carrying any weapon (except as allowed by statute in their own personal vehicle) during the course of their employment. Students are also required to observe the policy and posting of any employer property owner at any alternative site used or visited for college business or instruction. Illegal weapons are prohibited on all MATC property. Any person who is prohibited by state or federal law or court order from possessing firearms is prohibited from possessing firearms on all MATC property.

Violation of this policy shall be *immediately* reported to law enforcement authorities and the MATC Public Safety Department. Students violating this policy shall be subject to disciplinary action which may include suspension or expulsion. Employees violating this policy may be subject to discipline up to and including termination.

Any legal weapons maintained or possessed in a vehicle must be encased and unloaded (except for handguns) and stored out of sight in a locked vehicle. Any person in legal possession of a weapon in an area not prohibited is responsible for complying with all applicable local, state, and federal statutes, rules, and regulations. Employees and students must observe the policy of the employer or property owner at any alternative site visited for college business or for instruction.

Exemptions:

- A. This policy does not apply to MATC’s firearms instructors or students, whether or not they are sworn law enforcement officers, while engaged in firearms training classes or transporting weapons for repair or other training sessions.
- B. This policy does not apply to sworn on duty law enforcement officers acting in their official law enforcement capacity. Sworn law enforcement officers are not authorized to carry their firearm while acting as MATC employees and conducting MATC business
- C. The transportation of firearms for authorized training classes in MATC buildings



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must be in accordance with Wis. Stats., § 167.31(1g) and Wis. Stats. §167.31(1b); that is, unloaded and encased.

- D. Persons carrying a weapon, in accordance with A or B above may be prohibited from possessing or carrying a dangerous weapon when such possession combined with the nature of the training creates a substantial threat of safety. Any prohibition imposed under this section must be authorized in advance by the Vice President and General Counsel, or designee. Such authorization may be by means of general order or through case-by-case review.

- E. This policy does not prohibit authorized MATC Public Safety personnel from carrying such equipment as authorized by the Vice President and General Counsel for the protection of themselves and others, as provided in MATC Policy G0300.

Office of Responsibility: Public Safety



Title: CREDIT FOR PRIOR LEARNING AND EXPERIENCE	Code: D0402
Authority: Board Minutes, 10/22/85; 2/18/91; 3/28/00; 6/28/16	Original Adoption: 10/22/85 Revised/Reviewed: 10/26/18 Effective: 6/28/16 <u>01/01/2025</u>

Introduction

~~A student or prospective student may apply for Credit for Prior Learning and Experience based upon work experience, military training, previous coursework, and/or successful completion of competency based tests. This opportunity shall be publicized on the MATC website and MATC portal, as well as throughout the District in appropriate handbooks, catalogues, and promotional materials and faculty and staff communications.~~

~~The Dean, or his or her designee, of the respective instructional areas shall determine if Credit for Prior Learning and Experience will be granted and the amount of credit awarded. Students requesting Credit for Prior Learning and Experience for challenge exams, work experience or life experience are required to pay a fee for the requested credits, prior to the exam or evaluation. The fee covers the cost of the exams and evaluations.~~

Granting Credit for Prior Learning and Experience

~~The granting of Credit for Prior Learning and Experience is based upon a student's achievement. When appropriate, the Dean and/or the Associate Dean will employ standardized credit and course equivalency guidebooks in making individual determinations. One or more of the following mechanisms may be used:~~

- ~~1. Successful completion (i.e., a grade of "C" or better) of a comparable course from a regionally accredited technical institute, college or university. Students may be requested to retake courses when course content is outdated. Credits must be earned during the time the institution was regionally accredited.~~
- ~~2. Having passed a standardized test (i.e., CLEP, AP, DSST, etc.).~~
- ~~3. Having passed an MATC Challenge Exam with a score at or above the minimum criteria level.~~
- ~~4. Review of a student prepared portfolio that outlines work experience, specialized training, work samples, and military training.~~
- ~~5. Successful completion of an apprenticeship program or having achieved journeyman status.~~



Title: ~~CREDIT FOR PRIOR LEARNING AND EXPERIENCE~~

Code: ~~_____~~ D0402

- ~~6. Successful completion of an approved certification examination (e.g., the Certified Professional Secretary (CPS) and Professional Legal Secretary (PLS) examination).~~
- ~~7. Successful completion of an approved articulation program between a secondary school and MATC.~~

Review & Appeal of Credit for Prior Learning and Experience Decisions

~~If the student's request is denied, the student will be informed and provided with appeal information. If the student elects to appeal the decision, s/he must submit the appeal with reasons addressing why the decision should be changed to the appropriate division dean no later than seven (7) business days from receipt of the decision. The Dean will review the record and appeal materials and can affirm or modify the original decision. The Dean will issue a final decision as soon as practicable.~~

~~Twenty five percent (25%) of the total credits for an associate degree must be earned at MATC. Therefore, the maximum number of credits that can be achieved through Credit for Prior Learning and Experience cannot be more than the number that would bring a student to the minimum credit hours needed from MATC for graduation.~~

~~The procedures developed pursuant to this policy shall be available through the office of the Registrar in the Student Services Division and published on the MATC website under Credit for Prior Learning (CPLE).~~

Milwaukee Area Technical College (MATC) offers Credit for Prior Learning and Experience (CPLE) for students pursuing their degree. Eligibility for CPLE credit includes transfer credits, work experience, military experience, departmental and national exams, professional licenses/certificates, and apprenticeships. Determination methods include official transcripts, standardized tests, department-specific exams, work experience portfolios, apprenticeship certificates, and professional licenses. The Dean or designee of the instructional pathway determines CPLE credit. Students must complete at least 25% of technical credits at MATC.



Title: CREDIT FOR PRIOR LEARNING AND EXPERIENCE	Code: D0402
Authority: Board Minutes, 10/22/85; 2/18/91; 3/28/00; 6/28/16	Original Adoption: 10/22/85 Revised/Reviewed: 10/26/18 Effective: 01/01/2025

Milwaukee Area Technical College (MATC) offers Credit for Prior Learning and Experience (CPL) for students pursuing their degree. Eligibility for CPL credit includes transfer credits, work experience, military experience, departmental and national exams, professional licenses/certificates, and apprenticeships. Determination methods include official transcripts, standardized tests, department-specific exams, work experience portfolios, apprenticeship certificates, and professional licenses. The Dean or designee of the instructional pathway determines CPL credit. Students must complete at least 25% of technical credits at MATC.

Gramm Leach Bliley Act (GLBA) Safeguards

- Areas responsible:
Information Security (Data Privacy Officer) and Internal Audit
- GLBA Requirements:
Implement administrative, technical, and physical safeguards to protect customer (student) financial information
Incident Response (IR) policies and procedures

GLBA Safeguard Components

- Endpoint Detection and Response (EDR) protection from malware and other malicious actions or threats
- Strengthened Authentication controls including Multi-Factor Authentication (MFA) at login for all email accounts and workstations
- Deployed Identity Protection to monitor network traffic for suspicious activity or events
- Deployed Privileged Access Manager (PAM) to restrict actions on workstations based upon role-based needs

Emerging Leaders Program Presentation to the MATC District Board

Michelle Wild
*Director, Training, Development &
Credentialing*

December 2024

1





Empowering leaders to build and sustain a respectful, inclusive culture where everyone succeeds

Emerging Leaders Program



MATC Management Essentials



Building Your Professional Brand



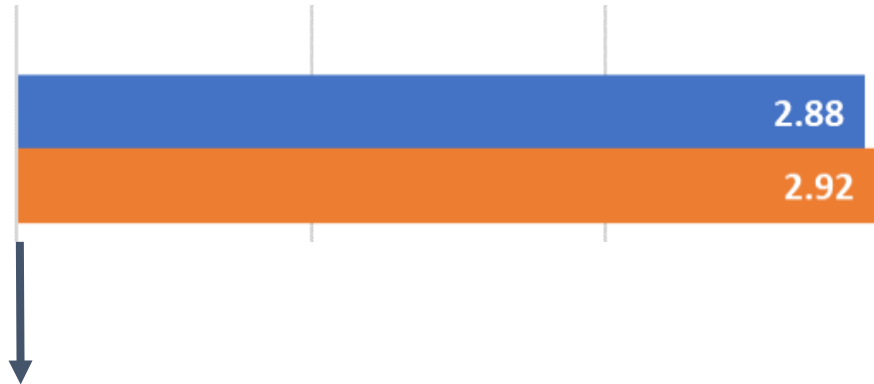
Institute for Advanced Leadership



PACE 2024 Opportunities for Improvement

■ 2024 ■ 2022

I have the opportunity for advancement within this institution



Emerging Leaders Program



- Promotes internal development and advancement for non-supervisors interested in a supervisory role.
- Provides an **internal credential equivalent to two years of supervisory experience** to support internal advancement to first level of leadership.

Emerging Leaders



Program Eligibility

- Full-time, regular, post-probationary employees
- Minimum of 2 years employment at MATC
- Minimum of 1 year in current role
- Positive work record
- Approval from supervisor and vice president

Emerging Leaders



Program Components:

- Program Orientation
- Monthly self-paced learning modules (pre-work), 12 monthly workshops, in-person sessions, action items to to apply learning (post-work)
- Assigned Mentor (IALD Graduate) with monthly mentor support sessions
- Monthly supervisor accountability and progress meetings
- Monthly newsletter with resources and reminders to apply learning
- SumTotal Collaboration Community (discussion board)
- 6 month practicum to practice transferable skills and build confidence

Total participant hours over 12 months = **325 development hours**

Emerging Leaders Practicum



192 Hours

**LEADERSHIP
ACADEMY**

MILWAUKEE AREA *Technical College*

Continuous Quality Improvement Project	Identify a CQI project that you will lead. Must have at least 2 team members and 50% of the work must be delegated.
1:1 Meetings (2x2x4)	Observe 2, role play 2, conduct 2 with observer (supervisor/mentor)
Run a Team Meeting	Observed by supervisor or mentor.
WE CARE Service Excellence Project	Review WE CARE data, create a project plan to recognize strengths and address gaps or challenges.
Onboarding Liaison	Serve as onboarding liaison for 3 new employees.
360 Assessment & Action Plan	Includes 1:1 coaching session with the program coordinator to review feedback, creation of an action plan and thank you tour.



MATC Emerging Leaders Program

- Cohort 1



Emerging Leaders



Cohort 1

**LEADERSHIP
ACADEMY**

MILWAUKEE AREA *Technical College*

Program Feedback

100% of survey respondents agreed or strongly agreed to the following statements regarding the program:

- Relevant to my development needs.
- Enhanced understanding of the supervisory versus the individual contributor role.
- Gained strategies and/or tools to become a more effective leader.
- Better able to support, engage and drive high performance teams.
- My participation in the program was valuable.
- I would recommend the program to a colleague.

Emerging Leaders



Cohort 2

- September 13 - Cohort 2 launched (11 new participants*)
- September 12, 2025 - Cohort 2 Final Session & Celebration

Cohort 3

- Application window: April 7 - May 9, 2025
- Launches August 2025

Cohorts 1 and 2 included both faculty and staff participants.

* Maximum capacity per cohort is capped at 11 to ensure hands-on support and adequate resources for development. Program is facilitated internally by Training & Development.

2024 MATC Board Self-Evaluation

*** 1. The District Board ensures a relevant college Mission and Vision that is responsive to students and the community.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 2. The District Board spends sufficient time discussing the future direction of the college.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 3. The District Board encourages partnerships and cooperative agreements with business, government, community agencies, and other educational institutions.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 4. District Board members actively engage and positively advocate on behalf of MATC with the various constituencies of the district.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 5. The District Board's decisions and actions demonstrate knowledge and understanding of the educational, social, political, economic, and environmental needs of the community.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 6. The District Board approves and monitors the College's facilities plans.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 7. The District Board's decisions and actions demonstrate knowledge and understanding of the College's educational programs and services.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 8. The District Board understands WTCS state requirements (statutory) and reviews appropriate WTCS reports.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 9. The District Board monitors and evaluates the President's performance.**

Strongly Agree	Agree	Disagree	Strongly Disagree	Don't Know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Examples, evidence, and/or additional comments:

*** 10. District Board members participate in local (MATC), state (WTCS), and/or national (ACCT) orientation, training and professional development activities.**

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know

Examples, evidence, and/or additional comments:

*** 11. The District Board is appropriately knowledgeable and involved in the College's accreditation process.**

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know

Examples, evidence, and/or additional comments:

*** 12. The District Board makes budgetary decisions based on knowledge of the fiscal condition of the College, the budgeting process, financial audits, and the allocation of resources that will support the College's mission and students.**

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know

Examples, evidence, and/or additional comments:

*** 13. The District Board reviews and considers the interests, concerns, and input from the College's internal and external stakeholders when making decisions.**

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know

Examples, evidence, and/or additional comments:

14. The District Board approves the Strategic Plan and reviews it annually, including success metrics.

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know

Examples, evidence, and/or additional comments:

*** 15. The District Board's decisions and actions demonstrate an understanding and knowledge of how a contemporary education must recognize the diversity of American society, the diversity of the world in which students live, and the centrality of technology and the global dynamic to life in the 21st century.**

Strongly Agree

Agree

Disagree

Strongly Disagree

Don't Know

Examples, evidence, and/or additional comments: