

**Approved by:** Danica Olson

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**PRINCIPLES OF BANKING, FIN-110, 3 CREDITS**  
**Work/Life Experience Portfolio**

Credit for Prior Learning provides students a range of options to earn college credit for what they already know. Students can demonstrate college-level knowledge and competencies from examination, portfolio, to workforce and military.

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- 1. Course title, number & credit value:**
  - a. PRINCIPLES OF BANKING, FIN-110, 3 CREDITS**
- 2. Course description:**
  - a. An entry-level course designed to provide students who are new to banking a general understanding of the industry. Principles of Banking introduces fundamental banking concepts and principles, the basics of how banks operate as service providers and businesses, their obligation to operate in a safe and sound manner and manage risks, and the responsibilities of bank employees in a customer-focused financial services environment.
- 3. Portfolio requirements that demonstrate competencies. *\*Note for Resumes: Lead faculty must verify the student's work history via a letterhead mail or phone interview.***
  - a. Portfolio/resume with 2-3 years of banking experience as a bank teller or 1 year as a bank/branch manager.
  - b. Resume must be variable by using one of the following options:
    - i. Written evaluation from the interviewer that identifies the student has met the competencies
    - ii. Employer letter of reference on company letterhead
- 4. Course Competencies that must be demonstrated:**
  - a. Assess the Context, Structure, and Operation of Banks as Service Providers. Evaluate Banks as Profit Making Enterprises. Summarize the Importance of Deposit Accounts. Analyze Payment Systems and Processes. Justify the Significance of Electronic Banking. Interpret the Role of Lending in Banking. Outline the Basics of Personal Financial Planning. Characterize Business and International Banking Services. Apply Strategies to Build Long-term Customer Relationships. Translate the Fiduciary Duty of Banks to Safeguard Assets and the Financial System